



# COASTAL ROADWAYS LIMITED

**SAFE & FAST**

Corporate Office : 1/1, Camac Street, 5th Floor, Kolkata - 700 016, India Ph : 2217 2222/23 E-mail : coastalgroup1968@gmail.com

REF: CRL/KOL/SEC/BBY/JUNE/21

June 24, 2021

**The Manager,  
Department of Corporate Services  
BSE Limited**

P. J. Towers  
25<sup>th</sup> Floor, Dalal Street  
Mumbai – 400001  
Scrip Code: 520131

Dear Sir,

Sub: **Outcome of Board meeting/Financial Result**

Pursuant to Regulation 33 and Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we wish to inform you that the Board of Directors at its meeting held today at 1/1 Camac Street, 5th Floor, Kolkata - 700016, inter alia, considered and approved the following:

1. Audited Financial Result for the quarter and financial year ended 31<sup>st</sup> March, 2021 along with statements of Assets & Liabilities and Cash Flow.
2. Auditor's report of M/s. Patanjali & Co. on Annual Financial Results of the Company.
3. Declaration for Unmodified Opinion on the Audited Financial Results of the Company.
4. Change in designation of Mr.Udit Todi from Managing Director & CEO to Non executive Director.
5. Change in designation of Mr. Kanhaiya Kumar Todi (presently Chairman) as Chairman, Managing Director & CEO.

The Board Meeting commenced at 3.30 P.M. and concluded at 4:00 P.M.

Kindly take the same on your record.

Thanking you,

Yours faithfully,  
For **Coastal Roadways Limited**

**CS Sneha Jain**  
**Company Secretary**  
Membership No. ACS 38991

Regd. & Adm. Office : 4, Black Burn Lane, Kolkata - 700 012, India Ph : 2237 6094 Fax : 91 33 22376847 E-mail : kolkata@coastalroadways.com

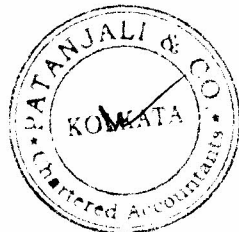
CIN : L63090WB1968PLC027373

COASTAL ROADWAYS LIMITED CIN : L63090WB1968PLC027373 Regd. Office : 4, Black Burn Lane, Kolkata - 700 012 Corp. Office : 1/1, Camac Street, Kolkata - 700 016 Web Site : www.coastalroadways.com Email : coastalgroup1968@gmail.com STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021					
Particulars	QUARTER ENDED			YEAR ENDED	
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
<b>1. Income</b>					
(a) Revenue from Operations	971	1167	884	3249	4222
(b) Other Income	4	6	4	13	12
<b>Total Income</b>	<b>975</b>	<b>1173</b>	<b>888</b>	<b>3262</b>	<b>4234</b>
<b>2. Expenses</b>					
(a) Cost of Operations	859	1020	739	2814	3751
(b) Staff Cost	46	46	53	173	188
(c) Finance Costs	4	7	12	24	48
(d) Depreciation and amortisation expense	45	50	55	195	217
(e) Others	19	66	32	121	112
<b>Total Expenses</b>	<b>973</b>	<b>1189</b>	<b>891</b>	<b>3327</b>	<b>4316</b>
<b>3. Profit before exceptional items and tax (1-2)</b>	<b>2</b>	<b>(16)</b>	<b>(3)</b>	<b>(65)</b>	<b>(82)</b>
4. Exceptional Items (net of tax)	36	34	72	149	105
<b>5. Profit before Tax (3+4)</b>	<b>38</b>	<b>18</b>	<b>69</b>	<b>84</b>	<b>23</b>
<b>6. Tax Expenses</b>					
(a) Current	-	-	-	-	-
(b) Deferred	29	-	(15)	29	(15)
(c) Provision/(Write back) for earlier years	-	-	(2)	-	(2)
<b>Total Tax Expenses</b>	<b>29</b>	<b>-</b>	<b>(17)</b>	<b>29</b>	<b>(17)</b>
<b>7. Net Profit for the period</b>	<b>9</b>	<b>18</b>	<b>86</b>	<b>55</b>	<b>40</b>
<b>8. Other Comprehensive Income (net of tax)</b>					
(a) items that will not be reclassified in profit or loss	1	-	(1)	1	(1)
(b) items that will be reclassified in profit or loss	-	-	-	-	-
<b>Total Other Comprehensive Income</b>	<b>1</b>	<b>-</b>	<b>(1)</b>	<b>1</b>	<b>(1)</b>
<b>9. Total Comprehensive Income for the period (7+8)</b>	<b>10</b>	<b>18</b>	<b>85</b>	<b>56</b>	<b>39</b>
<b>10. Paid-up equity share capital (Face Value ₹10 per Share)</b>	<b>415</b>	<b>415</b>	<b>415</b>	<b>415</b>	<b>415</b>
<b>11. Other Equity</b>				<b>801</b>	<b>745</b>
<b>12. Earnings Per Share (in ₹) (not annualised)</b>					
Basic	0.23	0.43	2.04	1.34	0.93
Diluted	0.23	0.43	2.04	1.34	0.93

Notes :

- The above results have been reviewed by the Audit Committee & approved by the Board of Directors at its meeting held on 24th June 2021. The Statutory Auditors of the Company have audited this results as required under clause 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
- Statements of Assets and Liabilities and Cash Flow as at 31st March, 2021 alongwith comparatives is annexed.
- The COVID-19 pandemic continues to spread throughout the world. The performance of the Company operation was impacted during the first quarter, following nationwide lockdown by the Government of India. The Company has resumed operations in a phased manner as per directives from the Government of India. The Company has taken-into-account the impact of Covid - 19 in preparation of financial results including its assessment of going concern and recoverability of the carrying amounts of financial and non-financial assets. The extent to which the pandemic will impact our future financial results is currently uncertain and will depend on various other economic developments.
- Extra Ordinary Items (net of tax) represent gains from sale of immovable properties.
- The figures for the quarters ended 31.03.2021 & 31.03.2020 are the balance figures between the audited figures for the year ended 31st March and the unaudited published figures for the nine months ended 31st December of the respective financial years.
- The figures for the previous periods has been regrouped/reclassified, wherever necessary, to conform to current period's classification

Place : Kolkata  
Date : 24th June, 2021



For Coastal Roadways Limited  
*[Signature]*  
UDIT TUDI  
Managing Director & CEO  
DIN : 00268484

**Statement of Assets and Liabilities**

₹ in Lakhs

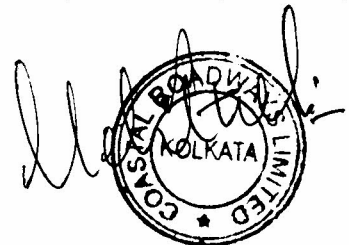
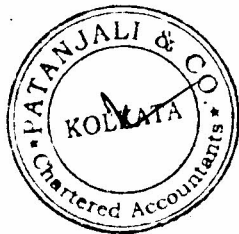
Particulars	As at 31.03.2021	As at 31.03.2020
	Audited	Audited
<b>A ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, Plant & Equipment	1141	1483
(b) Capital Work in Progress	--	--
(d) Intangible Assets	2	3
(d) Financial Assets		
Investments	1	1
Loans	4	3
(3) Other Non Current Assets	--	20
<b>Sub-total -Non-current assets</b>	<b>1148</b>	<b>1510</b>
<b>2 Current assets</b>		
Financial Assets		
(a)Trade receivables	589	661
(b)Cash and cash equivalents	88	252
(c) Loans	10	6
Other Current Assets	34	64
Current Tax Assets (net)	107	141
<b>Sub-total -Current assets</b>	<b>828</b>	<b>1124</b>
<b>TOTAL -ASSETS</b>	<b>1976</b>	<b>2634</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a)Equity Share Capital	415	415
(b)Other Equity	800	745
<b>Sub-total -Shareholders' funds</b>	<b>1215</b>	<b>1160</b>
<b>2 Non-current liabilities</b>		
(a) Financial Liabilities - Borrowings	10	133
(b) Other Non Current Liabilities	350	747
(c) Deferred tax Liabilities (net)	139	110
<b>Sub-total -Non-current liabilities</b>	<b>499</b>	<b>990</b>
<b>3 Current liabilities</b>		
Financial Liabilities		
(a)Trade payables	75	135
(b) Other Financial Liabilities	145	237
Other current liabilities	41	109
Short Term Provisions	1	3
<b>Sub-total -Current liabilities</b>	<b>262</b>	<b>484</b>
<b>TOTAL -EQUITY AND LIABILITIES</b>	<b>1976</b>	<b>2634</b>



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AUDITED STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2021

	₹ in lakhs	
	<u>31.03.21</u> <u>Audited</u> ₹	<u>31.03.20</u> <u>Audited</u> ₹
<b>A Cash Flow from Operating Activities :</b>		
Net Profit before Tax and extraordinary Items	(65)	(82)
Adjustments for :		
Depreciation	195	217
Interest/Dividend	(13)	(12)
Profit/Loss on Sale of Assets/Investments	41	12
Actuarial gain / losses	1	(1)
<b>Operating Profit before Working Capital changes</b>	<b>159</b>	<b>134</b>
Adjustments for :		
Trade and other receivables	72	200
Loans	(4)	6
Other Non Financial Assets	50	33
Trade Payables	(61)	47
Other Current Financial Liabilities	(92)	(301)
Other Current Liabilities & Provisions	(71)	48
<b>Cash generated from operations</b>	<b>53</b>	<b>167</b>
Direct Taxes Paid	(18)	(93)
<b>Net Cash from Operating Activities</b>	<b>71</b>	<b>260</b>
<b>B Cash Flow from Investing Activities</b>		
Purchase of fixed Assets	(34)	(25)
Sale of fixed Assets	305	165
Interest Received	13	12
<b>Net Cash used in/ received from Investing Activities</b>	<b>284</b>	<b>152</b>
<b>C Cash Flow from Financing Activities</b>		
Advances for Joint Venture	(396)	(3)
Proceeds from Lease finance borrowings	(123)	(208)
<b>Net Cash used in/ received from Financing Activities</b>	<b>(519)</b>	<b>(211)</b>
<b>Net Increase/(Decrease) in Cash and Cash equivalents</b>	<b>(164)</b>	<b>201</b>
Opening Cash and Cash Equivalents	252	51
Closing Cash and Cash Equivalents	88	252





# PATANJALI & CO.

Chartered Accountants

10A Bangur Building  
161/1 Mahatma Gandhi Road  
Kolkata – 700 007  
+ 91 33 22689802 / 22704135 / 9433047539  
Email : viratpatanjali@yahoo.co.in  
Email : sharmavirat@rediffmail.com

**Independent Auditor's Report on Audited Annual Financial Results of Coastal Roadways Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ( as amended)**

To  
The Board of Directors,  
Coastal Roadways Limited  
4, Black Burn Lane  
Kolkata – 700012

## Report on the Audit of the Financial Results

### Opinion

We have audited the accompanying Annual Financial Results of **Coastal Roadway Limited** ("the Company") for the year ended 31st March, 2021 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended March 31, 2021

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the 'Act'). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Annual Financial Results.

### Management's Responsibilities for the Annual Financial Results

These annual financial results have been prepared on the basis of the annual financial statements.



The Company's Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

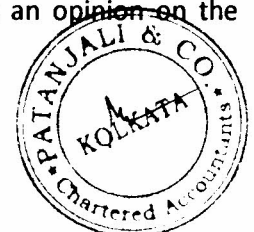
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

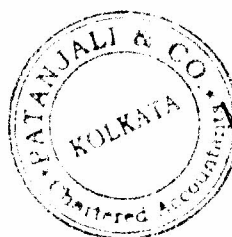
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The annual financial results include the results for the quarter ended 31st March, 2021 being the balancing figure between audited figures in respect of the full financial year and the published unaudited figures up to the third quarter of the current financial year which were subject to limited review by us as required under the Listing Regulation.

Our Opinion is not modified in respect of above matters.

Place: Kolkata  
Date: 24th Day of June, 2021



For **PATANJALI & CO.**  
**Chartered Accountants**  
**Firm Regn. No. 308163E**

*Virat Sharma*  
**(Virat Sharma)**  
**Partner**  
**Membership no. 061553**  
**UDIN: 21061553AAAABD7040.**



# COASTAL ROADWAYS LIMITED

SAFE & FAST

Corporate Office : 1/1, Camac Street, 5th Floor, Kolkata - 700 016, India Ph : 2217 2222/23 E-mail : coastalgroup1968@gmail.com

**The Manager  
Department of Corporate Services  
BSE Limited  
P. J. Towers  
25<sup>th</sup> Floor  
Dalal Street  
Mumbai - 400 001**

Date: 24<sup>th</sup> June, 2021

Dear Sir,

**Scrip Code: 520131**

**Sub: Declaration pursuant to regulations 33 (3) (d) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015**

In compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 , as amended, We hereby declare that M/s Patanjali & Co., Chartered Accountants (FRN – 308163E), Statutory Auditors of our Company have issued an Audit Report with unmodified opinion on the Annual Audited Financial Result of the Company for the year ended March 31st, 2021.

We request you to take the same on your record.

Thanking You,

Yours Faithfully  
For **Coastal Roadways Limited**

**Udit Todi  
Managing Director & CEO  
DIN: 00268484  
Encl: As above**

Regd. & Adm. Office : 4, Black Burn Lane, Kolkata - 700 012, India Ph : 2237 6094 Fax : 91 33 22376847 E-mail : kolkata@coastalroadways.com  
CIN : L63090WB1968PLC027373