

February 15, 2022

To,
Corporate Relationship Department
BSE Limited
14th Floor, P J Towers, Dalal Street,
Fort, Mumbai – 400 001.

Security ID/ Code: ARL/542721

Dear Sir,

Sub: Outcome of the Board Meeting of the Company held on February 15, 2022

This is with reference to the above captioned subject line and in terms of Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. We would like to inform you that the Board of Directors of the company in its Meeting held today i.e. 15th February 2022 has, inter alia,

1. Considered and approved the appointment of **Mr. Pankesh Patel** as an Additional Director in the category of Independent, Non-Executive Director of the Company **w.e.f. 15/02/2022**. Further as per the terms of appointment, the said director shall hold office up to the conclusion of ensuing General Meeting.

The Details of appointed Director required under Regulation 30 of the SEBI (LODR) Regulations, 2015 are given as under:

Sr. No.	Details of events	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Pankesh Patel has been appointed as an Additional Independent, Non-Executive Director on the Board of the Company.
2.	Date of appointment	15/02/2022
3.	Term of appointment	Up to the conclusion of ensuing General Meeting.
4.	Brief profile (in case of appointment)	Mr. Pankesh Patel aged 56 Years, completed B.Ed. from Marathwada University, Maharashtra. He has more than 26 Years of experience in Textile Industry. He had joined company M/s Deep Twisters Pvt Ltd, Surat from 1994-2000 and involved in General Management and Supervision activities. Thereafter, he became partner of M/s Urvi Fabrics and served there for longtime. At present, he is partner in M/s Pankti Tex, dealing mainly in yarn. He will be sharing his textile knowledge and experience to Company, whenever required, for its betterment.
5.	Disclosure of relationship between directors (in case of appointment of a director)	Mr. Pankesh Patel is not related to any Director of the Company.

ANAND RAYONS LIMITED



2. Board has approved the resignation of **Mr. Jayantbhai Mojbhai Mankad**, Non-Executive, Independent Director of the Company w.e.f. 15/02/2022

Pursuant to requirement of Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015, please find following details with regards to resignation of director.

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation Other commitments and personal reasons and there is no other material reason
2	Date of appointment/cessation (as applicable) & term of appointment	Cessation w.e.f. 15/02/2022

3. The Reconstituted Board of the company will now be as follows:

Sr. No.	Name of the Director	DIN	Designation
1	Anand Gokulbhai Bakshi	01942639	Chairman cum Managing Director
2	Shilpa Anand Bakshi	07986896	Executive Director
3	Pankesh Patel	09494163	Non-Executive Independent Director
4	Hema Mishra	08273565	Non-Executive - Non Independent Director
5	Nileshkumar Mangaldas Bodiwala	08465357	Non-Executive Independent Director
6	Anil Navinchandra Merchant	09414010	Non-Executive Independent Director

4. The Reconstituted committees of the company, due to resignation & appointment of director, will now be as follows:

AUDIT COMMITTEE	
Name	Designation
Mr. Nilesh Bodiwala	Chairman
Mr. Pankesh Patel	Member
Mr. Anand Bakshi	Member
STAKEHOLDERS RELATIONSHIP COMMITTEE	
Name	Designation
Mr. Anil Merchant	Chairman
Mr. Nilesh Bodiwala	Member
Mr. Anand Bakshi	Member
NOMINATION & REMUNERATION COMMITTEE	
Name	Designation
Mr. Pankesh Patel	Chairman
Mr. Nilesh Bodiwala	Member
Mrs. Hema Mishra	Member

In compliance with the Regulation 30(8) of SEBI (LODR) Regulations, 2015 this information is available on the company's website at www.anandrayons.com.

Kindly take the same on your record.

Yours faithfully,
For ANAND RAYONS LIMITED

Varsha

VARSHA MAHESHWARI
(Company Secretary and Compliance Officer)

