

LTI/SE/STAT/2020-21/91

February 17, 2021

National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
NSE Symbol: LTI

The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
BSE Scrip Code: 540005

Dear Sirs,

Subject: **Marketing Press Release**

We are sending herewith copy of the Press Release titled “**Mutual Benefit Group Takes a Bold, Major Step in Digital Transformation, Migrating Remaining On-Premises Core Systems to SaaS for Increased Speed to Market and Operational Agility**”, which is self-explanatory.

The same is submitted for public dissemination and for your records.

Thanking You.

Yours sincerely,
For Larsen & Toubro Infotech Limited

Manoj Koul
Company Secretary & Compliance Officer
Membership No. ACS 16902

Larsen & Toubro Infotech Ltd.

Technology Tower 1, Gate No.5, Saki Vihar Road, Powai, Mumbai-400072, India
T +91 22 6776 6776 | F +91 22 2858 1130





Mutual Benefit Group Takes a Bold, Major Step in Digital Transformation, Migrating Remaining On-Premises Core Systems to SaaS for Increased Speed to Market and Operational Agility

Insurer opts to make sweeping changes to its operations, partnering with LTI to implement the full Duck Creek Suite via Duck Creek OnDemand

Mumbai, India: February 17, 2021 – Duck Creek Technologies (NASDAQ: DCT) and [Larsen & Toubro Infotech](#) (BSE: 540005, NSE: [LTI](#)) announced today that [Mutual Benefit Group \(MBG\)](#), a property and casualty insurer in Pennsylvania and Maryland and longtime customer of Duck Creek, has chosen to migrate its existing on-premises instance of the Duck Creek Suite to Duck Creek OnDemand, the provider’s SaaS solution for the P&C insurance industry. Having previously migrated Duck Creek Claims to Duck Creek OnDemand, MBG CIO Adam Solomon saw the benefits immediately and made the decision to carry out the same process for all of its core insurance technologies. The carrier is partnering with [LTI](#) for this business transformation initiative, and all three organizations intend to work closely together throughout the process.

As part of a broader cloud strategy for its business, the carrier’s decision to migrate all of its core systems to SaaS was driven by a desire for a modern operating model that will allow them to shift more resources to direct support of their agents and customers. A regional carrier in a market saturated by the largest players in the industry, MBG saw this move to SaaS as an opportunity to use technology to help level the playing field and deliver exceptional customer experiences.

“Moving the rest of our systems to a cloud-native, continuously updated, highly-secure system is a transformative step in our journey to a model that will ensure we remain meaningful and competitive in our marketplace,” said **Adam Solomon, CIO of Mutual Benefit Group**. “Our team, along with LTI and Duck Creek, adopted a test and learn approach, and we intend to regularly update the system and take advantage of new features as they become available. Not only will this approach modernize our customer and agent relationships and transaction capability, it adopts a new target operating model that fundamentally changes our business. Significant innovation is required to achieve this goal; through the process, MBG is establishing and adopting a new standard for insurance operations that will give us long-term viability in an ever-changing digital world.”

OnDemand is Duck Creek’s cloud-based, SaaS delivery solution for all Duck Creek applications, providing all services, support, and computing resources carriers need. By leveraging the best available technology and continuously delivering new functionality to solve ever-changing P&C insurance business challenges, OnDemand enables a fundamentally new approach to competing in today’s industry – one where technology supports strategy rather than dictating it.

“This transformation will enable Mutual Benefit Group to be among the most agile and responsive partners to its employees, agents, and policyholders,” said **Sanjay Jalona, CEO & Managing Director, LTI**. “We are proud of this



Marketing Press Release

groundbreaking partnership with MBG and Duck Creek that will optimize operational costs and result in profitable growth, both now and in the future.”

LTI is a Premier SI partner of Duck Creek, offering proven solutions to power underwriting profitability, claims efficiency, loss prevention, new channel distribution, and modern user experiences.

“We are honored that Mutual Benefit Group has seen the value of Duck Creek OnDemand so quickly and made such a transformative decision to move the remainder of their full Duck Creek Suite to our evergreen SaaS solution,” said **Michael Jackowski, CEO of Duck Creek Technologies**. “Duck Creek OnDemand keeps MBG current on the latest technologies and offers a significant paradigm shift, one we believe will have a tremendous impact.” “Plus, partnering with LTI on this project was a great choice,” Jackowski continued. “They enjoy an excellent reputation in our industry, and represent exactly the type of domain knowledge, commitment to customer success, and industry focus that we value in a successful implementation partner.”

To learn more, register for [The Future of Insurance Operations webcast](#) with MBG and LTI on Thursday, March 25th at 10:00 a.m. Eastern.

About Mutual Benefit Group:

MBG has been providing home, auto, and commercial insurance since 1908; the carrier works diligently each day to help build and protect its policyholders’ economic well-being and provide for their security. MBG is known for its strong relationships with policyholders and agents; for its responsive, friendly, knowledgeable staff; and for claims service that consistently garners a high level of satisfaction, notably 96% based on 2017F policyholder surveys. Learn more at www.mutualbenefitgroup.com.

About LTI:

LTI (NYSE: LTI) is a global technology consulting and digital solutions company helping more than 400 clients succeed in a converging world. With operations in 31 countries, we go the extra mile for our clients and accelerate their digital transformation with LTI’s Mosaic platform enabling their mobile, social, analytics, IoT and cloud journeys. Founded in 1997 as a subsidiary of Larsen & Toubro Limited, our unique heritage gives us unrivalled real-world expertise to solve the most complex challenges of enterprises across all industries. Each day, our team of more than 33,000 LTites enable our clients to improve the effectiveness of their business and technology operations and deliver value to their customers, employees and shareholders. Find more at <http://www.lintinfotech.com/> or follow us at @LTI_Global.

About Duck Creek Technologies:

Duck Creek Technologies (NASDAQ: DCT) is a leading provider of core system solutions to the P&C and General insurance industry. By accessing [Duck Creek OnDemand](#), the company’s enterprise Software-as-a-Service solution, insurance carriers are able to navigate uncertainty and capture market opportunities faster than their competitors. Duck Creek’s functionally-rich solutions are available on a standalone basis or as a [full suite](#), and all are available via Duck Creek OnDemand. For more information, visit www.duckcreek.com.