

December 17, 2024

To,
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001.

Scrip Code: 543284
Symbol: EKI

Sub: Intimation under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Intimation of revision of credit rating by ICRA Limited.

Dear Sir(s),

Pursuant to regulation 30 read with clause 3 of para A of part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations') read with the SEBI circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015, and further to the intimation dated February 02, 2024 we wish to inform you that ICRA Limited ("ICRA") has **reaffirmed; revised the outlook to Stable from Negative**, the long-term rating to [ICRA] BB+ (Stable) and short-term rating to [ICRA] A4+ on Rs. 60.00 crore Bank Facilities.

The rating letter received from ICRA is enclosed herewith.

The above information will also be made available on the website of the Company at www.enkingint.org

We request you to kindly take the above information on record.

Thanking you

For **EKI ENERGY SERVICES LIMITED**

ITISHA SAHU
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by ITISHA SAHU
Date: 2024.12.17
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Itisha Sahu
Company Secretary & Compliance Officer

Encl: a/a

ICRA/EKI Energy Services Limited/16122024/1

Date: December 16, 2024

Mr. Mohit Agarwal
Chief Financial Officer
EKI Energy Services Limited
NRK Business Park,
903, B-1, 9th floor, Scheme 54 PU4,
Indore – 452 010

Dear Sir,

Re: ICRA's Credit Rating for below mentioned Instruments of EKI Energy Services Limited

As per the Rating Agreement/Statement of Work executed with ICRA Limited, ICRA's Rating Committee has taken the following rating actions for the mentioned instruments of your company.

Instrument	Rated Amount (Rs. crore)	Rating Action ¹
Long-term/Short term - Fund- based/ Non-fund based	60.00	[ICRA]BB+ (Stable)/ [ICRA]A4+; reaffirmed; outlook revised to Stable from Negative
Total	60.00	

The aforesaid rating(s) will become due for surveillance within one year from the date of rating communication letter. However, ICRA reserves the right to review and/or, revise the above rating(s) at any time based on new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the rating(s). Therefore, request the lenders and investors to visit ICRA website at www.icra.in for latest rating(s) of the company.

The rating(s) are specific to the terms and conditions of the instruments as indicated to us by you, and any change in the terms or size of the same would require a review of the rating(s) by us. In case there is any change in the terms and conditions or the size of the rated instrument, the same must be brought to our notice before the instrument is used by you. In the event such changes occur after the rating(s) have been assigned by us and their use has been confirmed by you, the rating(s) would be subject to our review, following which there could be a change in the rating(s) previously assigned. Notwithstanding the foregoing, any change in the over-all limit of the instrument from that specified in this letter, would constitute an enhancement that would not be covered by or under the said Rating Agreement.

The rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated instrument availed/issued by your company.

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s), or occurrence of any significant development that could impact the ability of the company to raise funds such as restriction imposed by any authority from raising funds through issuance of debt securities

¹ Complete definitions of the ratings assigned are available at www.icra.in.



through electronic bidding system. Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

We look forward to your communication and assure you of our best services.

With kind regards,
Yours sincerely,
For ICRA Limited

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Vikram V.
Vice President & Co-Group Head
Vikram.v@icraindia.com

Annexure

Details of Bank Limits Rated by ICRA (Rated on Long-Term Scale and Short-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned On
	Fund/Non Fund-based Limits		
ICICI Bank Limited	60.00	[ICRA]BB+ (Stable)/ [ICRA]A4+	December 10, 2024
Total	60.00		