

Date: 30/05/2023

To,
The Listing Compliance Department,
BSE Limited,
P J Towers, Dalal Street,
Mumbai – 400001
Scrip Code: 534809

To,
The Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051
Symbol: PCJEWELLER

Sub.: Results Presentation

Dear Sir / Ma'am,

Please find enclosed herewith the presentation on standalone financial results of the Company for the quarter and year ended March 31, 2023.

Kindly take the same on record.

Thanking you.


Yours sincerely,

For **PC Jeweller Limited**

**SANJEEV
BHATIA**

(SANJEEV BHATIA)

Chief Financial Officer

 Digitally signed by SANJEEV
BHATIA
Date: 2023.05.30 21:10:25
+05'30'

Encl.: As above



PC Jeweller

PC JEWELLER LTD

Results Presentation

May 30th, 2023

Safe Harbor



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Financial Updates



Quarterly highlights



Q4 FY 2023 Domestic Sales* : Rs 173 crores v/s Rs 169 crores in Q4 FY 2022

*The company has not done any export sales during the current quarter.

Q4 FY 2023 EBITDA : Rs (128) crores v/s Rs (158) crores in Q4 FY 2022

Q4 FY 2023 PBT : Rs (258) crores v/s Rs (279) crores in Q4 FY 2022



Highlights: Overall Business



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Particulars (Rs. Crores)	Q4 FY 2023	Q4 FY 2022	FY 2023	FY 2022
Revenue from Operations	173	169	2,359	1,574
Domestic Retail	173	169	2,359	1,378
Exports	-	-	-	196
Gross Margins (%)	9.1%	14.5%	15.6%	12.5%
Domestic Retail	9.1%	14.5%	15.6%	14.2%
Exports	-	-	-	0.5%
Expenses (% of total Revenue)				
Employee Expenses	7.3%	8.0%	2.3%	2.9%
Advertisements	0.5%	0.2%	0.4%	0.2%
Other Income	(4.8%)	22.4%	6.3%	3.8%
Other Costs	70.4%	122.1%	7.6%	16.0%
EBITDA Margins	(73.9%)	(93.4%)	11.6%	(2.8%)
PBT Margins	(148.8%)	(164.9%)	(10.4%)	(32.3%)



Business Updates



Business update – Q4 FY 23



- The company's annual turnover has increased by almost 50% on a Y-O-Y basis.
- The company's gross margins have also improved to 15.62% as on 31.03.2023 as against the gross margin of 14.15% achieved during the FY 2021-22.
- The company has turned EBIDTA positive as on 31.03.2023 with an EBIDTA % of 11.56% vis a vis a negative EBIDTA of -2.83% as on 31.03.2022.
- Though the company continues to remain a loss making unit, it has substantially reduced its annual PBT loss from Rs 508.16 cr as on 31.03.2022 to Rs 244.83 cr as on 31.03.2023.



Business update – Q4 FY 23



- The status of the Company's borrowing accounts continues to remain as non performing with all the banks.
- The Company submits that its operations had picked up substantially during the first three quarters of FY 2022-23. The situation has however, changed after its Resolution Plan could not go through and the Lead Bank (SBI) decided to approach the legal route for recovering its exposure in January 2023.
- The same is being contested by the company.



Business update – Q4 FY 23



- The company has also filed a claim for Rs 10,034 crores against SBI before Debts Recovery Tribunal no.III, New Delhi, as counter claim no. 01/2023 arising in relation to case no. 01/2023.
- Meanwhile some of the other Consortium member banks have also filed their recovery suits in the DRT against the Company. This matter is currently sub-judice with arguments and counter arguments continuing from both sides.
- The company, in addition to replying suitably to the Banks, has also approached the High Court of Delhi against the SBI stating that that there is a non compliance of the Principle of Natural Justice in as much as the petitioners (PCJ) were not given any opportunity to explain its case after 02.01.2023 and unilateral decision has been taken by the respondent (SBI). The High Court has accepted the Company's prayer and issued a notice to the respondent, which has been accepted by the learned counsel of the respondent.



Business update – Q4 FY 23



- Though there is no certainty either on the time frame or the end result of this ongoing judicial process, the company continues to remain confident about a positive outcome of the same and is taking appropriate steps to ensure that its status as a going concern remains intact in spite of the current adversities.
- The Management is confident that it will be able to realize its assets and meets its liabilities and commitments in the normal course of business considering the net assets position of the Company irrespective of the final conclusion of decision in the ongoing legal process.
- In view of the above the management is confident that the Company will continue as a going concern and accordingly, the accompanying statement has been prepared



Recently launched collections



The company has released the following collections during the year –

- FOLIA AMORIS
- ANANT
- THE FLUTTERING BEAUTY
- MENS COLLECTION



Other successfully running collections

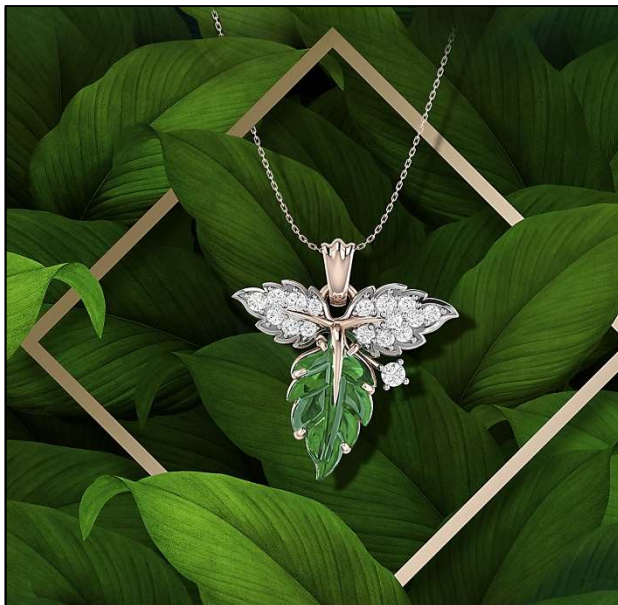


Some of the other successfully running collections of the company are –

- ANIMAL COLLECTION
- WEDDING COLLECTION
- WATCH ACCESSORIES
- DIAMOND MANGALSUTRA
- DASHAVATAR
- RING IT ON
- PIK SEE
- HAND MANGALSUTRA



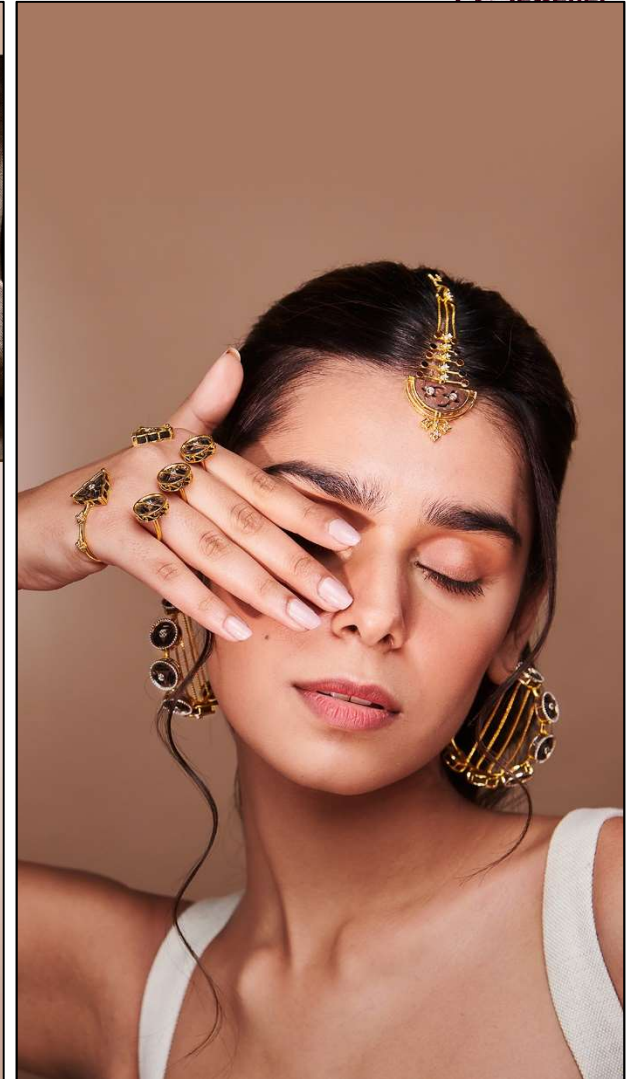
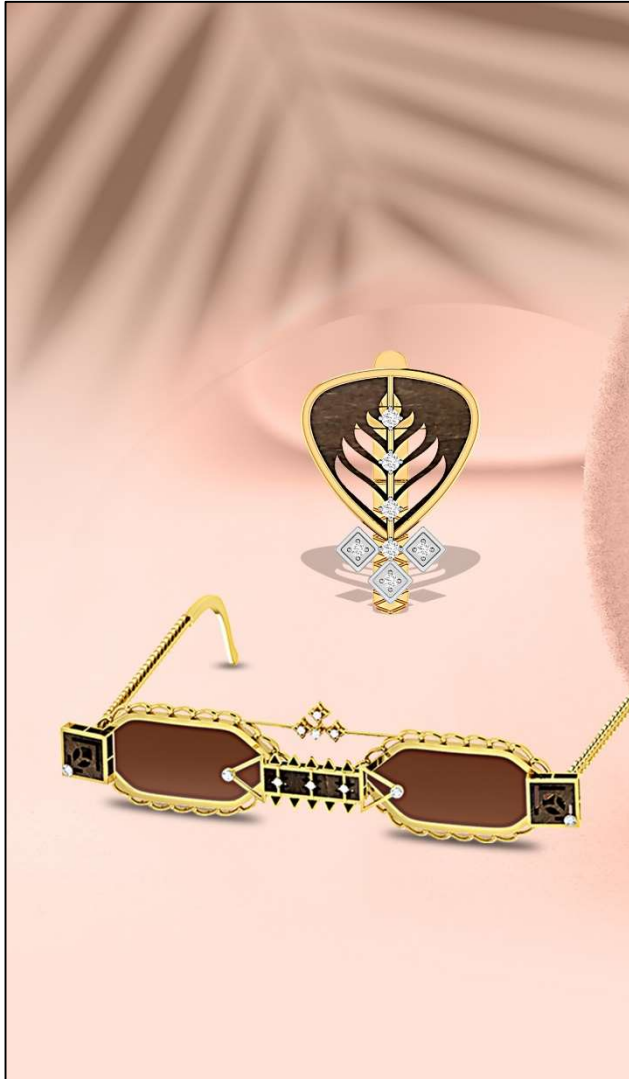
Recently launched collection – FOLIA AMORIS



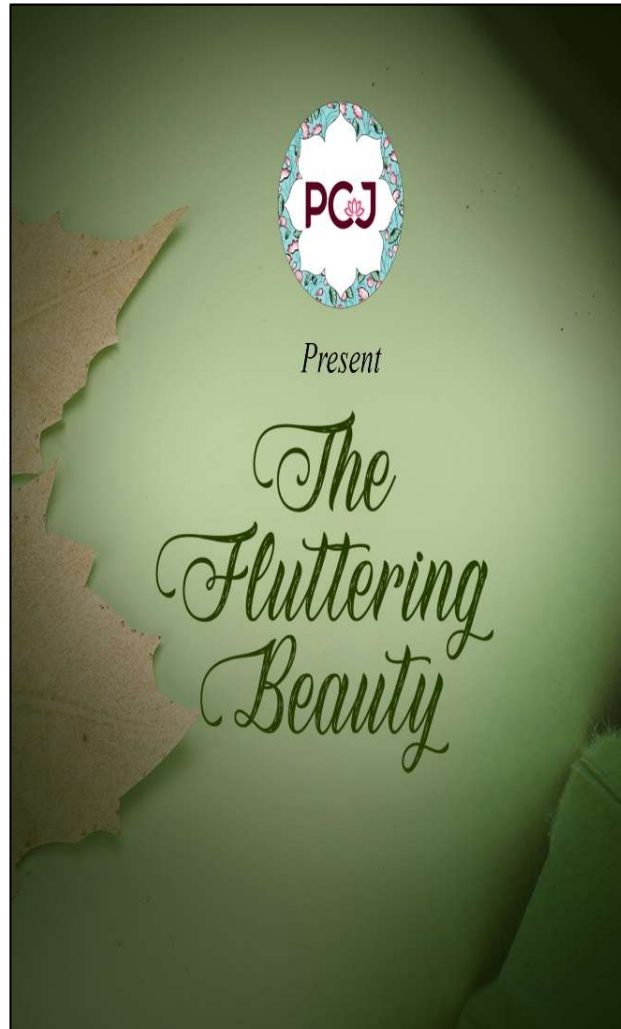
Recently launched collection – ANANT



PG Jeweller



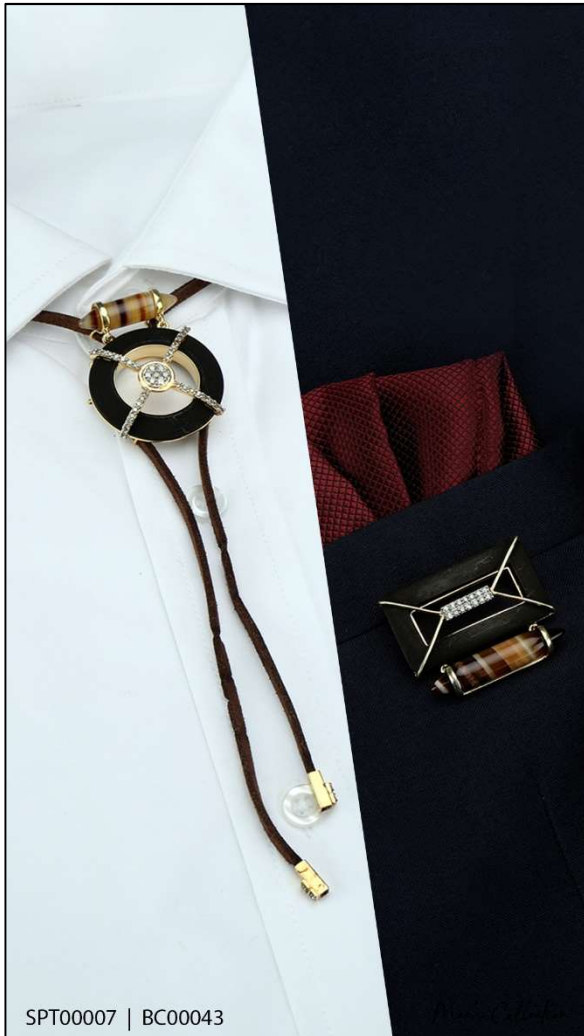
Recently launched collection – THE FLUTTERING BEAUTY



Recently launched collection – MEN'S COLLECTION



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SPT00007 | BC00043

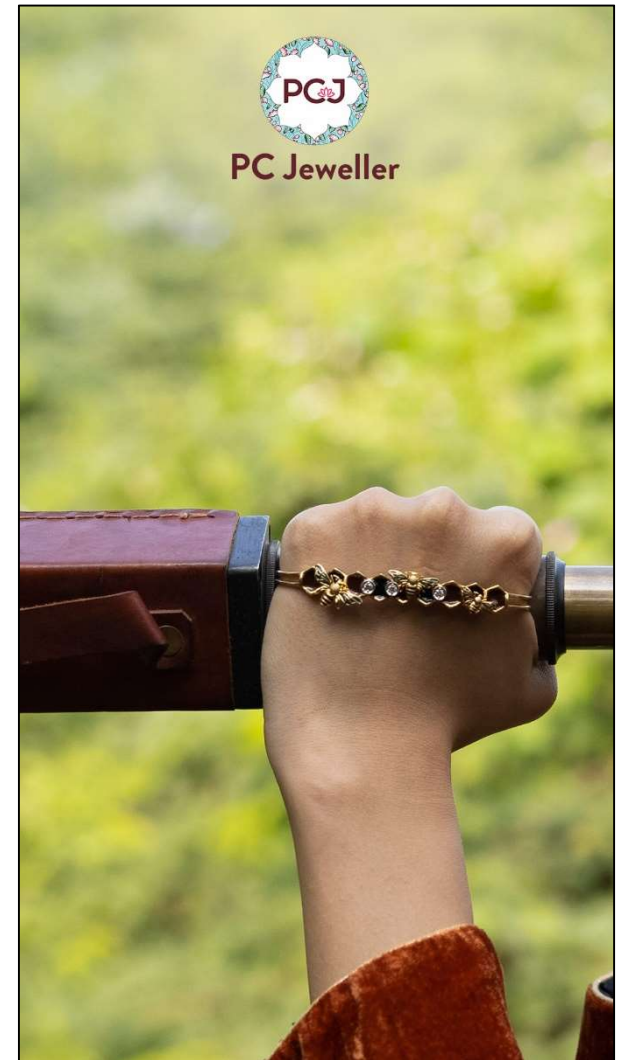
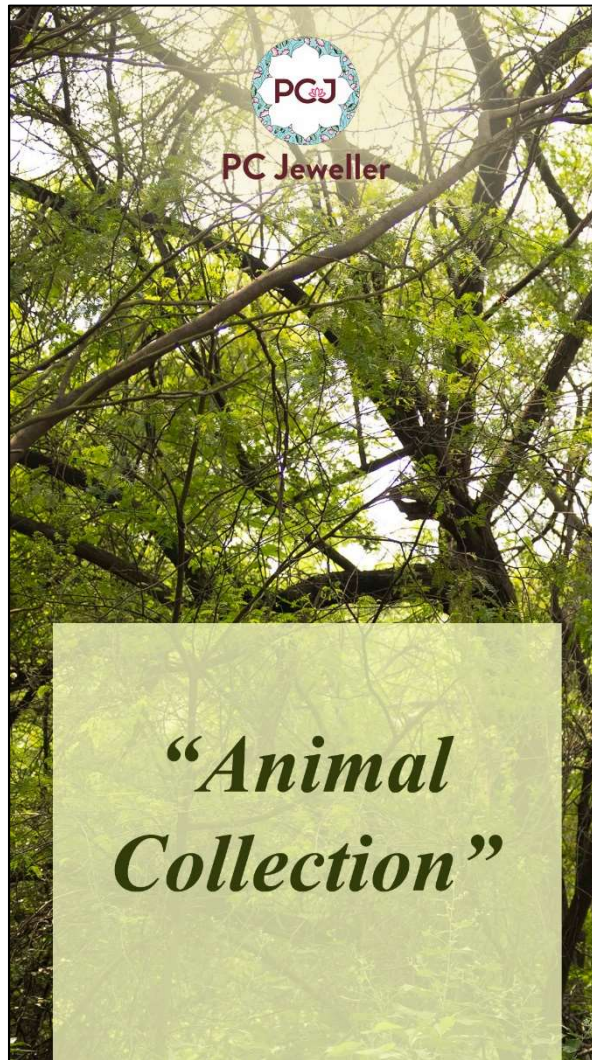


BC00011 | CU00046

Men's Collection



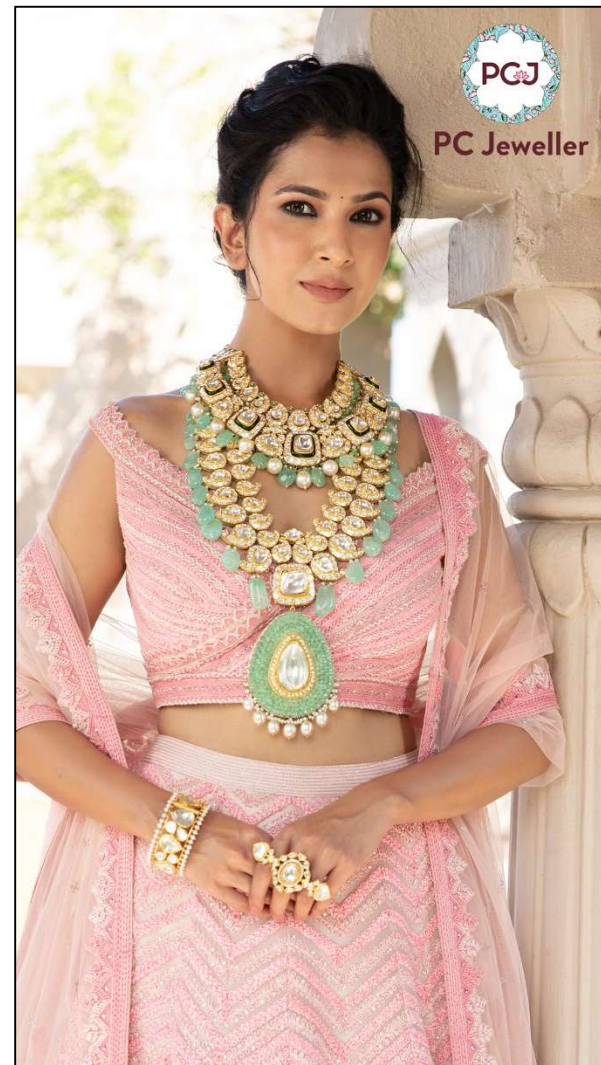
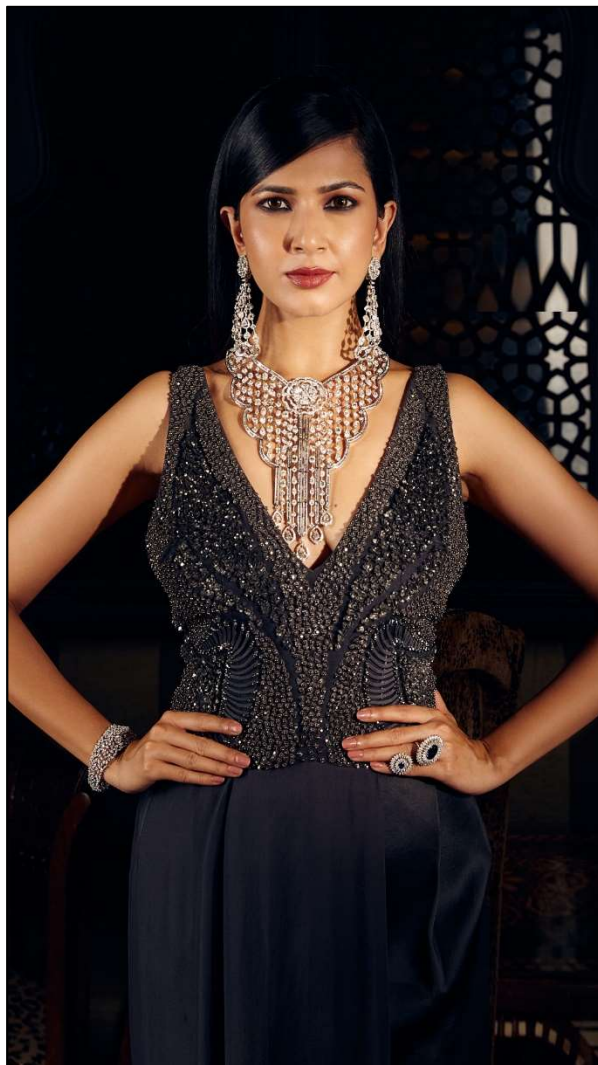
Other running collection – ANIMAL COLLECTION



Other running collection- WEDDING COLLECTION



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Other running collection – WATCH ACCESSORIES



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WATCH ACCESSORIES



*The Monsoon
Diamond Watch Chain*

DW00022

WATCH ACCESSORIES



*The Dolphin
Diamond Silver Watch Chain*

DW00032

WATCH ACCESSORIES



*The Anchor & Wheel
Diamond Silver Watch Chain*

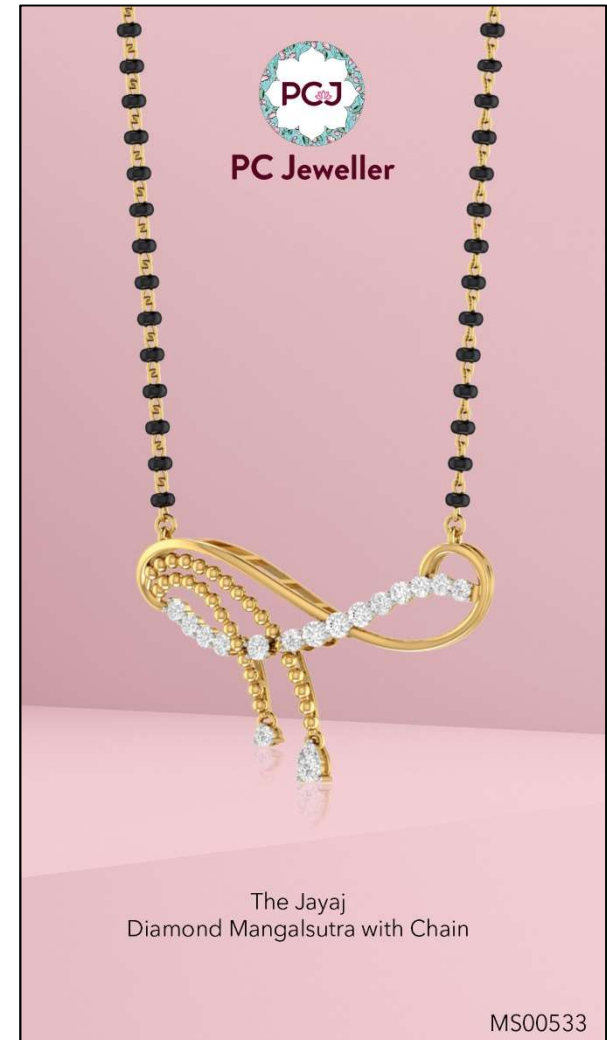
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Other running collection – DIAMOND MANGALSUTRA



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Other running collection - DASHAVATAR



Jewellers



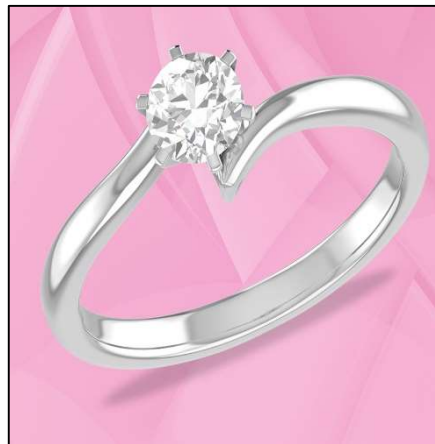
 *Dashavatar
Collection*



Bold and Stylish



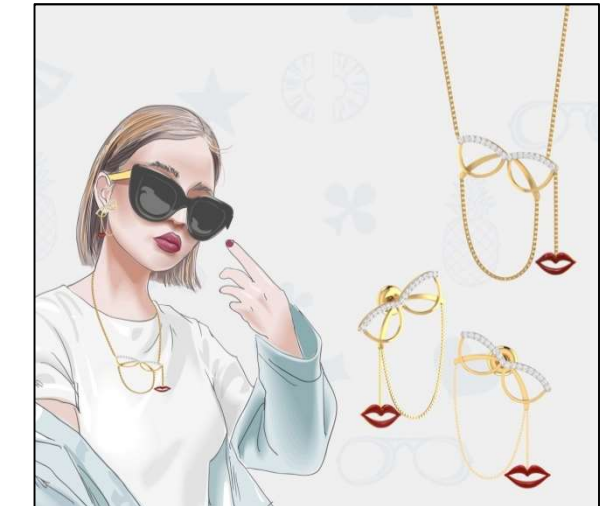
Other running collection – RING IT ON



Other running collection – PIK SEE



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Other running collection – HAND MANGALSUTRA



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The Evil
Diamond Mangalsutra Bracelet



PC Jeweller

मंगलसूत्रा
Collection
Perfect Fit
for your Soulmate



PC Jeweller



The Star
Diamond Mangalsutra Bracelet



Thank you

