



Escorts Kubota Limited

August 14, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051

BSE – 500495

NSE – ESCORTS

Sub: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2023 ("SEBI Listing Regulations"), read with Para B of Part A of Schedule III and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 details of appeal filed by Department of Goods & Service Tax, Haryana, is enclosed herewith as an **Annexure-I**.

Please take the same on record.

Thanking You,
Yours faithfully,
For **Escorts Kubota Limited**

Satyendra Chauhan
Company Secretary

Encl.: As above

Escorts Kubota Limited

(Formerly Escorts Limited)

Corporate Secretarial & Law

Registered Office - 15/5, Mathura Road, Faridabad-121003, Haryana, India

Tel.: +91-129-2250222 | E-mail: corp.secretarial@escortskubota.com | Website: www.escortsgroup.com

Corporate Identification Number L74899HR1944PLC039088

Annexure-I

S.No.	Name of the Opposing Party	Court/ tribunal/agency where litigation is filed	Brief details of dispute/litigation	Quantum of claims, if any (Excluding Interest & Penalty)	Expected financial implications, if any (Excluding Interest & Penalty)
1	Department of Goods & Service Tax, Haryana	Joint Commissioner (Appeals)	<p>Department has preferred an Appeal before Joint Commissioner (appeals) against partial amount of Refund sanctioned for the months of May 2022 and June 2022, issued in favour of the company.</p> <p>Dispute relates to formula for computation of inverted duty structure refund under Section 54(3) of Central GST Act, 2017 read with Rule 89(5) of Central GST Rules, 2017.</p> <p>In a worst-case scenario, the amount paid in this appeal matter, if any, will be re-credited to the Electronic Credit Ledger. Accordingly, Financial impact of tax amount has been considered as Nil.</p>	INR 27.34 lakhs	--