



DILIP BUILDCON LIMITED
INFRASTRUCTURE & BEYOND

January 03, 2022

To,
BSE Limited
Listing Department,
Phiroze Jeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai- 400051

Scrip Code- 540047

Scrip Code- DBL

Sub: Intimation under Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

In continuation to our announcement dated August 26, 2019 and in accordance with the provisions of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that Dilip Buildcon Limited (the "Company") and along with its nominee have transferred its 49% equity stake in its subsidiary companies viz. DBL Bargaon Watambare Highways Private Limited, DBL Mangalwedha Solapur Highways Private Limited and DBL Mangloor Highways Private Limited ("SPVs") to Cube Highways and Infrastructure III Pte. Ltd. ("Purchaser") and its nominee on December 31, 2021.

As per the transaction structure the 100% stake transfer of the Company in aforesaid SPVs was to be consummated in two stages, of which the first stage of transfer of 49% equity stake has been completed on December 30, 2021 and the second stage transfer, wherein the balance 51% equity stake needs to be transferred, is scheduled to be completed after expiry of mandatory lock-in period as per the provisions of the Concession Agreement subject to various regulatory approvals.

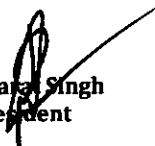
The Company has invested INR 302.35 Cr's (in form of equity share capital & subordinate loans in aforesaid SPVs) against which the Company has received from the Purchaser INR 126.25 Cr's towards transfer of 49% equity stake and INR 165.36 Cr's towards repayment of subordinate loans provided by the Company to said SPVs. The Company is expected to further receive an amount of INR 138.00 Cr's approx. towards the transfer of the balance 51% equity stake to the Purchaser. Amount payable on sale of 51% equity stake may undergo some changes as per the terms of the Share Purchase Agreement signed with the Purchaser.

The details of the transaction are provided in Annexure I hereto.

This is for your information and records. Kindly take the same on record and acknowledge receipt.

Thanking you,
Yours faithfully,

FOR DILIP BUILDCON LIMITED


Bhata Singh
President



ISO 9001:2015

CIN No. L45201MP2006PLC018689

Regd. Office :

Plot No. 5, Inside Govind Narayan Singh Gate,
Chuna Bhatti, Kolar Road, Bhopal - 462 016 (M.P.)

Ph. : 0755-4029999, Fax : 0755-4029998

E-mail : db@dilipbuildcon.co.in, Website : www.dilipbuildcon.com



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Annexure I

1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	DBL Bargaon Watambare Highways Pvt Ltd Turnover: Rs. 206.44 Cr's % of turnover: 2.03% Net Worth: Rs. 6.67 Cr's DBL Mangalwedha Solapur Highways Pvt Ltd Turnover: Rs. 318.42 Cr's % of turnover:3.13% Net Worth: Rs. 14.54 Cr's DBL Mangloor Highways Pvt Ltd Turnover: Rs. 258.31 Cr's % of turnover:2.54% Net Worth: Rs. -3.82 Cr's
2.	Date on which the agreement for sale has been entered into	August 31, 2019
3.	The expected date of completion of sale/disposal	On or before 31 st July 2022
4.	Consideration received from such sale/disposal	The Company has invested INR 302.35 Cr's (in form of equity share capital & subordinate loans in aforesaid SPVs) against which the Company has received from the Purchaser INR 126.25 Cr's towards transfer of 49% equity stake and INR 165.36 Cr's towards repayment of subordinate loans provided by the Company to said SPVs. The Company is expected to further receive an amount of INR 138.00 Cr's approx. towards the transfer of the balance 51% equity stake to the Purchaser. Amount payable on sale of 51% equity stake may undergo some changes as per the terms of the Share Purchase Agreement signed with the Purchaser.
5.	Brief details of buyer and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof	Cube Highways and Infrastructure III Pte Ltd (Cube Highways) is a Singapore based company investing in road and highway projects, along with other infrastructure sectors in India. The buyer does not belong to the promoter/ promoter group/ group companies.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The transaction does not fall within the purview of the related party transaction.



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7.	Additionally, in case of a slump sale, indicative disclosures provided for Amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable
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Note: a) Consolidated turnover of Dilip Buildcon Limited and the subsidiaries for the immediately preceding accounting year 2020-21 - Rs. 10,168.28 Cr's

b) Consolidated Net worth of Dilip Buildcon Limited and the subsidiaries for the immediately preceding accounting year 2020-21 - Rs. 3,399.80 Cr's

FOR DILIP BUILDCON LIMITED


Bhaskar Singh
President



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