



Nahar

POLY FILMS LTD.



Regd. Office & Corporate Office : 376, Industrial Area-A, Ludhiana - 141 003 (INDIA)
Phones : 91-161-2600701 to 705, 2606977 to 980 Fax : 91-161-2222942, 2601956.
E-mail : secnel@owmnahar.com Website : www.owmnahar.com
CIN No. : L17115PB1988PLC008820

NPFL/SD/2023-24/

10th February, 2024

The BSE Limited 25 th Floor, P.J. Towers, Dalal Street, Mumbai – 400 001	The National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block Bandra-Kurla Complex, Bandra (E) Mumbai – 400 051
SCRIP CODE: 523391	SYMBOL: NAHARPOLY

Sub: Un-Audited Financial Results for the Quarter and Nine Months Ended 31st December, 2023

OUTCOME OF BOARD MEETING

Sir,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith copy of Un-Audited Standalone as well as Consolidated Financial Results for the Quarter and Nine Months ended 31st December, 2023 duly approved by the Board of Directors in their meeting held on 10th February, 2024 along with Limited Review Report on the above said Financial Results for the quarter and nine months ended 31st December, 2023 by M/s. YAPL & Co., Chartered Accountants, Ludhiana.

The meeting of the Board of Directors commenced at 02:00 p.m. and concluded at 05:15 p.m.

Kindly display the same on the Notice Board / Website of the Exchange for the information of the general public as well as members of the Exchange.

Thanking you.

Yours faithfully,

FOR NAHAR POLY FILMS LIMITED


PRIYA

(COMPANY SECRETARY)

Encl. as above

Gurugram : Plot No. 22-B, Sector-18, Gurugram-120 015 (INDIA)

Phones : 91-124-2430532 - 2430533

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UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31-12-2023

Sr No	PARTICULARS	Quarter Ended			Nine Months Ended		Rs. (In lakhs)
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	Year Ended
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	Revenue						
1	Revenue from Operations	15,362.14	13,700.79	15,964.06	44,682.85	57,436.86	72,319.01
2	Other Income	198.47	367.99	111.65	771.74	514.91	585.36
3	Total Revenue	15,560.61	14,068.78	16,075.71	45,454.59	57,951.77	72,904.37
4	Expenses:						
a	Cost of materials consumed	12,407.02	9,305.08	11,776.95	33,397.17	41,312.24	52,856.99
b	Purchase of Stock-in-Trade	-	-	-	-	-	11.14
c	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(59.68)	49.23	60.40	529.07	555.44	1.65
d	Employee benefits expense	639.86	605.68	552.44	1,829.60	1,457.04	2,033.56
e	Finance costs	297.05	304.87	422.76	915.66	927.62	1,237.60
f	Depreciation and amortization expense	814.91	815.06	803.01	2,436.31	2,411.46	3,224.22
g	Other expenses						
	- Power & Fuel	894.92	836.50	785.90	2,681.81	2,524.73	3,311.69
	- Others	1,505.23	1,257.44	1,670.04	4,284.81	4,618.62	5,935.91
	Total Expenses	16,499.31	13,173.86	16,071.50	46,074.43	53,807.15	68,612.76
5	Profit before exceptional items and tax	(938.70)	894.92	4.21	(619.84)	4,144.62	4,291.61
6	Exceptional Items	-	-	-	-	-	-
7	Profit before tax	(938.70)	894.92	4.21	(619.84)	4,144.62	4,291.61
8	Tax expense:						
	(1) Current tax	-	32.20	29.99	32.20	904.77	906.32
	(2) Deferred tax	(43.74)	28.38	58.69	(6.08)	158.04	190.88
9	Profit/(Loss) for the Period	(894.96)	834.34	(84.47)	(645.96)	3,081.81	3,194.41
10	Other Comprehensive Income						
(i)	(a) Items that will not be reclassified to profit or loss	1,263.11	(410.68)	(1,611.67)	2,988.67	(15,819.94)	(20,094.82)
	(b) Income tax relating to items that will not be reclassified to profit or loss	(144.03)	46.99	184.38	(341.43)	1,806.23	2,293.35
(ii)	(a) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income for the Period	1,119.08	(363.69)	(1,427.29)	2,647.24	(14,013.71)	(17,801.47)
11	Total Comprehensive Income for the Period	224.12	470.65	(1,511.76)	2,001.28	(10,931.90)	(14,607.06)
12	Paid up equity share capital (Rs 5 per share (Face value of the share shall be indicated))	1,229.40	1,229.40	1,229.40	1,229.40	1,229.40	1,229.40
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	46,738.45
14	Earning per equity share:						
	Basic/Diluted	(3.64)	3.39	(0.34)	(2.63)	12.53	12.99

NOTES:

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.
- The Company is operating in single segment i.e. "BOPP Films". Hence, Segment Reporting as required under Ind-AS 108 (Operating Segments) is not applicable.
- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 10th February, 2024. The financial results have been Reviewed by Statutory Auditors of the Company.

FOR NAHAR POLY FILMS LIMITED



DINESH OSWAL
(DIRECTOR)

DIN: 00607290

PLACE: LUDHIANA

DATED: 10TH FEBRUARY, 2024

Gurugram : Plot No. 22-B, Sector-18, Gurugram-120 015 (INDIA)

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CIN No. : L17115PB1988PLC008820

UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31-12-2023

Sr No	PARTICULARS	Quarter Ended			Nine Months Ended		Rs. (In lakhs)
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	Year Ended
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	Revenue						
1	Revenue from Operations	15,362.14	13,700.79	15,964.06	44,682.85	57,436.86	72,319.01
2	Other Income	198.47	268.82	111.65	672.57	415.74	486.19
3	Total Revenue	15,560.61	13,969.61	16,075.71	45,355.42	57,852.60	72,805.20
4	Expenses:						
a	Cost of materials consumed	12407.02	9,305.08	11776.95	33397.17	41312.24	52,856.99
b	Purchase of Stock-in-Trade	-	-	-	-	-	11.14
c	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(59.68)	49.23	60.40	529.07	555.44	1.65
d	Employee benefit expense	639.86	605.68	552.44	1,829.60	1,457.04	2,033.56
e	Finance costs	297.05	304.87	422.76	915.66	927.62	1,237.60
f	Depreciation and amortization expense	814.91	815.06	803.01	2,436.31	2,411.46	3,224.22
g	Other expenses						
	- Power & Fuel	894.92	836.50	785.90	2,681.81	2,524.73	3,311.69
	- Others	1,505.23	1,257.44	1,670.04	4,284.81	4,618.62	5,935.91
	Total Expenses	16,499.31	13,173.86	16,071.50	46,074.43	53,807.15	68,612.76
5	Profit before exceptional items and tax	(938.70)	795.75	4.21	(719.01)	4,045.45	4,192.44
6	Exceptional Items	-	-	-	-	-	-
7	Profit before tax	(938.70)	795.75	4.21	(719.01)	4,045.45	4,192.44
8	Tax expense:						
	(1) Current tax	-	32.20	29.99	32.20	904.77	906.32
	(2) Deferred tax	(43.74)	28.38	58.69	(6.08)	158.04	190.88
9	Profit/(loss) for the Period	(894.96)	735.17	(84.47)	(745.13)	2,982.64	3,095.24
10	Share of Net Profit/(Loss) of Associates	374.78	483.23	230.70	1,220.70	938.95	1,224.95
11	Profit for the year after share of Profit of Associates	(520.18)	1,218.40	146.23	475.57	3,921.59	4,320.19
12	Other Comprehensive Income						
(i)	(a) Items that will not be reclassified to profit or loss	1,263.11	(410.68)	(1,611.67)	2,988.67	(15,819.94)	(20,094.82)
	(b) Income tax relating to items that will not be reclassified to profit or loss	(144.03)	46.99	184.38	(341.43)	1,806.23	2,293.35
(ii)	(a) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
(iii)	Share of other comprehensive income/(loss) from Associates	124.00	(1,499.59)	(2.10)	331.18	1,966.87	750.77
	Total Other Comprehensive Income for the Period	1,243.08	(1,863.28)	(1,429.39)	2,978.42	(12,046.84)	(17,050.70)
	Total Comprehensive Income for the Period	722.90	(644.88)	(1,283.16)	3,453.99	(8,125.25)	(12,730.51)
13	Paid up equity share capital (Rs 5 per share (Face value of the share shall be indicated))	1,229.40	1,229.40	1,229.40	1,229.40	1,229.40	1,229.40
14	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	76,679.61
15	Earning per equity share:						
	Basic/Diluted	(2.12)	4.96	0.59	1.93	15.95	17.57

NOTES

- The accounts of the Associate Company, Nahar Capital and Financial Services Limited have been consolidated in accordance with the Indian Accounting Standards 110 'Consolidated Financial Statements', Indian Accounting Standard 111 'Joint Arrangement' and Indian Accounting Standard 'Investments in Associates and Joint Ventures'.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.
- The Company is operating in single segment i.e. "BOPP Films". Hence, Segment Reporting as required under Ind-AS 108 (Operating Segments) is not applicable.
- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 10th February, 2024. The financial results have been Reviewed by Statutory Auditors of the Company.

FOR NAHAR POLY FILMS LIMITED



DINESH OSWAL
(DIRECTOR)

DIN: 00607290

PLACE: LUDHIANA

DATED: 10TH FEBRUARY, 2024

Gurugram : Plot No. 22-B, Sector-18, Gurugram-120 015 (INDIA)

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Chartered Accountants
102-Kismat Complex, G. T. Road,
Miller Ganj, LUDHIANA-141 003. (Punjab)

Ref. No.....

Dated

LIMITED REVIEW REPORT

To
The Board of Directors,
Nahar Poly Films Limited

We have reviewed the accompanying statement of un-audited financial results of **M/s Nahar Poly Films Limited** having its registered office at 376, Industrial Area-A, Ludhiana for quarter and nine months ended **31st December, 2023** being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and is substantially less than the audit conducted in accordance with the standards on Auditing Specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards i.e. Ind AS 34 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and



Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ludhiana
Dated: 10th February 2024

For YAPL & Co.
Chartered Accountants
(FRN-017800N)

CA Sakshi Garg
(Partner)
M.No. 553997
UDIN : 24553997BKBZJC6752



GSTIN : 03AACFL3265A2ZZ
Mob. : 98141 -03111
e Mail : yaplca.16@gmail.com

Chartered Accountants
102-Kismat Complex, G. T. Road,
Miller Ganj, LUDHIANA-141 003. (Punjab)

Ref. No.

Dated

Independent Auditor's Review Report On consolidated unaudited quarterly and Year to Date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Nahar Poly Films Limited

1. We have reviewed the accompanying statement of Consolidated un-audited financial results of M/s. Nahar Poly Films Limited ("the Parent") having its registered office at 376, Industrial Area-A, Ludhiana and its share of the net profit after tax and total comprehensive income of its associates for quarter and nine months ended **31st December, 2023** ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and is substantially less than the audit conducted in accordance with the standards on Auditing Specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Nahar Capital and Financial Services Limited - Associate Company



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards i.e. Ind AS 34 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ludhiana
Dated: 10th February 2024

For YAPL & Co.
Chartered Accountants
(FRN 017800N)

CA Sakshi Garg
(Partner)

M.No. 553997

UDIN : 24553997 B KBZ JD 3444