



PAN INDIA CORPORATION LTD.

Regd. Off.: 711, 7th Floor,
New Delhi House 27, Barakhamba Road,
Connaught Place, New Delhi-110001
Phone : 011-43656567
E-mai : srgltd@gmail.com
Website : www.panindiaincorp.com
CIN : L72200DL1984PLC017510

To,
The Manager (Listing)
BSE Limited
Phiroze Jee Jeebhoy Towers
Dalal Street, Mumbai- 400001

Date: - 14th November, 2022

SUBJECT: - OUTCOME OF BOARD MEETING HELD ON 14TH NOVEMBER, 2022

Dear Sir/ Ma'am,

The Board of Directors at its meeting held today i.e. 14th November, 2022, have considered and approved the following agenda items:

- A) The **Un-Audited Standalone Financial Results** for the quarter and half year ended 30th September, 2022;
- B) The **Un-Audited Consolidated Financial Results** for the quarter and half year ended 30th September, 2022;
- C) Any other items as mentioned in the agenda.

In pursuance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. A copy of duly signed Un-Audited Standalone Un-Audited Financial Results, Statement of Assets and Liabilities and Cash Flow Statement along with Limited Review Report of the Company for the Quarter and half year ended 30th September, 2022, is attached as **Annexure A**.
2. A copy of duly signed Consolidated Un-Audited Financial Results, Statement of Assets and Liabilities and Cash Flow Statement along with Limited Review Report of the Company for the Quarter and half year ended 30th September, 2022, is attached as **Annexure B**.

The Meeting of Board of the Directors commenced at 11:00 A.M. and concluded at 12:30 P.M.

Kindly take the above information on your records and oblige.

Thanking You
For Pan India Corporation Limited

Vijay Pal Shukla
Director/Auth. Sign.
(Managing Director) DIN: -
01379220

CC: Ahmedabad Stock Exchange Ltd. Kamdhenu Complex, opp. Sahajanand College, Panjarapole, Ambawadi, Ahemdabad -380015	The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata -700001
Delhi Stock Exchange Limited DSE House, 3/1, Asaf Ali Road, New Delhi-110002	Madras Stock Exchange Ltd. No: 30, Second Line Beach, Chennai, Tamil Nadu- 600001



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Annexure A

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2022 (Rs. in Lakh)							
Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		(30.09.2022)	(30.06.2022)	(30.09.2021)	(30.09.2022)	(30.09.2021)	(31.03.2022)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
i	Revenue from Operation	-	0.15	-	0.15	-	1.38
ii	Other Income	-	0.03	0.40	0.03	0.50	0.54
iii	Total Income (+ii)	-	0.18	0.40	0.18	0.50	1.92
iv	Expenses						
	Purchase of Stock in Trade	-	-	-	-	-	-
	Employee benefit expenses	1.00	1.01	1.12	2.01	2.16	4.58
	Finance Cost	-	-	-	-	-	-
	Provision for Diminution in Investment Value	-	-	-	-	-	-
	Sundry Balances W/off	-	-	-	-	-	-
	Depreciation and Amortisation Expenses	-	0.00	0.00	-	0.00	0.01
	Other Expenses	63.73	7.86	7.84	71.59	8.03	13.23
	Total Expenses	64.73	8.87	8.96	73.60	10.19	17.82
v	Profit/ (loss) before exceptional Item & Tax (iii-iv)	(64.73)	(8.69)	(8.56)	(73.42)	(9.69)	(15.90)
vi	Exceptional Items	-	-	-	-	-	-
vii	Profit before tax (v-vi)	(64.73)	(8.69)	(8.56)	(73.42)	(9.69)	(15.90)
viii	Tax Expense						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-	-
ix	Profit/ (loss) for the period (vii-viii)	(64.73)	(8.69)	(8.56)	(73.42)	(9.69)	(15.90)
X	Other Comprehensive Income						
	1 (a) Items that will not be reclassified to profit or (loss)	-	-	-	-	-	-
	(b) Income tax relating to items that will not be reclassified to profit or (loss)	-	-	-	-	-	-
	2 (a) Items that will be reclassified to profit or (loss)	-	-	-	-	-	-
	(b) Income tax relating to items that will be reclassified to profit or (loss)	-	-	-	-	-	-
	Total	-	-	-	-	-	-
xi	Total Comprehensive income for the period (ix+x)	(64.73)	(8.69)	(8.56)	(73.42)	(9.69)	(15.90)
xii	Paid up Equity share value Capital (Face Value Rs 10/-)	21,425.65	21,425.65	21,425.65	21,425.65	21,425.65	21,425.65
xiii	Earning per Equity Share of Rs. 10/- each						
	Basic	(0.0302)	(0.0041)	(0.0040)	(0.0343)	(0.0045)	(0.0074)
	Diluted	(0.0302)	(0.0041)	(0.0040)	(0.0343)	(0.0045)	(0.0074)
PART – II (Select Information for the Quarter Ended 30 SEPT., 2022)							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	Number of Shares	116748131	116748131	116748131	116748131	116748131	116748131
	Percentage of shareholding	54.49%	54.49%	54.49%	54.49%	54.49%	54.49%
2	Promoter and promoter group shareholding						
a)	Pledged/Encumbered						
b)	Non-encumbered						
	Number of Shares	97508369	97508369	97508369	97508369	97508369	97508369
	Percentage of Shares (as total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	45.51%	45.51%	45.51%	45.51%	45.51%	45.51%
B PARTICULARS							
INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter						NIL
	Receiving during the quarter						NIL
	Disposed of during the quarter						NIL
	Remaining unresolved at the end of the quarter						NIL
Note:							
1	The Above unaudited financial statements \ results for the Quarter & half year ended as on 30th Sept. 2022, have been reviewed by audit committee and approved by the Board of Directors in meeting held on 14th Nov. 2022.						
2	The previous year figures have been regrouped , re classified and recasted wherever necessary.						
3	The Company operates in only one segement						
4	Statutory Auditors has carried out the limited review of the Financials for the above said period.						
<p>For PAN INDIA CORPORATION LTD FOR PAN INDIA CORPORATION LIMITED</p> <p>Director/ <i>[Signature]</i> MANAGING DIRECTOR</p> <p>Place: New Delhi Date: 14th Nov, 2022</p> <p>DIN: 01379220</p>							



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Standalone Statement of Assets and Liabilities as on 30.09.2022

SR. NO.	PARTICULARS	(Rs. in Lakh)	
		As ON 30th Sep 22	As on 31st Mar 22
A	ASSETS		
1	Non - Current Assets		
	(a) Property, plant and equipment	0.07	0.07
	(b) Capital Work In Progress	-	-
	(c) Intangible assets	-	-
	(d) Intangible assets under development	-	-
	(e) Financial assets		
	(I) Investments	133.45	210.45
	(II) Loans	1,325.68	1,433.88
	(III) Others	-	0.02
	(f) Income tax assets (net)	-	-
	(g) Other non-current assets	-	-
	Total - Non-Current Assets	1,459.20	1,644.42
2	Current Asstes		
	(a) Inventories	-	-
	(b) Financial assets		
	(i) Investments	-	-
	(ii) Trade Receivable	-	-
	(iii) Cash and cash equivalents	23.71	10.05
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	-	-
	(vi) Other	100.00	-
	(C) Other current assets	-	-
	Total - Current Assets	123.71	10.05
	Total Assets	1,582.91	1,654.47
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	21,425.65	21,425.65
	(b) Other equity	(20,121.71)	(20,048.29)
	Total Equity	1,303.94	1,377.36
	LIABILITIES		
2	Non - Current Liabilities		
	(a) Other Non Current Liabilities	276.49	276.49
	(b) Defered Tax Liability (Net)	0.01	0.01
	Total Non - Current Liabilities	276.50	276.50
3	Current Liabilities		
	(a) Financial liabilities		
	(i) Trade Payables	-	-
	(II) Other financial liabilities	2.47	0.61
	(b) Other current liabilities	-	-
	(c) Provisions	-	-
	Subtotal -- Current Liabilities	2.47	0.61
	Total Equity & Liabilities	1,582.91	1,654.47

By the order of the Board of Directors
For PAN INDIA CORPORATION LTD
For PAN INDIA CORPORATION LTD

Vijay Pal Shukla
Director/Auth. Sign.

VIJAY PAL SHUKLA
MANAGING DIRECTOR
DIN: 01379220

Place: New Delhi
Date: 14.11.2022



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PAN INDIA CORPORATION LIMITED
CIN - L72200DL1984PLC017510
Standalone Statement of Cash flows for 30.09.2022

Figures in Lakh

Particulars	Note	As on 30.09.22	2021-22
A: CASH FLOW FROM OPERATING ACTIVITIES			
Profit before tax		(73.42)	(15.90)
Adjustments for:		-	-
Add:			
Depreciation & ammortisation expenses		-	0.01
Finance costs		-	-
Loss on disposal of property,plant& equipment		-	-
Loss from subsidiary		-	-
Loss on sale of Investment		56.90	-
		(16.52)	(15.89)
Less:			
Dividend received		-	-
Interest income from financial assets measured at ammortised costs		-	-
Gain on disposal of equity instruments measured at cost		-	-
Gain on disposal of property, plant & equipment		-	-
Operating profit before change in operating assets & liabilities			
Adjustments for:			
(Increase)/decrease in inventories		-	-
(Increase)/decrease in Loan and Advances		108.20	29.70
Other liabilities		-	-
(Increase)/decrease in trade receivables		-	-
(Increase)/decrease in other financial assets		-	0.08
(Increase)/decrease in other current assets		(100.00)	-
Increase/(decrease) in non-current loans		0.02	-
Increase/(decrease) in current loans		-	-
Increase/(decrease) in trade payables		-	-
Increase/(decrease) in Other non-current Liabilities		1.86	(3.89)
Increase/(decrease) in other current liabilities		-	-
		10.08	25.89
Cash generated from operations		-	-
Less:		-	-
Income tax paid(net of refund)		0	-
Net cash flow from operating activities	A	(6.44)	10.00
B: CASH FLOW FROM INVESTING ACTIVITIES			
Payment to acquire property,plant & equipments		-	-
Proceeds from disposal of equity instruments measured at FVOCI		23.10	-
Repayments/(Disbursement) of loans given		-	-
Proceeds from disposal of property,plant & equipments		-	-
Interest received on financial assets measured at ammortised cost		-	-
Dividend received		-	-
Purchase of Shares		(3.00)	-
CASH FLOW FROM INVESTING ACTIVITIES	B	20.10	-
C: CASH FLOW FROM FINANCING ACTIVITIES			
Repayments of term loans/non-current borrowings		-	-
Disbursement/ (Repayments) of working capital loans/current borrowings		-	-
Total disbursement/(repayments) of working capital loans/current borrowings		-	-
Interest paid		-	-
Dividend on Equity shares(including dividend distribution tax)		-	-
CASH FLOW FROM FINANCING ACTIVITIES	C	-	-
Net increase/(decrease) in cash & cash equivalents	A+B+C	13.66	10.00
Cash & cash equivalents at the beginning of the financial year		10.05	0.05
Cash & cash equivalents at the end of the financial year		23.71	10.05

By the order of the Board of Directors
For PAN INDIA CORPORATION LTD

(Signature)
Director/ Auth. Sign.

VIJAY PAL SHUKLA
MANAGING DIRECTOR
DIN: 01379220

Place: New Delhi
Date: 14.11.2022



R C CHADDA & CO LLP
CHARTERED ACCOUNTANTS
LLP Identification No. : AAB-4836
(Registered with Limited Liability)

A-27, Vivek Vihar,
Phase-II, Delhi-110095
Mob. : 9810124112, 9971991971
Email: rccandco@gmail.com

LIMITED REVIEW REPORT ON THE STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022 OF PAN INDIA CORPORATION LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Board of the Directors,
PAN INDIA CORPORATION LIMITED,
711, 7th Floor, New Delhi House,
27, Barakhamba Road, New Delhi – 110001

We have reviewed the accompanying statement of Standalone Un-Audited Financial Results of **Pan India Corporation Limited** ('the Company') for the Quarter and Half Year Ended September 30, 2022 ('the Statement'), attached herewith, being submitted by the Company pursuant to requirements of Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations, 2015') as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. The preparation of the Statement is in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 ("Ind AS 34"), Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the above-mentioned Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-Audited Financial Results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. C. Chadda & Co. LLP
Chartered Accountants
(Firm Reg. No: - 003151N)




Bhishm Madan
(Partner)

Date: 14th November, 2022
Place: - New Delhi

Membership No: - 524462


UDIN: 22524462BCZWZB5569



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Annexure B

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2022 (Rs. in Lakh)							
Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		(30.09.2022)	(30.06.2022)	(30.09.2021)	(30.09.2022)	(30.09.2021)	(31.03.2022)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
i	Revenue from Operation	-	0.15	-	0.15	-	1.38
ii	Other Income	-	0.03	0.40	0.03	0.50	0.54
iii	Total Income (Hii)	-	0.18	0.40	0.18	0.50	1.92
iv	Expenses						
	Purchase of Stock in Trade	-	-	-	-	-	-
	Employee benefit expenses	1.00	1.01	1.12	2.01	2.16	4.58
	Finance Cost	-	-	-	-	-	-
	Provision for Diminution in Investment Value	-	-	-	-	-	-
	Sundry Balances W/off	-	-	-	-	-	-
	Depreciation and Amortisation Expenses	-	0.00	0.00	-	0.00	0.01
	Other Expenses	63.76	7.86	7.84	71.62	8.03	13.23
	Total Expenses	64.76	8.87	8.96	73.63	10.19	17.82
v	Profit/ (loss) before exceptional Item & Tax (iii-iv)	(64.76)	(8.69)	(8.56)	(73.45)	(9.69)	(15.90)
vi	Exceptional Items	-	-	-	-	-	-
vii	Profit before tax (v-vi)	(64.76)	(8.69)	(8.56)	(73.45)	(9.69)	(15.90)
viii	Tax Expense						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-	-
ix	Profit/ (loss) for the period (vii-viii)	(64.76)	(8.69)	(8.56)	(73.45)	(9.69)	(15.90)
x	Shares of Profit/Loss of Associates	1.46	0.10	(0.10)	1.56	(0.04)	0.01
xi	Other Comprehensive Income						
	1 (a) Items that will not be reclassified to profit or (loss)	-	-	-	-	-	-
	(b) Income tax relating to items that will not be reclassified to profit or (loss)	-	-	-	-	-	-
	2 (a) Items that will be reclassified to profit or (loss)	-	-	-	-	-	-
	(b) Income tax relating to items that will be reclassified to profit or (loss)	-	-	-	-	-	-
	Total						
xii	Total Comprehensive income for the period (ix+x)	(63.30)	(8.59)	(8.66)	(71.89)	(9.73)	(15.89)
xiii	Paid up Equity share value Capital (Face Value Rs 10/-)	21,425.65	21,425.65	21,425.65	21,425.65	21,425.65	21,425.65
xiv	Earning per Equity Share of Rs. 10/- each						
	Basic	(0.0295)	(0.0040)	(0.0040)	(0.0336)	(0.0045)	(0.0074)
	Diluted	(0.0295)	(0.0040)	(0.0040)	(0.0336)	(0.0045)	(0.0074)
PART – II (Select Information for the Quarter Ended 30 SEPT., 2022)							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of Shares	116748131	116748131	116748131	116748131	116748131	116748131
	Percentage of shareholding	54.49%	54.49%	54.49%	54.49%	54.49%	54.49%
2	Promoter and promoter group shareholding						
a)	Pledged/Encumbered						
b)	Non-encumbered						
	Number of Shares	97508369	97508369	97508369	97508369	97508369	97508369
	Percentage of Shares (as total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	45.51%	45.51%	45.51%	45.51%	45.51%	45.51%
B	PARTICULARS						
	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter						NIL
	Receiving during the quarter						NIL
	Disposed of during the quarter						NIL
	Remaining unresolved at the end of the quarter						NIL
Note:							
1	The Above unaudited financial statements \ results for the Quarter & half year ended as on 30th Sept. 2022, have been reviewed by audit committee and approved by the Board of Directors in meeting held on 14th Nov. 2022.						
2	The previous year figures have been regrouped , re classified and recasted wherever necessary.						
3	The Company operates in only one segment						
4	Statutory Auditors has carried out the limited review of the Financials for the above said period.						
FOR PAN INDIA CORPORATION LIMITED For PAN INDIA CORPORATION LTD  VJAY PAL SHUKLA MANAGING DIRECTOR DIN: 01379220							
Place: New Delhi Date: 14 th Nov, 2022							



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Consolidated Statement of Assets and Liabilities as on 30.09.2022

SR. NO.	PARTICULARS	(Rs. in Lakh)	
		As ON 30th Sep 22	As on 31st Mar 22
A	ASSETS		
1	Non - Current Assets		
	(a) Property, plant and equipment	0.07	0.07
	(b) Capital Work In Progress	-	-
	(c) Intangible assets	-	-
	(d) Intangible assets under development	-	-
	(e) Financial assets		
	(I) Investments	138.44	216.82
	(II) Loans	1,325.68	1,433.88
	(III) Others	-	0.02
	(f) Income tax assets (net)	-	-
	(g) Other non-current assets	-	-
	Total - Non-Current Assets	1,464.19	1,650.79
2	Current Asstes		
	(a) Inventories	-	-
	(b) Financial assets	-	-
	(i) Investments	-	-
	(ii) Trade Receivable	-	-
	(iii) Cash and cash equivalents	23.88	10.05
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	-	-
	(vi) Other	100.00	-
	(C) Other current assets	-	-
	Total - Current Assets	123.88	10.05
	Total Assets	1,588.07	1,660.84
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	21,425.65	21,425.65
	(b) Other equity	(20,146.71)	(20,041.91)
	Total Equity	1,278.94	1,383.74
	LIABILITIES		
2	Non - Current Liabilities		
	(a) Other Non Current Liabilities	306.44	276.48
	(b) Deferred Tax Liability (Net)	0.01	0.01
	Total Non - Current Liabilities	306.45	276.49
3	Current Liabilities		
	(a) Financial liabilities	-	-
	(i) Trade Payables	-	-
	(II) Other financial liabilities	2.68	0.61
	(b) Other current liabilities	-	-
	(c) Provisions	-	-
	Subtotal -- Current Liabilities	2.68	0.61
	Total Equity & Liabilities	1,588.07	1,660.84

By the order of the Board of Directors

For PAN INDIA CORPORATION LTD
For PAN INDIA CORPORATION LTD

Vijay Pal Shukla
VIJAY PAL SHUKLA
MANAGING DIRECTOR
DIN: 01379220

Place: New Delhi
Date: 14.11.2022



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PAN INDIA CORPORATION LIMITED
CIN - L72200DL1984PLC017510
Consolidated Statement of Cash flows for 30.09.2022

Figures in Lakh

Particulars	Note	As on 30.09.22	2021-22
A: CASH FLOW FROM OPERATING ACTIVITIES			
Profit before tax		(73.45)	(15.90)
Adjustments for:		-	-
Add:			
Depreciation & ammortisation expenses		-	0.01
Finance costs		-	-
Loss on disposal of property,plant& equipment		-	-
Loss from subsidiary		(32.92)	-
Loss on sale of Investment		56.90	-
		(49.47)	(15.89)
Less:			
Dividend received		-	-
Interest income from financial assets measured at ammortised costs		-	-
Gain on disposal of equity instruments measured at cost		-	-
Gain on disposal of property, plant & equipment		-	-
Operating profit before change in operating assets & liabilities			
Adjustments for:			
(Increase)/decrease in inventories		-	-
(Increase)/decrease in Loan and Advances		108.20	29.70
Other liabilities		-	-
(Increase)/decrease in trade receivables		-	-
(Increase)/decrease in other financial assets		0.02	0.08
(Increase)/decrease in other current assets		-	-
Increase/(decrease) in non-current loans		(100.00)	-
Increase/(decrease) in current loans		-	-
Increase/(decrease) in trade payables		-	-
Increase/(decrease) in Other non-current Liabilities		29.96	(3.89)
Increase/(decrease) in other current liabilities		2.07	-
		40.25	25.89
Cash generated from operations		-	-
Less:			
Income tax paid(net of refund)		0	-
Net cash flow from operating activities	A	(9.22)	10.00
B: CASH FLOW FROM INVESTING ACTIVITIES			
Payment to acquire property,plant & equipments		-	-
Proceeds from disposal of equity instruments measured at FVOCI		23.10	-
Repayments/(Disbursement) of loans given		-	-
Proceeds from disposal of property,plant & equipments		-	-
Interest received on financial assets measured at ammortised cost		-	-
Dividend received		-	-
Purchase of Shares		(0.05)	-
CASH FLOW FROM INVESTING ACTIVITIES	B	23.05	-
C: CASH FLOW FROM FINANCING ACTIVITIES			
Repayments of term loans/non-current borrowings		-	-
Disbursement/ (Repayments) of working capital loans/current borrowings		-	-
Total disbursement/(repayments) of working capital loans/current borrowings		-	-
Interest paid		-	-
Dividend on Equity shares(including dividend distribution tax)		-	-
CASH FLOW FROM FINANCING ACTIVITIES	C	-	-
Net increase/(decrease) in cash & cash equivalents	A+B+C	13.83	10.00
Cash & cash equivalents at the beginning of the financial year		10.05	0.05
Cash & cash equivalents at the end of the financial year		23.88	10.05

By the order of the Board of Directors

For PAN INDIA CORPORATION LTD

For PAN INDIA CORPORATION LTD

VIJAY PAL SHUKLA Director/ Auth. Sign.

MANAGING DIRECTOR

DIN: 01379220

Place: New Delhi

Date: 14.11.2022



R C CHADDA & CO LLP
CHARTERED ACCOUNTANTS
LLP Identification No.: AAB-4836
(Registered with Limited Liability)

A-27, Vivek Vihar,
Phase-II, Delhi-110095
Mob.: 9810124112, 9971991971
Email: rccandco@gmail.com

LIMITED REVIEW REPORT ON THE CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022 OF PAN INDIA CORPORATION LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Board of the Directors,
PAN INDIA CORPORATION LIMITED,
711, 7th Floor, New Delhi House,
27, Barakhamba Road, New Delhi – 110001

1. We have reviewed the accompanying statement of Consolidated Un-Audited Financial Results of **Pan India Corporation Limited** ('the Parent') and its associates and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates for the Quarter & Half Year Ended September 30, 2022 and for the period from April 01, 2022 to September 30, 2022 ('the Statement'), being submitted by the Parent pursuant to requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations, 2015') as amended.
2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. LIST/COMP/30/2019-20 issued by the SEBI under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Further, the Statement includes the results of the Associate & Subsidiary Company, i.e., Ujjwal Infrastructure Private Limited ('the Associate Company') & Mitika Traders Private Limited ('the Subsidiary Company').
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-Audited Financial Results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The Consolidated Un-Audited Financial Results includes Associate Company's share of net Profit after tax of Rs. 1.46 Lakhs and Rs. 1.56 Lakhs for the quarter ended September 30, 2022 and for the period from April 1, 2022 to September 30, 2022 respectively and total comprehensive loss of the Company of Rs. 63.30 Lakhs and Rs. 71.89 Lakhs for the quarter ended September 30, 2022 and for the period from April 1, 2022 to September 30, 2022, respectively, as considered in the Statement, in respect of an associate, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditor whose report have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of the associate, is based solely on the report of the other auditor and the procedures performed by us.

Our opinion on the statement is not modified in respect of the above matter.

**For R. C. Chadda & Co. LLP
Chartered Accountants
(Firm Reg. No: - 003151N)**



**Bhashm Madan
(Partner)**

Membership No: - 524462

Date: 14th November, 2022

Place: - New Delhi

UDIN: 22524462BCZWTM2847