

# PALASH SECURITIES LIMITED

CIN – L74120UP2015PLC069675

REGD. OFFICE - P.O. HARGAON, DIST SITAPUR (U.P.), PIN – 261 121

Phone No. (05862) 256220-221; Fax No.: (05862) 256 225

E-mail – [palashsecurities@birlasugar.org](mailto:palashsecurities@birlasugar.org); Website-[www.birla-sugar.com](http://www.birla-sugar.com)

PSEL/SE/2019-20/24

2<sup>nd</sup> September, 2019

The Manager  
Listing Department  
National Stock Exchange of India Limited  
'Exchange Plaza'  
C - 1, Block G  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai 400051

The Manager  
Listing Department  
BSE Ltd.  
1st Floor, New Trading Ring  
Rotunda Building  
P.J. Towers  
Dalal Street, Fort  
Mumbai-400 001

Symbol: PALASHSECU

Security Code: 540648

Dear Sir,

**Re: Disclosure of events or information**

**Sub: 5<sup>th</sup> Annual General Meeting of the Company – Outcome**

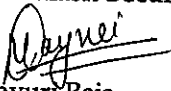
Kindly note that the 5<sup>th</sup> Annual General Meeting (AGM) of the Company has been duly convened and held on Monday, 2<sup>nd</sup> September, 2019 at the Registered Office of the Company at P.O. Hargaon, Dist – Sitapur, Uttar Pradesh – 261 121 at 10.00 A.M

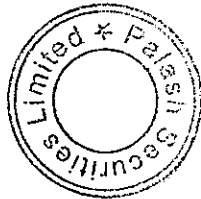
In this regard please find enclosed the Gist of Proceedings of 5<sup>th</sup> AGM of the Company held on 2<sup>nd</sup> September, 2019 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above is for your information and records.

Thanking you

Yours faithfully,  
For Palash Securities Limited

  
Mayuri Raja  
Company Secretary  
ACS : 26022



Encl: as above

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## Gist of the proceedings of the 5<sup>th</sup> Annual General Meeting (AGM) of the Company held on 2<sup>nd</sup> September, 2019

The 5<sup>th</sup> Annual General Meeting (AGM) of the Company has been duly convened and held on Monday, 2<sup>nd</sup> September, 2019 at the Registered Office of the Company, P.O. Hargaon, District Sitapur, Uttar Pradesh – 261 121 at 10.00 AM

Mr. Chand Bihari Patodia, Managing Director of the Company chaired the proceedings of the Meeting.

As per the records of attendance 38 (Thirty Eight) Members were present at the Meeting in person. The Meeting was also attended by the Chairman of Audit Committee and Stakeholders' Relationship Committee and the Chairman of Nomination & Remuneration Committee and the Company Secretary.

The Chairman informed that the required quorum was present and called the Meeting in order. The Quorum was present throughout the Meeting.

Thereafter, the Chairman delivered his speech. He gave an overview of the performance of the Company for the Financial Year ended 31<sup>st</sup> March, 2019 and its future outlook.

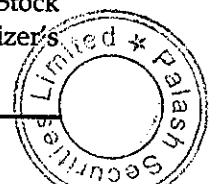
The Chairman informed the Members that in compliance with the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and the provisions of Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company had extended e-voting facility to the Members of the Company in respect of business transacted at the 5<sup>th</sup> AGM to cast their vote electronically from a place other than the venue of the Meeting, wherein the e-voting period commenced on Thursday, 29<sup>th</sup> August, 2019 (9:00 AM) and ended on Sunday, 1<sup>st</sup> September, 2019 (5:00 PM). The Chairman further informed the Members that the facility for voting through ballot i.e. Physical Ballot has been made available at the meeting for those Members who were present at the AGM and did not cast their vote(s) by Remote E-voting.

He further informed the Company has engaged the services of National Securities Depository Limited as authorised agency to provide e-voting facility and has appointed Mr. Mohan Ram Goenka, Practising Company Secretary, CP No. 2551 as the Scrutinizer for the purpose of scrutinizing the e-voting process as well as Physical Ballot process in a fair and transparent manner.

The Chairman invited the Members to raise questions, offer comments or seek clarifications on the Annual Report and Accounts or any of the Items stated in Notice of the 5<sup>th</sup> AGM of the Company. Upon the Members completing their submission, the Chairman furnished requisite clarifications to all the relevant queries raised by the Members.

Thereafter, all the 2 (two) resolutions required to be passed were proposed and seconded by the Members present. Thereafter, the Chairman ordered a Poll to be taken at the AGM venue by way of Physical Ballot for those members who did not cast their vote through e-voting.

Thereafter, the Chairman announced that the voting results shall be submitted to the Stock Exchanges in the prescribed format and the said results alongwith Scrutinizer's



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Consolidated Report shall also be placed on the Company's website at [www.birla-sugar.com](http://www.birla-sugar.com). He also stated that the voting results shall also be placed on the Notice Board of the Company at its Registered Office.

Thereafter, the physical ballot exercise was conducted smoothly.

The following resolutions have been passed:

Ordinary Business	
1	Consideration and Adoption of the Audited Standalone Financial Statements for the year ended 31st March, 2019 and the Reports of the Directors' and Auditors' thereon as well as Audited Consolidated Financial Statements alongwith Auditors Report thereon for the year ended 31st March 2019.
2	Re-appointment of Mrs. Shalini Nopany (DIN: 00077299) who retires by rotation, as a Director, liable to retire by rotation.

The Meeting concluded at 10.35 AM with a vote of thanks of the Chair.

Note: This is not the proceedings of the 5<sup>th</sup> AGM of the Company.

Thanking you

Yours faithfully,

For Palash Securities Limited

  
Mayuri Raja  
Company Secretary  
ACS : 26022

