

SHRADHA AI TECHNOLOGIES LIMITED

(Formerly known as Shradha Industries Limited)

CIN: L51227MH1990PLC054825

Registered Office: 1st floor, 345, Shradha House, Kingsway Road, Nagpur — 440001, Maharashtra, India

Email id: shradhaindustriestlimited1@gmail.com,

Website: <https://shradhatechnologies.com/>, Phone No.: 0712-6617181/82

Through Online Filing

Friday, 13th October, 2023

SIL/CS/315

To,
Listing Compliance Department,
Metropolitan Stock Exchange of India Limited
(MSE),
Vibgyor Towers, 4th Floor, Plot No C-62,
Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E), Mumbai – 400098

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Symbol : SHRADHAIND

ISIN No. : INE489B01023

Scrip Code: 543976

**Subject: Outcome of the Meeting of the 07th meeting of the Board of Directors of the Company of Financial Year 2023-2024 held on Friday, 13th October, 2023.
Disclosure pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).**

Dear Sir / Madam,

With reference to the captioned subject above and our letter Ref. SIL/CS/312 dated 10th October 2023, the 07th meeting of the Board of Directors of the Company of Financial Year 2023-2024 was held physically on Friday, 13th October 2023 at Nagpur.

1. The Board of Directors of the Company has noted, considered, accepted and approved the followings:-

- i. Appointment of Mr. Vineet Ladhania (DIN: 08113413) as an Additional (Independent) Director of the Company; effective 13th October, 2023.
- ii. Cessation of Mr. Swapnil Shivkumar Agrawal (DIN: 01709908) as Director (Category: Non - Executive, Independent) of the Company on completion of his first fixed term of his tenure of appointment, from the close of working hours on 06th November, 2023. The Board places on record its appreciation towards valuable contribution made by Mr. Swapnil Shivkumar Agrawal (DIN: 01709908) during his tenure as Director (Category: Non - Executive, Independent) of the Company.

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iii. In view of change in constitution of Board of Directors of the Company, the Committees of the Board has been re-constituted in accordance with the provisions of Companies Act 2013 read with rules made under and SEBI (LODR)2015 (Listing Regulations).

2. The Board of Directors of the Company, has also duly noted, considered, reviewed, approved and recommended the following agenda item/s, for the approval of the members of the Company, at the ensuing Third (03rd) Extra-Ordinary General Meeting (EOGM) of Financial Year 2023-2024 of the Company, namely:-

(a) Appointment of Mr. Vineet Ladhania (DIN: 08113413) as a Director [Category- Non-executive, Independent] of the Company not liable to retire by rotation, for a fixed first term of Two (02) consecutive years, i.e. from 13th October, 2023 up to 12th October, 2025; as a Director [Category - Non-executive, Independent] of the Company, as per the provisions of the Companies Act, 2013 read with the rules made there under.

In this context, we do hereby confirm that the appointee namely Mr. Vineet Ladhania (DIN: 08113413) has not been debarred from holding the office of a Director of any Company by virtue of any Order of the SEBI or of any other authority and do not have any inter-se relationship with any other Director/s, Key managerial Personnel, Management and Promoters of the Company.

(b) Re-appointment of Mr. Ajay Kumar Gandhi (DIN: 09516767), as a Director [Category - Non-executive, Independent] of the Company not liable to retire by rotation, for a fixed second term of consecutive One (01) year, i. e from the conclusion of 07th November 2023 up to 06th November, 2024 as an Independent Director of the Company, as per the provisions of the Companies Act, 2013 read with the rules made there under. The Company has received a declaration of Independence in terms of Regulation 16(b) of SEBI (LODR). Regulations, 2015 (as amended) and Section 149(6) of the Companies Act, 2013.

In this context, we do hereby confirm that the appointee namely Mr. Ajay Kumar Gandhi (DIN: 09516767), has not been debarred from holding the office of a Director of any Company by virtue of any Order of the SEBI or of any other authority and do not have any inter-se relationship with any other Director/s, Key managerial Personnel, Management and Promoters of the Company.

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(b) Re-appointment of Ms. Anjana Tolani (DIN: 09794298), as a Director [Category - Non-executive, Independent] of the Company not liable to retire by rotation, for a fixed second term of consecutive One (01) year, i. e from the conclusion of 18th November 2023 up to 17th November, 2024 as an Independent Director of the Company, as per the provisions of the Companies Act, 2013 read with the rules made there under. The Company has received a declaration of Independence in terms of Regulation 16(b) of SEBI (LODR). Regulations, 2015 (as amended) and Section 149(6) of the Companies Act, 2013.

In this context, we do hereby confirm that the appointee namely Ms. Anjana Tolani (DIN: 09794298), has not been debarred from holding the office of a Director of any Company by virtue of any Order of the SEBI or of any other authority and do not have any inter-se relationship with any other Director/s, Key managerial Personnel, Management and Promoters of the Company.

The brief profile of the Director/s seeking appointment / re-appointment at the ensuing Extra Ordinary General Meeting of the Shareholders (Members) of the Company is also enclosed herewith.

3. 3) The Board of Directors of the Company has also duly noted, considered, reviewed and approved the following agenda item/s, namely:-

- (a) Notice convening, the Third (03rd) Extra-Ordinary General Meeting (EOGM) of Financial Year 2023-2024 of the Members of the Company;
Accordingly, the ensuing Third (03rd) Extra-Ordinary General Meeting (EOGM) of Financial Year 2023-2024 of the Members of the Company will be held on Monday, the 6th day of November, 2023 through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM");
- (b) The Cut-off date for remote e-voting relating to ensuing Third (03rd) Extra-Ordinary General Meeting (EOGM) of Financial Year 2023-2024, is fixed as Monday, the 30th October 2023.

Symbol	Type of Security	Cut-off (Record) Date	Purpose
SHRADHAIND	Equity	Monday, the 30 th October 2023	Third (3 rd) Extra Ordinary General Meeting of FY 2023-2024

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- (c) Appointment of Scrutinizer to conduct and monitor the e-voting process for the ensuing Third (3rd) Extra Ordinary General Meeting (EOGM) of the Company of FY 2023-2024.

The Board Meeting commenced at 05.30 P.M. and concluded at 06.25 P.M.

It is requested to take the above information on your records.

Thanking you.

Yours faithfully,

For SHRADHA INDUSTRIES LIMITED

Harsha Bandhekar

Company Secretary & Compliance Officer

ICSI Membership No. A54849

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Annexure

Details of the directors seeking appointment /re-appointment in the EGM are as follows:-

Name of the Director	Mr. Vineet Ladhania	Ajay Kumar Gandhi	Ms. Anjana Tolani
DIN (Director Identification Number)	08113413	09516767	09794298
Date of Birth	10/12/1975	29/03/1962	18/04/1991
Date of Appointment as Director	13 th October 2023	07 th November 2022	18 th November 2022
Nationality	Indian	Indian	Indian
Qualifications	B.Com., Chartered Accountant Master's degree in Business Administration	Graduate	B.Com., Chartered Accountant
Brief Profile	Mr. Vineet Ladhania aged about 47 years holding is a qualified professional, Chartered Accountant and MBA from Steinbeis University Germany, having more than 21 years of business experience in the fields of Finance, Operation, Business Strategy and Start-up advisory.	Mr. Ajay Gandhi aged about 61 years holding Bachelor's degree in Commerce from Hislop College, Nagpur and has good experience in civil construction work. He also has the knowledge of managing the operations of the company in an effective manner	Ms. Anjana Tolani aged about 32 years is a qualified professional, having degree of Chartered Accountant from the Institute of Chartered Accountant of India (ICAI). She is having an experience of more than 9 years in the field of Auditing And Financial Consultation in renowned Organizations.
Expertise in Specific Functional Area	Expertise in in the areas of Planning, Budgeting & Forecasting and Financial Consolidation.	Expertise in civil construction work	Expertise in Auditing And Financial Consultation
Number of Shares held in the Company	NIL	800 (0.00%)	NIL

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List of the Directorship held in other Listed other companies	NIL	NIL	NIL
Chairman / Member in the Committees of Board of other Companies in which he/she is the Director	NIL	NIL	NIL
Disclosure of relationship between directors (inter-se)	Not related to any Director, Manager or any Key Managerial Personnel of the Company.	Not related to any Director, Manager or any Key Managerial Personnel of the Company.	Not related to any Director, Manager or any Key Managerial Personnel of the Company.