

To

Date: 30.05.2021

BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai – 400001 BSE
Scrip Code: 539216

Dear Sir/Madam,

Sub: Outcome of Board meeting held on 30th May, 2022

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors in their meeting held on 30th May, 2022 has inter-alia approved the following:

- i. Audited financial results (Standalone and Consolidated) for the quarter and year ended 31st March 2022.
- ii. Auditors Report on Standalone and Consolidated financials for the quarter and year ended 31st March 2022.
- iii. Appointment of the Secretarial Auditor of the Company for the Financial Year 2022-23.
- iv. Appointment of the Cost Auditor of the Company for the year ending 31.03.2023.
- v. Declaration on statement of unmodified opinion.

The audited financial results and audit report for the quarter and year ended 31st March, 2022 are enclosed herewith. The extract of the financial result will be available on the website of the company viz. www.garmentmantra.com and on the stock exchange website www.bseindia.com.

The meeting commenced at 6.05 pm and concluded at 7.15 pm.

Kindly take note of the same in your records

Thanking you,
Yours faithfully,
For Garment Mantra Lifestyle Limited


Prem Aggarwal
Managing Director
(DIN: 02050297)



Date: 30.05.2022

To

BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai – 400001

BSE Scrip Code: 539216

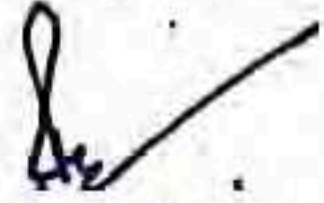
Dear Sir/Madam,

Sub: Declaration for Non-applicability of Statement of Impact of Audit Qualification

Pursuant to Regulation 33(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby declare that the statutory auditors of the company have issued Auditors Report with unmodified opinion on Standalone and consolidated financials for the quarter and year ended 31st March 2022 approved at the Board meeting held today i.e. 30th May, 2022.

Kindly take note of the same in your records.

Thanking you,
Yours faithfully,
For Garment Mantra Lifestyle Limited



Prem Aggarwal
Managing Director
(DIN: 02050297)



GARMENT MANTRA LIFESTYLE LIMITED
(CIN : L18101TZ2011PLC017586)

Statement of Standalone Audited Financial Results for the Quarter Ended 31st March, 2022

(Rs. in lakhs)

Sr. No.	Particulars	Quarter Ended			Year to Date		Year ended
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021	31.03.2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income						
	(a) Revenue from Operations	2,760.85	3192.20	4685.43	10391.89	10629.68	10629.68
	(b) Other Income	6.85	3.99	1.42	18.66	16.62	16.62
	Total Income (a+b)	2,767.70	3196.19	4686.85	10410.55	10646.30	10646.30
2	Expenses						
	(a) Cost of materials consumed	1,186.45	3162.91	3160.89	9648.75	8345.55	8345.55
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,564.26	-444.09	676.54	(376.05)	455.08	455.08
	(c) Employee benefits expense	8.23	53.16	47.55	155.81	112.41	112.41
	(d) Finance costs	44.88	36.71	44.54	158.12	171.62	171.62
	(e) Depreciation and amortisation expense	11.59	7.09	9.85	32.84	28.34	28.34
	(f) Rent Expenses	7.90	15.13	28.76	37.42	28.76	28.76
	(g) Other expenses	340.65	103.78	325.49	557.43	752.49	752.49
	Total expenses	3163.97	2934.69	4293.62	10214.33	9894.25	9894.24
3	Profit/(Loss) before exceptional items and tax (1-2)	(396.27)	261.50	393.23	196.22	752.05	752.04
4	Exceptional items	0.07	-	-	0.07	-	-
5	Profit/(Loss) before tax	(396.19)	261.50	393.23	196.30	752.05	752.04
6	Tax Expenses						
	- Current tax	-108.17	67.99	117.39	45.88	205.22	205.22
	- Deferred tax	1.62	-	-2.30	1.62	-2.30	(2.30)
	-Short Provision for Income Tax of Earlier Year	-	-	2.54	-	2.54	2.54
	Total Tax Expenses	(106.55)	67.99	117.63	47.49	205.46	205.46
7	Net Profit/(Loss) for the period from Continuing Operations (5-6)	(289.64)	193.51	275.60	148.80	546.59	546.58
8	Profit/(Loss) from discontinuing operation after tax	-	-	-	-	-	-
9	Profit/ (Loss) for the period	(289.64)	193.51	275.60	148.80	546.59	546.58
10	Other Comprehensive Income						
	A (i) Amount of Items that will not be reclassified to profit or loss	120.67	-	111.80	120.67	111.80	111.80
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Amount of Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income Net of Taxes	120.67	-	111.80	120.67	111.80	111.80
11	Total Comprehensive Income for the period (9+10)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(168.97)	193.51	387.40	269.47	658.38	658.38
12	Details of Equity Share capital						
	Paid Up Share Capital	1003.84	1003.84	1003.84	1003.84	1003.84	1003.84
	Face value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
13	Reserves Excluding Revaluation reserve					1,723.43	2179.67
14	Earning per share(of Rs. 10/- each)(not annualised):						
	(a) Basic EPS	-1.68	1.93	2.75	1.48	6.76	6.76
	(b) Diluted EPS	(2.89)	1.93	2.75	1.48	6.76	6.76

Place: 30th May, 2022
Date: Tirupur

For and on the behalf of Board of Directors
GARMENT MANTRA LIFESTYLE LIMITED



Prem Aggarwal
Managing Director
DIN : 02050297

(Rs. in Lakhs)

Sr. No.	Particulars	As at 31.03.2022	As at 31.03.2021
		(Unaudited)	(Audited)
A	Assets		
1	Non - Current Assets		
	(a) Property, Plant and Equipment	341.63	326.60
	(b) Capital Work-in Progress		
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Intangible Assets under Development	-	-
	(f) Other Intangible Assets	-	-
	(g) Financial Assets		
	- Non Current Investments	1,195.20	1,088.54
	- Trade Receivables, Non Current		-
	- Loans, Non- Current	34.45	45.45
	- Other Non current Financial Assets	0.64	0.64
	(h) Deferred Tax Assets (Net)		-
	(i) Other Non Current Assets		-
	Total Non - Current Assets	1,571.91	1,461.23
2	Current Assets		
	(a) Inventories	2542.64	2,128.59
	(b) Financial Assets		
	- Current Investments	-	-
	- Trade receivables- Current	2373.74	2,429.37
	- Cash and cash equivalents	9.18	55.50
	- Loans, Current	146.41	11.77
	- Other Current Financial assets	-	-
	(c) Other Current Assets	106.82	31.25
	Total Current Assets	5,178.79	4,656.48
3	Non- current Assets classified as held for sale	-	-
4	Regulatory deferral account debited balances and related deferred Tax assets	-	-
	Total Assets	6,750.71	6,117.71
B	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	(a) Equity Share Capital	1,003.84	1,003.84
	(b) Other Equity	2,449.13	2,179.68
	(c) Money Received against share warants	-	-
	Total Equity	3,452.97	3,183.52
2	Liabilities		
	Non- Current Liabilities		
	(a) Financial Liabilities		
	- Borrowings, Non- Current	120.63	197.33
	- Trade Payable, non-current	-	-
	- Other Non-Current Financial liabilities	-	-
	(b) Provisions, Non -Current	-	-
	(c) Deferred tax liabilities (net)	2.07	0.45
	(d) Deferred Government Grants, Non- Current	-	-
	(e) Other Non-Current Liabilities	18.96	41.60
	Total Non- Current Liabilities	141.65	239.38
	Current Liabilities		
	(a) Financial Liabilities		
	- Borrowings, Current	2265.44	1,676.94
	- Trade Payables, Current	805.31	765.38
	- Other Current Financial Liabilities	-	-
	(b) Other current liabilities	23.48	33.63
	(c) Current Tax liabilities (Net)	-	-
	(d) Deferred government grants, Current	-	-
	(e) Provisions	61.85	218.86
	Total Current liabilities	3,156.08	2,694.81
3	Liabilities directly associated with assets in disposal group classified as held for sale		-
4	Regulatory deferral account credit balances and related deferred tax liability		-
	Total Liabilities	3,297.73	2,934.19
	Total Equity and Liabilities	6,750.71	6,117.71

For and on the behalf of Board of Directors
GARMENT MANTRA LIFESTYLE LIMITED

Place: 30th May, 2022
Date: Tirupur


Prem Aggarwal
Managing Director
DIN : 02050297



GARMENT MANTRA LIFESTYLE LIMITED
(Formerly Known as Junction Fabrics and Apparels Limited)
(CIN : L18101TZ2011PLC017586)

STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2022

(Amount in Lakhs unless otherwise stated)

Particulars	Note No.	31.03.2022		31.03.2021	
Cash flow from operating activities					
Net Profit before Tax			196.30		752.04
Discontinued operations			-		-
Profit before income tax including discontinued operations			196.30		752.04
Adjustments for					
Depreciation and amortisation expense		32.84		28.34	
Provision for Gratuity		10.17		7.03	
Provision for Impairment Loss on Debtors		3.00			
Finance Cost		158.12	204.12	171.62	206.99
Operating Profit before Working Capital Changes			400.42		959.03
(Increase)/ Decrease in trade receivables		52.63		(624.91)	
(Increase)/ Decrease in inventories		(414.05)		445.35	
(Increase)/ decrease in other current assets		(22.44)		37.94	
Increase/ (Decrease) in short Term borrowings		588.50		132.85	
Increase/ (Decrease) in trade payables		39.93		(462.94)	
Increase/ (decrease) in provision		(155.24)		107.19	
Decrease/ (Increase) in Current Advances		(134.63)		18.96	
Increase in other current liabilities		(10.16)		25.45	
Cash generated from operations			(55.46)		(300.11)
Income taxes paid			49.75		207.50
Net cash inflow from operating activities			295.21		451.42
Cash flows from investing activities					
(Increase)/ Decrease in investments		(14.40)		(930.29)	
(Increase)/ Decrease in Property, Plant & Equipment		(47.80)		(23.14)	
Deposit Given/ (Released)		-		-	
Long Term Loans Recovered/ (Given)		11.00		3.40	
Net cash used in investing activities			(51.20)		(950.03)
Cash flow from financing activities					
Issue of Warrants				757.88	
Proceeds From long Term Borrowing (Net)		(76.71)		(70.68)	
Interest paid		(158.12)		(171.62)	
Net cash from financing activities			(234.83)		515.57
Net increase (decrease) in cash and cash equivalents			9.18		16.96
Cash and cash equivalents at the beginning of the year			-		38.54
Cash and cash equivalents at end of the year			9.18		55.49
Cash and cash equivalents comprise;					
Balances with Banks in current accounts			2.90		51.18
Cash on hand			6.28		4.31
Total cash and bank balances at the end of the period			9.18		55.49

Place: 30th May, 2022
Date: Tirupur

For and on the behalf of Board of Directors
GARMENT MANTRA LIFESTYLE LIMITED




Prem Aggarwal
Managing Director
DIN : 02050297

Notes:-

- 1 The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May, 2022. The Statutory Auditors have carried out the audit for the quarter and year ended 31st March, 2022 and issued unmodified report thereon. These results are available on the Company's Website.
- 2 In the preceding financial year Company migrated from SME Platform to Main board platform in BSE Exchange and the Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs and the above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 The statement is as per Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
- 4 The current paid up share capital of the company is Rs. 100,384,050/- consists of 10,038,405 Equity Shares of Rs.10 each.
- 5 The company is predominantly engaged in the business of manufacturing, selling and distribution of fabrics, hosiery garments and providing of related services. Thus there are no separate reportable operating segments in accordance with Ind AS 108 - Operating Segments.
- 6 The Figures for the previous period/year have been regrouped/reclassified, wherever necessary to confirm to current period/year classification.
- 7 There are no Investors Complaints pending as on 31st March, 2022.

For and on the behalf of Board of Directors
GARMENT MANTRA LIFESTYLE LIMITED



A handwritten signature in black ink, appearing to be "Prem Aggarwal".

Prem Aggarwal
Managing Director
DIN : 02050297

Place: 30th May, 2022
Date: Tirupur

Independent Auditor's Report on the Quarterly and Year to date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Garment Mantra Lifestyle Limited
(Formerly Known as Junction Fabrics and Apparels Limited)

Report on the audit of the Standalone Financial Results

Opinion

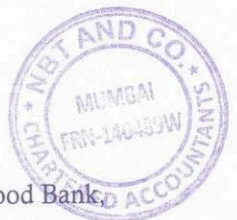
We have audited the accompanying statement of quarterly and year to date standalone financial results of **Garment Mantra Lifestyle Limited** (Formerly Known as Junction Fabrics and Apparels Limited) ("the Company") for the quarter ended March 31st, 2022 and for the year ended March 31st, 2022 ("Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

1. is presented in accordance with the requirements of the Listing Regulations in this regard; and
2. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2022 and for the year ended March 31, 2022 .

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The



risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For N B T AND CO
Chartered Accountants
FRN: - 140489W

ARPIT
TAPADIA

Digitally signed by ARPIT TAPADIA
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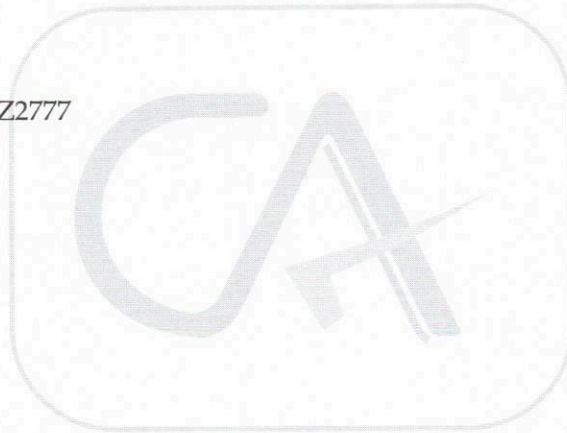
CA. Arpit Tapadiya
Partner

M.No - 182428

Date: 30/05/2022

Place: Mumbai

UDIN - 22182428AJXSJZ2777



GARMENT MANTRA LIFESTYLE LIMITED
(CIN : L18101TZ2011PLC017586)
Statement of Consolidated Financial Results for the Quarter Ended 31st March, 2022

(Rs. in lakhs)


Sr. No.	Particulars	Quarter Ended			Year to Date		Year ended
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021	31.03.2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income						
	(a) Revenue from Operations	5,584.69	5749.16	5836.54	20389.88	16770.14	16770.14
	(b) Other Income	20.29	0.91	3.34	21.57	18.56	18.56
	Total Income (a+b)	5,604.98	5750.07	5839.88	20411.45	16788.70	16788.70
2	Expenses						
	(a) Cost of materials consumed	2,080.44	5708.25	4295.75	17474.52	13224.45	13224.45
	(B) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,679.65	-741.32	103.19	8.60	(82.73)	(82.73)
	(d) Employee benefits expense	18.18	116.39	50.80	312.65	256.37	256.37
	(e) Finance costs	104.11	78.58	121.25	357.58	353.53	353.53
	(f) Depreciation and amortisation expense	44.21	16.42	26.78	96.42	70.36	70.36
	(g) Rent Expenses	11.82	42.40	49.50	107.81	90.61	90.61
	(j) Other expenses	1,194.64	83.06	787.84	1597.88	1777.58	1777.58
	Total expenses	6133.05	5303.78	5435.11	19955.46	15690.16	15690.16
3	Profit/(Loss) before exceptional items and tax (1-2)	(528.07)	446.29	404.78	455.99	1098.54	1098.54
4	Exceptional items						
	i) Loss on Sale of Land	-	-	-	-	-	-
	ii) Profit on Sale of Investment	-	-	-	-	-	-
	iii) Profit on sale of Fixed Asset	0.07	-	-	0.07	-	-
5	Profit/(Loss) before tax	(528.00)	446.29	404.78	456.06	1098.54	1098.54
6	Tax Expenses						
	- Current tax	-163.78	111.52	121.49	92.08	310.59	310.59
	- Deferred tax	-3.62	-	-2.91	-3.62	(5.32)	(5.32)
	-Short Provision for Income Tax of Earlier Year	9.12	-	8.19	9.12	8.19	8.19
	Total Tax Expenses	(158.28)	111.52	126.77	97.58	313.46	313.46
7	Net Profit/(Loss) for the period from Continuing Operations (5-6)	(369.72)	334.77	278.01	358.48	785.08	785.08
8	Profit/(Loss) from discontinuing operation after tax	-	-	-	-	-	-
9	Profit/ (Loss) for the period	(369.72)	334.77	278.01	358.48	785.08	785.08
10	Other Comprehensive Income						
	A (i) Amount of Items that will not be reclassified to profit or loss	28.41	-	-11.35	28.41	(11.35)	(11.35)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Amount of Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income Net of taxes	28.41	-	-11.35	28.41	(11.35)	(11.35)
11	Total Comprehensive Income for the period (9+10)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(341.31)	334.77	266.66	386.89	773.73	773.73
12	Profit/ (loss) attributable to						
	- Owners of the Company	-351.66	310.21	102.12	328.79	588.14	588.14
	-Non-controlling interest	10.35	24.56	9.92	58.10	30.96	30.96
	- Pre Acquisition Profits	-	-	154.62	-	154.62	154.62
13	Details of Equity Share capital						
	Paid Up Share Capital	1003.84	1003.84	1003.84	1003.84	1003.84	1003.84
	Face value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
14	Reserves Excluding Revaluation reserve					2179.67	2179.67
15	Earning per share(of Rs. 10/- each)(not annualised):						
	(a) Basic EPS	(3.40)	3.33	3.44	3.85	9.71	9.71
	(b) Diluted EPS	(3.40)	3.33	3.44	3.85	9.71	9.71

Place: 30th May, 2022

Date: Tirupur

For and on the behalf of Board of Directors
GARMENT MANTRA LIFESTYLE LIMITED




Prem Aggarwal
Managing Director
DIN : 02050297

GARMENT MANTRA LIFESTYLE LIMITED

(CIN : L18101TZ2011PLC017586)

CONSOLIDATED STATEMENT OF ASSET AND LIABILITIES FOR THE QUARTER ENDED 31 MARCH 2022

(Rs. in Lakhs)

Sr. No.	Particulars	As at 31.03.2022 (Audited)	As at 31.03.2021 (Audited)
A	Assets		
1	Non - Current Assets		
	(a) Property, Plant and Equipment	687,167,308.9	648.06
	(b) Capital Work-in Progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Intangible Assets under Development	-	-
	(f) Other Intangible Assets	-	-
	(g) Financial Assets		
	- Non Current Investments	66.59	52.85
	- Trade Receivables, Non Current	-	-
	- Loans & Advances, Non- Current	79.65	131.36
	- Deposits	25.78	0.64
	- Other Non current Financial Assets	-	-
	(h) Deferred Tax Assets (Net)	23.66	20.05
	(i) Other Non Current Assets	-	-
	Total Non - Current Assets	882.84	852.95
2	Current Assets		
	(a) Inventories	5320.60	4,951.56
	(b) Financial Assets		
	- Current Investments	-	-
	- Trade receivables- Current	3183.75	3,295.61
	- Cash and cash equivalents	265.54	138.67
	- Loans & Advances, Current	304.13	199.25
	- Other Current Financial assets	-	-
	(c) Other Current Assets	155.35	120.90
	Total Current Assets	9,229.38	8,706.00
3	Non-current Assets classified as held for sale	-	-
4	Regulatory deferral account debited balances and related deferred Tax assets	-	-
	Total Assets	10,112.22	9,558.96
B	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	(a) Equity Share Capital	1003.84	1,003.84
	(b) Other Equity	2428.99	2,100.20
	(c) Money Received against share warrants	-	-
	(d) Non Controlling Interest	161.00	101.82
	Total Equity	3,593.84	3,205.87
2	Liabilities		
	Non- Current Liabilities		
	(a) Financial Liabilities		
	- Borrowings, Non- Current	818.50	960.60
	- Trade Payable, non-current	-	-
	- Other Non-Current Financial liabilities	-	-
	(b) Provisions, Non -Current	-	-
	(c) Deferred tax liabilities (net)	-	-
	(d) Deferred Government Grants, Non- Current	-	-
	(e) Other Non-Current Liabilities	38.84	42.60
	Total Non- Current Liabilities	857.33	1,003.20
	Current Liabilities		
	(a) Financial Liabilities		
	- Borrowings, Current	3545.96	2,904.54
	- Trade Payables, Current	1891.88	2,028.93
	- Other Current Financial Liabilities	-	-
	(b) Other current liabilities	104.97	53.90
	(c) Current Tax liabilities (Net)	-	-
	(d) Deferred government grants, Current	-	-
	(e) Provisions	118.24	362.52
	Total Current liabilities	5,661.05	5,349.89
3	Liabilities directly associated with assets in disposal group classified as held for sale	-	-
4	Regulatory deferral account credit balances and related deferred tax liability	-	-
	Total Liabilities	6,518.39	6,353.10
	Total Equity and Liabilities	10,112.22	9,558.96

Place: 30th May, 2022

Date: Tirupur

For and on the behalf of Board of Directors
GARMENT MANTRA LIFESTYLE LIMITED



Prem Aggarwal
Managing Director
DIN : 02050297



GARMENT MANTRA LIFESTYLE LIMITED
(Formerly Known as Junction Fabrics and Apparels Limited)
(CIN : L18101TZ2011PLC017586)
CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2022

Particulars	Note No.	31.03.2022		31.03.2021	
Cash flow from operating activities					
Net Profit before Tax			456.06		1,098.54
Discontinued operations					-
Profit before income tax including discontinued operations			456.06		1,098.54
Adjustments for					
Depreciation and amortisation expense		96.42		70.36	
Provision for Gratuity		16.32		13.43	
Finance Cost		357.58	470.32	353.53	437.33
Operating Profit before Working Capital Changes			926.38		1,535.87
(Increase)/Decrease in trade receivables		111.86		(909.33)	
(Increase)/Decrease in inventories		(369.04)		642.56	
(Increase)/decrease in other current assets		(34.45)		43.09	
Increase/ (Decrease) in short Term borrowings		641.42		235.22	
Increase/ (Decrease) in trade payables		(137.05)		(918.89)	
Increase/(decrease) in provision		60.58		155.96	
Decrease/(Increase) in Current Advances		(194.52)		24.88	
Increase in other current liabilities		51.07		14.03	
Cash generated from operations			129.86		(712.48)
Income taxes paid			305.93		325.99
Net cash inflow from operating activities			750.32		497.39
Cash flows from investing activities					
(Increase)/Decrease in investments		(13.74)		(930.29)	
(Increase)/Decrease in Property, Plant & Equipment		(136.60)		(38.64)	
Deposit Given/(Released)		(25.14)		-	
Long Term Loans Recovered/(Given)		51.71		(14.27)	
Net cash used in investing activities			(123.76)		(983.20)
Cash flow from financing activities					
Issue of Warrants		-		757.88	
Proceeds From long Term Borrowing (Net)		(142.11)		139.58	
Interest paid		(357.58)		(353.53)	
Net cash from financing activities			(499.69)		543.93
Net increase (decrease) in cash and cash equivalents			126.86		58.12
Cash and cash equivalents at the beginning of the year			138.67		80.55
Cash and cash equivalents at end of the year			265.54		138.67

Note -

1. During the Year 2020-21 Company has converted the Share Warrant of Rs 160,000,000 into shares at a price of Rs.40 each by allotting 40,00,000 shares

Place: 30th May, 2022

Date: Tirupur

For and on the behalf of Board of Directors
GARMENT MANTRA LIFESTYLE LIMITED



Prem Aggarwal
Managing Director
DIN : 02050297

Notes:-

- 1 The above Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May, 2022. The Statutory Auditors have carried out the audit for the quarter ended 31st March, 2022 and issued unmodified report thereon. These results are available on the Company's Website.
- 2 In the current year Company migrated from SME platform to Main board platform in BSE Exchange and the Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs and the above consolidated financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 The above consolidated financial results for the year ended 31.03.2022 are as per Indian Accounting Standards (Ind AS)
- 4 The statement is as per Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
- 5 The current paid up share capital of the company is Rs. 100,384,050/- consists of 10,038,405 Equity Shares of Rs.10 each.
- 6 The Group is predominately engaged in the business of manufacturing, selling and distribution of fabrics, hosiery garments and providing of related services. Thus there are no separate reportable operating segments in accordance with Ind AS 108 - Operating Segments.
- 7 The Figures for the previous period/year have been regrouped/reclassified, wherever necessary to confirm to current period/year classification.
- 8 There are no Investors Complaints pending as on 31st March, 2022.

Place: 30th May, 2022

Date: Tirupur

For and on the behalf of Board of Directors
GARMENT MANTRA LIFESTYLE LIMITED



Prem Aggarwal
Managing Director
DIN : 03373965

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Garment Mantra Lifestyle Limited
(Formerly Known as Junction Fabrics and Apparels Limited)

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Garment mantra Lifestyle Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended March 31, 2022 and for the year ended March 31, 2022 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements/ financial information of the subsidiaries, the Statement:

- i. includes the results of the following entities:

Holding Company:

- (i) Garment mantra Lifestyle Limited

Subsidiaries:

- (i) Jannat Fabrics and Apparels Private Limited
(ii) Twenty Twenty Trading LLP

- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group and joint venture for the quarter ended March 31, 2022 and for the year ended March 31, 2022 .



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(I) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group and joint venture to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group and its joint venture or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

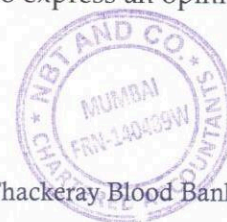


Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section I 43(3Xi) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors to express an opinion



on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

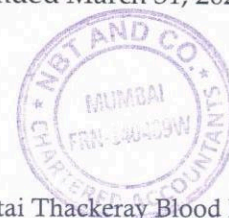
The accompanying Statement includes the audited financial results/statements and other financial information, in respect of:

(i) Two subsidiaries, whose financial results/statements include total assets of Rs. 3813.92 Lakhs and 616.43 Lakhs as at March 31, 2022, total revenues of Rs. 7814.12 Lakhs and Rs. 2183.87 Lakhs, total net profit after tax of Rs. 60.23 Lakhs and Rs. 40.95 Lakhs, total comprehensive Income of Rs. 60.23 Lakhs and Rs. 40.95 Lakhs, for the quarter and the year ended on that date, respectively, and net cash inflows/ (Outflow) of Rs. 212.85 Lakhs and Rs. (39.67) Lakhs for the year ended March 31, 2022, as considered in the Statement which have been audited by their respective independent auditors.

The independent auditor's report on the financial statements/financial results/financial information of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries joint venture is based solely on the reports of such auditors.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2022 and



the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For N B T AND CO
Chartered Accountants
FRN: - 140489W

ARPIT
TAPADIA

Digitally signed by ARPIT TAPADIA
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CA. Arpit Tapadiya

Partner

M.No - 182428

Date: 30/05/2022

Place: Mumbai

UDIN - 22182428AJXSQM4793

