

Date:20/11/2020

To,
The Dy. Gen. Manger, (CRD)
The Bombay Stock Exchange,
P J Tower, Dalal St.,
Mumbai – 400001

Dear Sir/Madam,

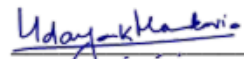
Subject: Submission of Disclosure as per Reg. 29(2), SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011, and Form C , Disclosure as per Reg. 7 (2) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

With reference to the caption subject matter, I am herewith submitting the following disclosures for Sale of 3,30,069 share,

- Form C, As per Regulation 7(2) read with Regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015.
- Pursuant to Regulation per Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011.

Kindly receive the same and update your records.

Thanking You,



Mr. Udayan Mandavia

CC:
M/s. Interactive Financial Services Limited
A-1006, Premium House, Behind Handloom House,
Ashram Road Ahmedabad GJ 380009

Date:20/11/2020

To,
Interactive Financial Services Limited
A-1006, Premium House, Behind Handloom
House, Ashram Road Ahmedabad
Ahmedabad GJ 380009

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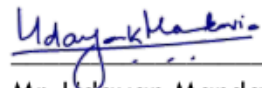
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Mr. Udayan Mandavia

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Interactive Financial Services Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Seller(s): Mr. UdayanMandavia PAC(s): --		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the disposal/Aquisition under consideration, holding of :			
a) Shares carrying voting rights			
UdayanMandavia - Seller	11,75,000	39.00	-
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	11,75,000	39.00	-
Details of Sale/Aquisition			
a) Shares carrying voting rights acquired/Sold			-
UdayanMandavia (Open Market)	3,30,069	10.95	-

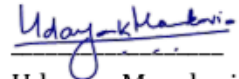
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked / released by the acquirer	-	-	-
e) Total (a+b+c)	3,30,069	10.95	-
After the disposal (open Market), holding of:			
a) Shares carrying voting rights			
UdayanMandavia- seller	844931	28.04	-
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e)Total (a+b+c+d)	844931	28.04	-
Mode of acquisition (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	18-11-2020		
Equity share capital / total voting capital of the TC before the said acquisition/sale	3,01,31,000		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	3,01,31,000		
Total diluted share/voting capital of the TC after the said acquisition/sale	3,01,31,000		

Note:

(*) Total Share Capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Reg. 31 of the SEBI (LODR) Regulation, 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.



Udayan Mandavia

Place: Ahmedabad

Date: 20/11/2020