

09th May 2024

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street Mumbai 400 001 Scrip Code: 543232	National Stock Exchange of India Limited Exchange Plaza, 5th floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 Trading Symbol : CAMS
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Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on 09th May 2024

The Board of Directors of the Company at its meeting commenced at 11:00 A.M and concluded at 01:35 P.M. today have inter alia transacted the following:

1. Approved the Audited financial results of the Company for the quarter and year ended March 31, 2024. In this regard, please find enclosed copies of the following:
 - i. Statement showing the Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2024.
 - ii. Auditors Report (Standalone and Consolidated) issued by the SR Batliboi & Associates LLP Statutory Auditors on the Financial Results of the Company.

Pursuant to Regulation 33(3)(d) of the LODR Regulations, we hereby confirm and declare that the Statutory Auditors of the Company have issued the audit report on Standalone and Consolidated Financial Statements of the Company for the year ended 31st March, 2024 with unmodified opinion.

The Company has made arrangement for release of the Audited Financial results for the quarter and year ended March 31,2024 in the newspaper as per the requirement of the SEBI (LODR) Regulation, 2015.

2. Recommended the payment of Dividend of Rs. 16.50 per equity share to be approved by the shareholders at the ensuing Annual General Meeting as final dividend. The same will be subject to approval of shareholders at the Annual General Meeting scheduled for 01st July 2024. If approved by the Shareholders, the above Dividend will be paid to those shareholders as on 08th July 2024 which has been fixed as the "Record Date" for determining the members eligible to receive dividend. The dividend will be disbursed on or before 30th July 2024. (This will be in addition to the three interim dividends aggregating to Rs. 30/- approved by the Board and paid during the year 2023-24).
3. Re-Appointed M/s. R Ranga Rao & Co, Chartered Accountants as Internal Auditors of the Company for the FY 24-25.
4. Re-Appointed Ms. B Chandra, Practicing Company Secretary (ACS No: 20879 PCS No: 7859) as Secretarial Auditors of the Company for the FY 24-25

Computer Age Management Services Limited

Member of the Registrars Association of India (RAIN)

CIN : L65910TN1988PLC015757

Rayala Towers, 158, Anna Salai, Chennai - 600 002, India.

Phone : +91 44 6109 2992 / 2843 2792, E-mail : secretarial@camsonline.com, Website : www.camsonline.com

Regd. Office : New No. 10, (Old No. 178), M.G.R. Salai, Nungambakkam, Chennai - 600 034, India.

5. Approved the revised Materiality Policy and the same is being made available on the website of the Company.
6. Re-constituted the Stake Holders Committee, Audit Committee, CSR & ESG Committee and IT Strategy Committee in view of the changes in the Board of Directors. The reconstituted committees are detailed below.

Stake Holders committee

Name	Position on the Committee	Designation
Mr. Natarajan Srinivasan	Chairperson	Independent Director
Mr. Anuj Kumar	Member	Managing Director
Mr. Pravin Udhavara Bhadya Rao	Member	Additional Director*

CSR and ESG Committee

Name	Position on the Committee	Designation
Mr. Dinesh Kumar Mehrotra	Chairperson	Independent Director
Mr. Anuj Kumar	Member	Managing Director
Ms. Vijayalakshmi Rajaram Iyer	Member	Independent Director

Audit Committee

Name	Position on the Committee	Designation
Mr. Natarajan Srinivasan	Chairperson	Independent Director
Mr. Dinesh Kumar Mehrotra	Member	Independent Director
Ms. Vijayalakshmi Rajaram Iyer	Member	Independent Director

IT Strategy Committee

Name	Position on the Committee	Designation
Mr. Pravin Udhavara Bhadya Rao	Chairman	Additional Director*
Mr. Anuj Kumar	Member	Managing Director
Ms. Vijayalakshmi Rajaram Iyer	Member	Independent Director

*Recommended to be appointed as Independent Director by the shareholders

7. Took on record following communications received from Securities and Exchange Board of India:
 - a) Warning letter received by CAMS Investor Services Private Limited("CAMSKRA") a wholly owned subsidiary relating to its operations consequent to the inspection of books of account and other records relating to certain alleged non compliances in the

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operations. The same has been responded by CAMSKRA and corrective actions have been initiated. This does not have any impact on financial, operation or other activities of the company or its subsidiary.

b) Communication received by the Company which contains warning and Advice in relation to certain alleged violations/non compliances in the operations. The same has been responded by the company and corrective actions have been initiated. This does not have any impact on financial, operation or other activities of the company.

8. Approved the allotment of 49,682 equity shares of Rs.10/- each fully paid up to the eligible employees of the company pursuant to exercise of the vested options under its Employees Stock Option Scheme 2019.
9. Appointed Mr. Deepak Kumar Singh as Chief Information Security Officer.
10. Considered and approved the request made by GTIL, presently designated as the Promoter seeking reclassification from the "Promoter" category to "Public" category in terms of Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
11. Approved Convening of 36th Annual General Meeting of the Company on Monday, 01st July, 2024 through Video Conferencing (VC) or Other Audio-Visual Means (OAVM).

We request you take the above on records.

Thanking you,

**Yours faithfully,
For Computer Age Management Services Limited**



**G Manikandan
Company Secretary and Compliance Officer**

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Statement of audited standalone financial results for the quarter and year ended 31 March 2024

(Rupees in lakhs except unless otherwise stated)

Particulars	Quarter Ended			Year Ended	
	31 Mar 2024	31 Dec 2023	31 Mar 2023	31 Mar 2024	31 Mar 2023
	Audited (Refer note 5)	Unaudited	Audited (Refer note 5)	Audited	Audited
I Revenue from operations	28,706.68	26,887.82	23,674.80	1,05,448.22	92,861.69
II Other income	882.02	781.83	616.35	3,187.93	2,115.04
III Total revenue	29,588.70	27,669.65	24,291.15	1,08,636.15	94,976.73
IV Expenses					
Employee benefits expense	8,447.72	7,854.70	7,170.31	31,417.93	29,488.28
Finance costs	180.01	179.01	174.34	687.26	666.64
Depreciation and amortisation expense	1,533.39	1,511.17	1,439.00	5,840.64	5,419.50
Other expenses	6,741.93	6,695.46	6,058.84	25,888.06	22,847.58
Total expenses	16,903.05	16,240.34	14,842.49	63,833.89	58,422.00
V Profit before tax	12,685.65	11,429.31	9,448.66	44,802.26	36,554.73
VI Tax expense / (benefit):					
Current tax	3,083.07	2,855.97	2,140.05	11,172.88	9,061.13
Current tax expense of earlier periods	-	-	(43.82)	50.00	(113.09)
Deferred tax	(92.98)	18.03	195.96	(132.81)	152.66
Net tax expense	2,990.09	2,874.00	2,292.19	11,090.07	9,100.70
VII Profit for the period / year	9,695.56	8,555.31	7,156.47	33,712.19	27,454.03
VIII Other Comprehensive Income					
Items that will not be reclassified to Profit or Loss					
- Remeasurements of the defined benefit liabilities / asset	(31.20)	(34.06)	(40.99)	(175.07)	(14.11)
Income tax relating to items that will not be reclassified to profit or loss	7.85	8.57	10.32	44.06	3.55
Total Other Comprehensive Income / (Loss) (net of tax)	(23.35)	(25.49)	(30.67)	(131.01)	(10.56)
IX Total Comprehensive Income for the period / year	9,672.21	8,529.82	7,125.80	33,581.18	27,443.47
X Paid up equity share capital (face value of Rs 10/- per share)	4,914.31	4,914.31	4,899.36	4,914.31	4,899.36
XI Other Equity				83,504.68	67,906.13
XII Earnings per share: (In Rs /-) (face value of Rs 10/- per share)					
(a) Basic	19.74	17.37	14.61	68.69	56.07
(b) Diluted	19.62	17.27	14.51	68.34	55.71
	Not annualised	Not annualised	Not annualised	Annualised	Annualised
XIII Dividend per share (face value of Rs 10/- each)					
Total Dividend paid	5,897.18	4,912.24	5,144.23	20,611.96	18,483.43
Dividend per share (In Rs.)	12.00	10.00	10.50	42.00	37.75

See accompanying notes to statement of audited standalone financial results for the quarter and year ended March 31, 2024



Chennai



Signature



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Notes

1. Standalone Balance sheet as at 31 March 2024

(Rupees in lakhs except unless otherwise stated)

Particulars	Note No.	As at 31 March 2024	As at 31 March 2023
		Audited	Audited
A ASSETS			
1 Non-Current Assets			
Property, plant and equipment	4	7,440.03	8,008.02
Right to use assets	4	6,999.71	6,548.95
Capital Work in Progress		217.64	11.43
Intangible assets	4	1,836.38	1,982.25
Intangible assets under development		756.29	826.03
Financial Assets			
- Investments	5	30,498.61	24,251.61
- Loans & Advances	7	16.39	23.25
- Other financial assets	8	1,335.85	1,056.35
Deferred tax assets (Net)	25	992.83	860.02
Other non-current assets	12	137.84	154.82
Total Non-Current Assets		50,231.57	43,722.73
2 Current Assets			
Financial Assets			
- Investments	5	29,342.79	23,643.38
- Trade Receivables	6	4,904.65	2,512.25
- Loans	7	104.20	89.48
- Cash and Cash Equivalents	9	180.64	1,416.93
- Bank Balances other than Cash and Cash Equivalents	10	16,370.73	10,078.10
- Other Financial Assets	11	498.19	326.95
Current Tax Assets (Net)	11	-	1,341.01
Other Current Assets	12	28,368.62	17,898.97
Total Current Assets		79,769.82	57,307.07
TOTAL ASSETS		1,30,001.39	1,01,029.80
B EQUITY AND LIABILITIES			
1 Equity			
Share Capital	13	4,914.31	4,899.36
Other Equity	14	83,504.68	67,906.13
Total Equity		88,418.99	72,805.49
2 Non-Current Liabilities			
Financial Liabilities			
- Lease Liability	18	5,895.13	5,922.12
Provisions	18	6,683.30	6,790.06
Total Non-Current Liabilities		12,578.43	12,712.18
3 Current Liabilities			
Financial Liabilities			
- Lease Liability		2,282.66	1,652.19
- Trade Payables			
Dues to micro enterprises and small enterprises	15	1,047.32	691.48
Dues to creditors other than micro enterprises and small enterprises	15	5,048.68	3,290.80
- Other Financial Liabilities	16	7,424.66	6,742.38
Other Current Liabilities	17	10,931.65	1,994.27
Provisions	18	1,221.10	1,141.01
Current Tax Liabilities (Net)	19	1,047.90	-
Total Current Liabilities		29,003.97	15,512.13
Total Liabilities		41,582.40	28,224.31
Total Equity and Liabilities		1,30,001.39	1,01,029.80



Chennai





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2. Standalone Cash Flow Statement for the year ended 31 March 2024

(Rupees in lakhs except unless otherwise stated)

Particulars	For the year ended 31 March 2024		For the year ended 31 March 2023	
	Audited		Audited	
A. Cash flow from operating activities				
Profit/ (Loss) before tax		44,802.26		36,554.73
<u>Adjustments for:</u>				
Depreciation and amortisation expense	5,840.64		5,419.50	
ESOP reserves in respect of subsidiaries	186.37		234.83	
(Profit) / loss on sale / write off of assets	5.57		4.56	
Expense on employee stock option scheme	1,048.53		2,437.48	
Finance costs	687.26		666.64	
Interest income	(1,128.83)		(681.08)	
Dividend income	(3.28)		(0.49)	
Net (gain) / loss on sale of investments	(1,451.45)		(1,335.30)	
Gain (loss) of fair valuation (net) of investments	(382.91)		147.03	
Expected credit loss (ECL) and Bad debts (Net)	231.08		9.84	
Gain / Loss on Termination of lease contract	(11.95)		(11.04)	
Remeasurements on defined benefit obligation	(175.07)		(14.11)	
Increase / (decrease) in provisions, gratuity	290.33		(121.53)	
Operating profit / (loss) before working capital changes		49,938.55		43,311.04
<u>Changes in working capital:</u>				
Adjustments for (increase) / decrease in operating assets:				
Trade Receivables	(2,623.47)		(367.06)	
Other Current Assets	(1,971.74)		(1,955.51)	
Other Non-Current Assets	63.26		(73.84)	
Other Financial Assets [Current & Non current]	(225.40)		289.20	
Loans & advances [Current & Non current]	(7.86)		(26.57)	
Change in Money held in trust	(8,488.96)		24.25	
Adjustments for increase / (decrease) in operating liabilities :				
Trade Payables	2,113.72		(875.30)	
Provisions [Current & Non current]	(317.00)		(3.28)	
Other Financial Liabilities [Current & Non current]	-		-	
Other Current Liabilities	8,937.38		(119.69)	
Cash generated from operations		47,418.48		40,203.25
Net income tax (paid) / refunds		(8,585.07)		(8,521.47)
Net cash flow from / (used in) operating activities (A)		38,833.41		31,681.78
B. Cash flow from investing activities				
Capital expenditure of PPE and Intangible assets	(3,141.19)		(3,681.22)	
Proceeds from sale of PPE and Intangible assets	28.94		55.96	
Bank deposits including margin money	(6,292.63)		(5,868.04)	
Net Sale / (Purchase) of current & non-current investments	(3,865.05)		153.29	
Investment in subsidiaries	(5,573.67)		(1,343.27)	
Interest received	698.65		221.09	
Dividend received	3.28		0.49	
Net cash flow from / (used in) investing activities (B)		(18,141.67)		(10,461.70)
C. Cash flow from financing activities				
Proceeds from issue of equity shares under ESOP scheme	1,409.38		715.94	
Principal towards lease liabilities	(2,038.18)		(1,658.27)	
Interest towards lease liabilities	(687.26)		(666.64)	
Dividends paid	(20,611.97)		(18,483.43)	
Net cash flow from / (used in) financing activities (C)		(21,928.03)		(20,092.40)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(1,236.29)		1,127.67
Cash and cash equivalents at the beginning of the year		1,416.93		289.26
Cash and cash equivalents at the end of the year		180.64		1,416.93
Components of cash and cash equivalents				
Cash on hand		2.84		3.20
Balance with bank		177.80		1,413.73
In current accounts		180.64		1,416.93



Notes to Statement of audited standalone financial results for the quarter and year ended March 31, 2024

3. The Statement has been prepared on the basis of the standalone annual financial statements, in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
4. These results for the quarter and year ended March 31, 2024 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 09, 2024, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statutory auditors have carried out an audit of the Financial statements and issued an unmodified report thereon.
5. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2024 & March 31, 2023 and the unaudited year-to-date figures up to December 31, 2023 & December 31, 2022 respectively, being the date of the end of the third quarter of the financial year which were subjected to limited review.
6. The Company is in the business of providing data processing and other services to clients which is the primary segment. As such, the Company's financial results are largely reflective of the data processing and other services business and accordingly there are no separate reportable segments as per Ind AS 108 - Operating Segments.
7. During the year ended March 31, 2024, the Company allotted 1,49,523 equity shares (19,084 equity shares for the quarter ended 30th June 2023; 109,780 equity shares for the quarter ended 30th September 2023; 20,659 equity shares for the quarter ended 31st December 2023) to its employees consequent to the exercise of options granted under the Employee Stock Options Scheme 2019.
8. The board of directors at its meeting held on 09th May 2024 have proposed a final dividend of Rs.16.50 per equity share, subject to approval by shareholders at the ensuing Annual General Meeting.
9. The Company has entered into an agreement with the promoters of Think Analytics India Private Limited (along with its subsidiaries) which is engaged in the business of providing advanced analytical solutions and acquired 55.42% on April 04, 2023 of the existing paid up share capital of Think Analytics India Private Limited (TAIPL) for a consideration of Rs. 5,237 Lakhs (including deferred consideration of Rs. 674 lakhs).
10. The financial results are also available on the stock exchange website www.bseindia.com and www.nseindia.com and on our website www.camsonline.com
11. Previous period figures have been regrouped / reclassified wherever necessary. The figures of period / year ended March 31, 2023 are subjected to limited review / audit by predecessor auditor of the Company.



On behalf of the Board of Directors
For Computer Age Management Services Limited



Anuj Kumar
Managing Director

Date: 09th May, 2024
Place: Chennai

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
**The Board of Directors of
Computer Age Management Services Limited**

Report on the audit of the Standalone Financial Results**Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of **Computer Age Management Services Limited** (the "Company") for the quarter ended March 31, 2024 and for the year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information of the Company for the quarter ended March 31, 2024 and for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate



internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The comparative financial information of the Company for the corresponding quarter and year ended March 31, 2023, included in these standalone financial results, were audited by the predecessor auditor who expressed an unmodified opinion on those financial information on May 06, 2023.

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004



per Bharath N S

Partner

ICAI Membership No.: 210934

UDIN: 24210934BKFUMO4161

Place: Chennai

Date: May 09, 2024





Computer Age Management Services Limited
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Registered office : New No 10 Old No. 178, M.G.R Salai, Nungambakkam, Tamil Nadu, Chennai - 600 034
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Statement of audited consolidated financial results for the quarter & year ended 31 March 2024

(Rupees in lakhs except unless otherwise stated)

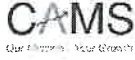
Particulars	Quarter Ended			Year Ended	
	31 Mar 2024	31 Dec 2023	31 Mar 2023	31 Mar 2024	31 Mar 2023
	Audited (Refer note 5)	Unaudited	Audited (Refer note 5)	Audited	Audited
I Revenue from operations	31,045.88	28,967.75	24,923.87	1,13,651.81	97,182.72
II Other income	1,143.00	991.25	788.12	4,064.81	2,681.30
III Total revenue	32,188.88	29,959.00	25,711.99	1,17,716.62	99,864.02
IV Expenses					
Employee benefits expense	10,477.75	9,974.53	8,761.86	39,715.74	35,808.18
Finance costs	210.57	211.61	203.19	821.35	760.75
Depreciation and amortisation expense	1,809.79	1,845.34	1,639.43	7,047.78	6,025.00
Other expenses	6,233.97	6,055.52	5,253.13	23,447.24	19,251.36
Total expenses	18,732.08	18,087.00	15,857.61	71,032.11	61,845.29
V Profit before tax	13,456.80	11,872.00	9,854.38	46,684.51	38,018.73
VI Tax expense / (benefit):					
Current tax	3,290.34	3,050.59	2,280.00	11,963.45	9,543.20
Current tax expense of earlier years	-	4.37	(43.82)	28.99	(113.09)
Deferred tax	(132.07)	(36.45)	182.12	(405.66)	125.18
Net tax expense	3,158.27	3,018.51	2,418.30	11,586.78	9,555.29
VII Profit for the period / year	10,298.53	8,853.49	7,436.08	35,097.73	28,463.44
VIII Other Comprehensive Income					
Items that will not be reclassified to Profit or Loss					
-Remeasurements of the defined benefit liabilities / asset	(55.43)	(33.73)	(50.07)	(201.14)	(28.05)
Income tax relating to items that will not be reclassified to profit or loss	13.95	8.49	12.60	50.62	7.06
Items that may be reclassified to Profit or Loss					
-Exchange differences in translating the financial statements of foreign operations	0.66	0.12	0.03	2.92	0.03
Total Other Comprehensive Income / (Loss) (net of tax)	(40.82)	(25.12)	(37.44)	(147.60)	(20.96)
IX Total Comprehensive Income for the period / year	10,257.71	8,828.37	7,398.64	34,950.13	28,442.48
Profit attributable to					
-Owners of the Company	10,350.02	8,929.33	7,461.12	35,364.06	28,524.83
-Non-controlling interest	(51.49)	(75.84)	(25.04)	(266.33)	(61.39)
Total Comprehensive Income attributable to					
-Owners of the Company	10,309.36	8,903.82	7,423.68	35,211.85	28,503.87
-Non-controlling interest	(51.65)	(75.45)	(25.04)	(261.72)	(61.39)
X Paid up equity share capital (face value of Rs 10/- per share)	4,914.31	4,914.31	4,899.36	4,914.31	4,899.36
XI Other Equity				86,538.98	73,273.10
XII Earnings per share: (In Rs /-) (face value of Rs 10 /- each)					
(a) Basic	21.07	18.18	15.23	72.06	58.26
(b) Diluted	20.95	18.08	15.13	71.68	57.88
	Not annualised	Not annualised	Not annualised	Annualised	Annualised
XIII Dividend per share (face value of Rs 10 /- each)					
Total Dividend paid	5,897.18	4,912.24	5,144.33	20,611.96	18,483.43
Dividend per share (In Rs)	12.00	10.00	10.50	42.00	37.75

See accompanying notes to statement of audited consolidated financial results for the quarter and year ended March 31, 2024



Signature





Computer Age Management Services Limited
CIN : L65910TN1988PLC015757

Registered office : New No 10 Old No. 178, M.G.R Salai, Nungambakkam, Tamil Nadu, Chennai - 600 034
Website : www.camsonline.com | Email Id - secretarial@camsonline.com

Notes

1. Consolidated Balance sheet as at 31 March 2024

(Rupees in lakhs except unless otherwise stated)

Particulars		As at 31 March 2024	As at 31 March 2023
		Audited	Audited
A	ASSETS		
1	Non-Current Assets		
	Property, plant and equipment	8,104.26	8,618.33
	Right of use assets	8,362.22	8,297.64
	Capital Work in Progress	217.64	75.60
	Goodwill	17,958.97	14,323.33
	Intangible assets	3,156.94	2,013.23
	Intangible asset under development	1,089.38	805.37
	Financial Assets		
	- Investments	-	-
	- Loans & Advances	16.39	23.25
	- Other financial assets	1,588.83	1,281.96
	Deferred tax assets	1,369.25	1,018.98
	Other non-current assets	139.77	259.52
	Total Non-Current Assets	42,003.66	36,717.21
2	Current Assets		
	Financial Assets		
	- Investments	40,655.03	32,983.44
	- Trade Receivables	6,486.43	3,302.29
	- Other Financial Assets	536.67	340.68
	- Cash and Cash Equivalents	674.27	1,639.37
	- Bank Balances other than Cash and Cash Equivalents	20,438.49	13,596.37
	- Loans & Advances	104.55	90.31
	Current Tax Assets (Net)	588.11	2,371.48
	Other Current Assets	29,933.54	18,713.91
	Total Current Assets	99,417.09	73,037.85
	TOTAL ASSETS	1,41,420.75	1,09,755.06
B	EQUITY AND LIABILITIES		
1	Equity		
	Share Capital	4,914.31	4,899.36
	Other Equity	86,538.98	73,273.10
	Equity attributable to owners of the Company	91,453.29	78,172.46
	Non-Controlling Interest	111.49	74.74
	Total Equity	91,564.78	78,247.20
2	Non-Current Liabilities		
	Financial Liabilities		
	- Lease Liability	6,993.45	7,353.04
	- Other Financial Liabilities	4,989.00	-
	Provisions	7,206.11	7,024.06
	Deferred Tax Liabilities	73.71	129.82
	Total Non-Current Liabilities	19,262.27	14,506.92
3	Current Liabilities		
	Financial Liabilities		
	- Lease Liability	2,637.43	1,971.84
	- Trade Payables		
	- Total outstanding dues to micro enterprises and small enterprises	378.60	157.12
	- Dues to Others	6,081.01	4,177.01
	- Other Financial Liabilities	7,424.66	6,742.38
	Other Current Liabilities	11,686.23	2,464.86
	Provisions	1,323.26	1,477.20
	Current Tax Liabilities (Net)	1,062.52	10.53
	Total Current Liabilities	30,593.71	17,000.94
	Total Liabilities	49,855.98	31,507.86
	Total Equity and Liabilities	1,41,420.75	1,09,755.06



Chennai



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Computer Age Management Services Limited
CIN : L65910TN1988PLC015757

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Website : www.camsonline.com | Email Id - secretarial@camsonline.com

2. Audited consolidated cash flow statement for the year ended 31 March 2024

(Rupees in lakhs except unless otherwise stated)

Particulars	For the Year ended 31 March 2024		For the Year ended 31 March 2023	
	Audited		Audited	
A. Cash flow from operating activities				
Profit / (Loss) before tax		46,684.51		38,018.73
<u>Adjustments for:</u>				
Depreciation and amortisation expense	7,047.78		6,025.00	
(Profit) / loss on sale / write off of assets	8.87		4.85	
Expense on employee stock option scheme	1,270.81		2,672.31	
Finance costs	821.35		760.75	
Interest income	(1,495.44)		(894.73)	
Dividend income	(3.28)		(0.49)	
Net (gain) / loss on sale of investments	(1,828.61)		(1,522.36)	
Gain (loss) of fair valuation (net) of investments	(722.32)		(189.48)	
Expected credit loss (ECL) and Bad debts (Net)	332.50		22.62	
Unrealised Foreign exchange (Gain)/Loss	6.92		(0.02)	
Remeasurements on defined benefit obligation	(201.14)		(28.05)	
Increase / (decrease) in provisions, gratuity	400.64		(99.53)	
Gain / loss on lease termination	(11.95)		(47.27)	
Operating profit / (loss) before working capital changes		52,310.64		44,722.33
<u>Changes in working capital:</u>				
Adjustments for (increase) / decrease in operating assets:				
Trade Receivables	(3,516.64)		(770.16)	
Other Current Assets	(2,721.72)		(2,030.13)	
Other Non-Current Assets	62.71		(73.64)	
Loans & Advances	(7.38)		(25.88)	
Other Financial Assets	(203.64)		196.22	
Change in money held in trust	(8,488.96)		24.25	
Adjustments for increase / (decrease) in operating liabilities:				
Trade Payables	2,125.48		(245.10)	
Provisions	(369.61)		(383.15)	
Other Current Financial Liabilities	673.33		-	
Other Current Liabilities	9,221.37		6.11	
Cash generated from operations		49,085.57		41,420.85
Net income tax (paid) / refunds		(8,936.29)		(9,573.24)
Net cash flow from / (used in) operating activities (A)		40,149.27		31,847.61
B. Cash flow from investing activities				
Capital expenditure on PPE & intangible assets	(3,837.11)		(4,450.95)	
Proceeds from sale of PPE & intangible assets	27.48		58.05	
Bank deposits including margin money deposits	(6,842.12)		(5,769.04)	
Acquisition of controlling interest in Subsidiary including PPE	(3,904.12)		(831.24)	
Purchase / Proceeds from sale of current /non-current investments	(5,130.66)		423.17	
Interest received, increase / (decrease) in accrued interest	924.09		401.51	
Dividend received	3.28		0.49	
Net cash flow from / (used in) investing activities (B)		(18,759.16)		(10,168.01)
C. Cash flow from financing activities				
Proceeds from issue of equity shares under ESOP scheme	1,409.38		715.93	
Principal towards lease liabilities	(2,331.27)		(1,962.87)	
Interest on lease liabilities	(821.36)		(760.75)	
Dividends paid	(20,611.97)		(18,483.43)	
Net cash flow from / (used in) financing activities (C)		(22,355.22)		(20,491.12)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(965.10)		1,188.48
Cash and cash equivalents at the beginning of the year		1,639.37		450.89
Cash and cash equivalents at the end of the year		674.27		1,639.37



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Notes to Statement of audited consolidated financial results for the quarter and year ended March 31, 2024

3. The financial results have been prepared in accordance with the recognition and measurement principles, in accordance with the Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
4. These results for the quarter and year ended March 31, 2024 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 09, 2024, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statutory auditors have carried out an audit of the Financial statements and issued an unmodified report thereon.
5. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2024 & March 31, 2023 and the unaudited year-to-date figures up to December 31, 2023 & December 31, 2022 respectively, being the date of the end of the third quarter of the financial year which were subjected to limited review.
6. The Group is in the business of providing data processing and other services to clients which is the primary segment. As such, the Group's financial results are largely reflective of the data processing and other services business and accordingly there are no separate reportable segments as per Ind AS 108 - Operating Segments.
7. During the year ended March 31, 2024, the Company allotted 1,49,523 equity shares (19,084 equity shares for the quarter ended 30th June 2023; 109,780 equity shares for the quarter ended 30th September 2023; 20,659 equity shares for the quarter ended 31st December 2023) to its employees consequent to the exercise of options granted under the Employee Stock Options Scheme 2019.
8. The board of directors at its meeting held on 09th May 2024 have proposed a final dividend of Rs.16.50 per equity share, subject to approval by shareholders at the ensuing Annual General Meeting.
9. The Company has entered into an agreement with the promoters of Think Analytics India Private Limited (along with its subsidiaries) which is engaged in the business of providing advanced analytical solutions and acquired 55.42% on April 04, 2023 of the existing paid up share capital of Think Analytics India Private Limited (TAIPL) for a consideration of Rs. 5,237 Lakhs (including deferred consideration of Rs. 674 lakhs). Pursuant to such agreement, TAIPL has become a subsidiary of the company with effect from April 04, 2023. In addition to the above considerations the Company has a put liability for acquiring remaining stake which is currently estimated at Rs.4,989 lakhs and has been accounted for in the book in accordance with IND AS 109. .
- As required under IND AS 103 'Business Combination', the Group has fair valued all assets and liabilities of TAIPL as of the date of acquisition and recorded a goodwill of Rs 3,636 lakhs. The consolidated financial results for the quarter and year ended March 31, 2024 includes the results of TAIPL. The comparative figures of previous year does not include the results of TAIPL.
10. The financial results are also available on the stock exchange website www.bseindia.com and www.nseindia.com and on our website www.camsonline.com
11. Previous period figures have been regrouped / reclassified wherever necessary. The figures of period / year ended March 31, 2023 are subjected to limited review / audit by predecessor auditor of the Company.



On behalf of the Board of Directors
For Computer Age Management Services Limited

Anuj Kumar
Anuj Kumar
Managing Director

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Computer Age Management Services Limited

Report on the audit of the Consolidated Financial Results**Opinion**

We have audited the accompanying statement of quarterly and year to date consolidated financial results of **Computer Age Management Services Limited** ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended March 31, 2024 and for the year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial results of the subsidiaries, the Statement:

- i. includes the results of the entities listed in Annexure 1;
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive loss and other financial information of the Group for the quarter ended March 31, 2024 and for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group, in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive loss and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The



respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective company(ies) and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of their respective company(ies) to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of their respective company(ies).

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

The accompanying Statement includes the audited financial results and other financial information, in respect of in respect of six subsidiaries, whose unaudited interim financial results include total assets of Rs. 22,897.47 lacs as at March 31, 2024, total revenues of Rs.3,677.34 lacs and Rs 13,471.28 lacs, total net profit after tax of Rs. 747.82 lacs and Rs. 2140.22 lacs, total comprehensive income of Rs. 741.90 lacs and Rs. 2,113.60 lacs, for the quarter ended March 31, 2024 and the year ended on that date respectively, as considered in the Statement which have been audited by their respective independent auditors.

The independent auditor's report on the financial results of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

The comparative financial information of the Group, for the corresponding quarter and for the year ended March 31, 2023, included in these consolidated financial results, were audited by the predecessor auditor who expressed an unmodified opinion on those consolidated financial information on May 06, 2023.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004



per Bharath N S

Partner

ICAI Membership No.: 210934

UDIN: 24210934BKFUMP5940

Place: Chennai

Date: May 09, 2024



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

Annexure 1

List of financial results of entities included in the consolidated financial results.

Name of the entity	Relationship
Computer Age Management Services Limited	Holding Company
CAMS Insurance Repository Services Limited	Subsidiary Company
CAMS Investor Services Private Limited	Subsidiary Company
Sterling Software Private Limited	Subsidiary Company
CAMS Payment Services Private Limited	Subsidiary Company
CAMS Financial Information Services Private Limited	Subsidiary Company
Fintuple Technologies Private Limited	Subsidiary Company
Think Analytics India Private Limited	Subsidiary Company
Think Analytics Consultancy Services Private Limited	Subsidiary Company
Think 360 AI, Inc.	Subsidiary Company

