DATAMATICS

January 27, 2021

To,
Corporate Communication Department
BSE Limited
Phiroze Jeejeeboy Towers,
Dalal Street, Mumbai – 400 001.
BSE Scrip Code: 532528

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.
NSE Code: DATAMATICS

Sub: Press Release

Dear Sir/Madam,

Please find attached herewith press release titled **"Datamatics simplifies document processing with a new AI-enabled TruCap + IDP solution**" for your information and record.

Kindly take the above on your record.

For **Datamatics Global Services Limited**

Divya Kumat
EVP, Chief Legal Officer and Company Secretary
(FCS: 4611)

DATAMATICS

Datamatics simplifies document processing with a new AI-enabled TruCap+ IDP solution

Mumbai, January 27, 2021: Datamatics, a Global Digital Solutions, Intelligent Automation products, IT Solutions, and BPM company, today announced the launch of a new version of TruCap+, an AI-enabled Intelligent Document Processing (IDP) product. TruCap+, will allow enterprises to realize faster time-to-value and achieve greater Straight-Through Processing (STP) with accuracy. The product is closely integrated with Datamatics Robotic Process Automation (RPA) product, TruBot.

Datamatics Intelligent Automation Platform comprises RPA (TruBot), IDP (TruCap+), and AI/Machine Learning (ML) capabilities. The new IDP Product, TruCap+ has several key and differentiating features, including –

- A **template-free approach** that reduces set up time by 30% -70% and delivers faster time-to-automation. Users do not need to create and maintain multitudes of document templates that escalate the Total Cost of Ownership (TCO) and increase time-to-value.
- **Pre-built AI/ML capabilities** and business rules enable automated verification and validation of data. Continuous learning & improvement based on AI/ML algorithms and user inputs. Cognitive capabilities deliver a greater percentage of Straight-Through Processing (STP) with higher accuracy, thereby reducing manual effort and saving time. TruCap+ supports multiple Optical Character Recognition (OCR) engines.
- Rapid **Cloud** deployment, ensuring infrastructure flexibility and scalability with increasing workloads
- An **easy-to-use Configurator and a compelling User Experience (UX)** that enables business users to quickly achieve document automation. Browser-based access and an intuitive User Interface (UI) ensures faster document processing.

"Enterprises struggle to process zettabytes of unstructured data with OCR engines, and scaling automation is a major challenge. Hence, the IDP market is witnessing a rapid growth at a CAGR of over 30%," said **Mr. Rahul Kanodia, Vice-Chairman & CEO at Datamatics**. He further added, "Our newly launched AI-enabled TruCap+ is template free, cloud-based, and will enable enterprises to processes huge data volumes with speed and accuracy."

"Enterprises' reliance on documents has not changed; it has just moved from paper to electronic formats; however, this makes it easier to apply intelligent automation. Datamatics has grasped this opportunity, and their AI-enabled IDP solution helps organizations tackle unstructured data in documents, reduce a host of errors in end-to-end processing, thereby making businesses more efficient", said **Michael Azoff, Chief Analyst, Kisaco Research.**

Datamatics TruCap+ is an ideal solution for your document processing and automation requirements. Datamatics was recently ranked a leading IDP vendor by analysts at Quadrant Knowledge Solutions, the Quadrant SPARK Matrix: Intelligent Document Processing (IDP), 2020 report can be accessed here-

https://www.datamatics.com/resources/analyst-reports/quadrant-solutions-spark-matrix-idp-2020

About Datamatics

Datamatics (BSE: 532528 | NSE: DATAMATICS) provides intelligent solutions for data-driven businesses to increase productivity and enhance the customer experience. With a complete digital approach, Datamatics portfolio spans across Information Technology Services, Business Process Management, Engineering Services and Big Data & Analytics all powered by Artificial Intelligence. It has established products in Robotic Process Automation, Intelligent Document Processing, Business Intelligence and Automated Fare Collection. Datamatics services global customers across Banking, Financial Services, Insurance, Healthcare, Manufacturing, International Organizations, and Media & Publishing. The Company has presence across 4 continents with major delivery centers in the USA, India, and Philippines.

To know more about Datamatics, visit www.datamatics.com and on LinkedIn, Twitter, YouTube, and Facebook.

For media queries, please contact:

Sudeshna Mukherjee
Manager – Marketing & Corporate Communications
sudeshna.mukherjee@datamatics.com
+91-7738574137