



Gulf Oil Lubricants India Limited

December 10, 2021

BSE Limited
Scrip Code: 538567

Through: BSE Listing Center

National Stock Exchange of India Ltd
Scrip symbol: GULFOILLUB

Through: NEAPS

Dear Sir,

Sub: Grant of Stock Options
Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR')

We wish to inform you that the Board of Directors on the recommendation of Nomination and Remuneration Committee, has granted 8,66,811 fresh Options to eligible employees of the Company to be vested over a period of 4 years, in accordance with the terms and conditions of "Gulf Oil Lubricants India Limited- Stock Option Scheme-2015" ("GOLIL-ESOP Scheme") as approved by the shareholders of the Company.

Kindly take the same on record.

For Gulf Oil Lubricants India Limited

Shweta Gupta
Company Secretary & Compliance Officer

Gulf Oil Lubricants India Limited

Registered & Corporate Office:

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HINDUJA GROUP