



AKSHAR SPINTEX LIMITED

Date: 01st May, 2023

To, The Manager (Listing Department) BSE Limited, 1st Floor, New Trading Ring, P.J. Tower, Dalal Street, Fort Mumbai - 400 001. (BSE Scrip Code: 541303)	To, The Manager (Listing Department) National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051, Maharashtra (NSE Scrip Code: Akshar)
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Dear Sir/Madam,

Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Sub: Resignation of Chief Financial Officer of the Company

This is inform you that Mr. Jagdish D. Otradi, Chief Financial Officer ("CFO") and Key Managerial Personnel of M/s Akshar Spintex Limited ("the Company") has tendered his resignation due to personal reasons. The Company shall be placed his resignation letter before the Board of Directors of the company at immediate next Board Meeting and he shall be relieved from his duties as CFO with effect from the immediate next Board Meeting of the Company.

We thank Mr. Jagdish D. Otradi for his contributions to the Company during his tenure and wish him success in his future endeavors.

The Company is in the process of identifying a suitable replacement and shall inform the stock exchanges in due course, in accordance with the applicable regulations.

The details required under Regulation 30 of the SEBI Listing Regulations, read with Schedule III thereto and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 ("SEBI Circular"), is enclosed herewith as Annexure I.

Thanking You,

Yours Faithfully,

For, AKSHAR SPINTEX LIMITED

Pratik Makwana

Company Secretary & Compliance Officer

Encl: as above

Regd. Office & Factory : Survey no.102/2, Plot no. 2, At-Haripar, Kalavad - Ranuja Road, Tal. Kalavad, Dist - Jamnagar, Pin - 361013. Gujarat (India).

+91 75748 87085, E : Aksharspintex@gmail.com, W: Aksharspintex.in

Administrative Office: C-704, The Imperial Heights, 150 feet Ring Road, Opp. Big Bazaar, Rajkot, Gujarat 360005.

CIN : L17291GJ2013PLC075677

Annexure I.

Details of Resignation of Chief Financial Officer and Key Managerial Personnel (KMP) of the Company is provided hereunder:

Sr No.	Particulars	Remarks
1	Name of Chief Financial Officer	Mr. Jagdish D. Otradi
2	Reason for change viz. appointment, resignation, removal, death or otherwise;	Resignation due to personal reasons.
3	Date of appointment/ cessation (as applicable) & term of appointment; Date of appointment/ cessation (as applicable) & term of appointment;	Resignation with effect from immediate next Board Meeting.
4	Brief profile (in case of appointment);	Not Applicable
5	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

RESIGNATION LETTER

Date: 01.05.2023

From,
JAGDISH D. OTRADI
AT- KANESARA, TAL- JASDAN
RAJKOT – 360060 (Gujarat)

To,
The Board of Directors
AKSHAR SPINTEX LIMITED
Revenue Survey No.102/2 Paiki, Plot No. - 2
Village: Haripar, Ranuja Road,
Tal: Kalavad. Jamnagar-361013,
(Gujarat) India.

Dear Sirs,

Subject: Resignation from the Post of Chief Financial Officer of the Company.

I, JAGDISH D OTRADI, Chief Financial officer of the Company hereby tender my Resignation from the said post due to my personal reason as I found better opportunity for myself. Further, I request the Board of Directors to note and accept my resignation in the immediate next Board Meeting of the Company and relieve me from the duties and post of Chief Financial Officer with effect from the immediate next Board Meeting at which my resignation is accepted by the Board of Directors.

I take this opportunity to thanks the Board of Directors for their constant support and guidance during my tenure as Chief Financial Officer.

Kindly acknowledge the receipt of this Resignation Letter.

Thanking You,

Yours Faithfully,



JAGDISH D. OTRADI