

No. RITES/SECY/NSE **Date: March 27, 2022** 

To:  Listing Department, National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051	To:  Corporate Relationship Department, BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001
Scrip Code- RITES	Scrip Code- 541556

# **Sub: Press Release**

Dear Sir,

Please find enclosed herewith a press release titled 'RITES, MECL sign MoU for civil engineering infra works' dated 25<sup>th</sup> March, 2022.

Kindly take the same on record.

Thanking You,

Yours faithfully, For RITES Limited

Joshit Ranjan Sikidar

Company Secretary & Compliance Officer

Membership No.: A32442

## **RITES Limited**

Corporate office: RITES Bhawan, No.1, Sector 29, Gurugram (Haryana) - 122001 Registered Office: SCOPE Minar, Laxmi Nagar, Delhi – 110092 CIN: L74899DL1974GOI007227

## **Press Release**

# RITES, MECL sign MoU for civil engineering infra works

Gurugram, March 25, 2022: RITES Limited, a leading Transport Infrastructure Consultancy and Engineering company, and Mineral Exploration Corporation Limited (MECL) have entered into a memorandum of understanding (MoU) to jointly bid and execute works related to geotechnical investigations for civil engineering infrastructure projects.



Senior officials of RITES Ltd. and MECL at MoU-signing ceremony in Gurugram

Under this arrangement, RITES and MECL will collaborate for technical services, including consultancy assignments, knowledge sharing and research & development activities. The partnership intends to bring in best practices by leveraging each other's geological/geophysical expertise in civil engineering and mining fields.

### **About RITES Limited:**

RITES Limited is a Miniratna (Category - I) Schedule 'A' Public Sector Enterprise and a leading player in the transport consultancy and engineering sector in India, having diversified services and geographical reach. The company has experience spanning 47 years and has undertaken projects in over 55 countries across Asia, Africa, South America, and Middle East region. RITES Limited is the only export arm of Indian Railways for providing rolling stock overseas (other than Thailand, Malaysia and Indonesia).

### **About MECL:**

Mineral Exploration Corporation Limited (MECL) is a 'Miniratna I' Central Public Sector Enterprise under the Ministry of Mines, Government of India. Founded in 1972, the company is engaged in systematic exploration of minerals to bridge the gap between the initial discovery of a prospect and its eventual exploitation. MECL has the mission "to provide high quality, cost effective and time bound geo-scientific services for exploration and exploitation of minerals".