

May 28, 2024

The National Stock Exchange of India  
Limited  
Exchange Plaza, C-I, Block G  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400051  
(Symbol- CAPTRUST)

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai -400001  
(Scrip Code-511505)

Dear Sir/Madam,

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 read with Part A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is informed that the board of directors of the company at its meeting held today i.e. May 28, 2024 has inter-alia considered, approved and took note of the following businesses:

1. Audited financial statements of the company for the quarter and year ended 31<sup>st</sup> March, 2024 along with audit report thereon.
2. Date of 38<sup>th</sup> annual general meeting of the company as 29<sup>th</sup> June, 2024.
3. Issue, offer, and allotment, on preferential basis, such number of equity shares of the Company, having face value of ₹10/- (Rupees Ten Only) each, at a price to be determined on the relevant date in accordance with the SEBI ICDR Regulations, for an aggregate amount not exceeding the equity of the company upto Rs. 50 Crores.
4. Adoption of ESOP scheme for the employees of the company.

Further, the meeting commenced at 4:00 p.m. and concluded at 5:40 p.m.

We are hereby enclosing the financial results along with audit report for your information and record.

Thanking you,

Yours faithfully,  
For Capital Trust Limited

Digitally signed by TANYA SETHI  
Date: 2024.05.28 17:47:32  
+05'30'

Tanya Sethi  
Company Secretary  
Emailid : cs@capitaltrust.in

## Annexure A

The details as required to be disclosed under Regulation 30 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Details
1	type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares
2	type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential allotment in accordance with Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Section 42 and other applicable provisions of the Companies Act, 2013, the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other applicable laws, or through any other permissible mode and/or combination thereof as may be considered appropriate under applicable law.
3	total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Upto an aggregate amount not exceeding Rs. 50 crore or an equivalent amount thereof (inclusive of such premium as may be fixed on such Securities) at such price or prices as may be permissible under applicable law.
4	in case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):	
	Name of investors	Prodigee Finnace Limited Mr. Amit Goel Moonlight Equity Pvt Ltd Komal Saboo
	Post allotment of securities - outcome of the subscription	The promoter share holding may come down by 2.1% and non promoter shareholding pattern will increase by similar percentage
	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Not applicable

**Capital Trust Limited**

**Registered Office: 205 Centrum Mall, Sultanpur, M G Road, New Delhi-110030**

**Phone: 9716844571 Email: info@capitaltrust.in Web: www.capitaltrust.in**

5	in case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s): Not Applicable
6	in case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s): Not Applicable
7	in case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s): Not applicable
8	any cancellation or termination of proposal for issuance of securities including reasons thereof: Not Applicable

# JKVS & CO.

## CHARTERED ACCOUNTANTS

**Independent Auditor's Report on Quarterly and Annual Audited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended**

To the Board of Directors of Capital Trust Limited

### **Report on Audit of the Financial Results**

#### **Opinion**

We have audited the accompanying statement of quarterly and annual financial results of Capital Trust Limited ("the Company") for the quarter and year ended March 31, 2024 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement read with notes therein:

- i) is presented in accordance with the requirements of the Listing Regulations in this regard:  
and
- ii) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income for the quarter ended March 31, 2024, net profit and other comprehensive income for the year ended March 31, 2024 and other financial information of the Company for the quarter and year ended March 31, 2024.

#### **Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the 'Auditors' Responsibilities for the Audit of the Financial Results' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



## **Management's Responsibilities for the Financial Results**

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless board of directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditors' Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## Other Matters

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Place: Noida (Delhi – NCR)  
Date: May 28, 2024



For JKVS & Co.  
Chartered Accountants  
Firm Registration No. 318086E

A handwritten signature in blue ink, appearing to read "Sajal".

Sajal Goyal  
Partner  
Membership No. 523903  
UDIN: 24523903BKDIAW8882

# Capital Trust Limited

CIN No.: L65923DL1985PLC195299

Regd & Corp. Office: 205, Centrum Mall, Sultanpur, M G Road, New Delhi - 110030

## STATEMENT OF FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED 31ST MARCH, 2024

(Rs. in Lakhs except EPS)

	For the Quarter ended			For the Year ended	
	31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
	Audited	Unaudited	Audited	Audited	Audited
<b>Revenue from operations</b>					
Interest Income	1,307.16	973.95	656.16	3,377.52	4,100.44
Net gain on fair value changes	-	-	-	-	-
Fees and commission Income	670.18	552.90	714.63	2,434.98	2,629.58
Net gain on derecognition of financial instruments under amortised cost category	-	-	-	88.74	34.77
Other revenues	233.99	375.68	592.88	1,867.52	1,836.24
<b>Other income</b>	35.83	78.44	35.14	189.56	90.39
<b>Total Income</b>	<b>2,247.16</b>	<b>1,980.97</b>	<b>1,998.81</b>	<b>7,958.32</b>	<b>8,691.42</b>
<b>Expenses</b>					
Finance costs	372.36	259.99	428.86	1,022.10	2,162.03
Fees and commission expense	30.07	17.48	176.57	105.53	506.83
Impairment / write offs of financial instruments	8.80	-	5,747.85	9.31	4,810.52
Net loss on fair value changes	-	-	-	-	56.44
Employee benefits expense	969.72	896.59	875.02	3,671.77	3,774.84
Depreciation, amortization and impairment	11.01	10.68	10.83	42.28	45.68
Other expenses	773.90	722.74	945.99	2,819.21	3,467.75
<b>Total expenses</b>	<b>2,165.86</b>	<b>1,907.48</b>	<b>8,185.12</b>	<b>7,670.20</b>	<b>14,824.09</b>
<b>Profit / (Loss) before exceptional items and tax</b>	<b>81.30</b>	<b>73.49</b>	<b>(6,186.31)</b>	<b>288.12</b>	<b>(6,132.67)</b>
Exceptional items	-	-	-	-	-
<b>Profit / (Loss) before tax</b>	<b>81.30</b>	<b>73.49</b>	<b>(6,186.31)</b>	<b>288.12</b>	<b>(6,132.67)</b>
<b>Tax expense</b>					
Current tax	-	-	-	-	-
Deferred tax	(21.37)	(18.22)	(1,582.06)	(73.50)	1,568.54
<b>Profit / (loss) for the period (A)</b>	<b>59.93</b>	<b>55.27</b>	<b>(4,604.25)</b>	<b>214.62</b>	<b>(4,564.13)</b>
<b>Other comprehensive income (OCI)</b>					
Items that will not be reclassified to profit & loss					
Remeasurement of defined benefit liabilities/assets (net of tax)	1.53	-	14.20	1.53	14.20
<b>Total other comprehensive income for period (B)</b>	<b>1.53</b>	<b>-</b>	<b>14.20</b>	<b>1.53</b>	<b>14.20</b>
<b>Total comprehensive income (A+B)</b>	<b>61.46</b>	<b>55.27</b>	<b>(4,590.05)</b>	<b>216.15</b>	<b>(4,549.93)</b>
<b>Earnings per equity share (of Rs. 10 each)</b>					
- Basic & Diluted (not annualized) (Rs.)	0.37	0.34	(28.39)	1.32	(28.14)
<b>Paid-up Equity Share Capital</b> (Face Value of Rs. 10 per share)	1,621.75	1,621.75	1,621.75	1,621.75	1,621.75
<b>Reserves</b>				6,048.25	5,832.10



# Capital Trust Limited

CIN No.: L65923DL1985PLC195299

Regd & Corp. Office: 205, Centrum Mall, Sultanpur, M G Road, New Delhi - 110030

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2024

Particulars	(Rs. in Lakhs)	
	As at	As at
	31-Mar-24	31-Mar-23
	Audited	Audited
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and Cash Equivalents	1,220.60	812.21
Bank Balances other than above	1,245.11	6,507.49
Receivables		
- Other Receivables	336.74	322.65
Loans	8,300.02	4,019.67
Investments	55.00	5.00
Other Financial Assets	1,271.46	1,340.80
<b>Total Financial Assets</b>	<b>12,428.93</b>	<b>13,007.82</b>
<b>Non Financial Assets</b>		
Current Tax Assets (Net)	405.24	601.82
Deferred Tax Asset (Net)	4,854.27	4,928.28
Property, Plant and Equipment	136.81	129.15
Right to use Asset	-	0.88
Intangible Asset under Development	18.89	18.89
Other Intangible Assets	-	-
Other Non Financial Assets	92.52	129.61
<b>Total Non Financial Assets</b>	<b>5,507.73</b>	<b>5,808.63</b>
<b>Total Assets</b>	<b>17,936.66</b>	<b>18,816.45</b>
<b>LIABILITIES</b>		
<b>Financial Liabilities</b>		
Trade Payables		
Due to Micro Enterprises & Small Enterprises	-	-
Due to Other than Micro & Small Enterprises	82.17	78.40
Debt Securities	918.26	2,998.04
Borrowings (Other than Debt Securities)	7,090.19	2,094.29
Subordinated Liabilities	-	4,499.40
Lease Liabilities	-	1.05
Other Financial Liabilities	1,547.74	1,340.93
<b>Total Financial Liabilities</b>	<b>9,638.36</b>	<b>11,012.11</b>
<b>Non Financial Liabilities</b>		
Provisions	145.77	122.36
Other Non-Financial Liabilities	482.53	228.13
<b>Total Non Financial Liabilities</b>	<b>628.30</b>	<b>350.49</b>
<b>EQUITY</b>		
Share Capital	1,621.75	1,621.75
Other Equity	6,048.25	5,832.10
<b>Total Equity</b>	<b>7,670.00</b>	<b>7,453.85</b>
<b>Total Liabilities And Equity</b>	<b>17,936.66</b>	<b>18,816.45</b>

# Capital Trust Limited

CIN No.: L65923DL1985PLC195299

Regd & Corp. Office: 205, Centrum Mall, Sultanpur, M G Road, New Delhi - 110030

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2024

(Rs. in Lakhs)

Particulars	For the year ended	
	31-Mar-24	31-Mar-23
	Audited	Audited
<b>Cash flows from operating activities</b>		
Profit before tax	288.12	(6,132.67)
Adjustments:		
Depreciation, amortization and impairment	42.28	45.68
Provision for impairment of financial instruments	8.60	(983.11)
Loans written off	0.71	5,407.96
Net loss on derecognition of property, plant and equipment	1.95	(2.53)
Net gain on derecognition of right to use asset	(0.05)	(0.86)
Gain on sale of investments	-	(523.26)
Unrealised loss/(gain) on fair value changes of investments	-	579.70
Gain on sale of loan portfolio through assignment	(88.74)	(34.77)
Unwinding of loss on fair valuation of financial assets	5.54	8.43
Effective interest rate adjustment for financial instruments	(178.59)	197.76
<b>Operating profit before working capital changes</b>	<b>79.82</b>	<b>(1,437.67)</b>
Decrease/ (increase) of receivables	(14.09)	7.04
Decrease/ (increase) of loans	(4,192.73)	10,210.31
Decrease/ (increase) of other financial assets	158.08	704.74
Decrease/ (increase) of other non financial assets	31.55	34.42
Movement in fixed deposits	5,254.02	(1,267.52)
Increase/ (decrease) of trade payables	3.77	(13.52)
Increase/ (decrease) of other financial liabilities	206.81	(382.32)
Increase/ (decrease) of provisions	26.98	15.49
Increase/ (decrease) of other non-financial liabilities	262.74	(446.80)
Increase/ (decrease) of lease liabilities	(0.78)	(4.29)
<b>Cash generated/(used) in operating activities</b>	<b>1,816.17</b>	<b>7,419.88</b>
Income taxes refund/(paid)	196.58	5.50
<b>Net cash generated/(used) in operating activities</b>	<b>2,012.75</b>	<b>7,425.38</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant & equipment	(52.50)	(14.84)
Proceeds from sale of property, plant & equipment	1.29	3.94
Purchase of investments	(50.00)	(5.00)
Proceeds from sale of investments	-	4,223.26
<b>Net cash generated/(used) in investing activities</b>	<b>(101.21)</b>	<b>4,207.36</b>
<b>Cash flows from financing activities</b>		
Repayment of Non Convertible Debentures	(3,000.00)	-
Proceeds from issue of Non Convertible Debentures	935.00	-
Repayment of Subordinate Debt	(4,500.00)	-
Proceeds from securitised loans under pass through transactions	-	905.92
Repayment of securitised loans under pass through transactions	-	(4,396.72)
Proceeds from long term borrowings	8,359.46	1,150.00
Repayment of long term borrowings	(2,942.78)	(8,682.64)
Repayment of short term borrowings (Net)	(354.83)	(285.25)
<b>Net cash generated/(used) from financing activities</b>	<b>(1,503.15)</b>	<b>(11,308.69)</b>
<b>Net increase/ (decrease) in cash and cash equivalents</b>	<b>408.39</b>	<b>324.05</b>
Cash and cash equivalents at the beginning of the year	812.21	488.16
<b>Cash and cash equivalents at the end of the year</b>	<b>1,220.60</b>	<b>812.21</b>

# Capital Trust Limited

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## Notes:

1. The business activity of the Company falls within a single segment viz 'financing activities' and hence there is no other reportable segment as per Ind AS 108.
2. Disclosure pursuant to RBI Notification dated September 24, 2021 on "Transfer of Loan Exposures" are given below:
  - (a) The Company has not transferred or acquired, any loans not in default during the quarter ended March 31, 2024.
  - (b) The Company has not transferred or acquired, any stressed loans during the quarter ended March 31, 2024.
3. The figures for the quarter ended 31st March 2024 and 31st March 2023 are the balancing figures between audited figures for the full financial figures and the published year to date figures for the nine months.
4. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 28th May, 2024. The Statutory Auditors have audited the above financial results.

Place: New Delhi  
Date: May 28, 2024



For and on Behalf of  
Capital Trust Limited

A handwritten signature in blue ink, appearing to read 'Yogen Khosla'.

Yogen Khosla  
Chairman cum Managing Director



(CIN-L65923DL1985PLC195299)

**Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015**

I, Yogen Khosla, Managing Director of Capital Trust Limited, hereby declare that the Statutory Auditors of the Company, JKVS & Co., Chartered Accountants (Registration No: 318086E) have issued unmodified opinion on Standalone Audited Financial Results of the Company for the financial year ended March 31, 2024

**For Capital Trust Limited**

A handwritten signature in blue ink, appearing to read "Yogen Khosla".

Yogen Khosla  
Managing Director  
DIN: 00203165

Date: 28.05.2024  
Place: New Delhi

**Capital Trust Limited**  
**Registered Office: 205 Centrum Mall, Sultanpur, M G Road, New Delhi-110030**  
**Phone: 9716844571 Email: info@capitaltrust.in Web: www.capitaltrust.in**  
**b: www.capitaltrust.in**