

May 15, 2023

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001  
BSE: Fax:022 2272 3121/2041/61  
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NSE Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai 400 051  
NSE: fax: 022 2659 8237/38  
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Dear Sir/Madam,

**Sub: Annual Disclosure to be made by an entity identified as a Large Corporate**

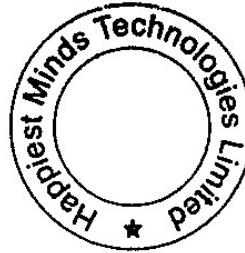
Pursuant to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 read with Chapter XII of SEBI Circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 (updated on April 13, 2022) and SEBI Circular SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/049 dated March 31, 2023, we hereby confirm that the framework is **not applicable** to our Company and we do not qualify to be considered as a Large Corporate (LC). Further, we submit a NIL disclosure as enclosed herewith in Annexure B2.

Kindly find our submission in this regard as enclosed.

This is for your information and records.

Thanking you,  
Yours faithfully,  
For **Happiest Minds Technologies Limited**

**Praveen Kumar Darshankar**  
Company Secretary & Compliance Officer  
Membership No. F6706



**ANNEXURE B2**

**Format of the Annual Disclosure to be made by an entity identified as a Large Corporate  
(To be submitted to the Stock Exchange(s) within 45 days of the end of the FY)  
(Applicable from FY 2022 onwards)**

1. Name of the Company: Happiest Minds Technologies Limited
2. CIN: L72900KA2011PLC057931
3. Report filed for FY: 2022-23
4. Details of the Current block:

S.No.	Particulars	Details
I.	3-year block period (Specify financial years)	Not applicable
II.	Incremental borrowing done in FY 2022-23 <b>(a)</b>	NIL
III.	Mandatory borrowing to be done through debt securities in FY 2022-23 <b>(b) = (25% of a)</b>	NIL
IV.	Actual borrowing done through debt securities in FY 2022-23 <b>(c)</b>	NIL
V.	Shortfall in the borrowing through debt securities, if any, for FY 2021-22 carried forward to FY 2022-23 <b>(d)</b>	NIL
VI.	Quantum of (d), which has been met from (c) <b>(e)</b>	NIL
VII.	Shortfall, if any, in the mandatory borrowing through debt securities for FY 2022-23 {after adjusting for any shortfall in borrowing for FY 2021-22 which was carried forward to FY 2022-23 <b>(f) = (b) - [(c) - (e)]</b>	NIL

5. Details of penalty to be paid, if any, in respect to previous block:

S. No.	Particulars	Details
I.	3-year Block period (Specify financial years)	Not applicable
II.	Amount of fine to be paid for the block, if applicable	Not Applicable

Praveen Kumar Darshankar	Venkatraman Narayanan
Company Secretary and Compliance Officer	Managing Director and CFO
Email: <a href="mailto:Legal@happiestminds.com">Legal@happiestminds.com</a>	