

November 08, 2023

| National Stock Exchange of India Limited | BSE Limited |
|--|--------------------------|
| Exchange Plaza | Phiroze Jeejeeboy Towers |
| Bandra Kurla Complex (BKC) | Dalal Street |
| Bandra (east) | Mumbai – 400001 |
| Mumbai - 400051 | |
| | |
| Symbol: EQUITASBNK | Scrip Code No: 543243 |

Dear Sir

<u>Sub:</u> Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Allotment of 44,62,085 equity shares under ESFB Employee Stock Option Scheme, 2019 ("ESOP Scheme")

The Stakeholders Relationship Committee (SRC) of the Board of Directors of the Bank has on November 08, 2023 approved the allotment of 44,62,085 equity shares of Rs.10/- each to the option grantees who have exercised their options granted under the ESOP Scheme. The Bank is in the process of applying for listing of the above shares on NSE and BSE.

The paid-up share capital of the Bank accordingly increases from Rs. 1,124,08,40,630/- to Rs. 1,128,54,61,480/-

The new equity shares allotted shall rank pari-passu with the existing equity shares in all aspects.

This is for your information and record.

Thanking you,

Yours Faithfully,

For Equitas Small Finance Bank Limited

N Ramanathan Company Secretary

