



**Corporate Office & Communication Address:**

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CIN No. L23209GJI982PLC005062

**August 6, 2020**

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| To,<br>The Manager- CRD<br>Bombay Stock Exchange Limited<br>Pjiroze Jeejeebhoy Towers,<br>Mumbai 400 001<br>Scrip Code: <b>524820</b> | To,<br>The Listing Head<br>National Stock Exchange of India Limited,<br>Bandra-Kurla Complex<br>Bandra (E) ,Mumbai-400 051<br>Scrip Symbol : <b>PANAMAPET</b> |
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**Sub: Reaffirmation of ratings on the Bank Facilities**

**Dear Sir/ Madam,**

Pursuant to the requirement of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that CARE Ratings Ltd has:

- Reaffirmed the rating on long term bank facilities to CARE A-; Stable
- Reaffirmed the rating on short term bank facilities to CARE A2+

Kindly take the information on record.

Thanking You,  
For **Panama Petrochem Limited**

  
**Gayatri Sharma**  
**Company Secretary & Compliance Officer**