



# SHAMROCK INDUSTRIAL COMPANY LTD.

CIN: L24239MH1991PLC062298

Regd. Off: 83-E, Hansraj Pragji Building, Off Dr. E. Moses Road, Worli, Mumbai - 400 018. India.  
Email Id: shamrockfin@gmail.com | Tel.: +91-22 4077 8884 | Fax.: +91-22 2498 3300

**Date: 19/05/2023**

**To,**  
**The Bombay Stock Exchange Ltd**  
Corporate Relationship Dept,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort, Mumbai – 400001

**Ref: BSE Scrip Code: 531240**  
**Sub: Outcome of Board Meeting**

**Dear Sir/ Madam,**

In terms of Regulation 30 of SEBI (LODR) Regulations, 2015, this is to inform that the Meeting of the Board of Directors of the Company was held today on 19<sup>th</sup> May, 2023, Friday at the Registered Office of the Company at 83-E, Hansraj Pragji Building, Off. Dr. E Moses Road, Worli, Mumbai - 400018 at 02.00 p.m. and concluded at 02.50 p.m.

The Board discussed and approved the Audited Standalone Financial Results for the quarter and year ended 31<sup>st</sup> March, 2023 as per Regulation 33 of SEBI (LODR) Regulations, 2015.

We also hereby confirm that the Auditor's Report is with unmodified opinion in respect of the Audited Standalone Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March 2023.

Kindly take the same in your records.

Thanking You.

Yours Faithfully,

**For Shamrock Industrial Company Limited**

**Jitesh R. Khokhani**  
**(Whole Time Director)**  
**(DIN: 00611815)**  
**Place: Mumbai**



**Encl:**

- 1. AFR with Auditors Report**
- 2. Declaration of Unmodified opinion as per Reg 33(3)(d) of SEBI (LODR) Regulations, 2015.**

**INDEPENDENT AUDITOR'S REPORT**

**TO THE BOARD OF DIRECTORS OF SHAMROCK INDUSTRIAL COMPANY LIMITED**

Report on the audit of the Standalone Financial Results

We have audited the accompanying standalone annual financial results of Shamrock Industrial Company Ltd. (hereinafter referred to as the 'company') for the year ended 31<sup>st</sup> March, 2023 and ("standalone annual financial results") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone Annual financial results:

We are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard and give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the year ended 31<sup>st</sup> March, 2023.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities [or the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial result.

**Management's and Board of Directors Responsibilities for the Standalone Annual Financial Results.**

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This



responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to Going concern and using the going concern basis of accounting unless the Board of Directors either Intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our



auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our Independence, and where applicable, related safeguards.

For Devpura Navlakha & Co.  
Chartered Accountants  
FRN: 121975W

A handwritten signature in blue ink, appearing to read 'Pramod Devpura', is written over a circular blue stamp.



Membership No.  
UDIN: **23033342BGVLVB6760**  
Date: 19.05.2023  
Mumbai

# SHAMROCK INDUSTRIAL COMPANY LIMITED

CIN: L24239MH1991PLC062298

Regd. Off.: 83-E, Hansraj Pragji Building, Off. Dr E Moses Road, Worli, Mumbai - 400018.

Email :- shamrockfin@gmail.com, website - www.shamrockindustrial.wordpress.com

## Statement of Standalone Audited Financial Results for the Quarter/ Year ended March 31, 2023

(Rs. In lacs except EPS and FV)

| Sr. No.   | Particulars   | Quarter Ended |               |               | Year Ended     |                |
|-----------|---|---------------|---------------|---------------|----------------|----------------|
|           |   | Mar-23        | Dec-22        | Mar-22        | Mar-23         | Mar-22         |
|           |   | Audited       | Unaudited     | Audited       | Audited        | Audited        |
| <b>1</b>  | <b>Income</b>   |               |               |               |                |                |
|           | (a) Revenue from operation                                    | -             | -             | -             | -              | -              |
|           | (b) Other income  | -             | -             | -             | -              | 9.66           |
|           | Total income  | -             | -             | -             | -              | 9.66           |
| <b>2</b>  | <b>Expenses</b>   |               |               |               |                |                |
|           | (a) Cost of materials consumed                                | -             | -             | -             | -              | -              |
|           | (b) Purchases of stock-in-trade                               | -             | -             | -             | -              | -              |
|           | (c) (Increase) / Decrease in stock in Trade and WIP           | -             | -             | -             | -              | -              |
|           | (d) Employee benefits expense                                 | 0.45          | 0.45          | 0.60          | 1.80           | 2.20           |
|           | (e) Finance cost  | -             | -             | -             | -              | -              |
|           | (f) Depreciation and amortisation expense                     | -             | -             | -             | -              | -              |
|           | (g) Other operating expenses                                  | 1.69          | 3.23          | 4.67          | 10.98          | 28.20          |
|           | <b>Total expenses</b>   | <b>2.14</b>   | <b>3.68</b>   | <b>5.27</b>   | <b>12.78</b>   | <b>30.40</b>   |
| <b>3</b>  | <b>Profit before finance cost, exceptional item &amp; tax</b> | <b>(2.14)</b> | <b>(3.68)</b> | <b>(5.27)</b> | <b>(12.78)</b> | <b>(20.74)</b> |
| <b>4</b>  | <b>Finance cost</b>   | -             | -             | -             | -              | -              |
| <b>5</b>  | <b>Profit before exceptional item &amp; tax</b>               | <b>(2.14)</b> | <b>(3.68)</b> | <b>(5.27)</b> | <b>(12.78)</b> | <b>(20.74)</b> |
| <b>6</b>  | <b>Exceptional item</b>                                       | -             | -             | -             | -              | -              |
| <b>7</b>  | <b>Profit before tax</b>                                      | <b>(2.14)</b> | <b>(3.68)</b> | <b>(5.27)</b> | <b>(12.78)</b> | <b>(20.74)</b> |
| <b>8</b>  | <b>Tax expense</b>  |               |               |               |                |                |
|           | a) Current tax  | -             | -             | -             | -              | -              |
|           | b) Tax for earlier period                                     | 0.07          | 0.07          | -             | 0.07           | -              |
|           | b) Deferred tax   | -             | -             | -             | -              | -              |
|           | <b>Total tax expenses</b>                                     | <b>0.07</b>   | -             | -             | -              | -              |
| <b>9</b>  | <b>Net profit for the period</b>                              | <b>(2.21)</b> | <b>(3.75)</b> | <b>(5.27)</b> | <b>(12.85)</b> | <b>(20.74)</b> |
|           | <b>Attributable to:</b>                                       |               |               |               |                |                |
|           | Shareholders of the company                                   | (2.21)        | (3.75)        | (5.27)        | (12.85)        | (20.74)        |
|           | Non controlling interest                                      | -             | -             | -             | -              | -              |
| <b>10</b> | <b>Other comprehensive income/(loss)</b>                      | -             | -             | -             | -              | -              |
| <b>11</b> | <b>Total comprehensive income/(loss)</b>                      | <b>(2.21)</b> | <b>(3.75)</b> | <b>(5.27)</b> | <b>(12.85)</b> | <b>(20.74)</b> |
|           | <b>Attributable to:</b>                                       |               |               |               |                |                |
|           | Shareholders of the company                                   | (2.21)        | -             | (5.27)        | (12.85)        | (20.74)        |
|           | Non controlling interest                                      | -             | -             | -             | -              | -              |
| <b>12</b> | <b>Paid up equity share capital (Face value Rs. 10)</b>       | 542.84        | 542.84        | 542.84        | 542.84         | 542.84         |
|           | <b>Total reserve</b>  |               |               |               |                |                |
|           | Basic and diluted earning per share (In Rs.)                  | <b>(0.04)</b> | <b>(0.07)</b> | <b>(0.10)</b> | <b>(0.24)</b>  | <b>(0.38)</b>  |

**Notes:**

- 1 The above results were Audited by Statutory Auditors, reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 19, 2023. The results for the quarter and year ended March 31, 2023 have been audited by the Statutory Auditors of the Company.
- 2 The Audited Standalone Financial Results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (The Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- 3 The Company has only one business segment hence segment reporting is not applicable
- 4 Previous quarter/Year figures are re-classified / re-arranged / re-grouped wherever necessary.
- 5 The above Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 are available on the Stock Exchange websites. (www.bseindia.com) and on the Company's website (www.shamrockindustrial.wordpress.com).

For and on behalf of the Board of Directors of  
Shamrock Industrial Company limited

For **SHAMROCK INDUSTRIAL CO. LTD**

Jitesh Rameshchandra Khokhani

Whole Time Director & CFO

DIN: 00611815

**DIRECTOR**

Place: Mumbai

Date: 19/05/2023

# SHAMROCK INDUSTRIAL COMPANY LIMITED

CIN: L24239MH1991PLC062298

Regd. Off.: 83-E, Hansraj Pragji Building, Off. Dr E Moses Road, Worli, Mumbai - 400018

Email :- shamrockfin@gmail.com, website - www.shamrockindustrial.wordpress.com

Audited Statement of Assets and Liabilities as at March 31, 2023

(Rupees In Lakhs)

| Particulars                                 | As at 31 March, 2023 | As at 31 March, 2022 |
|---|----------------------|----------------------|
| <b>ASSETS</b>                               |                      |                      |
| (1) Non - Current Assets                    |                      |                      |
| (a) Property, Plant and Equipment           | -                    | -                    |
| (b) Capital work - in - progress            | -                    | -                    |
| (c) Other Intangible Assets                 | -                    | -                    |
| (d) Intangible assets under development     | -                    | -                    |
| (e) Financial assets                        |                      |                      |
| (i) Investments                             | 0.11                 | 0.11                 |
| (ii) Other financial assets                 | -                    | -                    |
| (f) Other tax assets (Net)                  | 11.15                | 11.47                |
| (g) Other non - current assets              | -                    | -                    |
| (h) Deferred tax Asset                      | -                    | -                    |
| <b>Total Non - Current Assets (A)</b>       | <b>11.26</b>         | <b>11.58</b>         |
| (2) Current Assets                          |                      |                      |
| (a) Inventories                             | -                    | -                    |
| (b) Financial assets                        |                      |                      |
| (i) Trade receivables                       | -                    | 10.91                |
| (ii) Cash and cash equivalents              | 96.77                | 100.27               |
| (iii) Bank balances other than (ii) above   | -                    | -                    |
| (iv) Loans                                  | -                    | -                    |
| (v) Other financial assets                  | -                    | -                    |
| (c) Other tax assets (Net)                  | 72.10                | 71.16                |
| (d) Other current assets                    | -                    | -                    |
| <b>Total Current Assets (B)</b>             | <b>168.87</b>        | <b>182.34</b>        |
| <b>TOTAL ASSETS (A+B)</b>                   | <b>180.13</b>        | <b>193.92</b>        |
| <b>EQUITY AND LIABILITIES</b>               |                      |                      |
| <b>EQUITY</b>                               |                      |                      |
| (a) Equity share capital                    | 542.84               | 542.84               |
| (b) Other Equity                            | -365.76              | -352.90              |
| <b>Total Equity (A)</b>                     | <b>177.08</b>        | <b>189.94</b>        |
| <b>LIABILITIES</b>                          |                      |                      |
| (1) Non Current Liabilities                 |                      |                      |
| (a) Financial Liabilities                   |                      |                      |
| (i) Other financial liabilities             | -                    | -                    |
| (b) Provisions                              | -                    | -                    |
| (c) Deferred tax Liabilities (Net)          | -                    | -                    |
| <b>Total Non Current Liabilities (B)</b>    | <b>-</b>             | <b>-</b>             |
| (2) Current Liabilities                     |                      |                      |
| (a) Financial Liabilities                   |                      |                      |
| (i) Borrowings                              | -                    | -                    |
| (i) Trade payables                          | 3.05                 | 3.98                 |
| (ii) Other financial liabilities            | -                    | -                    |
| (b) Other current liabilities               | -                    | -                    |
| (c) Provisions                              | -                    | -                    |
| (d) Current tax liabilities (Net)           | -                    | -                    |
| <b>Total Current Liabilities (c)</b>        | <b>3.05</b>          | <b>3.98</b>          |
| <b>TOTAL EQUITY AND LIABILITIES (A+B+C)</b> | <b>180.13</b>        | <b>193.92</b>        |

For and on behalf of the Board of Directors

Shamrock Industrial Company Limited

For SHAMROCK INDUSTRIAL CO. LTD

Jitesh Rameshchandra Khokhani

Whole Time Director & CFO

(DIN: 00611815)

Place: Mumbai

Dated: 19/05/2023

# Shamrock Industrial Company Limited

CIN: L24239MH1991PLC062298

Regd. Off.: 83-E, Hansraj Pragji Building, Off. Dr E Moses Road, Worli, Mumbai - 400018

Email :- shamrockfin@gmail.com, website - www.shamrockindustrial.wordpress.com

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023

(Rupees In Lakh)

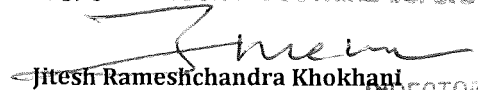
| PARTICULARS  | 2022-23        | 2021-22        |
|--|----------------|----------------|
| <b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>                |                |                |
| Net Profit before tax & Extraordinary Items                  | (12.78)        | (20.74)        |
| Adjustment for:  |                |                |
| Depreciation /Amortisation                                   | -              | -              |
| Gain from sale of land                                       | -              | -              |
| Investment write off   | -              | -              |
| <b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>       | <b>(12.78)</b> | <b>(20.74)</b> |
| ADJUSTMENTS FOR WORKING CAPITAL CHANGES :                    |                |                |
| Trade Receivables  | 10.91          | (10.91)        |
| Trade Payables   | (0.93)         | (0.91)         |
| Short Term Borrowings  | -              | -              |
| Other Financial Assets                                       | (1.27)         | (0.84)         |
| Othe. Current Liabilities                                    | -              | (0.58)         |
|  | 8.71           | (13.24)        |
| Cash Generated from Operations                               | (4.07)         | (33.99)        |
| Direct Taxes paid  | 0.07           | -              |
| <b>NET CASH FROM OPERATING ACTIVITIES</b>                    | <b>(4.00)</b>  | <b>(33.99)</b> |
| <b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>                |                |                |
| Investment write off   |                |                |
| Other Tax Assets   | -              | -              |
| Purchase of Assets   | -              | -              |
| Sale of Assets   | -              | -              |
| <b>NET CASH USED IN INVESTING ACTIVITY</b>                   | <b>-</b>       | <b>-</b>       |
| <b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>                |                |                |
| Other Tax Assets   | -              | -              |
| <b>NET CASH USED IN FINANCING ACTIVITY</b>                   | <b>-</b>       | <b>-</b>       |
| <b>NET CHANGES IN CASH &amp; CASH EQUIVALENTS(A+B+C)</b>     | <b>(3.50)</b>  | <b>(33.99)</b> |
| <b>OPENING BALANCE OF CASH &amp; CASH EQUIVALENTS</b>        | <b>100.27</b>  | <b>134.26</b>  |
| <b>CLOSING BALANCE OF CASH &amp; CASH EQUIVALENTS</b>        | <b>96.77</b>   | <b>100.27</b>  |
|  | <b>(3.50)</b>  | <b>(33.99)</b> |
| <b>Notes</b>   |                |                |
| <b><u>Closing Balance of Cash &amp; Cash Equivalents</u></b> |                |                |
| 1 Cash and Cash Equivalents Includes: (Refer Note No 14)     |                |                |
| CASH IN HAND   | 0.41           | 0.41           |
| <b><u>BALANCE WITH SCHEDULED BANKS</u></b>                   |                |                |
| - In Current Account   | 96.36          | 99.87          |
|  | <b>96.77</b>   | <b>100.27</b>  |

2 Previous year figures have been regrouped and rearranged wherever considered necessary to make them comparable with those of the current year.

For and on behalf of the Board of Directors

Shamrock Industrial Company Limited

For SHAMROCK INDUSTRIAL CO. LTD



Jitesh Rameshchandra Khokhani

Whole time Director & CFO

(DIN: 00611815)

Place: Mumbai

Dated : 19/05/2023



# SHAMROCK INDUSTRIAL COMPANY LTD.

CIN: L24239MH1991PLC062298

Regd. Off: 83-E, Hansraj Pragji Building, Off Dr. E. Moses Road, Worli, Mumbai - 400 018. India.  
Email Id: shamrockfin@gmail.com | Tel.: +91-22 4077 8884 | Fax.: +91-22 2498 3300

**Date: 19.05.2023**

**To,**  
**The Bombay Stock Exchange Ltd**  
Corporate Relationship Dept,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort, Mumbai – 400 001

**Ref: BSE Scrip Code: 531240**

**Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015**

I, Jitesh R. Khokhani (DIN: 00611815), Whole Time Director and Chief Financial Officer of the Company hereby declare that the Statutory Auditors of the Company, M/s. Devpura Navlakha & Co., Chartered Accountants, Mumbai (FRN: 121975W) have issued Unmodified Opinion on Standalone Audited Financial Results of the Company for the quarter & year ended 31<sup>st</sup> March, 2023.

Request you to take the same on records.

Thanking You.  
Yours Faithfully,  
**For Shamrock Industrial Company Limited**

**Jitesh R. Khokhani**  
**(Whole Time Director)**  
**(DIN: 00611815)**  
**Place: Mumbai**

