



OM METALS INFRAPROJECTS LIMITED

CIN: L27203RJ1971PLC003414

Regd. Office: 2nd Floor, A-Block, Om Tower, Church Road, M.I. Road, Jaipur-302001

Tel: +91-141-5160000

Website: www.ommetals.com E-Mail Id: jaipur@ommetals.com

Date: 14th November, 2019

To,

Corporate Service Department, Bombay Stock Exchange, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Fax No. 022- 22723121/3027/2039/2061/2041	Listing Department, National Stock Exchange Of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E), Mumbai Fax No. 022- 26598237/38;66418126
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Dear Sir,

Sub: Outcome of Board Meeting dt. 14.11.2019

This is to inform you that the Board of Directors in its meeting held today on 14.11.2019, inter alia to Considered and approved the unaudited standalone and consolidated financial result for the quarter and half year ended 30th September, 2019

Also find attached herewith Standalone & Consolidated Limited Review Report along with Cash Flow for the half year ended 30th September, 2019.

Further, the Board Meeting commenced at 2 : 00 PM and concluded at 7:30 P.M

Kindly take the same on your records.

Thanking You
Yours faithfully

For **Om Metals Infraprojects Limited**

Sunil Kothari
Managing Director
DIN : 00220940



OM METALS INFRAPROJECTS LTD

(Formerly Om Metals Ltd)

4th floor, NHCC Plaza, Pushp Vihar, Sector-5, Saket, New Delhi-110017
Ph: 011 – 2956552/ 53/ 54/ 55 Fax : 011 – 29565551
E-mail: info@omm Metals.com, kotharies@vsnl.com Website : www.omm Metals.com



AN ISO 9001:2008 Certified Co.

CIN NO L27203RJ1971PLC003414
ISIN – INE239D01028 Stock Code – BSE-531092

SYMBOL - NSE - OMMETALS

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2019

(Rs. In lacs)

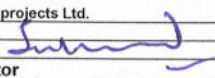
PART I

S. No.	PARTICULARS	QUARTER ENDED			Half Year Ended		Year Ended	
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019	
		STANDALONE						
		(1)	(2)	(3)	(4)	(5)	(6)	
1	Income from Operations							
	a) Revenue from operations	3764.61	6325.26	7059.86	10089.87	12428.97	21514.29	
	b) Other income	53.52	335.87	623.70	389.39	979.88	3395.68	
	Total income	3818.13	6661.13	7683.56	10479.26	13408.85	24909.97	
2	Expenses							
	(a) Cost of materials consumed	1713.35	1315.23	2296.24	3028.58	5362.88	8654.83	
	(b) Purchases of stock-in-trade	67.92			67.92	23.58	54.9	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-816.32	578.96	1427.24	(237.36)	(950.38)	-1659.32	
	(d) Employee benefits expense	461.83	660.27	516.94	1122.10	1003.72	2375.83	
	(e) Finance costs	520.13	586.17	293.61	1106.30	802.78	1845.94	
	(f) Depreciation and amortisation expense	185.93	221.17	232.43	407.10	495.81	1004.52	
	(g) Other expenses							
	1. Job Work	329.26	1370.80	999.32	1700.06	2442.23	3845.26	
	2. Other Expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)							
		1429.76	1200.58	1356.20	2630.34	2969.75	6063.71	
	Total Other Expenses	1759.02	2571.38	2355.52	4330.40	5411.98	9908.97	
	Total Expenses	3891.86	5933.18	7121.98	9825.04	12150.37	22185.67	
3	Total Profit before exceptional items and tax	-73.73	727.95	561.58	654.22	1258.48	2724.30	
4	Exceptional Items			220.58		220.58		
5	Total Profit before tax	-73.73	727.95	341.00	654.22	1037.90	2724.30	
6	Tax expenses							
	Current Tax	208.34	122.61	284.35	330.95	540.00	880.09	
	Deferred tax			3.87		3.87	177.5	
	Total Tax Exp.	208.34	122.61	288.22	330.95	543.87	1057.59	
7	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement							
8	Net Profit Loss for the period from continuing operations	-282.07	605.34	52.78	323.27	494.03	1666.71	
9	Profit (loss) from discontinued operations before tax	-33.11	-26.88	-75.42	-59.99	-75.42	-96.55	
10	Tax expense of discontinued operations	-11.55	-9.39	0.00	-20.94		-33.71	
11	Net profit (loss) from discontinued operation after tax	-21.56	-17.49	-75.42	-39.05	-75.42	-62.84	
12	Share of profit (loss) of associates and joint ventures accounted for using equity method							
13	Total profit (loss) for period	-303.63	587.85	-22.64	284.22	418.61	1603.87	
14	Other comprehensive income net of taxes	-41.23	-259.22		-300.45		244.71	
15	Total Comprehensive Income for the period	-344.86	328.63	-22.64	-16.23	418.61	1848.58	
16	Total profit or loss, attributable to							
	Profit or loss, attributable to owners of parent	-344.86	328.63	-22.64	-16.23	418.61	1848.58	
	Total profit or loss, attributable to non-controlling interests							
17	Total Comprehensive income for the period attributable to							
	Comprehensive income for the period attributable to owners of parent	-344.86	328.63	-22.64	-16.23	418.61	1848.58	
	Total comprehensive income for the period attributable to owners of parent non-controlling interests							
18	Details of equity share capital							
	Paid-up equity share capital	963.04	963.04	963.04	963.04	963.04	963.04	
	Face value of equity share capital	1	1	1	1	1	1	
19	Details of debt securities							
	Paid-up debt capital							
	Face value of debt securities							
	Reserves excluding revaluation reserve	61867.21	64836.00	63360.72	61867.21	63360.72	64507.37	
	Debenture redemption reserve							
20	Earnings per share							
	Earnings per equity share for continuing operations							
	Basic earnings (loss) per share from continuing operations	-0.34	0.63	0.05	0.02	0.51	1.98	
	Diluted earnings (loss) per share from continuing operations	-0.34	0.63	0.05	0.02	0.51	1.98	
	Earnings per equity share for discontinued operations							
	Basic earnings (loss) per share from discontinued operations	-0.02	-0.02	-0.08	-0.04	-0.08	-0.07	
	Diluted earnings (loss) per share from discontinued operations	-0.02	-0.02	-0.08	-0.04	-0.08	-0.07	
21	Earnings per equity share							
	Basic earnings (loss) per share from continuing and discontinued operations	-0.36	0.61	-0.01	-0.02	0.43	1.91	
	Diluted earnings (loss) per share from continuing and discontinued operations	-0.36	0.61	-0.01	-0.02	0.43	1.91	
22	Debt Equity Ratio							
23	Debt Service Coverage Ratio							
24	Interest Service Coverage Ratio							
25	Disclosure of notes on financial results							
Note:								

Sumit

The above Unaudited financial Results for the three months and half year ended 30 September 2019 have been reviewed by audit committee and approved by the board of Directors at their meeting held on 14.11.2019. The above Results have been subject to limited review by the statutory auditors of the company, as required under Regulation 33 of SEBI(Listing obligations & Disclosure Requirements) Regulations 2015.

- 2 In associate company M/s Bhilwara jaipur Toll road Pvt Ltd, we have received interim award from arbitrator with a direction to PWD for payment of amount equivalent to bank debt in escrow and take back the custody of road project for onward operation. Paralely State Govt has also allowed the toll collection from Private vehicles which was earlier exempted wef 1.4.2018.
- 3 Progress in Isarda , Kunda and Arun 3 is satisfactory and revenue booking in Isarda already started.
- 4 Ground breaking and construction activity has started in silo projects at Gujrat and Bihar and Om green Meadows and Pallacia realty project are progressing towards completion
- 5 Company is constantly endeavouring to monetize non core assets in a move to reducing its debt position.
- 6 Figures for the previous periods have been regrouped, wherever necessary, to confirm to the curent period classification.

For Om Metals Infraprojects Ltd.					
					Place : Jaipur
Managing Director					Date : 14.11.2019
Sunil Kothari					
DIN No 00220940					

Head Office:
 B-117/118, Indraprastha Ind. Area,
 Kota-324005, Rajasthan (India)
 Tel: 91-744-2425107, 2420756 Fax: 91-744-2438069
 E-mail: kota@ommetals.com

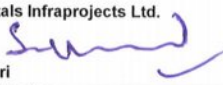
Regd. Office:
 2nd Floor, A-Block, Om Tower, Church Road , MI Road,
 Jaipur-302001 (India)
 Tel: 91-141-5163333 Fax: 91-141-4044283
 E-mail: cs@ommetals.com

Segment wise Revenue, Results and Capital Employed

S.No.	PARTICULARS	QUARTER ENDED			Half Year Ended		Year Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Standalone					
							Unaudited
1	Segment Revenue						
	(net sale/income from each segment should be disclosed)						
1	Engineering	3223.63	5881.28	7470.20	9104.91	12436.26	23140.45
2	real estate Division	0.00	0.00	6.13	0.00	112.50	38.02
3	Others	205.11	779.85	207.24	984.96	860.10	1731.5
	Total segment revenue	3428.74	6661.13	7683.57	10089.87	13408.86	24909.97
	Less: Inter segment revenue						
	Revenue from operations	3428.74	6661.13	7683.57	10089.87	13408.86	24909.97
2	Segment Result						
	Profit (+) / Loss (-) before tax and interest from each segment						
1	Engineering	803.90	1172.75	761.71	1976.65	1984.76	5058.55
2	real estate Division	-44.18	-19.53	-95.50	-63.71	-57.47	-110.23
3	Others	-313.33	160.91	-166.60	-152.42	-221.61	-378.08
	Total Profit before tax	446.39	1314.13	499.61	1760.52	1705.68	4570.24
	i. Finance cost	520.12	586.18	293.61	1106.30	802.78	1845.94
	ii. Other unallocable expenditure net off unallocable income						
	Profit before tax	-73.73	727.95	206.00	654.22	902.90	2724.30
3	Capital Employed						
	Segment Assets						
1	Engineering	82620.79	86316.76	75899.01	82620.79	75899.01	83950.65
2	real estate Division	7713.19	7478.70	4044.19	7713.19	4044.19	7430.49
3	Others	2354.57	660.37	2767.08	2354.57	2767.08	3617.64
	Total Segment Asset	92688.55	94455.83	82710.28	92688.55	82710.28	94998.78
	Un-Allocable Assets						
	Net Segment Assets	92688.55	94455.83	82710.28	92688.55	82710.28	94998.78
4	Segment Liabilities						
	Segment liabilities						
1	Engineering	26228.77	24801.13	16278.53	26228.77	16278.53	24742.07
2	real estate Division	2030.00	1947.99	234.24	2030	234.24	1908.54
3	Others	1599.52	1907.67	3246.65	1599.52	3246.65	2877.76
	Total Segment Liabilities	29858.29	28656.79	19759.42	29858.29	19759.42	29528.37
	Un-allocable Liabilities						
	Net Segment Liabilities	29858.29	28656.79	19759.42	29858.29	19759.42	29528.37
	Disclosure of Notes on Segments						

1 The segment report is prepared in accordance with the Accounting Standard- 17"segment reporting" Issued by the Institute of Chartered Accountants of India.

For Om Metals Infraprojects Ltd.


Sunil Kothari
Managing Director
(DIN NO 00220940)

OM METALS INFRAPROJECTS LIMITED

Statement of Assets & Liabilities as at 30th September, 2019

Particulars	(Rs. In Lacs)	
	Standalone	
	As at 30th september, 2019 (Unaudited)	As at 31st March, 2019 Audited
Assets		
Non-current assets		
(a) Property, plant and equipment	7023.57	7971.82
(b) Capital work-in-progress	287.13	262.07
© Investment property	5124.02	5128.06
(d) Goodwill	0.00	0
(e) Other intangible assets	1.37	1.74
(f) Intangible assets under development		
(g) Biological assets other than bearer plants		
(h) Investments accounted for using equity method		
Non-current financial assets		
Non-current investments	17303.33	17713.4
Trade receivables, non-current	0.00	
Loans, non-current	21308.85	20843.97
Other non-current financial assets	809.24	797.99
Total non-current financial assets	39421.42	39355.36
Deferred tax assets (net)		
Other non-current assets	737.03	739.07
Total non-current assets	52594.54	53458.12
Current assets		
Inventories	13801.94	13730.56
Current financial asset	0.00	
Current investments	0.00	
Trade receivables, current	8791.12	8673.48
Cash and cash equivalents	367.63	2024.38
Bank balance other than cash and cash equivalents	2936.06	3109.54
Loans, current	9659.91	8538.31
Other current financial assets	296.09	15.88
Total current financial assets		
Current tax assets (net)		
Other current assets	4267.18	5398.96
Total current assets	40119.94	41491.11
Non-current assets classified as held for sale		
Regulatory deferral account debit balances and related deferred tax Assets		
Total assets	92714.48	94949.23

(Signature)

Equity and liabilities		
Equity		
Equity attributable to owners of parent		
Equity share capital	963.04	963.04
Other equity	61920.71	64507.37
Total equity attributable to owners of parent	62883.75	65470.41
Non controlling interest		
Total equity		
Liabilities		
Non-current liabilities		
Non-current financial liabilities		
Borrowings, non-current	1737.26	3233.21
Trade payables, non-current	0.00	
Other non-current financial liabilities	2995.66	1477.37
Total non-current financial liabilities	0.00	
Provisions, non-current	23.23	46.13
Deferred tax liabilities (net)	1030.02	1030.02
Deferred government grants, Non-current		
Other non-current liabilities		
Total non-current liabilities	5786.18	5786.73
Current liabilities		
Current financial liabilities		
Borrowings, current	5959.41	5210.63
Trade payables, current	3824.32	4233.02
Other current financial liabilities	11677.68	11662.36
Total current financial liabilities	0.00	
Other current liabilities	2311.19	2453.01
Provisions, current	271.96	133.07
Current tax liabilities (Net)	0.00	
Deferred government grants, Current		
Total current liabilities	24044.55	23692.09
Liabilities directly associated with assets in disposal group classified as held for sale		
Regulatory deferral account credit balances and related deferred tax liability		
Total liabilities	29830.73	29478.82
Total equity and liabilities	92714.48	94949.23

For Om Metals Infraprojects Ltd.


Sunil Kothari
Managing Director
(DIN NO 00220940)

OM METALS INFRAPROJECTS LIMITED

Cash Flow Statement for the Period ended on 30th September,2019

Particulars	Year ended	
	30.09.2019	31.03.2019
1 Cash Flow from operation Activities		
A Net Profit before Taxation and Extraordinary Item		
Contuning operations	65421920	272429848
Discontuning operations	-5999328	-9654860
	59422592	262774988
Add:-		
Depreciation	40710090	100451818
Interest	110629570	184594232
Non Cash Expenses	0	13226604
	151339660	298272654
Less:-		
Interest Receipt	16658129	287968643
Dividend	2600	2400
Profit on sale of Fixed Assets	9082014	796912
Trans Credit	0	12000000
	25742742	300767954
Operating Profit before working capital changes	185019510	260279688
Adjustments for working capital Changes:		
(Increase)/decrease of Trade and Other receivable	-11763814	-124405749
B (Increase)/decrease of Inventories	-7137955	-416912887
(Increase)/decrease of Other current assets	27789066	-13759524
(Increase)/decrease of Other Financial Assets	-28021625	-28290
Short term Loans and Advances	-111904081	-502105719
Increase/(decrease) of Other Financial Liabilities	-152854375	586287816
Increase/(decrease) of Trade and Other Payable	-40870550	77165543
Increase/(decrease) of Other Current Liabilities	4796982	174879471
	-134946841	41400350
Less:-		
Direct Taxes Paid	14187736	94192078
Net cash flow from operating activities	(A) -149134577	-52791729
Cash flow from investing activities :		
Sale of PPE	90182000	1866820
Purchase of PPE	-15114324	-75194720
Dividend Received	2600	2400
sale/(Purchase) of Investment property	0	-8772870
Purchase of Intangible Assets	0	-32203
Decrease/(Increase) in Capital WIP	-2506046	-14642469
sale/(Purchase) of Investments	-196568900	21621852

[Handwritten Signature]

Increase in Bank balances other than cash and cash equivalents	17347574	9657567
Other Financial Assets	-1125624	8401202
Long term Loans and Advances	-46487825	-167876530
Interest received	16658129	287968643
Other Non-Current Assets	203111	26360924
Net cash flow from/used in investing activities	(B) -137409306	89360616
<u>Cash Flow from financing activities :</u>		
Interest and Bank Commission paid	-110629570	-184594232
Net decrease in Long Term Borrowings	-149594809	-9974990
net payment to other Long Term Liabilities	306215565	-21254992
Increase in Short Term Borrowings	74877668	125402664
Dividend Paid		0
Dividend Tax Paid		0
Net cash used in financing activities	(C) 120868854	-90421549
<u>Increase/(Decrease) in cashand cash equivalents</u>		
A. Cash Flow from Operating Activities	-149134577	-52791729
B. Cash Flow from Investing Activities	-137409306	89360616
C. Cash Flow from Financing Activities	120868854	-90421549
Net Increase / Decrease in Cash Flow During Year	-165675029	-53852662
Cash and cash equivalents at beginning of year	202438458	256291121
Cash and cash equivalents at end of the year	36763429	202438458

Significant Accounting Policies and Notes to the financial I&2

1. Statement of Cash Flows has been prepared under the indirect method as set out in the Ind As 7 " Statement of Cash Flows" as specified in the Companies (Indian Accounting Standard) Rules, 2015

Date: 14.11.2019
Place: Jaipur

For and on behalf of Board of Directors
Om Metals Infraprojects Ltd.


Sunil Kothari
(Mg. Director)
(DIN 00220940)



Mahipal Jain & Co
Chartered Accountants

"Ashirwad Plaza", 4 - B - 4, Talwandi
Kota - 324005 (Rajasthan)
Mob. No. 9829025691
Email: mahipaljainca@gmail.com

LIMITED REVIEW REPORT

To
The Board of Directors of
Om Metals Infraprojects Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Om Metals Infraprojects Limited for the period ended on 30th September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in Indian accounting standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "**Review of Interim Financial Information** Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement except following .

1. The engineering division, hotel division financial statements which are included in standalone financial statements are reviewed by their respective auditors and we relied on their review as provided.
2. Financial statements of two joint ventures namely Om Metal Consortium (PF) and Om Ray Construction provided are unaudited. Loss of those firms of Rs. 8.22 Lacs are included in statement of Profit & Loss.
3. Deferred tax provision is not made on quarterly basis as per company's explanation its to be done on annual basis.





Mahipal Jain & Co Chartered Accountants

"Ashirwad Plaza", 4 - B - 4, Talwandi
Kota - 324005 (Rajasthan)
Mob. No. 9829025691
Email: mahipaljainca@gmail.com

4. The standalone financial statements includes , the Company's non-current investments as at 30th September, 2019 in the name of Chahel Infrastructure Limited aggregating Rs. 488.45 Lacs ; being considered good and recoverable by the management. .
However, this Subsidiary has accumulated losses and its net worth is fully eroded. Further, this subsidiary is facing liquidity constraints due to which they may not be able to realize projections made as per their respective business plans, thus we are unable to comment upon the carrying value of these non-current investments and recoverability of the aforesaid dues and the consequential impact, if any, on the accompanying standalone financial statements and as per audited financial statements of subsidiary provided to us, respective auditor has not on qualified ongoing concern matter. The recoverability of the said investment is in doubtful in our opinion. Our opinion is modified in respect of the same.
5. The standalone financial statements includes , the Company's non-current investments as at 30th September 2019 include investments aggregating 5187.2 Lacs and advances of Rs. 9961.57 lacs current as well as non-current in two joint ventures namely Bhilwara Jaipur Toll Road Private Limited and Gurha Thermal Power Limited & one associates Sanmati Infra Developers Private Limited ; being considered good and recoverable by the management. The recoverability of the said investment is in doubtful in our opinion. Amount included in current advance to a joint venture of Rs. 9179.05 lacs, no interest has been provided by the company on the same amount for last two quarters ended on 30.09.2019. The Company explain that arbitration process is going on in one Joint venture and the claim has been filled by the company to recover debt and equity invested by parent company. Our opinion is modified in respect of the same.
6. The company has executed agreement to sell of Hotel division in last year and conveyance deed of which will be executed subsequently. Company subsequently modified agreement and as per modified agreement advance amount of Rs. 3600 Lacs has been received on various dates against Land & Building out of Rs. 3600+75 Lacs. Sales consideration of other assets will be decided and received as per business valuation report by independent valuer at the time of possession transferred.





Mahipal Jain & Co
Chartered Accountants

"Ashirwad Plaza", 4 - B - 4, Talwandi
Kota - 324005 (Rajasthan)
Mob. No. 9829025691
Email: mahipaljainca@gmail.com

Company has classified net current and noncurrent assets as held for sale under the other current assets and recognized them on lower of book value and recoverable amount which is based upon the management's prudent business practice and does not affect company's profitability or going concern. Our opinion is modified in respect of the same.

7. Interest on loan granted to 100% subsidiary (Om Metal Consortium Private Limited) has not been provided for Rs. 1103.78 Lacs. Profit of company is understated by the said amount. Explanation provided by the company that it will be charged on annual basis in terms of section 186 of companies act, 2013 as decided by board of directors in board meeting due to paralyzed real estate market conditions. We modify our opinion on the same.
8. Interest on loan granted to one joint ventures (Bihar Logistics Private Limited) and one subsidiary (Gujrat Warehousing Private Limited) has not been provided for Rs. 131.51 Lacs. Profit of company is understated by the said amount. Explanation provided by the company that complete loan amount will be converted into equity as per provisions of companies act, 2013 as decided by board of directors in board meeting. We modify our opinion on the same.
9. Pursuant to the Taxation Law (Amendment) Ordinance, 2019 ('Ordinance') issued by Ministry of Law and Justice (Legislative Department) on September 20, 2019 which is effective from April 1, 2019, domestic companies have the option to pay income tax at 22% plus applicable surcharge and cess ('new tax regime') subject to certain conditions. Company is in the process of evaluating the option available in the Ordinance. Pending evaluation, Company have not given any effect of the Ordinance in the financial results.





Mahipal Jain & Co
Chartered Accountants

"Ashirwad Plaza", 4 - B - 4, Talwandi
Kota - 324005 (Rajasthan)
Mob. No. 9829025691
Email: mahipaljainca@gmail.com

10. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results for the Quarter ended 30th September, 2019 prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement except Ind As 116. Ind As 116, Leases applied to company w.e.f. 01.04.2019 for which no accounting adjustments/impact was being made in standalone financial statements.
11. We did not review the interim financial statements of five joint operations included in the standalone financial statements, whose results total revenues of Rs.2310.83 Lacs, total net loss of Rs. 157.84 Lacs and total comprehensive loss of Rs. 599.79 Lacs for the quarter ended 30th September, 2019 as considered in the standalone unaudited interim financial statements. The interim financial statements joint operations have been reviewed by other auditors whose reports have been furnished to us and our conclusion in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on the report of such other auditors. Our opinion is not modified in respect of the same.

For Mahipal Jain & Co.
Chartered Accountants

FRN: 007284C

Rupesh Garg

Partner

M. No. - 404191

UDIN:

Place- Jaipur

Date-14/11/2019

UDIN: 19404191AAAABW6966





OM METALS INFRAPROJECTS LTD

(Formerly Om Metals Ltd)

4th floor, NBCC Plaza, Pashup Vihar, Sector-5, Saket, New Delhi-110017
Ph: 011 - 29565552/ 53/ 54/ 55 Fax: 011 - 29565551
E-mail: info@ommetals.com, kothari@ommetals.com Website: www.ommetals.com



CIN NO L27203RJ1971PLC003414

ISIN - INE239D01028

Stock Code - BSE-531092

SYMBOL - NSE - OMMETALS

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2019

PART I

(Rs. In lacs)

S. No.	PARTICULARS	QUARTER ENDED			Half Year Ended		Year Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		STANDALONE			(Unaudited)	(unaudited)	(audited)
	(1)	(2)	(3)	(4)	(5)	(6)	
1	Income from Operations						
	a) Revenue from operations	4212.57	5909.07	5086.59	10121.64	10455.70	21285.34
	b) Other income	53.85	335.87	380.95	389.72	529.30	1681.82
	Total income	4266.42	6244.94	5467.54	10511.36	10985.00	22967.16
2	Expenses						
	(a) Cost of materials consumed	1945.35	1992.47	3191.40	3937.82	6485.65	9067.39
	(b) Purchases of stock-in-trade	67.92	0.00	23.58	67.92	47.16	54.9
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-715.52	(886.27)	(3795.75)	(1601.79)	-6999.76	-5446.1
	(d) Employee benefits expense	520.32	688.73	540.67	1209.05	1052.79	2488.87
	(e) Finance costs	600.13	593.69	870.98	1193.82	1353.71	1966.73
	(f) Depreciation and amortisation expense	186.76	221.63	264.83	408.39	528.94	1007.5
	(g) Other expenses	0.00				0.00	
	1. Job Work	814.78	1303.14	1964.88	2117.92	3407.79	4879.6
	2. Other Expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)						
	Total Other expenses	1036.89	1695.71	1799.05	2732.60	3836.95	6302.65
	Total Expenses	4456.63	5609.1	4859.64	10065.73	9713.23	20321.54
3	Total Profit before exceptional items and tax	-190.21	635.84	607.90	445.63	1271.77	2645.62
4	Exceptional Items						
5	Total Profit before tax						
6	Tax expenses						
	Current Tax	40.84	290.11	260.65	330.95	516.30	900.26
	Deferred tax						167.61
	Total Tax Exp.	40.84	290.11	260.65	330.95	516.3	1067.87
7	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement						
8	Net Profit Loss for the period from continuing operations	-231.05	345.73	347.25	114.68	755.47	1577.75
9	Profit (loss) from discontinued operations before tax	-33.11	-26.88	-75.44	-59.99	-75.44	-96.56
10	Tax expense of discontinued operations	-11.56	-9.39		-20.95		-33.71
11	Net profit (loss) from discontinued operation after tax	-21.55	-17.49	-75.44	-39.04	-75.44	-62.85
12	Share of profit (loss) of associates and joint ventures accounted for using equity method	(94.76)	425.74		330.98	-30.15	68.71
13	Total profit (loss) for period	-347.36	753.98	271.81	406.62	649.88	1583.61
14	Other comprehensive income net of taxes	-41.23	-259.22		-300.45		244.71
15	Total Comprehensive Income for the period	-388.59	494.76	271.81	106.17	649.88	1828.32
16	Total profit or loss, attributable to						
	Profit or loss, attributable to owners of parent	-346.97	754.00	273.51	407.03	651.91	1584.92
	Total profit or loss, attributable to non-controlling interests	-0.39	-0.02	-1.70	-0.41	-2.03	-1.31
17	Total Comprehensive income for the period attributable to						
	Comprehensive income for the period attributable to owners of parent	-388.20	494.78	273.51	106.58	651.91	1829.63
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	-0.39	-0.02	-1.70	-0.41	-2.03	-1.31
18	Details of equity share capital						
	Paid-up equity share capital	963.04	963.04	963.04	963.04	963.04	963.04
	Face value of equity share capital	1.00	1.00	1.00	1.00	1.00	1
19	Details of debt securities						
	Paid-up debt capital						
	Face value of debt securities						
	Reserves excluding revaluation reserve	59636.83	62648.95	61849.71	59636.83	61849.71	62154.18
	Debenture redemption reserve						
20	Earnings per share						
	Earnings per equity share for continuing operations						
	Basic earnings (loss) per share from continuing operations	-0.38	0.53	0.36	0.15	0.75	1.96
	Diluted earnings (loss) per share from continuing operations	-0.38	0.53	0.36	0.15	0.75	1.96
	Earnings per equity share for discontinued operations						
	Basic earnings (loss) per share from discontinued operations	-0.02	-0.02	-0.08	-0.04	-0.08	-0.06
	Diluted earnings (loss) per share from discontinued operations	-0.02	-0.02	-0.08	-0.04	-0.08	-0.06
21	Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations	-0.40	0.51	0.28	0.11	0.67	1.90
	Diluted earnings (loss) per share from continuing and discontinued operations	-0.40	0.51	0.28	0.11	0.67	1.90
22	Debt Equity Ratio						
23	Debt Service Coverage Ratio						
24	Interest Service Coverage Ratio						
25	Disclosure of notes on financial results						
Note:							

The above Unaudited financial Results for the three months and half year ended 30 September 2019 have been reviewed by audit committee and approved by the board of Directors at their meeting held on 14.11.2019. The above Results have been subject to limited review by the statutory auditors of the company, as required under Regulation 33 of SEBI(Listing obligations & Disclosure Requirements) Regulations 2015.

2 Figures for the previous periods have been regrouped, wherever necessary, to confirm to the current period classification.

For Om Metals Infraprojects Ltd.					Place : Jaipur
					Date : 14.11.2019
Managing Director					
Sunil Kothari					
DIN No 00220940					

Head Office:
B-117/118, Indraprastha Ind. Area,
Kota-324005, Rajasthan (India)
Tel: 91-744-2425107, 2420756 Fax: 91-744-2438069
E-mail: kota@ommetals.com

Regd. Office:
2nd Floor, A-Block, Om Tower, Church Road, MI Road,
Jaipur-302001(India)
Tel: 91-141-5163333 Fax: 91-141-4044283
E-mail: es@ommetals.com

Segment wise Revenue, Results and Capital Employed

S.No.	PARTICULARS	QUARTER ENDED			Half Year Ended		Year Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Consolidated					
Unaudited							
1	Segment Revenue						
	(net sale/income from each segment should be disclosed)						
1	Engineering	4061.26	5465.09	5162.89	9526.35	9921.12	22982.48
2	real estate Division	0.05	0.00	-27.45	0.05	78.92	325.27
3	Others	205.11	779.85	332.10	984.96	984.96	1731.5
	Total segment revenue	4266.42	6244.94	5467.54	10511.36	10985.00	25039.25
	Less: Inter segment revenue						2072.07
	Revenue from operations	4266.42	6244.94	5467.54	10511.36	10985.00	22967.18
2	Segment Result						
	Profit (+) / Loss (-) before tax and interest from each segment						
1	Engineering	820.89	1168.00	1661.71	1988.89	2851.78	5165.64
2	real estate Division	-97.64	-99.38	-85.42	-197.02	-73.88	-175.01
3	Others	-313.33	160.91	-97.41	-152.42	-152.42	-378.08
	Total Profit before tax	409.92	1229.53	1478.88	1639.45	2625.48	4612.55
	i. Finance cost	600.13	593.69	870.98	1193.82	1353.71	1966.73
	ii. Other unallocable expenditure net off unallocable income						0
	Profit before tax	-190.21	635.84	607.90	445.63	1271.77	2645.82
3	Capital Employed						
	Segment Asset						
1	Engineering	57887.03	68375.54	63441.12	57887.03	63441.12	65339.71
2	real estate Division	48796.74	39889.53	43600.01	48796.74	43600.01	40684.13
3	Others	261.12	660.37	2767.08	261.12	2767.08	3617.64
	Total Segment Asset	106944.89	108925.44	109808.21	106944.89	109808.21	109641.48
	Un-Allocable Assets						
	Net Segment Assets	106944.89	108925.44	109808.21	106944.89	109808.21	109641.48
4	Segment Liabilities						
	Segment liabilities						
1	Engineering	26320.67	27578.88	27959.82	26320.67	27959.82	28020.82
2	real estate Division	18424.83	15826.91	15788.99	18424.83	15788.99	15625.68
3	Others	1599.52	1907.67	3246.65	1599.52	3246.65	2877.76
	Total Segment Liabilities	46345.02	45313.46	46995.46	46345.02	46995.46	46524.26
	Un-allocable Liabilities						
	Net Segment Liabilities	46345.02	45313.46	46995.46	46345.02	46995.46	46524.26
	Disclosure of Notes on Segments						

1 The segment report is prepared in accordance with the Accounting Standard- 17"segment reporting" Issued by the Institute of Chartered Accountants of India.

For Om Metals Infraprojects Ltd.

Sunil Kothari
Managing Director
(DIN NO 00220940)

Place: Jaipur
Date: 14/11/2019

OM METALS INFRAPROJECTS LIMITED

Statement of Assets & Liabilities as at 30th September, 2019

Particulars	(Rs. In Lacs)	
	Consolidated	
	As at 30th september, 2019 (Unaudited)	As at 31st March, 2019 Audited
Assets		
Non-current assets		
(a) Property, plant and equipment	7889.25	7977.13
(b) Capital work-in-progress	646.04	262.07
© Investment property	5219.24	5223.29
(d) Goodwill	463.83	259.58
(e) Other intangible assets	2.06	2.43
(f) Intangible assets under development	0.00	0.00
(g) Biological assets other than bearer plants	0.00	0.00
(h) Investments accounted for using equity method	0.00	0.00
Non-current financial assets	0.00	0.00
Non-current investments	8657.03	9466.88
Trade receivables, non-current	0.00	0.00
Loans, non-current	2164.39	3622.83
Other non-current financial assets	891.83	814.49
Total non-current financial assets	11713.25	13904.19
Deferred tax assets (net)		
Other non-current assets	921.30	892.16
Total non-current assets	26854.98	28520.83
Current assets		
Inventories	52727.40	51293.90
Current financial asset	0.00	0.00
Current investments	0.00	0.00
Trade receivables, current	9106.50	8859.67
Cash and cash equivalents	594.90	3217.50
Bank balance other than cash and cash equivalents	2944.63	3172.33
Loans, current	9657.35	8321.69
Other current financial assets	299.14	18.68
Total current financial assets		
Current tax assets (net)		
Other current assets	4759.98	6236.88
Total current assets	80089.91	81120.65
Non-current assets classified as held for sale		
Regulatory deferral account debit balances and related deferred tax Assets		
Total assets	106944.89	109641.48
Equity and liabilities		
Equity		
Equity attributable to owners of parent		
Equity share capital	963.04	963.04
Other equity	59636.83	62154.18
Total equity attributable to owners of parent	0.00	0.00
Non controlling interest	167.13	-17.40
Total equity	60766.99	63099.82
Liabilities		
Non-current liabilities		
Non-current financial liabilities		

[Handwritten Signature]

Borrowings, non-current	1961.23	3064.46
Trade payables, non-current	0.00	0.00
Other non-current financial liabilities	4751.63	2888.16
Total non-current financial liabilities	0.00	0.00
Provisions, non-current	23.23	46.13
Deferred tax liabilities (net)	1155.85	1155.85
Deferred government grants, Non-current	0.00	0.00
Other non-current liabilities	0.00	0.00
Total non-current liabilities	7891.94	7154.59
Current liabilities		
Current financial liabilities		
Borrowings, current	5959.41	5210.63
Trade payables, current	4983.96	5745.74
Other current financial liabilities	9808.31	11662.36
Total current financial liabilities	20751.68	22618.74
Other current liabilities	17213.76	16682.13
Provisions, current	320.52	86.20
Current tax liabilities (Net)		
Deferred government grants, Current		
Total current liabilities	38285.96	39387.06
Liabilities directly associated with assets in disposal group classified as held for sale		
Regulatory deferral account credit balances and related deferred tax liability		
Total liabilities	46177.90	46541.66
Total equity and liabilities	106944.89	109641.48

For Om Metals Infraprojects Ltd.



Sunil Kothari
Managing Director
(DIN NO 00220940)

Place: Jaipur
Date: 14/11/2019

OM METALS INFRAPROJECTS LIMITED
Consolidated Cash Flow Statement for the year ended September 30, 2019

Particulars	Year ended	
	30.09.2019	31.03.2019
1 Cash Flow from operation Activities		
A Net Profit before Taxation, Extraordinary Item, joint venture & Associates's Profit		
Contuning operations	44563292	264561269
Discontuning operations	-5999328	-9654860
	38563964	254906409
Add:-		
Depreciation	40838931	100749546
Interest & Finance cost	119382384	196673227
Non Cash Expenses	0	13226604
	160221315	310649377
Less:-		
Interest Receipt	16690969	110124658
Dividend	2600	2400
Non Cash income		17800000
Profit on sale of Fixed Assets	9082014	796912
	25775582	128723970
B Operating Profit before working capital changes	173009697	436831817
Adjustments for working capital Changes:		
(Increase)/decrease of Trade and Other receivable	-24682794	-134643595
(Increase)/decrease of Inventories	-143350800	-1900828477
(Increase)/decrease of Other current assets	59962391	-60148054
(Increase)/decrease of Other Financial Assets	-28046244	-98290
Short term Loans and Advances	-133565583	-417187402
Increase/(decrease) of Other Financial Liabilities	-185404736	486287816
Increase/(decrease) of Trade and Other Payable	-76178761	134569748
Increase/(decrease) of Other Current Liabilities	53163029	1449477233
	-305093801	-5739203
Less:-		
Direct Taxes Paid	12497917	99401343
Net cash flow from operating activities	(A) -317591718	-105140546

Sund

Cash flow from investing activities :

Sale of PPE	90182000	1894506
Purchase of PPE	-18045834	-75612542
Dividend Received	2600	2400
sale/(Purchase) of Investment property	0	-8772870
Purchase of Intangible Assets	0	-32203
Decrease/(Increase) in Capital WIP	-38397131	-14642469
sale/(Purchase) of Investments	-126761923	32605065
Bank balances other than cash and cash equivalents	22769546	4178730
Other Financial Assets	-7734038	6901202
Long term Loans and Advances	36469518	70814908
Interest received	16690969	110124658
Profit / (loss) of Joint Venture and associates	33098294	6870692
Other Non-Current Assets	-2914116	26154304
Net cash flow from/used in investing activities	(B) 5359884	160486382

Cash Flow from financing activities :

Interest and Bank Commission paid	-119382384	-196673227
Long Term Borrowings	-110323012	-46369510
Short Term Borrowings	74877668	125402665
Dividend Paid		0
Change in Non- Controlling Interest	18452624	0
Other Financial Liabilities	186346936	119824083
Capital Contribution Received		0
Dividend Tax Paid		0
Net cash used in financing activities	(C) 49971832	2184011

Increase/(Decrease) in cash and cash equivalents

A. Cash Flow from Operating Activities	-317591718	-105140546
B. Cash Flow from Investing Activities	5359884	160486382
C. Cash Flow from Financing Activities	49971832	2184011
Net Increase / Decrease in Cash Flow During Year	-262260002	57529846
Cash and cash equivalents at beginning of year	321750219	264220372
Cash and cash equivalents at end of the year	59490217	321750219

Significant Accounting Policies and Notes to the financial statements 1&2

1. Statement of Cash Flows has been prepared under the indirect method as set out in the Ind As 7 " Statement of Cash Flows" as specified in the Companies (Indian Accounting Standard) Rules, 2015

Signed in terms of our report of even date annexed

For and on behalf of Board of Directors
Om Metals Infraprojects Ltd.



Sunil Kothari
(Mg. Director)
(DIN 00220940)

Date: 14.11.2019
Place: Jaipur



Mahipal Jain & Co Chartered Accountants

"Ashirwad Plaza", 4 – B – 4, Talwandi
Kota – 324005 (Rajasthan)
Mob. No. 9829025691
Email: mahipaljainca@gmail.com

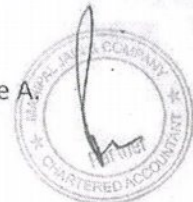
Independent Auditor's Review Report On consolidated unaudited quarterly financial results for the period ended on 30th September, 2019 of the Group Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF
Om Metals Infraprojects Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Om Metals Infraprojects Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended on 30.09.2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30.09.2018 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the entities as per Annexure A.





Mahipal Jain & Co Chartered Accountants

"Ashirwad Plaza", 4 - B - 4, Talwandi
Kota - 324005 (Rajasthan)
Mob. No. 9829025691
Email: mahipaljainca@gmail.com

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement except Ind As 116. Ind As 116, Leases applied to Group w.e.f. 01.04.2019 for which no accounting adjustments/impact was being made in Consolidated financial statements.
6. No review has been carried out of financial statements of Subsidiary Company, Chahel Infrastructure Limited and associate Sanamti Infra Developers Private Limited by their statutory auditor. Such financial statements are included in consolidated financial statements whose results reflect total assets of Rs. 0.30 lacs as at 30.09.2019 and total net loss of Rs. 4.56 lacs for the quarter ended on 30.09.2019. This Financial statement has been reviewed by the Group. Net worth of those companies is fully eroded and facing liquidity constraints due to which they may not be able to realize projections made as per their respective business plans. Our opinion is modified in respect of the same.
7. The Consolidated financial statements includes , the Group's non-current investments as at 30th September 2019 include investments aggregating 5187.2 Lacs and advances of Rs. 9961.57 lacs current as well as non-current in two joint ventures namely Bhilwara Jaipur Toll Road Private Limited and Gurha Thermal Power Limited & one associates Sanmati Infra Developers Private Limited ; being considered good and recoverable by the management. The recoverability of the said investment and advance is in doubtful in our opinion. Amount included in current advance to joint venture of Rs. 9179.05 lacs no interest has been provided by the Group on the same amount for this year. The Group explains that arbitration process is going on in one Joint venture and the claim has been filled by the Group to recover debt and equity invested by parent Group. As per joint venture auditor's Review report, they are not commenting on claim filed by the company. Our opinion is modified in respect of the same.





Mahipal Jain & Co Chartered Accountants

"Ashirwad Plaza", 4 - B - 4, Talwandi
Kota - 324005 (Rajasthan)
Mob. No. 9829025691
Email: mahipaljainca@gmail.com

8. One subsidiary adopted scheme of 5% taxation in real estate sector under GST laws but impact of the same is yet to be provided. Group will provide its impact in next quarter. There may be a tax burden on the group which may effect profitability. We modify our opinion on the same.
9. Pursuant to the Taxation Law (Amendment) Ordinance, 2019 ('Ordinance') issued by Ministry of Law and Justice (Legislative Department) on September 20, 2019 which is effective from April 1, 2019, domestic companies have the option to pay income tax at 22% plus applicable surcharge and cess ('new tax regime') subject to certain conditions. Company is in the process of evaluating the option available in the Ordinance. Pending evaluation, Company have not given any effect of the Ordinance in the financial results.
10. The Group has executed agreement to sell of Hotel division in current year and conveyance deed of which will be executed subsequently. Group subsequently modified agreement and as per modified agreement advance amount of Rs. 3600 Lacs has been received on various dates against Land & Building out of Rs. 3600+75 Lacs. Sales consideration of other assets will be decided and received as per business valuation report by independent valuer at the time of possession transferred.
Group has classified net current and noncurrent assets as held for sale under the other current assets and recognized them on lower of book value and recoverable amount which is based upon the management's prudent business practice and does not affect Group's profitability or going concern. Our opinion is not modified in respect of the same.





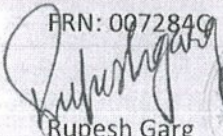
Mahipal Jain & Co
Chartered Accountants

"Ashirwad Plaza", 4 - B - 4, Talwandi
Kota - 324005 (Rajasthan)
Mob. No. 9829025691
Email: mahipaljainca@gmail.com

11. The consolidated unaudited financial results also includes the Group's share of net loss after tax of Rs. 4.26 Lacs as considered in the consolidated unaudited financial results, in respect of four joint ventures, whose interim financial statements have not been reviewed by us. These interim financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the other auditors. Our opinion is not modified in respect of the same.
12. The consolidated unaudited financial results also includes the Group's share of net loss after tax of Rs. 1.51 Lacs as considered in the consolidated unaudited financial results, in respect of subsidiary Gujrat Warehousing Private Limited, whose interim financial statements have not been reviewed by us. These interim financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the other auditors. Our opinion is not modified in respect of the same.

For Mahipal Jain & Co.
Chartered Accountants

FRN: 0072849


Rupesh Garg
Partner

M. No. - 404191

UDIN:



Place- Jaipur

Date-14/11/2019

UDIN: 19404191AAABV7175



Mahipal Jain & Co
Chartered Accountants

"Ashirwad Plaza", 4 – B – 4, Talwandi
Kota – 324005 (Rajasthan)
Mob. No. 9829025691
Email: mahipaljainca@gmail.com

Annexure A

List of Entities Included in consolidated Financial statements

s.no.	Name of entity	Relation
1.	Om Metal Consortium Private Limited	Subsidiary
2.	WORSHIP INFRAPROJECTS PVT LTD	Subsidiary
3.	OM METAL REALESTATE PVT LTD	Subsidiary
4.	CHAHAL INFRASTRUCTURE LIMITED	Subsidiary
5.	GUJRAT WAREHOUSING PVT LTD	Subsidiary
6.	OM METALS DEVELOPERS PVT .LTD	Joint Venture
7.	OM METALS INFOTECH PVT. LTD	Joint Venture
8.	BHILWARA JAIPUR TOLL ROAD PRIVATE LIMITED	Joint Venture
9.	BIHAR LOGISTIC PVT. LTD	Joint Venture
10.	SIDH LOGISTICS PRIVATE LIMITED	Joint Venture
10.	GURHA THERMAL POWER CO LTD	Joint Venture
11.	SANMATI INFRA DEVLOPERS PRIVATE LIMITED	Associate