

Date: - August 12, 2021

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Tower Dalal Street, Fort  
Mumbai - 400 001

Dear Sir/Madam,

**Sub.: Outcome of the Board Meeting of the Company held on August 12, 2021**

**Ref.: 500421/TPINDIA**

We would like to inform you that at the meeting of the Board of Directors of the company held on Thursday August 12, 2021, the board has considered and approved.

1. Un-Audited Financial Results of the Company for the Quarter Ended June 30, 2021 along with the Limited Review report

The meeting of the Board of Directors of the Company commenced at 16.30 p.m. and concluded at 17.30 p.m.

We request you to kindly take the above information on record.

Yours truly,

For TPI India Limited

Director  
Encl: As Above

## TPI India Limited

Reg. Office - Plot No. J61, Additional MIDC Murbad, Thane - 421401, Maharashtra  
CIN No. L28129MH1982PLC026917. Phone +91 22873078 . FAX +91 2287 4479  
Website: tpiindia.in . E-mail : ir@tpiindia.com

Rs In Lakhs

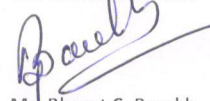
Statement of Financials Results for the quarter ended 30th June, 2021.				
Particulars	Quarter ended June 30 2021	Quarter Ended March 31 2021	Quarter ended June 30 2020	Year Ended March 31 2021
Revenue from Operations	655.59	582.21	283.65	1,832.62
Other Income	0.08	5.51	-	6.07
<b>Total Income from operations</b>	<b>655.67</b>	<b>587.72</b>	<b>283.65</b>	<b>1,838.69</b>
<b>Expenses</b>				
Cost of materials consumed	573.12	586.05	209.85	1,519.26
Changes in inventories of finished goods & work-in-progress	(12.06)	(67.46)	5.67	(29.47)
Employee benefits expense	22.29	29.23	21.69	116.20
Finance Costs	16.03	16.61	13.81	64.04
Depreciation and amortization expense	11.24	(4.54)	16.50	44.96
Other expenses	99.97	101.72	67.72	356.55
<b>Total expenses</b>	<b>710.59</b>	<b>661.61</b>	<b>335.24</b>	<b>2,071.54</b>
<b>Profit / (Loss) before exceptional items</b>	<b>(54.92)</b>	<b>(73.89)</b>	<b>(51.59)</b>	<b>(232.85)</b>
Prior Period Income	-	-	-	-
Prior Period Exp	-	-	-	-
<b>Profit before Tax</b>	<b>(54.92)</b>	<b>(73.89)</b>	<b>(51.59)</b>	<b>(232.85)</b>
Tax expense	-	-	-	-
<b>Profit / (Loss) after Tax</b>	<b>(54.92)</b>	<b>(73.89)</b>	<b>(51.59)</b>	<b>(232.85)</b>
Paid-up Equity Share capital (Face Value ₹ 1 / Share)	429.63	429.63	429.63	429.63
Reserve excluding Revaluation Reserves				
<b>Earnings per share</b>				
Basic	(0.13)	(0.17)	(0.12)	(0.54)
Diluted				

**Notes:**

1. The above results were reviewed by the Audit committee and taken on record by the Board of Directors of the Company at their respective meetings held on Aug 12, 2021
2. Figures of the previous year have been regrouped and rearranged wherever necessary, to confirm with the figures for the current year/ period
3. The entire operation of the Company relate only to one segment viz. polymer based multiple product. Hence Ind AS 108 is not applicable
4. This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. In accordance with Ind AS -18 - Revenue, GST is not included in Revenue from operations for the quarter ended 30th June, 2021
6. There are no Investor Complaints as on 30 June, 2021

Place: Mumbai  
Date: August 12, 2021

By Order of the Board  
For TPI India Limited

  
Mr. Bharat C. Parekh  
Managing Director



Limited Review Report on Quarterly unaudited Financial Results of TPI India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To  
The Board of Directors  
TPI India Limited

1. We have reviewed the accompanying statement of unaudited financial results of TPI India Limited (the Company) for the quarter ended June 30, 2021 (the statement), being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended from time to time ("Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measuring principles laid down in accounting standards for interim financial reporting (IND AS-34), prescribed under Section 133 of the Companies Act, 2013 read with relevant provisions issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the entity specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform their view to obtain reasonable assurance as to whether the financial results are free of material misstatement. Are view is limited primarily to in queries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. *We draw your attention that company has not provided Deferred Tax Liabilities of Rs 4.34 Lakhs for the quarter ended 30 June, 2021 in the annexed financial result. Accordingly Loss is understated by such amount.*
5. *We draw your attention that company has not provided the provision for the Interest Amount of Rs 68.75 Lakhs on the Loans from SICOM Investment and Finance Limited for the quarter ended 30 June, 2021 in the annexed financial result. Accordingly Loss is understated by such amount.*
6. *We further draw your attention that the financial were prepared on the basis of going concern assumption in spite of full erosion of the Net worth of the company.*
7. *We further draw your attention that company has not deposited Rs 3.17 Lakhs "Unpaid Dividend" amount pertains to FY 1995-96, 1996-97 and 1997-98 to "Investor Education and Protection Fund".*
8. *We draw your attention that company has not deposited the "Tax Deducted at Source" of Rs 8.31 Lakhs which are pending to be deposited from the beginning of the year and Rs 0.22 Lakhs are not deposited for the current quarter. Further, company has not filled the required TDS returns for the year and current quarter.*
9. *We draw your attention that due to settlement process going on with old creditors, the balance of the Trade Payables, Current and Non-Current Liabilities (Unsecured Loans) are subject to confirmation, reconciliation, adjustment and provision if any, which may arise out of confirmation and reconciliation.*

