



**M/s Navkar Corporation Ltd.**  
Container Freight Stations & Rail Terminals

**Ref: NCL/CS/2022-23/53**

**Date: November 14, 2022**

To,  
The Manager  
Listing Department  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai – 400001  
**Script Code: 539332**

To,  
The Manager  
Listing Department  
National Stock Exchange of India Limited,  
Exchange Plaza, Plot No. C-1, G – Block,  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 400051  
**Script Code: NAVKARCORP**

Dear Sirs,

**Sub : Announcement under Regulation 30 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015**

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we enclosed herewith investor presentation released by the Company.

Pursuant to Regulation 46 of the Listing Regulations, the aforesaid information is also available on the website of the Company i.e. [www.navkarcfs.com](http://www.navkarcfs.com)

Thanking you,

**For Navkar Corporation Limited**



**Deepa Gehani**  
Company Secretary & Compliance Officer

Encl: As above

*Regd. Office : 205-206, 2nd Floor, J. K. Chambers, Sector - 17, Vashi, Navi Mumbai - 400 703*

Corporate Office : 13<sup>th</sup> Floor, Goodwill Infinity, Plot No. E/3A, Sector - 12, Near Utsav Chowk, Kharghar, Navi Mumbai - 410 210.  
◆ Tel.: 022 - 3800 6500 ◆ Fax : 022 3800 6509 ◆ [www.navkarcfs.com](http://www.navkarcfs.com) ◆ CIN : L63000MH2008PLC187146



# Navkar Corporation Limited

Investor Presentation – November 2022





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## We are the Interchange

- Through offering of facility of cargo transit from one mode to another through service offerings across Container Freight Stations (CFS's), Private Freight Terminal (PFT), Inland Container Depots (ICD's), Multimodal Logistics Parks

## We are integrated for Exim & Domestic Movement

- Privilege of having a favourable location that cater to the gateway port of Nhava Sheva (JNPT)
- Having own Private Freight Terminal, facility of on-site Customs clearances, Bonded warehouses

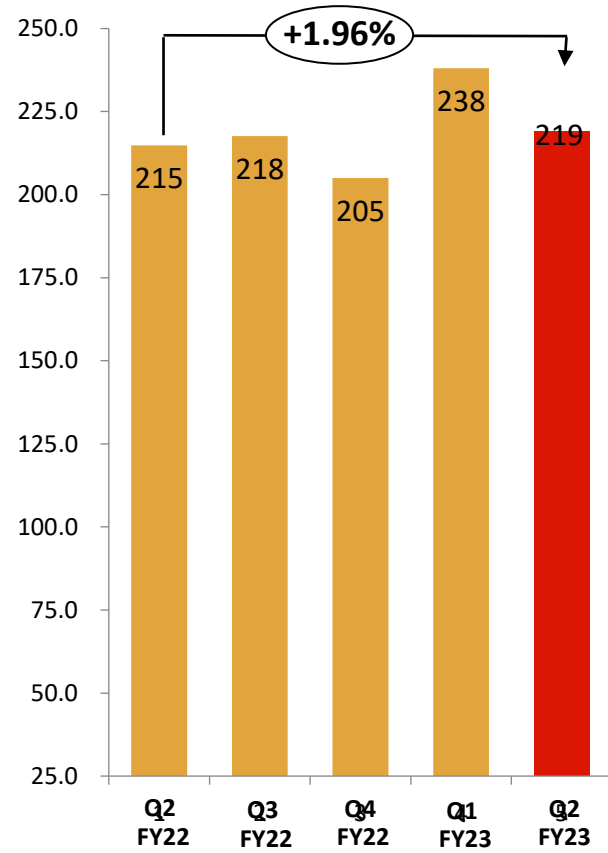
## Delivering value at every turn

- Enhanced offerings like Multi-Modal Logistics Parks, Warehousing, Empty Container Depots, Cold Storage Chambers
- Consolidation of cargoes (LCL: Less than Container Load)
- Special arrangement for Hazardous Cargo's, inhouse Patho Lab
- Huge Area for parking & other ancillary services

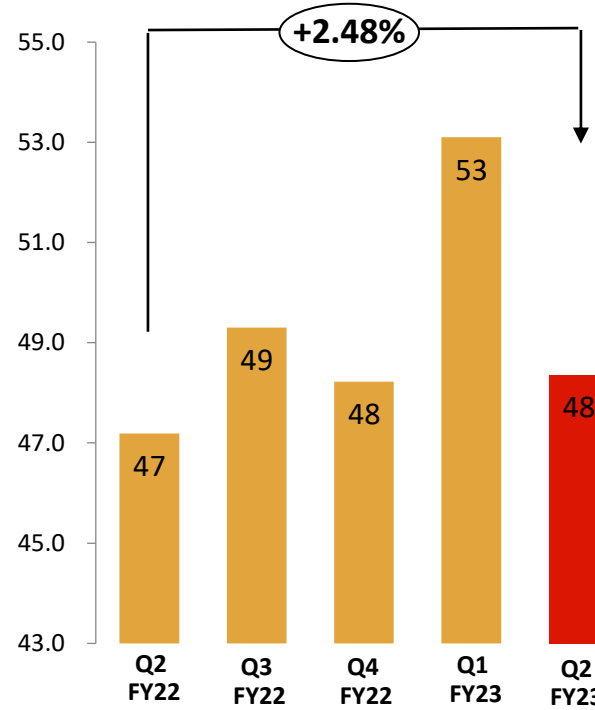


## Revenue

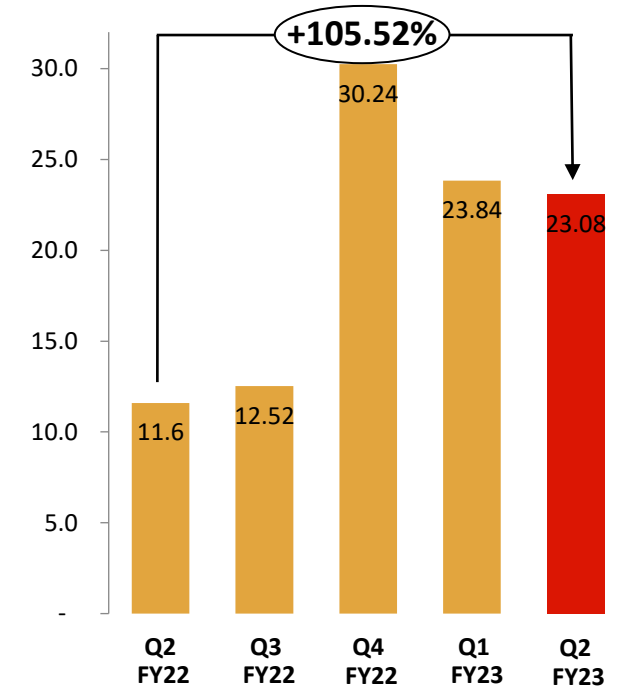
(In Rs. Crs.)



## EBITDA



## PAT

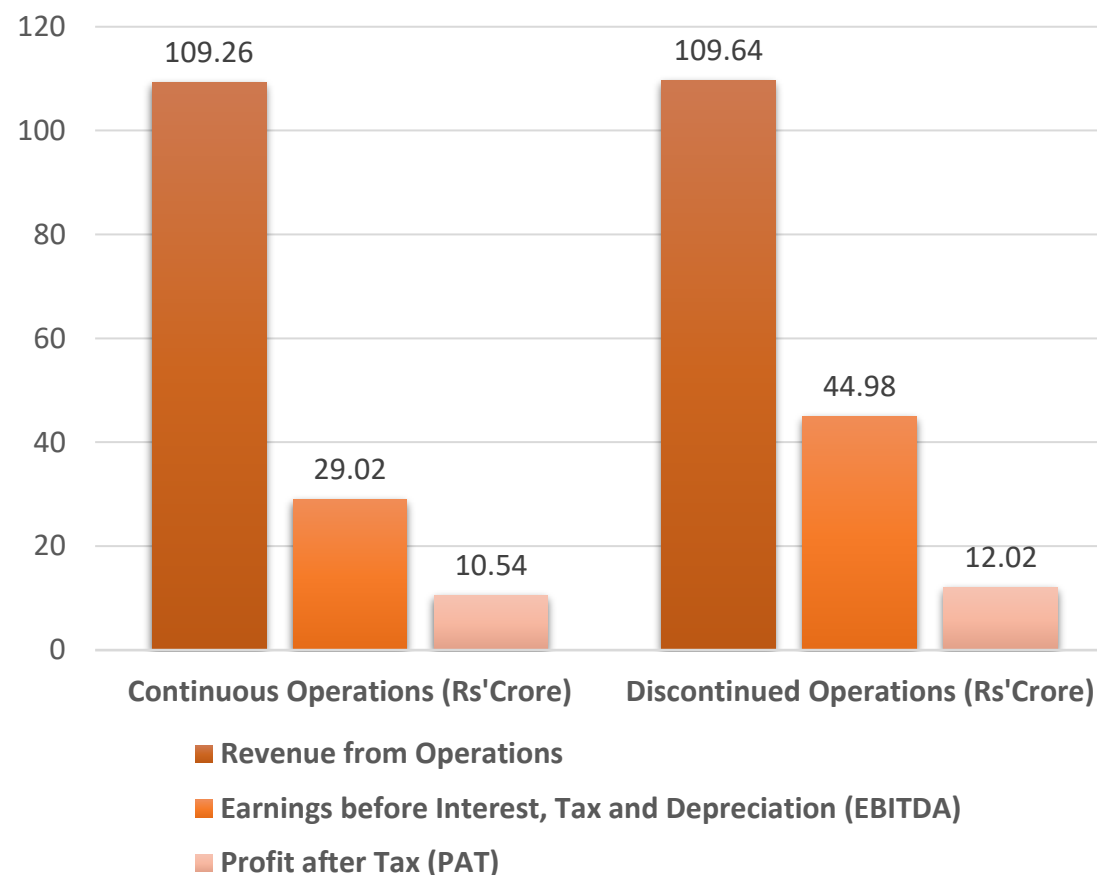




Consequent to the approvals received from the Board of directors and from the shareholders on September 7, 2022, the company has executed Business Transfer Agreement with effective date of August 16, 2022 and has sold / transferred the Business Undertaking under the ICD operation situated at Tumb Village Gujarat as a going concern, on an "as is where is" basis , as mentioned under “Business Undertaking” of the Business Transfer Agreement, by way of Slump Sale of Rs 835 crores (excluding the consideration for working capital) to Adani Forwarding Agents Private Limited plus additional consideration regarding net working capital handed over to them.

Hence, the revenue, EBITDA and PAT of current quarter are presented here after segregation into Continuous and Discontinued operations.

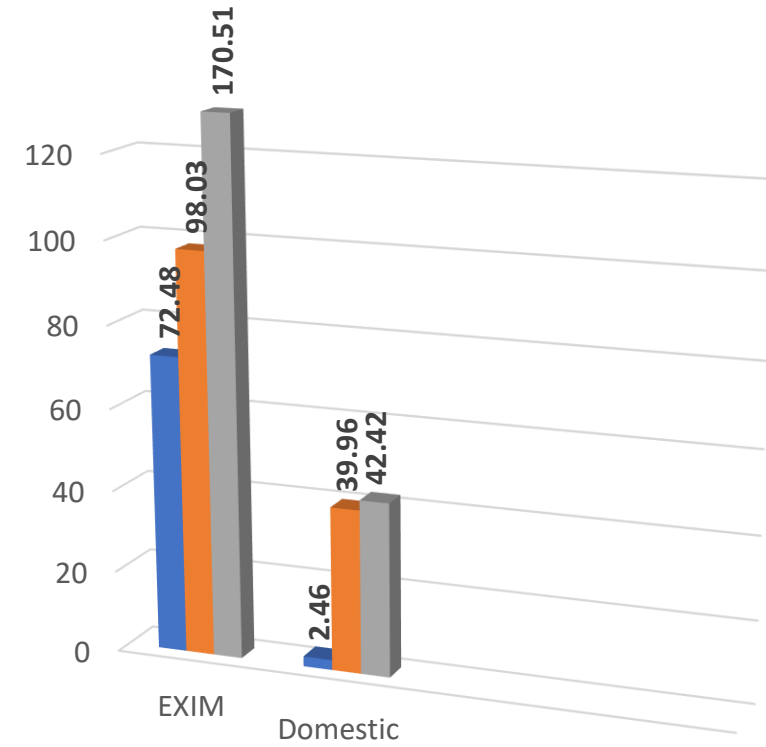
## Quarter ending September, 2022



# Revenue Highlights

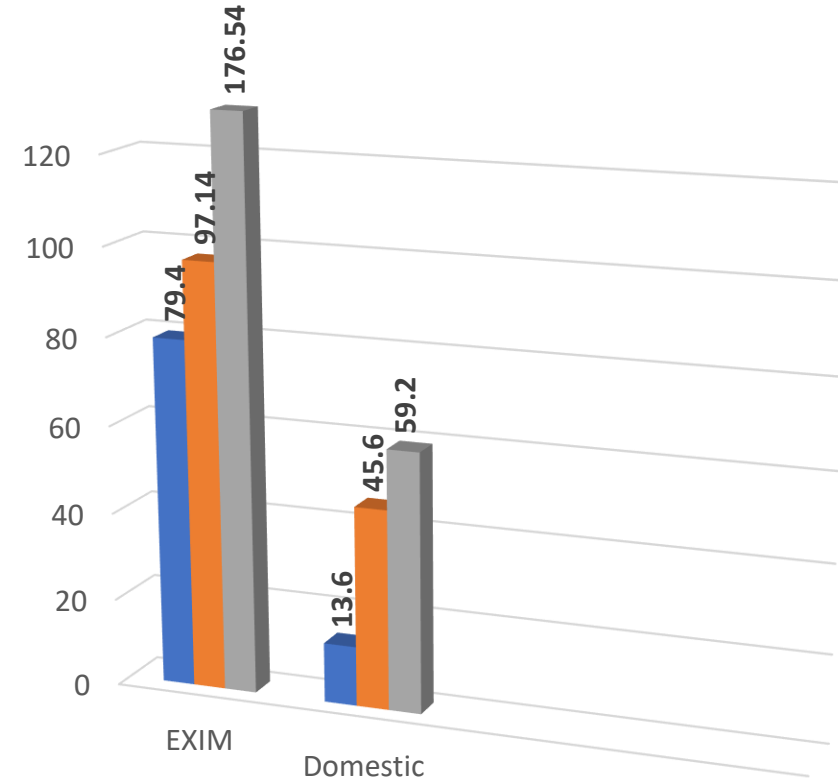


(In Rs. Crs.)



**FY23**  
**Q2 Revenue**

■ Mumbai ■ Vapi ■ Total



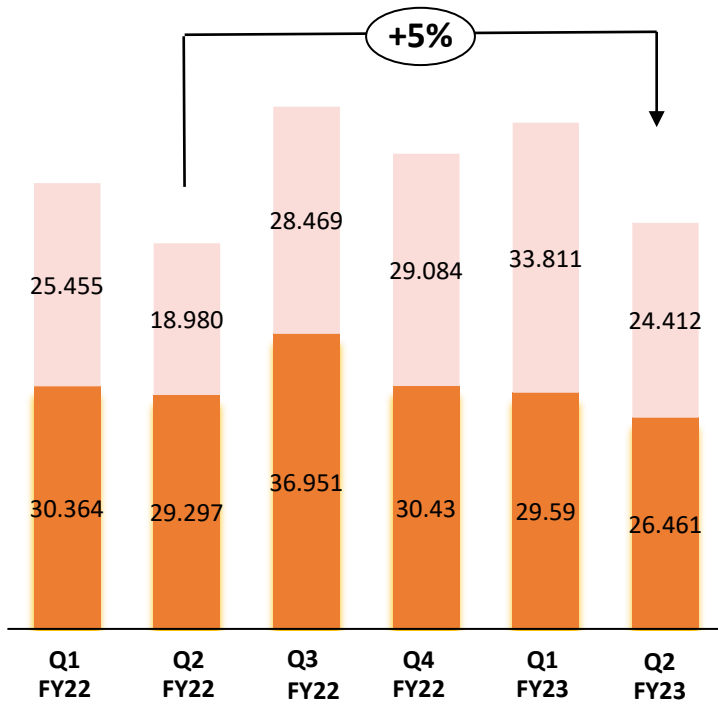
**FY23**  
**Q1 Revenue**

■ Mumbai ■ Vapi ■ Total

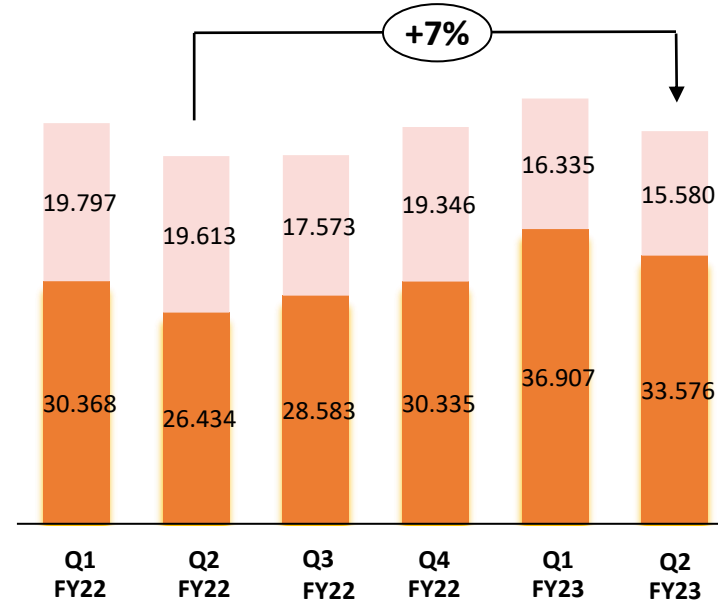


(Nos. of TEUs in '000)

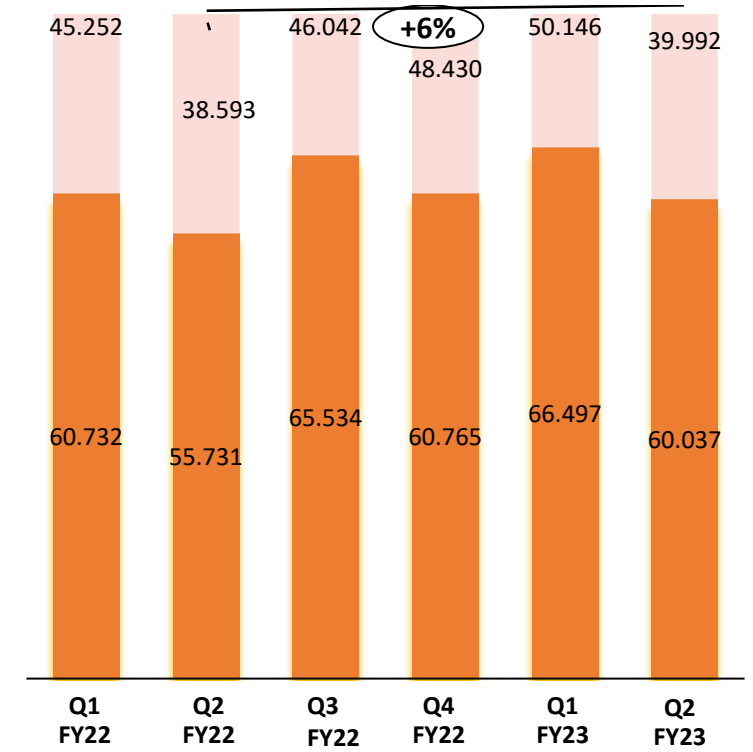
## Mumbai



## Vapi (Discontinued)



## Total



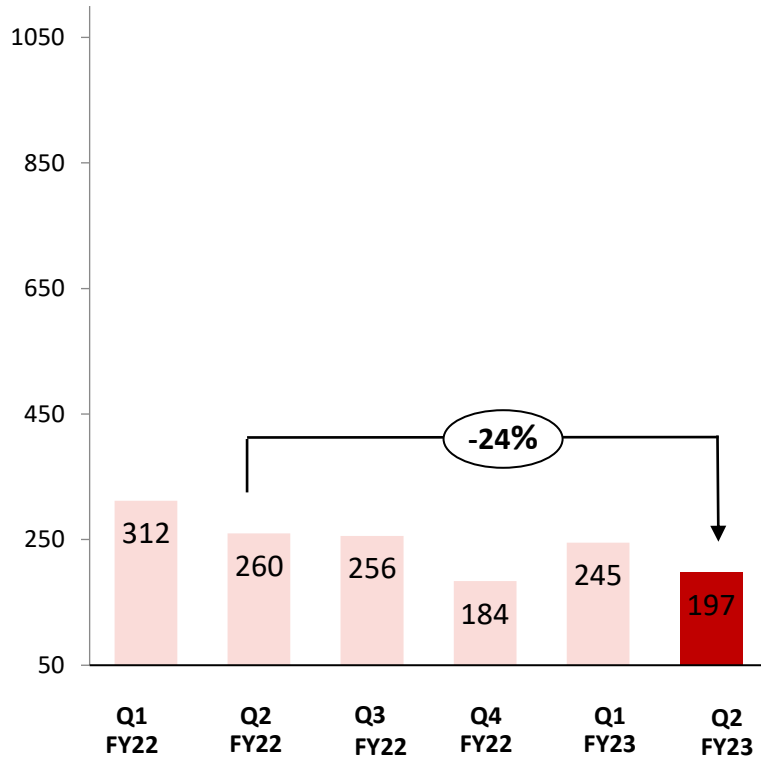
Export Import



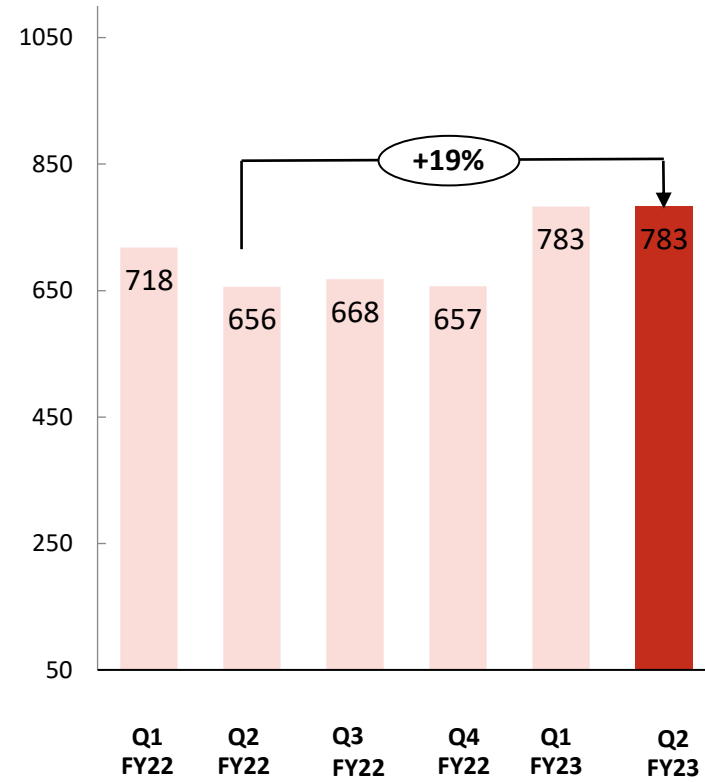


(Nos. of Trains)

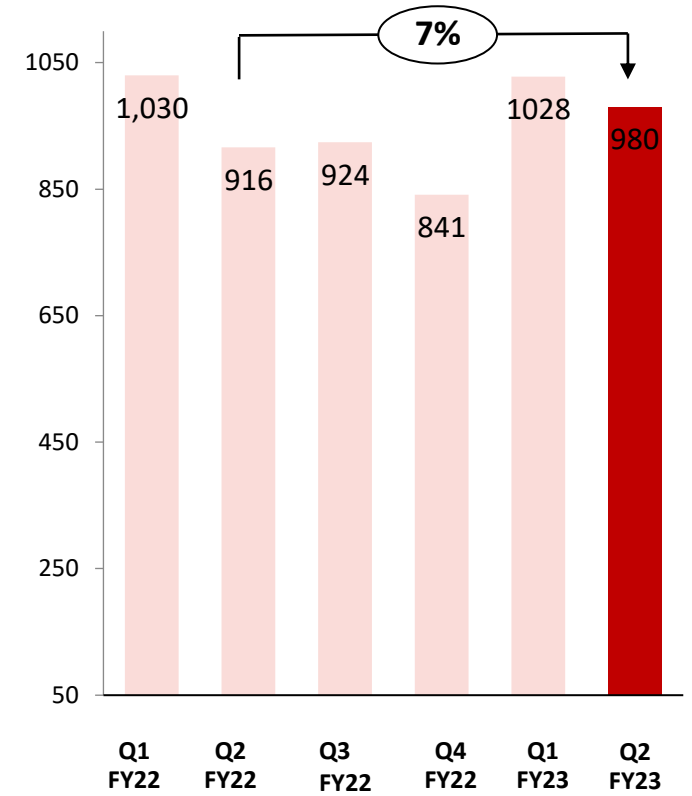
## Mumbai



## Vapi (Discontinued)



## Total

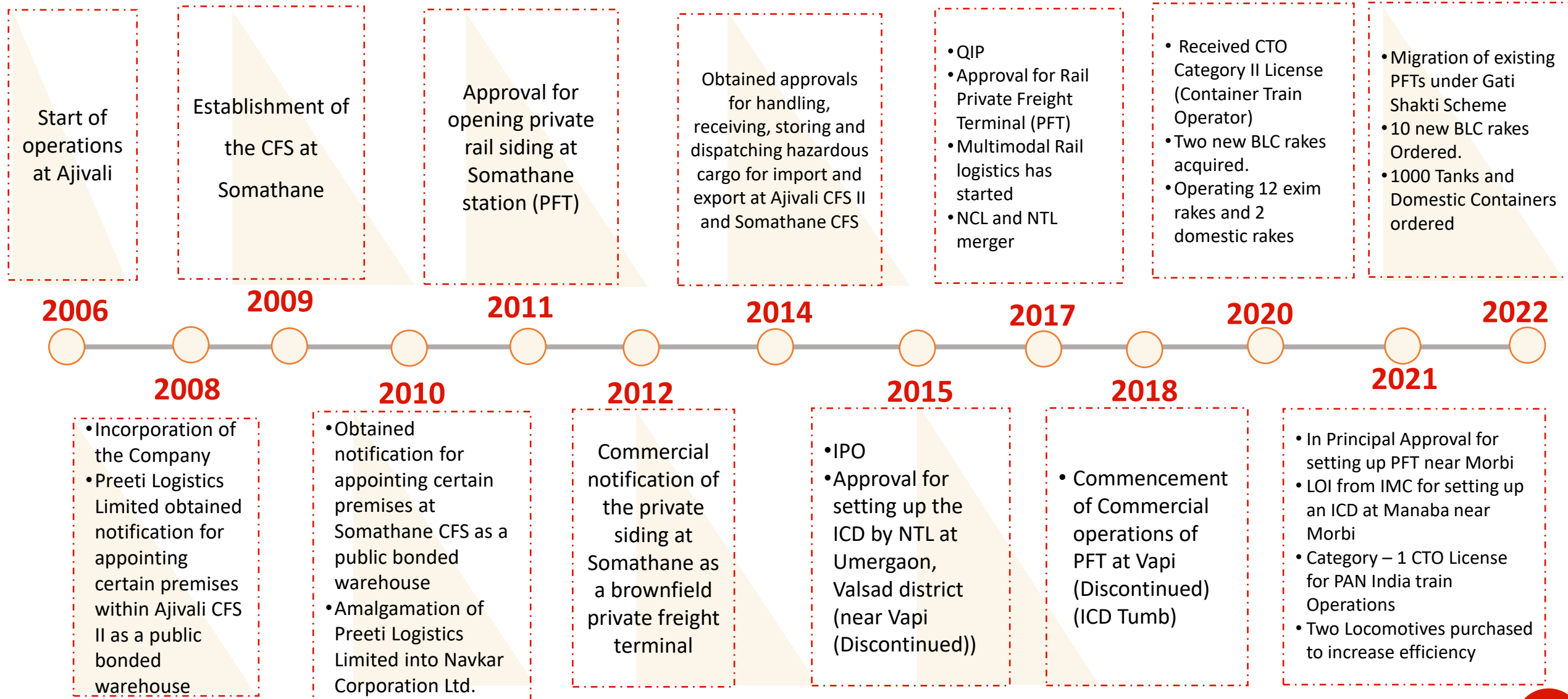


# P&L Statement – Q2FY23



Particulars ( Rs. Crs )	Q2 FY23			Q2 FY22			Y-o-Y	Q1 FY23			Q-o-Q
	Continued	Discontinued	Total	Continued	Discontinued	Total		Continued	Discontinued	Total	
Revenue from Operations	109.26	109.64	218.90	117.79	97.00	214.79		129.33	108.51	237.84	
Other Operating Income	-	-	-	-	-	-		-	-	-	
<b>Revenue from Operations (Net)</b>	<b>109.26</b>	<b>109.64</b>	<b>218.90</b>	<b>117.79</b>	<b>97.00</b>	<b>214.79</b>	<b>1.91%</b>	<b>129.33</b>	<b>108.51</b>	<b>237.84</b>	<b>-7.97%</b>
Operating Expenses	67.71	76.39	144.10	81.31	61.57	142.88		82.71	70.96	153.67	
Employee Expenses	4.62	4.26	8.88	5.09	3.97	9.05		5.26	4.11	9.37	
Other Expenses	8.08	9.48	17.56	8.81	6.87	15.69		13.51	6.74	20.24	
<b>EBITDA</b>	<b>28.84</b>	<b>19.51</b>	<b>48.35</b>	<b>22.57</b>	<b>24.60</b>	<b>47.17</b>	<b>2.51%</b>	<b>27.85</b>	<b>26.71</b>	<b>54.56</b>	<b>-11.38%</b>
<b>EBITDA Margin</b>	<b>26.40%</b>	<b>17.80%</b>	<b>22.09%</b>	<b>19.16%</b>	<b>25.36%</b>	<b>21.96%</b>		<b>21.54%</b>	<b>24.61%</b>	<b>22.94%</b>	
Other Income	0.67	25.47	26.14	0.45	0.26	0.71		1.28	1.33	2.61	
Depreciation	6.36	5.41	11.78	6.23	7.80	14.03		6.19	7.32	13.51	
<b>EBIT</b>	<b>23.14</b>	<b>39.57</b>	<b>62.71</b>	<b>16.80</b>	<b>17.05</b>	<b>33.85</b>	<b>85.28%</b>	<b>22.94</b>	<b>20.71</b>	<b>43.65</b>	<b>43.66%</b>
<b>EBIT Margin</b>	<b>21.18%</b>	<b>36.09%</b>	<b>28.65%</b>	<b>14.26%</b>	<b>17.58%</b>	<b>15.76%</b>		<b>17.74%</b>	<b>19.09%</b>	<b>18.35%</b>	
Finance Cost	4.61	5.63	10.24	6.09	8.92	15.01		4.83	8.83	13.66	
<b>Profit before Tax</b>	<b>18.53</b>	<b>33.94</b>	<b>52.47</b>	<b>10.71</b>	<b>8.13</b>	<b>18.84</b>	<b>178.57%</b>	<b>18.12</b>	<b>11.88</b>	<b>30.00</b>	<b>74.93%</b>
Tax	7.43	21.97	29.39	3.82	3.37	7.20		5.21	1.06	6.26	
<b>Profit after Tax</b>	<b>11.11</b>	<b>11.97</b>	<b>23.08</b>	<b>6.88</b>	<b>4.75</b>	<b>11.64</b>	<b>98.31%</b>	<b>12.91</b>	<b>10.82</b>	<b>23.73</b>	<b>-2.77%</b>
<b>PAT Margin</b>	<b>10.17%</b>	<b>10.92%</b>	<b>10.54%</b>	<b>5.84%</b>	<b>4.90%</b>	<b>5.42%</b>		<b>9.98%</b>	<b>9.97%</b>	<b>9.98%</b>	

# Key Milestones





- As presented earlier, the primary objective from the slump sale proceeds was to pay off the existing debt of the company.
- In comparison to the total loans in books of Rs 589 crore as on 1st July 2022, the same standing in the books of company on 30th September, is Rs 403 crores and till today the total loans stand at around Rs 6 crore.

We are striving to pay off the same also as soon as possible.



- ✓ The Inter-Ministerial Committee Government of India, Ministry of Finance, Department of Revenue have accorded approval and issued Letter of Intent for setting up of an Inland Container Depot at Manaba, District Morbi, Gujarat.
- ✓ The Office of Divisional Railway Manager (Operations), Ahmedabad have accorded In-principle approval for construction of Private Freight Terminal at Manaba Taluka Maliya, Dist. Morbi connecting from Vadharwa Station of Ahmedabad Division.
- ✓ The Company is contemplating to complete the terms of LOI by the timelines and make the ICD operational. The purpose of the new ICD is to have better connectivity and network to serve the customers better. Management is of the opinion that the new facility will help to acquire new customers and increase the profitability of the company.
- ✓ The facility is under development stage and around 80% of project work is completed. We are trying best to start operations by last quarter of FY 2022-23



ICD Notified Area



PEB Shed



Railway Sidings



Office Building



**Shantilal Jayavantraj Mehta**  
*Chairman & Managing Director*



**Nemichand Jayavantraj Mehta**  
*Whole-time Director*



**Ashok Kumar Thakur**  
*Non-Executive Independent  
Director*



**Pooja Hemant Goyal**  
*Non-Executive Independent  
Director*



**Sandeep Kumar Singh**  
*Non-Executive Independent  
Director*



**Jayesh Nemichand Mehta**  
*Non-Executive Non-  
independent Director*



Mr. Shantilal J Mehta  
*Chairman*



Mr. Nemichand J Mehta  
*Whole-time Director*



Mr. Dinesh Jain  
*Chief Executive Officer*



Mr. Anish Maheshwari  
*Chief Financial Officer*





**RTG Crane: 6**



**Trailers: 1100+**



**Locomotive: 3**



**Reach Stacker: 28**



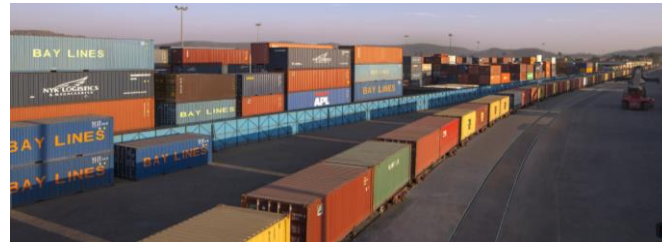
**Forklift: 60**



**Leased Rakes: 12**



**Bulk Tanks: 180**



**Rail Tracks: 3 in Mumbai, 4 in Vapi  
(Discontinued)**



**Dwarf Cont : 180**



**Owned Rakes: 3**



**Tanker: 11**



**Hywa: 16**



**Fire: 3**



**Hydra Crane: 4**



**TRACTOR: 6**



**JCB: 3**

\*Apart from the land at which the Tumb ICD is situated, other assets are also transferred to Adani Forwarding Agents Private Limited on account of slump sale. The same is included in those mentioned above.



# Single Interface for our Clients (Multi-Modal 3PL)



## Bulk Cargo Movement

Using infrastructure of Navkar in strategic locations, movement of cargo in bulk by Indian Railway and private trains



## Dedicated Freight Corridor



- Vapi (Discontinued) & Panvel PFTs Connected to DFCC having Early Mover Advantage on the (Delhi – Mumbai Industrial Corridor)



## Project Cargoes

- Well equipped to manage all over dimensional cargoes and out of gauge cargoes
- Constant cargo monitoring capabilities through surveillance systems to manage all cargoes including hazardous cargoes



## Warehousing – Domestic and Bonded

- Domestic and Exim Warehouses
- Requirement for warehousing prior shipment
- Packaging, fumigation, barcoding, packing, labelling carried out at warehouses
- Open and closed Bonded Warehouses



## Consolidation

- 1,18,000 sq. ft. area for consolidation of Export Cargoes



## Buffer Yard

- 5,000 Sq. ft. area designated as buffer area
- Facility dedicated to factory stuffed containers awaiting customs clearance
- Assists exporters by saving time and transportation cost



## Customs & Plant and Quarantine facility

- Customs facility for the examination and clearing of cargo
- Units setup for inspection and approval of agro cargo at Panvel CFS



## 3 PL

- Customized Solution
- Complex solution including IMPORT. EXPORT, Warehousing and Transportation
- Cross-docking, hub & spoke movement and value addition in warehouse
- Domestic Rail solution
- Seamless flow of information



## Empty Container Storage and Repair

- Ability to store ~10,000 TEUs of empty containers
- Coupled with maintenance & repair setup which assists shipping lines for a quick turnaround of containers



## Ajivali I CFS:

Capacity: 25,000 TEU's

## Ajivali II CFS:

Capacity: 65,000 TEU's

## Somathane CFS:

Capacity: 445,500 TEU's

✓ Centre of India along with Rail PFT's





# Container Freight Station & Multi-modal Logistics Park (Panvel)

Particulars	Somathane	Ajivali CFS I	Ajivali CFS II	
Operational Since	May 11, 2009	May 12, 2008	May 18, 2006	
Total Land Area	61 Acres	10 Acres	24 Acres	
Area Custom Notified	1,073, 224.25 sq. ft.	135,156 sq. ft.	428,400 sq. ft.	
Combined Installed Capacity per annum	445,500 TEUs	25,000 TEUs	65,000 TEUs	
Bonded Warehouse	33,141 sq. ft.	-	27,641 sq. ft.	
Reefer Points	52	16	24	
Rail Yard	15 Acre	-	-	
Domestic Cargo Yard	12 Acre	4 Acre	8 Acre	
Temperature controlled chambers	-	-	5,000 sq. ft.	
Hazardous Cargo	✓	-	✓	
Domestic Warehouse	80,000 Sq. Ft.	-	-	
Connectivity	Rail and Road	Road	Road	
Private Freight Terminal	✓	-	-	

**535,500**  
**TEUs**  
Total Capacity

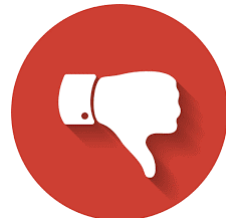


- Delivery of the containers directly from the port terminals
- Containers hauled to factories without taking to the CFS

- Assured clearance of cargo in less than 48 hours under DPD
  - ✓ Average time of seven days if routed through a CFS

- Helps to:
  - ✓ Reduce dwell time
  - ✓ transaction cost
  - ✓ Logistic cost

- Containers to be evacuated from the terminal within 48 hours, failing which the container is moved to a designated CFS



## Introduction of DPD



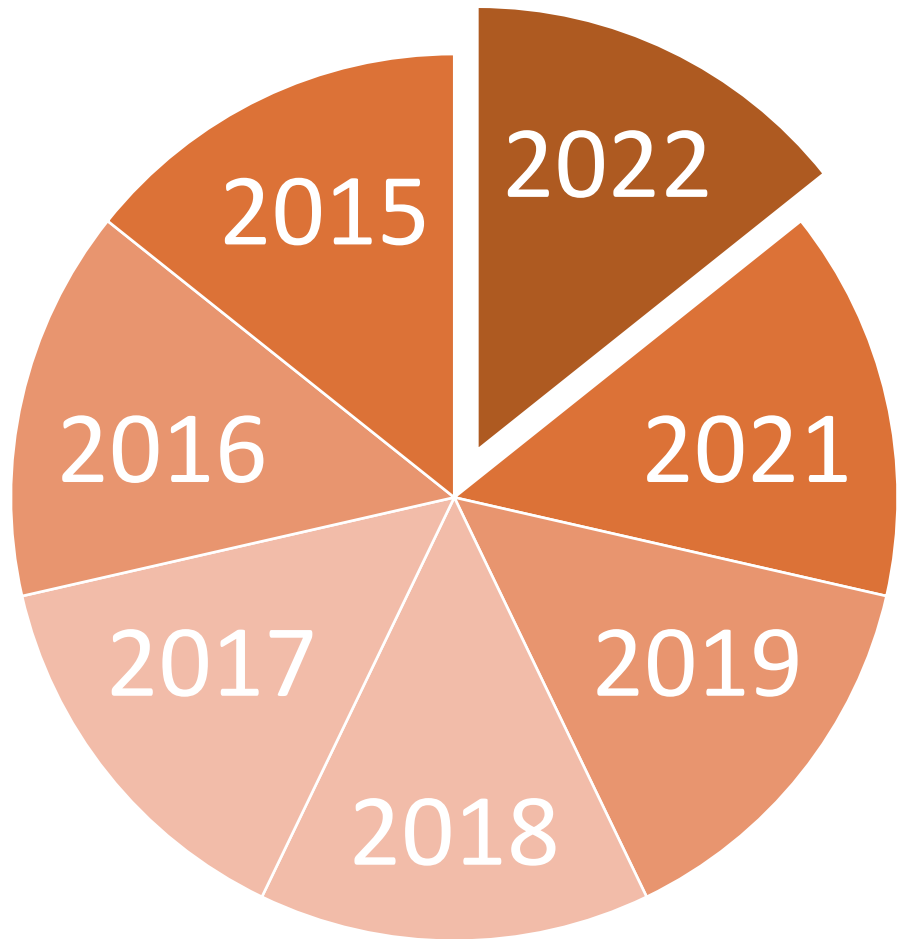
## Impact to Navkar

- Non-cleared & damaged containers are by default moved to a JNPT-owned CFS
  - ✓ Since April 2018, customs have allowed all CFS to handle these damaged containers which account for **10-20%** of all DPD containers

- **~65%** -DPD containers are resent to CFS
  - Because non-clearance within 48 hours
  - Voluntarily by importers

CFS's handle about **70% imports and 30% exports**, as close to 70% exports move directly to port

Government is encouraging **private participation in rail freight** among other initiatives to help clear the DPD cargo within 24 hours which is visible in the improving PFT operations



## 2013

Awarded Certificate of Merit by the World Customs Organization, in 2013

## 2015

Winner of ICC Supply Chain Excellence Award 2015 in the category of CFS Management from the Indian Chamber of Commerce

## 2017

Awarded for highest import deliveries of containers from JNPT during the year 2017-18 by Jawaharlal Nehru Port Trust

## 2019

CFS of the Year 2019, Awarded to the CFS based upon its growth, and volume during the Year

## 2016

Container Freight Station Operator of the Year (Specific) at the 7th All India Maritime and Logistics Awards 2016

## 2018

CFS of the year 2018, awarded to the CFS based upon its growth, and volume during the financial Year

## 2021

CFS of the Year 2021, Awarded to the CFS based upon its growth, and volume during the Year

## 2022

CFS of the Year 2022, Awarded to the CFS based upon its growth, and volume during the Year



## Strategic Location

- CFS strategically located close to NHs and connected to JNPT Port by road as well as through PFT



## Modern Infrastructure

- Panvel CFS installed capacity: 535,500 TEUs pa
- Operates over 1,200 Commercial Vehicles and Commercial Equipments with RFID and GPS tracking systems



## Experienced Management Team

- Combined logistics experience of several decades
- Instrumental in designing & implementing operational strategies efficiently




## Leveraging Future Growth Opportunities

- PFT operations resulting in cost reductions and volume growth, after DFCC it will be more cost effective.
- Focus on multi-modal domestic container movement post DPD at JNPT to leverage existing infrastructure



## Customized Solutions

- Services like packing, labelling, bar-coding, palletizing, fumigation etc. are offered
- Repair & maintenance services are provided for container resulting in quick TAT



## Strong Clientele Relationship

- Most of our shipping & custom house clients are satisfied and are repeat customers
- Diversified portfolio: Import and Export containers as well as Domestic cargo handling services

**For further information, please contact:**

**Navkar Corporation Limited**

CIN: L63000MH2008PLC187146

Mr. Anish Maheshwari

Chief Financial Officer

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[www.navkarcfs.com](http://www.navkarcfs.com)

