



**Gujarat Narmada Valley
Fertilizers & Chemicals Limited**

CIN : L24110GJ1976PLC002903



(An ISO 14001 & ISO 45001 Company)

P.O. Narmadanagar - 392 015, Dist. Bharuch, Gujarat. India
Ph (02642) 247001, 247002
Website www.gnfc.in

NO.SEC/BD/SE
January 01, 2020

FAX : 02642 – 247084
E-Mail : tj lakhmapurkar@gnfc.in

Dy General Manager
Corporate Relationship Dept
BSE Ltd., 1st Floor, New Trading Ring,
Rotunda Bldg, PJ Towers,
Dalal Street, Fort
Mumbai-400 001

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block - "G",
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Company Code : "500670"

Company Code : "GNFC EQ"

Sub: Demand Notice received from Department of Telecommunications,
Ministry of Communications, Government of India.

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, as amended from time to time, we hereby inform that the Company has received a Demand Notice from the Office of Controller of Communication Accounts, Department of Telecommunications (DoT), Ministry of Communications, Government of India, Gujarat Telecom Circle, Ahmedabad vide its letter No. CCA/GUJ/UL/LF/GNFC/2009-10/73/1198 dated 23rd December, 2019, which was received by the Company on 27th December, 2019, directing the Company to deposit the total outstanding amount of Rs.15019,97,48,444/- (Fifteen Thousand Nineteen Crore Ninety Seven Lacs forty eight thousand four hundred forty four only) (inclusive of interest amount) before 23rd January, 2020, in respect of financial years from 2005-06 to 2018-19 in connection with V-SAT & ISP Licenses held by the Company.

The Company is presently examining said Demand Notice and judgement of Hon'ble Supreme Court of India by seeking expert legal advice in the matter. Based on the legal advice, the Company will decide the future course of actions in the subject matter.

We shall keep informed the Exchange in the subject matter.

This is for the information of the Exchange and the Members.

Thanking you,

Yours faithfully,

For GUJARAT NARMADA VALLEY FERTILIZERS & CHEMICALS LTD


T.J. LAKHMAPURKAR
COMPANY SECRETARY & GM (LEGAL)