

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011




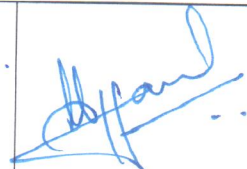
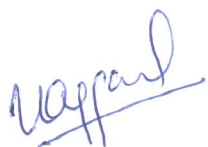

| | | | |
|---|--|---|--|
| Name of the Target Company (TC) | Ovobel Foods Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Sellers Shanti Swarup Aggarwal Vinita Agarwal Sadhana Aggarwal Anisha Agarwal Natasha Agarwal Induss Food Products and Equipments Limited | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited (BSE) The Calcutta Stock Exchange Limited (CSE) | | |
| Details of the acquisition / disposal as follows Number % w.r.t.total share | Number | % w.r.t.total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of : | | | |
| a) Shares carrying voting rights | | | |
| (i) Shanti Swarup Aggarwal | 7,72,409 | 7.36 | 7.36 |
| (ii) Vinita Agarwal | 6,28,400 | 5.98 | 5.98 |
| (iii) Sadhana Aggarwal | 3,25,100 | 3.10 | 3.10 |
| (iv) Anisha Agarwal | 1,86,800 | 1.78 | 1.78 |
| (v) Natasha Agarwal | 1,83,800 | 1.75 | 1.75 |
| (vi) Induss Food Products and Equipments Limited | 8,50,000 | 8.09 | 8.09 |
| b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) | N.A. | N.A. | N.A. |
| c) Voting rights (VR) otherwise than by shares | N.A. | N.A. | N.A. |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | N.A. | N.A. | N.A. |
| e) Total (a+b+c+d) | 29,46,509 | 28.06 | 28.06 |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired/sold | | | |
| (i) Shanti Swarup Aggarwal | 7,72,409 | 7.36 | 7.36 |
| (ii) Vinita Agarwal | 6,28,400 | 5.98 | 5.98 |
| (iii) Sadhana Aggarwal | 3,25,100 | 3.10 | 3.10 |
| (iv) Anisha Agarwal | 1,86,800 | 1.78 | 1.78 |
| (v) Natasha Agarwal | 1,83,800 | 1.75 | 1.75 |
| (vi) Induss Food Products and Equipments | 8,50,000 | 8.09 | 8.09 |

| | | | |
|---|---|-------|-------|
| Limited | | | |
| (b) VRs acquired /sold otherwise than by shares | N.A. | N.A. | N.A. |
| (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold | N.A. | N.A. | N.A. |
| (d) Shares encumbered / invoked/released by the acquirer | N.A. | N.A. | N.A. |
| (e) Total (a+b+c+/-d) | 29,46,509 | 28.06 | 28.06 |
| After the acquisition/sale, holding of: | | | |
| a) Shares carrying voting rights | | | |
| (i) Shanti Swarup Aggarwal | 0.00 | 0.00 | 0.00 |
| (ii) Vinita Agarwal | 0.00 | 0.00 | 0.00 |
| (iii) Sadhana Aggarwal | 0.00 | 0.00 | 0.00 |
| (iv) Anisha Agarwal | 0.00 | 0.00 | 0.00 |
| (v) Natasha Agarwal | 0.00 | 0.00 | 0.00 |
| (vi) Induss Food Products and Equipments Limited | 0.00 | 0.00 | 0.00 |
| (b) Shares encumbered with the acquirer | 0.00 | 0.00 | 0.00 |
| (c) VRs otherwise than by shares | N.A. | N.A. | N.A. |
| (d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | N.A. | N.A. | N.A. |
| (e) Total (a+b+c+d) | 0.00 | 0.00 | 0.00 |
| Mode of acquisition / sale (e.g. open market / off-market /public issue / rights issue / preferential allotment / inter-se transfer etc). | Shares are sold pursuant to Share Purchase Agreement 1 dated October 22, 2020 | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | December 11, 2020 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | Rs. 10,50,08,000 (1,05,00,800 Equity Shares of face value of Rs. 10 each) | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | Rs. 10,50,08,000 (1,05,00,800 Equity Shares of face value of Rs. 10 each) | | |
| Total diluted share/voting capital of the TC after the said acquisition | Rs. 10,50,08,000 (1,05,00,800 Equity Shares of face value of Rs. 10 each) | | |

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Sellers

| | | | |
|--|--|--|---|
|  Shanti Swarup Aggarwal |  Vinita Agarwal |  Sadhana Aggarwal |  Anisha Agarwal |
|  Natasha Aggarwal |  Induss Food Products and Equipments Limited | | |

Place: Kolkata
Date: 15.12.2020