

HMA AGRO INDUSTRIES LTD.

(STAR EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA)

CIN No.: L74110UP2008PLC034977

Date: March 05, 2024

To,

Online Surveillance Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001 Scrip Code: HMAAGRO

<u>Subject: Reply to clarification sought by Exchange for significant increase in volume in shares of the Company in recent past.</u>

Ref. No.: L/SURV/ONL/PV/HK/ 2023-2024 / 630.

Dear Sir/Madam,

With reference to your email bearing Ref. No. L/SURV/ONL/PV/HK/ 2023-2024 / 630 dated March 05, 2024 seeking clarification on significant increase in the volume of security across Exchanges in the recent past, please find below our response for the same:

The Company is not aware of the reason of significant movement in the volume along with price of its security across exchanges. The Company is in compliance with the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and has been informing the stock exchanges on all the events and information, which have a bearing on operation or performance of the Company including all price sensitive information as required under Regulation 30 of SEBI Listing Regulations.

There is no pending information or announcement (including impending announcement) from the Company which in our opinion, as on date, may have a bearing on the price / volume behaviour in the scrip.

Therefore, the movement in the share price of the Company is purely *due to market conditions and absolutely market driven* and the management of the Company is no way connected with any such price increase/volume increase. We request you to kindly take the same on record.

You are requested to kindly take the above information in your records.

Yours Faithfully, For HMA Agro Industries Limited

Nikhil Sundrani Company Secretary and Compliance Officer