

23rd November, 2020

To,

General Manager,
Listing Department,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001

Company code: 533333

The Manager,
Listing & Compliance Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051

Company code: FCL

Dear Sir/Madam,

Subject: Disclosure of Related Party Transactions for the half year ended 30th September, 2020.

In compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, please find attached the disclosure of Related Party Transactions, on a consolidated basis, in accordance with applicable accounting standards.

Kindly take this in your records.

Thanking you,

Yours faithfully,

FOR FINEOTEX CHEMICAL LIMITED

Hemant Auti
Company Secretary



STANDALONE
RELATED PARTY TRANSACTION

Particulars	Subsidiary Companies, Associates and Joint Venture		Key Management Personnel		Management Personnel or its relatives are interested / Relative of Key Management Personnel		Total	Total
	30th September 2020	31st March 2020	30th September 2020	31st March 2020	30th September 2020	31st March 2020	30th September 2020	31st March 2020
SALE OF GOODS (Net of Returns)								
BT Chemicals SDN BHD	4,632,140	21,119,429	-	-	-	-	4,632,140	21,119,429
BT Biotex	-	3,568,244	-	-	-	-	-	3,568,244
Rovatex	2,484,920	4,194,950	-	-	-	-	2,484,920	4,194,950
Proton Biochem Private Limited	-	-	-	-	3,251,033	3,230,930	3,251,033	3,230,930
Total	7,117,060	28,882,623	-	-	3,251,033	3,230,930	10,368,093	32,113,553
RECEIVING OF SERVICES								
Proton Biochem Private Limited	-	-	-	-	6,500,000	24,000,000	6,500,000	24,000,000
Total	-	-	-	-	6,500,000	24,000,000	6,500,000	24,000,000
PURCHASE OF GOODS								
BT Chemicals SDN BHD	38,521,793	119,754,558	-	-	-	-	38,521,793	119,754,558
Total	38,521,793	119,754,558	-	-	-	-	38,521,793	119,754,558
DIVIDEND INCOME								
Fineotex Malaysia Limited	-	17,200,537	-	-	-	-	-	17,200,537
Total	-	17,200,537	-	-	-	-	-	17,200,537
RENT EXPENSE								
Manya Steel Private Limited	480,000	960,000	-	-	-	-	480,000	960,000
Surendra Tibrewala	-	-	450,000	900,000	-	-	450,000	900,000
Kanaklata Tibrewala	-	-	-	-	690,000	1,380,000	690,000	1,380,000
Sanjay Tibrewala	-	-	960,000	1,920,000	-	-	960,000	1,920,000
Total	480,000	960,000	1,410,000	2,820,000	690,000	1,380,000	2,580,000	5,160,000
COMMISSION PAID								
BT Chemicals SDN BHD	371,839	514,527	-	-	-	-	371,839	514,527
BT Biotex SDN BHD	-	65,724	-	-	-	-	-	65,724
Rovatex	-	106,836	-	-	-	-	-	106,836
Total	371,839	687,087	-	-	-	-	371,839	687,087
REMUNERATION TO DIRECTORS*								
Surendra Tibrewala	-	-	2,385,000	8,340,000	-	-	2,385,000	8,340,000
Sanjay Tibrewala	-	-	2,385,000	8,340,000	-	-	2,385,000	8,340,000
Aarti Jhunjhunwala	-	-	885,000	2,940,000	-	-	885,000	2,940,000
DIRECTORS FEES/SITTING FEES								
Navin Mittal	-	-	10,000	30,000	-	-	10,000	30,000
Manmohan Mehta	-	-	10,000	30,000	-	-	10,000	30,000
Alok Dhanuka	-	-	-	30,000	-	-	-	30,000
Bindu Shah	-	-	10,000	-	-	-	10,000	-
REMUNERATION TO COMPANY SECRETARY *								
Hemant Auti	-	-	203,573	300,500	-	-	203,573	300,500
Pooja Kothari	-	-	-	89,000	-	-	-	89,000
EMPLOYERS CONTRIBUTION TO PF								
Surendra Tibrewala	-	-	156,400	583,200	-	-	156,400	583,200
Sanjay Tibrewala	-	-	156,400	583,200	-	-	156,400	583,200
Aarti Jhunjhunwala	-	-	76,500	270,000	-	-	76,500	270,000
Total	-	-	6,277,873	21,535,900	-	-	6,277,873	21,535,900
REIMBURSEMENT OF EXPENSES								
Manya Steel Private Limited	-	2,400	-	-	-	-	-	2,400
Total	-	2,400	-	-	-	-	-	2,400
ADVANCE GIVEN TO SUPPLIER								
BT Chemicals SDN BHD	15,786,197	5,597,629	-	-	-	-	15,786,197	5,597,629
Total	15,786,197	5,597,629	-	-	-	-	15,786,197	5,597,629





ii. Outstanding balances as on reporting date

Particulars	Subsidiary Companies, Associates and Joint Venture		Key Management Personnel		Entities in which Key Management Personnel or its relatives are interested / Relative of Key Management		Total	Total
	30th September 2020	31st March 2020	30th September 2020	31st March 2020	30th September 2020	31st March 2020	30th September 2020	31st March 2020
OUTSTANDING BALANCES								
INVESTMENTS								
Fineotex Malaysia Limited	83,868,940	83,868,940	-	-	-	-	83,868,940	83,868,940
Manya Steel Private Limited	7,294,311	7,294,311	-	-	-	-	7,294,311	7,294,311
Fineotex Specialties FZE	2,658,194	2,658,194	-	-	-	-	2,658,194	2,658,194
Total	93,821,445	93,821,445	-	-	-	-	93,821,445	93,821,445
RECEIVABLES								
BT Chemicals SDN BHD	723,822	7,245,643	-	-	-	-	723,822	7,245,643
BT Biotex	-	2,204,499	-	-	-	-	-	2,204,499
Rovatex	2,470,114	4,323,080	-	-	-	-	2,470,114	4,323,080
Proton Biochem Private Limited	-	-	-	-	2,376,546	3,127,384	2,376,546	3,127,384
Proton Biochem Private Limited	-	-	-	-	647,556	-	647,556	-
Total	3,193,936	13,773,222	-	-	3,024,102	3,127,384	6,218,038	16,900,606
TRADE ADVANCE								
BT Chemicals SDN BHD	15,786,197	5,597,629	-	-	-	-	15,786,197	5,597,629
Total	15,786,197	5,597,629	-	-	-	-	15,786,197	5,597,629
SECURITY DEPOSIT GIVEN								
(Excluding effect of IND AS 113)								
Manya Steel Private Limited	11,685,305	11,685,305	-	-	-	-	11,685,305	11,685,305
Sanjay Tibrewala	-	-	1,000,000	1,000,000	-	-	1,000,000	1,000,000
Surendra Tibrewala	-	-	6,000,000	6,000,000	-	-	6,000,000	6,000,000
Kanaklata Tibrewala	-	-	-	-	12,000,000	12,000,000	12,000,000	12,000,000
Total	11,685,305	11,685,305	7,000,000	7,000,000	12,000,000	12,000,000	30,685,305	30,685,305
PAYABLES								
Proton Biochem Private Limited	-	-	-	-	-	788,745	-	788,745
Surendra Tibrewala - Rent	-	-	69,375	67,500	-	-	69,375	67,500
Kanaklata Tibrewala - Rent	-	-	-	-	106,375	103,500	106,375	103,500
Manya Steel Private Limited	74,000	72,000	-	-	-	-	74,000	72,000
Sanjay Tibrewala	-	-	148,000	144,000	-	-	148,000	144,000
Total	74,000	72,000	217,375	211,500	106,375	892,245	397,750	1,175,745
REMUNERATION PAYABLE								
Surendra Tibrewala	-	-	180,700	463,800	-	-	180,700	463,800
Sanjay Tibrewala	-	-	195,700	501,800	-	-	195,700	501,800
Aarti Jhunjunwala	-	-	68,650	191,600	-	-	68,650	191,600
DIRECTORS SITTING FEES PAYABLE								
Navin Mittal	-	-	4,500	4,500	-	-	4,500	4,500
Manmohan Mehta	-	-	4,500	4,500	-	-	4,500	4,500
Alok Dhanuka	-	-	4,500	4,500	-	-	4,500	4,500
Total	-	-	458,550	1,170,700	-	-	458,550	1,170,700





CONSOLE
RELATED PARTY TRANSACTION

Particulars	Key Management Personnel		Entities in which Key Management Personnel or its relatives are interested / Relative of Key Management Personnel		Total	
	30th September 2020	31st March 2020	30th September 2020	31st March 2020	30th September 2020	31st March 2020
SALE OF GOODS (Net of Returns)						
Proton Biochem Private Limited	-	-	3,251,033	3,230,930	3,251,033	3,230,930
Total	-	-	3,251,033	3,230,930	3,251,033	3,230,930
RECEIVING OF SERVICES						
Proton Biochem Private Limited	-	-	6,500,000	24,000,000	6,500,000	24,000,000
Total	-	-	6,500,000	24,000,000	6,500,000	24,000,000
RENT EXPENSE						
Surendra Tibrewala	450,000	900,000	-	-	450,000	900,000
Kanaklata Tibrewala	-	-	690,000	1,380,000	690,000	1,380,000
Sanjay Tibrewala	960,000	1,920,000	-	-	960,000	1,920,000
Total	1,410,000	2,820,000	690,000	1,380,000	2,100,000	4,200,000
REMUNERATION TO DIRECTORS						
Surendra Tibrewala	2,385,000	8,340,000	-	-	2,385,000	8,340,000
Sanjay Tibrewala	2,385,000	8,340,000	-	-	2,385,000	8,340,000
Sonai Kedha Sankar	891,068	2,338,437	-	-	891,068	2,338,437
Aarti Jhunjhunwala	885,000	2,940,000	-	-	885,000	2,940,000
DIRECTORS FEES/SITTING FEES						
Navin Mittal	10,000	30,000	-	-	10,000	30,000
Manmohan Mehta	10,000	30,000	-	-	10,000	30,000
Alok Dhanuka	-	30,000	-	-	-	30,000
Bindu Shah	10,000	-	-	-	10,000	-
REMUNERATION TO COMPANY SECRETARY*						
Pooja Kothari	-	89,000	-	-	-	89,000
Hemant Auti	203,573	300,500	-	-	203,573	300,500
EMPLOYERS CONTRIBUTION TO PF						
Surendra Tibrewala	156,400	583,200	-	-	156,400	583,200
Sanjay Tibrewala	156,400	583,200	-	-	156,400	583,200
Aarti Jhunjhunwala	76,500	270,000	-	-	76,500	270,000
Total	7,168,941	23,874,337	-	-	7,168,941	23,874,337

Outstanding balances as on reporting date

Particulars	Key Management Personnel		Entities in which Key Management Personnel or its relatives are		Total	
	30th September 2020	31st March 2020	30th September 2020	31st March 2020	30th September 2020	31st March 2020
OUTSTANDING BALANCES						
SECURITY DEPOSIT GIVEN						
Sanjay Tibrewala	1,000,000	1,000,000	-	-	1,000,000	1,000,000
Surendra Tibrewala	6,000,000	6,000,000	-	-	6,000,000	6,000,000
Kanaklata Tibrewala	-	-	12,000,000	12,000,000	12,000,000	12,000,000
Total	7,000,000	7,000,000	12,000,000	12,000,000	19,000,000	19,000,000
RECEIVABLES						
Proton Biochem Private Limited	-	-	2,376,546	3,127,384	2,376,546	3,127,384
Proton Biochem Private Limited	-	-	647,556	-	647,556	-
Total	-	-	3,024,102	3,127,384	3,024,102	3,127,384
PAYABLES						
Proton Biochem Private Limited	-	-	-	788,745	-	788,745
Surendra Tibrewala - Rent	69,375	67,500	-	-	69,375	67,500
Kanaklata Tibrewala - Rent	-	-	106,375	103,500	106,375	103,500
Sanjay Tibrewala	148,000	144,000	-	-	148,000	144,000
Total	217,375	211,500	106,375	892,245	323,750	1,103,745



FINEOTEX®

A Speciality Chemical Producing
Public Listed Company



REMUNERATION PAYABLE						
Surendra Tibrewala	180,700	463,800	-	-	180,700	463,800
Sanjay Tibrewala	195,700	501,800	-	-	195,700	501,800
Aarti Jhunjhunwala	68,650	191,600	-	-	68,650	191,600
DIRECTORS SITTING FEES PAYABLE						
Navin Mittal	4,500	4,500	-	-	4,500	4,500
Manmohan Mehta	4,500	4,500	-	-	4,500	4,500
Alok Dhanuka	4,500	4,500	-	-	4,500	4,500
Total	458,550	1,170,700	-	-	458,550	1,170,700



FINEOTEX CHEMICAL LIMITED

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