

**WENDT (INDIA) LIMITED**

No. 69/70, Sipcot, Hosur 635 126, Tamilnadu, INDIA

Telephone: + 91 4344.405500

Telefax : + 91 4344 405620 / 405630

E-mail : wil@wendtindia.com

**Web : www.wendtindia.com****CIN: : L85110KA1980PLC003913**3<sup>rd</sup> May 2024

BSE Limited,  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort  
Mumbai 400 001

**Stock Code: 505412**

National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai 400 051

**Stock Code: WENDT**

Dear Sirs,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Change in KMP and Appointment of Executive Director**

Pursuant to Regulation 30, Schedule III, Part A, Para A (7) and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you of the following changes approved by the Board at its meeting held today:

1. Mr. C Srikanth, Executive Director and CEO will be stepping down as Executive Director & Chief Executive Officer effective closing hours of 5<sup>th</sup> May 2024 from the Company in view of the proposed transfer of his services to M/s. Carborundum Universal Limited (CUMI), a promoter company. A copy of the letter received from Mr. C Srikanth intimating the stepping down of his position as Executive Director & CEO is enclosed.
2. Mr. Ninad Gadgil aged 53 years has been appointed as Executive Director & Chief Executive Officer of the Company for a term commencing from 6<sup>th</sup> May 2024 to 5<sup>th</sup> May 2029 subject to the approval of the shareholders of the Company which will be sought in the forthcoming annual general meeting scheduled to be held on 22<sup>nd</sup> July 2024. He will also be one of the Key Managerial Personnel of the Company pursuant to Section 203 of the Companies Act, 2013 with effect from 6<sup>th</sup> May 2024.

Mr. Ninad Gadgil is a Graduate in Electronics with over 25 years of experience in Strategy, Sales & Marketing, Business Leadership across diverse sectors such as Packaging, Graphic Arts & Signage, Architecture and Building materials, Automotive OEM, After markets and Health care. Mr. Ninad is currently serving as the Head- Abrasives business in CUMI. He is also on the Boards of Sterling Abrasives Limited, CUMI America Inc., CUMI Abrasives and Ceramics Limited and Volzhsky Abrasive Works.

In terms of Section 196 of the Companies Act, 2013, approval of shareholders is required for the appointment of an Executive Director on the Board of the Company. In line with the same and as per Regulation 17(1C) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has recommended seeking the approval of the shareholders at the 42<sup>nd</sup> AGM scheduled to be held on 22<sup>nd</sup> July 2024 for appointment of Mr. Ninad Gadgil as an Executive Director for the term commencing from 6<sup>th</sup> May 2024 to 5<sup>th</sup> May 2029.



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Mr. Ninad Gadgil is not related to any Director of the Company and is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

The above changes have been considered and recommended by the Nomination and Remuneration Committee at its meeting held prior to the Board meeting. The requisite details with respect to the changes under Regulation 30 read with Para A (7) of Part A of Schedule III of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023 are provided in Annexure to this letter.

Please note that the meeting of the Board of Directors of the Company commenced at 04.00 p.m. and concluded at 04.45 p.m.

Kindly take the above information on record.

Thanking you  
Yours faithfully,

**For Wendt (India) Limited**

**Arjun Raj P**  
**Company Secretary**

Encl: As above

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**Annexure**

**Details with respect to Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), senior management, Auditor and Compliance Officer under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023:**

	<b>Particulars</b>	<b>Appointment of Mr. Ninad Gadgil</b>	<b>Stepping down of Mr. C Srikanth</b>
a.	reason for change viz. appointment, <del>re-appointment, resignation, removal, death or otherwise;</del>	Appointment as Executive Director & Chief Executive Officer.	Stepping down from the Board and as Chief Executive Officer owing to transfer of his services to M/s. Carborundum Universal Limited
b.	date of appointment/ <del>re-appointment/</del> cessation (as applicable) & term of appointment/ <del>re-appointment</del>	6 <sup>th</sup> May 2024 Term- five years	Closing hours of 5 <sup>th</sup> May 2024
c.	brief profile (in case of appointment);	As provided in the intimation letter of the Company dated 3 <sup>rd</sup> May 2024.	Not applicable
d.	disclosure of relationships between directors (in case of appointment of a director).	Nil	-
e.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/ 24, both dated 20 June 2018	We affirm that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.	-

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2<sup>nd</sup> May 2024

The Board of Directors  
Wendt (India) Limited  
Flat No 105, Cauvery Block National Games Housing Complex,  
Koramangala, Bangalore -560047

Dear Sirs/Madam,

In the view of the transfer of services to M/s. Carborundum Universal Limited, the promoter company of Wendt (India) Limited. I wish to step down from the services of the Company as Executive Director and CEO at the close of business hours of 5<sup>th</sup> May 2024.

I take this opportunity to convey my sincere thanks for the Board's continuous support and guidance provided to me at all times during my tenure.

Thanking you,

Yours sincerely

  
C Srikanth