



**Corporate Office :** Prestige Precinct, 3rd Floor, Almeida Road, Thane (West) - 400 601. INDIA.  
Tel.: +91 22 4961 6103 / 4974 8107 • Email: [finance@nitincastings.com](mailto:finance@nitincastings.com) • Website : [www.nitincastings.com](http://www.nitincastings.com)

Date: August 17, 2023

To,  
**BSE Limited**  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai- 400001

**Scrip Code: 508875**

Dear Sir/Madam,

**Subject: Submission of Voting Results of 40<sup>th</sup> Annual General Meeting.**

With reference to the captioned subject matter, please find enclosed herewith the Voting Results of 40<sup>th</sup> Annual General Meeting of Nitin Castings Limited for the year ended 31<sup>st</sup> March, 2023 as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements), 2015.

Kindly take note of the same.

Thanking You.

Yours Sincerely,

For **NITIN CASTINGS LIMITED**

**NITIN SHANTIKUMAR KEDIA**  
**DIRECTOR**  
**DIN NO: 00050749**

**DISCLOSURE AS PER REGULATION 44 (3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

<b>Date of the AGM</b>	<b>August 17, 2023</b>
<b>Total number of Shareholders on Record Date</b>	<b>1565</b>
<b>No. of shareholders present in the meeting either in person:</b>	
Promoters and Promoter Group:	NIL
Public:	NIL
<b>No. of Shareholders attended the meeting through Video Conferencing</b>	
Promoters and Promoter Group:	7
Public:	10

**NITIN CASTINGS LIMITED**

<b>Resolution Required : (Ordinary)</b>			<b>1. To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2023, including the Audited Balance Sheet as at 31st March, 2023 and the Statement of Profit and Loss of the Company for the year ended on that date, along with the reports of the Board of Directors and Auditors thereon.</b>					
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>			<b>No</b>					
<b>Category</b>	<b>Mode of Voting</b>	<b>No. of shares held</b>	<b>No. of votes polled</b>	<b>% of Votes Polled on outstanding shares</b>	<b>No. of Votes - in favour</b>	<b>No. of Votes - Against</b>	<b>% of Votes in favour on votes polled</b>	<b>% of Votes against on votes polled</b>
		[1]	[2]	$[3]=\{[2]/[1]\}*100$	[4]	[5]	$[6]=\{[4]/[2]\}*100$	$[7]=\{[5]/[2]\}*100$
Promoter and Promoter Group	E-Voting	3538436	3538436	100	3538436	0	100	0
	Poll		-	0	0	0	0	0
	Postal Ballot		-	0	0	0	0	0
	<b>Total</b>	<b>3538436</b>	<b>3538436</b>	<b>100</b>	<b>3538436</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		-	0	0	0	0	0
	Postal Ballot		-	0	0	0	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non Institutions	E-Voting	1602894	132174	8.246	132126	48	99.9636	0.03631
	Poll		-	0	-	0	0	0
	Postal Ballot		-	0	-	0	0	0
	<b>Total</b>	<b>1602894</b>	<b>132174</b>	<b>8.246</b>	<b>132126</b>	<b>48</b>	<b>99.9637</b>	<b>0.0363</b>
<b>Total</b>		<b>5141330</b>	<b>3670610</b>	<b>71.3942</b>	<b>3670562</b>	<b>48</b>	<b>99.9987</b>	<b>0.0013</b>

**NITIN CASTINGS LIMITED**

<b>Resolution Required : (Ordinary)</b>		<b>2. To appoint a Director in place of Mr. Nitin Kedia (DIN: 00050749) who retires by rotation and, being eligible, offers himself for re-election</b>						
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>		<b>No</b>						
<b>Category</b>	<b>Mode of Voting</b>	<b>No. of shares held</b>	<b>No. of votes polled</b>	<b>% of Voters Polled on outstan ding shares</b>	<b>No. of Votes - in favour</b>	<b>No. of Vot es - Aga inst</b>	<b>% of Votes in favour on votes polled</b>	<b>% of Votes against on votes polled</b>
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	3538436	3538436	100	3538436	0	100	0
	Poll		-	0	0	0	0	0
	Postal Ballot		-	0	0	0	0	0
	<b>Total</b>	<b>3538436</b>	<b>3538436</b>	<b>100</b>	<b>3538436</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		-	0	0	0	0	0
	Postal Ballot		-	0	0	0	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non Institutions	E-Voting	1602894	132174	8.246	132126	48	99.9636	0.03631
	Poll		-	0	-	0	0	0
	Postal Ballot		-	0	-	0	0	0
	<b>Total</b>	<b>1602894</b>	<b>132174</b>	<b>8.246</b>	<b>132126</b>	<b>48</b>	<b>99.9637</b>	<b>0.0363</b>
<b>Total</b>		<b>5141330</b>	<b>3670610</b>	<b>71.3942</b>	<b>3670562</b>	<b>48</b>	<b>99.9987</b>	<b>0.0013</b>

**NITIN CASTINGS LIMITED**

<b>Resolution Required : (Ordinary)</b>		<b>3. To declare and approve final dividend of Rs. 0.75/- per equity share for the year ended 31st March, 2023</b>						
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>		<b>No</b>						
<b>Category</b>	<b>Mode of Voting</b>	<b>No. of shares held</b>	<b>No. of votes polled</b>	<b>% of Voters Polled on outstanding shares</b>	<b>No. of Votes - in favour</b>	<b>No. of Votes - Against</b>	<b>% of Votes in favour on votes polled</b>	<b>% of Votes against on votes polled</b>
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	3538436	3538436	100	3538436	0	100	0
	Poll		-	0	0	0	0	0
	Postal Ballot		-	0	0	0	0	0
	<b>Total</b>	<b>3538436</b>	<b>3538436</b>	<b>100</b>	<b>3538436</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		-	0	0	0	0	0
	Postal Ballot		-	0	0	0	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non Institutions	E-Voting	1602894	132174	8.246	132126	48	99.9636	0.03631
	Poll		-	0	-	0	0	0
	Postal Ballot		-	0	-	0	0	0
	<b>Total</b>	<b>1602894</b>	<b>132174</b>	<b>8.246</b>	<b>132126</b>	<b>48</b>	<b>99.9637</b>	<b>0.0363</b>
<b>Total</b>		<b>5141330</b>	<b>3670610</b>	<b>71.3942</b>	<b>3670562</b>	<b>48</b>	<b>99.9987</b>	<b>0.0013</b>

NITIN CASTINGS LIMITED								
<b>Resolution Required : (Ordinary)</b>		<b>4. Ratification/Approval for transaction with Related Parties</b>						
<b>Whether promoter/promoter group are interested in the agenda/resolution?</b>		<b>Yes</b>						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Voters Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	3538436	3538436	100	3538436	0	100	0
	Poll		-	0	0	0	0	0
	Postal Ballot		-	0	0	0	0	0
	<b>Total</b>	<b>3538436</b>	<b>3538436</b>	<b>100</b>	<b>3538436</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		-	0	0	0	0	0
	Postal Ballot		-	0	0	0	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non Institutions	E-Voting	1602894	132174	8.246	132122	52	99.9607	0.03631
	Poll		-	0	-	0	0	0
	Postal Ballot		-	0	-	0	0	0
	<b>Total</b>	<b>1602894</b>	<b>132174</b>	<b>8.246</b>	<b>132122</b>	<b>52</b>	<b>99.9607</b>	<b>0.0363</b>
<b>Total</b>		<b>5141330</b>	<b>3670610</b>	<b>71.3942</b>	<b>3670558</b>	<b>52</b>	<b>99.9986</b>	<b>0.0014</b>

**NITIN CASTINGS LIMITED**

<b>Resolution Required : (Special)</b>		<b>5. Ratification of remuneration payable to cost auditors</b>						
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>		<b>No</b>						
<b>Category</b>	<b>Mode of Voting</b>	<b>No. of shares held</b>	<b>No. of votes polled</b>	<b>% of Voters Polled on outstand ing shares</b>	<b>No. of Votes - in favour</b>	<b>No. of Votes - Against</b>	<b>% of Votes in favour on votes polled</b>	<b>% of Votes against on votes polled</b>
		[1]	[2]	$[3]=\{[2]/[1]\}*100$	[4]	[5]	$[6]=\{[4]/[2]\}*100$	$[7]=\{[5]/[2]\}*100$
Promoter and Promoter Group	E-Voting	3538436	3538436	100	3538436	0	100	0
	Poll		-	0	0	0	0	0
	Postal Ballot		-	0	0	0	0	0
	<b>Total</b>	<b>3538436</b>	<b>3538436</b>	<b>100</b>	<b>3538436</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		-	0	0	0	0	0
	Postal Ballot		-	0	0	0	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public -Non Institutions	E-Voting	1602894	132174	8.246	132126	48	99.9636	0.03631
	Poll		-	0	-	0	0	0
	Postal Ballot		-	0	-	0	0	0
	<b>Total</b>	<b>1602894</b>	<b>132174</b>	<b>8.246</b>	<b>132126</b>	<b>48</b>	<b>99.9637</b>	<b>0.0363</b>
<b>Total</b>		<b>5141330</b>	<b>3670610</b>	<b>71.3942</b>	<b>3670562</b>	<b>48</b>	<b>99.9987</b>	<b>0.0013</b>



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Date: August 17, 2023

To,  
**BSE Limited**  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai- 400001

**Scrip Code: 508875**

Dear Sir/Madam,

**Subject: Scrutinizer's report pertaining to the 40<sup>th</sup> Annual General Meeting of the Company.**

Please find enclosed scrutinizer's report issued by Ms. Kala Agarwal, Practicing Company Secretary regarding remote e-voting and e-voting at the 40<sup>th</sup> Annual General Meeting of the Company held on Thursday, August 17, 2023 at 12.00 p.m. through video conferencing facility / other audio-visual means.

This is for your information and records.

Thanking You.

Yours Truly,

For **NITIN CASTINGS LIMITED**

**NITIN SHANTIKUMAR KEDIA**  
**DIRECTOR**  
**DIN NO: 00050749**





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**FORM No. MGT-13**

**SCRUTINIZER'S REPORT ON E-VOTING AND POLL**

(Pursuant to Section 108 & 109 of the Companies Act, 2013 and Rule 20& 21(2) of the Companies  
(Management and Administration) Rules, 2014)

To,  
**The Chairman**  
**NITIN CASTINGS LIMITED**  
**202,2nd Floor,A- Wing, Bldg. No.3,**  
**Sir M.V. Road, Rahul Mittal Industrial Estate,**  
**Andheri East, Mumbai -400059**

Dear Sir,

**Sub: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and evoting conducted during the Annual General Meeting for the 40<sup>th</sup> Annual General Meeting of Nitin Castings Limited held on Thursday, 17<sup>th</sup> August, 2023 at 12.00 P.M. through video conferencing ('VC') / other audio visual means ('OAVM').**

I, Kala Agarwal, Practicing Company Secretary, have been appointed as the Scrutinizer by the Board of Directors of **NITIN CASTINGS LIMITED** ("the Company") to review the remote e-voting and e-voting done during the AGM and votes cast therein based on the data downloaded from the NSDL e-voting system, on the below mentioned resolutions at the **40<sup>th</sup> Annual General Meeting of the Members of NITIN CASTINGS LIMITED**, held on **Thursday, 17<sup>th</sup> August, 2023 at 12.00 P.M.** through video conferencing / other audio visual means, submit my report as under:

The notice dated 23<sup>rd</sup> June, 2023, as confirmed by the Company was sent to the Shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the MCA Circular dated 08<sup>th</sup> April 2020, 13<sup>th</sup> April, 2020, 05<sup>th</sup> May, 2020, 13<sup>th</sup> January, 2021, 08<sup>th</sup> December, 2021, 05<sup>th</sup> May, 2022, 28<sup>th</sup> December, 2022 (collectively referred to as "MCA Circulars") and SEBI Circular No. SEBI/HO/CFD/PoD2/P/CIR/2023/4 dated 05<sup>th</sup> January, 2023.

The Company have extended facility of Remote e-voting to the members of the Company through NSDL from Monday, 14<sup>th</sup> August, 2023 at 09.00 a.m to Wednesday, 16<sup>th</sup> August, 2023 till 5.00 p.m.

The Company had provided e-voting facility to the shareholders present at the AGM through VC/ OAVM and who had not cast their vote earlier.

The book closure started from Friday, 11<sup>th</sup> August, 2023 and ended on Thursday, 17<sup>th</sup> August, 2023(both days inclusive). The shareholders of the Company holding shares as on 10<sup>th</sup> August, 2023 were entitled to vote on the resolutions as contained in the Notice of the AGM.

After the closure of e-voting at the AGM, the report on e-voting done at the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and downloaded from the e-voting website of NSDL in the presence of two witnesses, who are not in the employment of the Company. The e-voting data/results downloaded from the e-voting system of NSDL were scrutinized and reviewed, the votes were counted and the results were prepared.

I have scrutinized and reviewed the remote e-voting and e-voting done during the AGM and votes cast therein based on the data downloaded from the NSDL e-voting system.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting and e-voting during the AGM on the resolutions contained in the notice of the AGM.

My responsibility as scrutinizer for the remote e-voting and e-voting during the AGM is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

I now submit my consolidated Report as under on the result of remote e-voting and e-voting during the AGM in respect of the said resolutions:

**ORDINARY BUSINESS:**

**Item No. 1- Ordinary Resolution:**

**To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2023, including the Audited Balance Sheet as at 31st March, 2023 and the Statement of Profit and Loss of the Company for the year ended on that date, along with the reports of the Board of Directors and Auditors thereon.**

(1) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
38	3670562	99.99%

(2) Voted against the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
1	48	0.01%

(3) Invalid Votes

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
0	0

**Item No. 2- Ordinary Resolution:**

**To appoint a Director in place of Mr. Nitin Kedia (DIN: 00050749) who retires by rotation and being eligible, offers himself for re-election.**

(1) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
38	3670562	99.99%

(2) Voted against the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
1	48	0.01%

(3) Invalid Votes

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
0	0

**ORDINARY BUSINESS:**

**Item No. 3 - Ordinary Resolution:**

**To declare and approve final dividend of Rs. 0.75/- per equity share for the year ended 31st March, 2023**

(1) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
38	3670562	99.99%

(2) Voted against the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
1	48	0.01%

(3) Invalid Votes

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
0	0

**SPECIAL BUSINESS:**

**Item No. 4 - Ordinary Resolution:**

**Ratification/ Approval for transaction with Related Parties**

(1) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
37	3670558	99.99%

(2) Voted against the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
2	52	0.01%

(3) Invalid Votes

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
0	0

**Item No. 5 - Ordinary Resolution**

**Ratification of remuneration payable to cost auditors.**

(1) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
38	3670562	99.99%

(2) Voted against the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
1	48	0.01%

(3) Invalid Votes

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
0	0

All of the above Five (5) Resolutions mentioned in the Notice of the AGM dated 17<sup>th</sup> August, 2023 as per the details mentioned above stand "PASSED" under Remote E-voting and Voting conducted during the AGM through E-voting with requisite majority and hence deemed to be passed as on the date of AGM.

I hereby confirm that I am maintaining the Register received from NSDL electronically in respect of Remote E-voting conducted before the AGM and E-voting conducted during the AGM. I shall arrange to hand over these records to the Authorized Director(s) of the Company for safe keeping, after the Chairman signs the Minutes.

Thanking You.

Yours Faithfully,

**KALA AGARWAL**  
**PRACTISING COMPANY SECRETARY**  
**COP: 5356**  
**UDIN: F005976E000814432**

**Place: Mumbai**  
**Date: 17<sup>th</sup> August, 2023**