



IMFA Building  
Bhubaneswar - 751010  
Odisha, India

Corporate Identity No.  
L27101OR1961PLC000428

TEL +91 674 2611000  
+91 674 2580100  
FAX +91 674 2580020  
+91 674 2580145

mail@imfa.in

www.imfa.in

12<sup>th</sup> February, 2019

The Listing Department National Stock Exchange of India Ltd. Exchange Plaza Plot No.C/1, G. Block Bandra-Kurla Complex Bandra (E) Mumbai-400051 <b>Stock Symbol &amp; Series : IMFA, EQ</b>	The Deputy General Manager (Corporate Services) BSE Limited Floor 25, P.J. Towers Dalal Street , Fort Mumbai-400001 <b>Stock Code : 533047</b>
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**Sub: Press Release of Unaudited Financial Results for the Quarter and Nine months ended 31<sup>st</sup> December, 2018.**

Dear Sir,

We are enclosing herewith copy of the Press Release of Unaudited Financial Results for the Quarter and Nine months ended 31<sup>st</sup> December 2018, which may kindly be taken on record.

Thanking you,

Yours faithfully  
For INDIAN METALS & FERRO ALLOYS LIMITED

  
(PREM KHANDELWAL)  
CFO & COMPANY SECRETARY

Encl: As above



## IMFA reports steady third quarter results

BSE Code: 533047  
NSE Code: IMFAEQ

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Headquartered in Bhubaneswar;  
manufacturing complexes at Therubali  
& Choudwar, Odisha

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Chrome Ore mines in Sukinda &  
Mahagiri; 262.5 MW captive power  
generation capacity incl 4.5 MW solar  
generation

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187 MVA installed furnace capacity  
(275,000 tonnes per annum of value  
added ferro chrome)

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For more information, please contact:

**Prem Khandelwal**  
CFO & CS, IMFA  
+91 99372 97021  
pkhandelwal@imfa.in

**Kishore Mohan Mohanty**  
GM (Corporate Affairs)  
+91 97774 44124  
kishoremohanty@imfa.in

**Suman Das Sarma**  
Ketchum Sampark  
+91 98200 51946  
sumandas.sarma@ketchumsampark.com

**Kavita Nagavekar**  
Ketchum Sampark  
+91 9619138779  
kavita.nagavekar@ketchumsampark.com

**Bhubaneswar / Mumbai, February 12<sup>th</sup>, 2019:** Indian Metals & Ferro Alloys Ltd (IMFA), the country's leading fully integrated producer of ferro chrome, today announced Q3 & 9M FY19 results for the period ended December 31<sup>st</sup>, 2018.

### Highlights of Q3 FY19 vs Q3 FY18

- Revenue of Rs 392.42 crores vs Rs 483.65 crores
- Exports of Rs 348.95 crores vs Rs 406.64 crores
- Net Profit of Rs 34.68 crores vs Rs 74.74 crores

### Highlights of 9M FY19 vs 9M FY18

- Revenue of Rs 1199.72 crores vs Rs 1325.99 crores
- Exports of Rs 1074.90 crores vs Rs 1128.43 crores
- Net Profit of Rs 84.91 crores vs Rs 182.03 crores

### Operational Highlights of Q3FY19 vs Q3 FY18

- FeCr production of 60,503 tonnes vs 63,194 tonnes
- Sales of 52,944 tonnes vs 61,041 tonnes
- Power generation of 236 MU vs 205 MU

### Recent developments

- 1.5 MWp solar project at Therubali was commissioned

### Management view:

Commenting on the developments **Mr Subhrakant Panda, Managing Director & CEO** said: "The quarterly numbers are muted on account of lower production due to scheduled maintenance and lower ferro chrome prices on account of ongoing uncertainty due to various global factors. However, a base has been created and we expect prices to bottom out during the ongoing quarter while demand continues to be stable."

**ABOUT IMFA:** Indian Metals & Ferro Alloys Ltd (IMFA) is India's leading fully integrated producer of value added ferro chrome with capacity of 275,000 tonnes per annum. Incorporated in 1961 and headquartered in Bhubaneswar, Odisha, the Company has manufacturing complexes in Therubali and Choudwar backed up by captive power generation of 262.5 MW and captive chrome ore mines in Sukinda and Mahagiri. IMFA has an Integrated Management System with quality, environment and occupational health & safety certification.