

LIL:CS:PR:2023-24

Date : 09.02.2024

BSE Limited Listing & Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	The National Stock Exchange of India Limited Listing & Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
Security Code : 517206	Symbol: LUMAXIND

Subject: Investor Release of Financial Results for the 3rd Quarter and Nine months ended December 31, 2023.

Dear Sir/ Ma'am,

We are enclosing herewith the Investor Release being issued by the Company, Lumax Industries Limited for the 3rd Quarter and Nine months ended December 31, 2023.

The Investor Release shall also be made available on the website of the Company www.lumaxworld.in/lumaxindustries.

This is for your information and records.

Thanking you,

Yours faithfully,

For **LUMAX INDUSTRIES LIMITED**

RAAJESH KUMAR GUPTA
EXECUTIVE DIRECTOR AND COMPANY SECRETARY
M.NO. ACS-8709

Encl: As stated above

Investor Release

LUMAX INDUSTRIES LIMITED

Q3 & 9MFY24 Consolidated Results

- Revenue at Rs. 632 Cr for Q3FY24 and Rs. 1894 Cr for 9MFY24, up by 9% and 11% Y-o-Y respectively
- EBITDA stood at Rs. 60 Cr and Rs. 171 Cr for Q3FY24 & 9MFY24 respectively
- EBITDA margins at 9.5% for Q3FY24
- PAT for Q3FY24 stood at Rs. 26 Cr at 4%

Gurugram – February 9, 2024 – Lumax Industries Limited, the leader in automotive Lighting and illumination today announced its Unaudited Financial Results for the quarter & nine months ended December 31st, 2023.

Particulars (Rs. Crs)	Q3FY23	Q3FY24	Y-o-Y	9MFY23	9MFY24	Y-o-Y
Revenue	579	632	9%	1711	1894	11%
EBITDA	57	60	5%	169	171	1%
Margin (%)	9.8%	9.5%		9.9%	9.0%	
PBT ^	29	23	-20%	89	71	-20%
Margin (%)	5.1%	3.7%		5.2%	3.8%	
PAT	30	26	-13%	82	75	-9%
Margin (%)	5.1%	4.0%		4.8%	4.0%	
EPS	31.60	27.37		88.08	80.18	

^Before exceptional item & share of profit from associate

Divisional Performance (9MFY24)

- The share of **LED Lighting** stands at **36%** of total Revenues & **Conventional Lighting** at **64%**.
- The **Product Mix** as a percentage of total revenue is **66%** for **Front Lighting**, **25%** for **Rear Lighting** & **9%** for **Others**
- The **Segment Mix** as a percentage of total revenues is **67%** for **Passenger Vehicles**, **27%** for **two Wheelers** & **6%** for **Commercial Vehicles**.

Business Update

- On November 1, 2023, the Company has started the commercial production of automotive lighting at its manufacturing facility at Chakan, Maharashtra.

Investor Release

The Company has made following new launches during the quarter:

Category	Customer Name	Model	Product
Passenger Vehicle	M&M	XUV 700	LED Head Lamp & Tail Lamp
	TML	Punch EV	Circularly Polarized Light (CPL) & Daytime Running Lamp (DRL)
Commercial Vehicle	M&M	K2	Head Lamp Projector
2 Wheeler	Hero MotoCorp	Xtreme	LED Blinker & PCB Driver

Awards:

1. The Company is proud to announce its esteemed recognition as one of the Top 50 Innovative Companies at the prestigious CII Industrial Innovation Awards in December 2023.
2. The Pantnagar & Haridwar plants of the Company received participation certificates from ACMA - Northern Region for participation and presenting their Kaizen activities related to Break Down Reduction and Reduction in Warranty PPM in November 2023.
3. The Sanand Plant of the Company won First Prize at QCC Competition organised by MG Motor India in December 2023.

Commenting on the performance Mr. Deepak Jain, Chairman & Managing Director, Lumax Industries Limited said,

“We are pleased to report our strong financial performance in 9MFY24, with revenues showing an impressive 11% year-on-year growth. This growth is a testament to our decades of experience, establishing us as a leader in the manufacturing and supply of top-tier automotive lighting solutions.

This quarter witnessed robust demand largely led by the recovery in 2W space owing to festive & marriage season and continuing demand for PVs, specially SUVs. We are confident that the growth momentum will continue going forward with multiple high-end vehicle launches planned by the OEMs requiring advanced automotive lighting solutions.

At Lumax, we are well-positioned to capitalize on this growth trajectory, thanks to our cutting-edge lighting products, research and development capabilities, and longstanding customer partnerships. As we adapt to the ever-changing market dynamics, our commitment remains unwavering to uphold our leading status in the automotive lighting industry”

Investor Release

About Lumax Industries Limited:

Lumax Industries Limited, a flagship company of DK Jain Group, is India's pioneer and most experienced player in the Automotive Lighting Industry. The company has over 4 decades of strong partnership with Stanley Electric Co. Limited, Japan, a world leader in Vehicle Lighting and illumination products. Lumax has eleven ultra-modern manufacturing plants in India, strategically located near manufacturing locations of major OEMs.

Lumax is one of the major suppliers to OEMs including Hero MotoCorp, HMSI, Honda Cars, Mahindra & Mahindra, Maruti Suzuki, MG Motors, Tata Motors, TVS and others.

For more information about the Group and its businesses, please visit www.lumaxworld.in/lumaxindustries

Safe Harbour Statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

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