



January 9, 2024
BJ/SH-L2/

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.
Scrip Code: 500400

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051.
Symbol: TATAPOWER

Dear Sirs,

Sub: Memoranda of Understanding with Tamil Nadu Government by Tata Power Renewable Energy Limited, a subsidiary Company

Tata Power Renewable Energy Limited ('TPREL'), the Company's subsidiary, has signed two Memoranda of Understanding with the Government of Tamil Nadu to support in the development of the state's renewable energy landscape and accelerate India's clean energy transition.

The signing ceremony took place on January 8, 2024, at Chennai Trade Centre, Chennai in the presence of key representatives from the Government of Tamil Nadu, TPREL and the Company. This collaboration is poised to contribute significantly to the renewable energy sector's growth and further solidify the state's position as a hub for clean and sustainable energy.

Under the first Memorandum of Understanding (MoU), TPREL plans to explore opportunities to develop 10,000 MW of Renewable Energy Power Projects across solar, wind, hybrid, RTC, peak, Firm and Dispatchable Renewable Energy (FDRE), etc. over the next five to seven years. Under this MoU, these renewable projects will be strategically located across nearly 50,000 acres of land in Tamil Nadu with investment potential of nearly ₹70,000 crore, potentially generating around 3,000 green job opportunities and transforming adjoining areas into employment hubs.

The second MoU signing highlights TPREL's commitment to further increase its investment in the existing MoU, signed on July 4, 2022, to set up 4 GW of Solar Cell and Solar modules, with an investment of ₹3,000 crore, in two phases in Gangaikondan in Tirunelveli District of Tamil Nadu. The expansion will include the upgradation of the infrastructure and setting up of additional 300 MW each of cell and module line using the latest TOPCon technology, bringing the total plant capacity to 4.3GW. As per the new MoU, this project will entail an additional investment of ₹800 crore over the next two years.

The investment plan by Tata Power Group reflects the shared commitment with Government of Tamil Nadu to drive economic growth, employment, and environmental sustainability through the renewable and clean energy projects in the State.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,
For **The Tata Power Company Limited**

H. M. Mistry
Company Secretary
FCS: 3606

TATA POWER

The Tata Power Company Limited

Registered Office Bombay House 24 Homi Mody Street Mumbai 400 001

Tel 91 22 6665 8282 Fax 91 22 6665 8801

Website : www.tatapower.com Email : tatapower@tatapower.com CIN : L28920MH1919PLC000567