

October 17, 2023

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor
Plot No:C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip: RAMCOSYS

BSE Ltd.,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip: 532370

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 disclosure intimation

Dear Sir/Mam,

Pursuant to Regulation 30 Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR2023/123 dated July 13, 2023, we wish to inform you of the following:

Ramco Systems Limited India (“the Company”) is a party to the Master Services Agreement (“MSA”) dated October 16, 2023, signed by its subsidiary in Malaysia - Ramco Systems Sdn. Bhd., (“Ramco Malaysia”) with customer Lendlease Development Malaysia Sdn. Bhd., for providing Outsourced Payroll Services. As a part of the aforesaid agreement, the Company is guaranteeing the performance of the obligations of Ramco Malaysia.

In this connection, the required details are provided in the table below:

| Sl No. | Particulars | Disclosure of Material information |
|--------|--|---|
| 1. | Name of party for which such guarantees or indemnity or surety was given | Lendlease Development Malaysia Sdn. Bhd. |
| 2. | Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”. | No promoter/ promoter group/ group companies of Ramco Systems Limited have any interest in this transaction |
| 3. | Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee | The Company has irrevocably and unconditionally guaranteed the performance by Ramco Malaysia of the guaranteed obligations in the MSA and the Company’s obligation is limited to MYR 3,850,000/- (Malaysian Ringgit Three Million Eight Hundred and Fifty Thousand only) during the duration of the contract period of 2 years. |
| 4. | Impact of such guarantees or indemnity or surety on listed entity | In the event of the invocation of the Guarantee, the financial impact would be up to the value of the Guarantee, as mentioned in point 3 above. |

The aforesaid intimation is also being hosted on the website of the Company www.ramco.com.

Kindly take on record the same.

Thanking you,

For **RAMCO SYSTEMS LIMITED**

VIJAYARAGHAVAN NE
COMPANY SECRETARY

Ramco Systems Limited

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Registered Office: 47, P.S.K. Nagar, Rajapalayam 626 108, Tamilnadu, India.

Global Offices: India | Singapore | Malaysia | Indonesia | HongKong | China | Vietnam | Macau | Japan | Philippines | Australia | New Zealand | UAE | Saudi Arabia | USA | Canada | United Kingdom | Germany | Switzerland | Spain | Sudan | South Africa

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