

Ref: AFL/BSE & NSE/2021-22/

22-06-2021

The Deputy General Manager
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street, Mumbai – 400 001

The Listing Manager
National Stock Exchange India Ltd.
Exchange Plaza
Bandra (East)
Mumbai – 400 051.

BSE Code: 512573

NSE Code: AVANTIFEED

Dear Sir,

Sub: AVANTI FEEDS LIMITED – Information to the Stock Exchanges on the decisions of the Board Meeting held on 22.06.2021 – Reg.

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In pursuance of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, we are to inform that the Board of Directors of our Company at its meeting held on 22.06.2021 –

1. Approved the Audited standalone and consolidated Financial Results for the quarter and year ended 31.03.2021. A copy of Audited Financial Results (Standalone & Consolidated) along with Auditor's Report for the quarter and year ended 31.03.2021 is enclosed. (Annexure-1)
2. We hereby declare that the Tukaram & Co. LLP, Statutory Auditors of the Company has issued audit report with unmodified opinion on the Consolidated and Standalone Audited Financial Results of the Company for the financial year ended 31st March, 2021.
3. Recommended a Final Dividend of Rs.6.25, per Equity Share of Re. 1/- each fully paid, for the financial year 2020-21.
4. Amendment in Articles of Association of the Company- w.r.t. Chairman of the Board and Company.
5. Re-appointment of Sri A. Indra Kumar as Chairman & Managing Director of the Company w.e.f. 01.07.2021 and remuneration payable to him.

In accordance with the circular issued by Stock Exchanges dated June 20, 2018 and based on declaration given by Sri A. Indra Kumar, Chairman & Managing Director, we hereby confirm that his re-appointment is not debarred from holding office as a Chairman & Managing Director of the Company, by virtue of any SEBI Order or any other authority.

Details of the appointment of aforesaid Directors as required under SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, is enclosed at Annexure-2



5. Sri A Indra Kumar, Chairman & Managing Director will relinquish the position of Chairman of the Board on 30.06.2021 and appointment of Sri J V Ramudu, a Non-Executive Independent Director as Chairman of the Board w.e.f. 01.07.2021.
6. Reclassification of promoters group to public- details enclosed at Annexure-3

We shall inform you in due course the date on which the Company will hold its Annual General Meeting for the year ended March 31, 2021 and the date from which dividend, if approved by the shareholders, will be paid or warrants thereof despatched to the shareholders.

The Board meeting held on 22.06.2020 commenced at 10.30 AM and concluded at 02:30 P.M.

Thanking you,

Yours faithfully,
for Avanti Feeds Limited



C. Ramachandra Rao
Joint Managing Director,
Company Secretary & CFO



Encl: as above

Annexure-2

Details required under Regulation 30 of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015:

Sl. No.	Details of events that need to be provided	Intimation of such event(s)
1	Name of the Director	Sri A Indra Kumar
2	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment as Chairman & Managing Director w.e.f. 01.07.2021 and fixing remuneration payable to him
3	Effective date of appointment	01.07.2021
4	Brief Profile	<p>Mr. A Indra Kumar has been the Chairman and Managing Director of the Company for 19 years, since 2002. Earlier to that he was Executive Director for 9 years.</p> <p>The Company under his stewardship has been growing year after year. He is completing present term of 5 years on 30.06.2021 and being considered for re-appointment for a further period of 5 years thereafter.</p> <p>Mr. A. Indra Kumar started his journey by managing 100% EOU Srinivasa Cystine Pvt. Limited (SCPL), which was manufacturing L-Cystine amino acid from human hair since 1986 as General Manager. He became Managing Director in SCPL in the year 2002.</p> <p>Presently Mr. Alluri Indra Kumar is the Chairman & Managing Director of Avanti Feeds Limited, a Company engaged in the business of Aquaculture having operations in Shrimp-Feed Manufacturing, Hatcheries, Farms and Shrimp Processing Plants for the last 28 years. Avanti is the largest integrated aquaculture company in India. Avanti Feeds has adopted latest technologies in feed manufacturing and continues to be the most favoured brand with over 50% market share in the Country.</p> <p>Mr. Alluri Indra Kumar's strong leadership vast experience are instrumental in development of quality shrimp feed and shrimp processing industry in India. He was instrumental in identifying that sustainability of shrimp industry is possible by educating the farmers on good practices in shrimp culture.</p>



		<p>This was achieved by organising seminars and trainings to the farmers on regular basis by experts not only from India but from abroad such as Thailand, Vietnam and other Countries who follow better Shrimp culture practices and have advance disease control and management techniques.</p> <p>A number of shrimp testing laboratories are established in all the major areas of the aqua culture by Avanti Feeds Limited to help the farmers to test soil, water, seed and shrimp.</p> <p>Under the leadership of Mr. A Indra Kumar, Avanti has developed markets for frozen shrimps and value added shrimps in the countries like USA, Europe, Canada & Japan.</p> <p>Mr. Kumar visions helped the Company to provide end to end solutions for developing sustainable shrimp culture.</p>
5	Disclosure of Relationship between directors or Key Managerial Personnel of the Company	Sri A Indra Kumar is father of Sri A. Venkata Sanjeev, Executive Director of the Company.

