



KEY CORP LIMITED

8604627809

16/16-A, Civil Lines, Kanpur - 208 001
CIN-L65921 UP1985 PLC007547
e-mail : keycorppltd@gmail.com

Ref:KCL/2023-24/MISC/VKP1/134/ 119

Dated: 16.05.2023

The Stock Exchange Mumbai,
Corporate Relationship Department
25th Floor,
Phiroze Jeejeebhoy Towers
Dalal Street,
MUMBAI-400 001

Dear Sir,

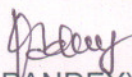
We are happy to inform you that meeting of the Board of Directors of our Company held on today. Annual Accounts of the Company for the year ended 31st March, 2023 were approved and following decisions were taken:-

1. Date of Annual General Meeting was fixed for Saturday, the 12th August, 2023 at 10.00 A.M..
2. Register of Members and Share Transfer Books will remain closed from 06.08.2023 to 12.08.2023 (both days inclusive).
3. Statement of Audited financial results of the Company along with Audit Report for the year ended 31.03.2023 is being sent herewith for your information and record.

This is for your kind information and as per requirement of the Listing Agreement with Stock Exchange.

Thanking you,

Yours faithfully,
for KEY CORP LIMITED.


(V.K. PANDEY)
JOINT SECRETARY



Encl: As above.



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16.05.2023

Bombay Stock Exchange Ltd.
P.J.Towers
Dalal Street
MUMBAI-400001

Sub: Declaration with respect to the Audit Report with unmodified opinion to the Annual Audit Financial Results for the year ended 31st March 2023

Ref: Regulation 33 (3) (d) of SEBI (Listing Obligations & Disclosure requirements) Regulations, 2015.

Dear Sir,

1. With reference to captioned subject and reference quoted above and pursuant to provisions of Regulation 33 (3) (d) of SEBI (Listing Obligations & Disclosure requirements) Regulations, 2015, and Circular No.CIR / CFD / CMD / 56 / 2016 dated 27th May 2016, we hereby confirmed that the Audit Report with respect to the Annual Audited financial results for the year ended 31st March 2023 which are approved and adopted by the Board of Directors in their meeting held on 16.05.2023, the Statutory Auditors M/s V.P. Aditya & Co., Chartered Accountants, Kanpur (Firm Registrations No.000542C) have not expressed any modified opinions in the Audit Report on Annual Audited Financial Results of the Company for the quarter and financial year ended March 31, 2023.
2. The above declaration is provided as required under provision to Regulation 33 (3) (d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
3. Kindly take the above declaration on your records.

Yours Faithfully

For KEY CORP LIMITED


(Chief Finance Officer)





V. P. ADITYA & COMPANY
CHARTERED ACCOUNTANTS

15/198-A, Civil Lines, Kanpur - 208 001
Ph. : 0512 4025353, 2306882
E-mail : vpaditya@rediffmail.com, vpaditya123@gmail.com

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of KEY CORP LTD

We have audited the quarterly financial results of KEY CORP LTD for the quarter ended 31st March 2023 and the year to date results for the period 1st April 2022 to 31st March 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management.

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2023 as well as the year to date results for the period from 1st April, 2022 to 31st March, 2023.

Place: Kanpur
Dated: 16/05/2023



For V.P. ADITYA & CO.
Chartered Accountants
(FRN: 000542C)

S. Kakkar

(CA SURENDRA KAKKAR)
Membership No.: 071912
UDIN: 23071912BGYURV6213



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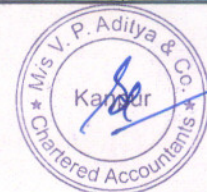
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Statement Of Audited Financial Results For The Quarter And Year Ended 31st March-2023

Part I		(Rs. In Lakhs)				
	Particulars	Current 3 months ended (31.03.2023) (Audited)	Preceding 3 months ended (31.12.2022) (Unaudited)	Previous corresponding 3 months ended (31.03.2022) (Audited)	Year to date figures for the previous year ended (31.03.2023) (Audited)	Previous year ended (31.03.2022) (Audited)
1	Interest earned /Income from operations (a)+(b)+(c)+(d)	1594.66	4.45	1753.26	1618.01	1788.21
	(a) Interest/ discount on advances/ bills	6.67	5.67	9.39	27.83	23.78
	(b) Income on investments	1587.99	(1.22)	1743.87	1590.18	1764.43
	(c) Interest on balances with Reserve Bank of India and other inter-bank funds (Applicable to Banks)	NA	NA	NA	NA	NA
	OR					
	Income from leases (Applicable to Finance Companies)	0.00	0.00	0.00	0.00	0.00
	(d) Others	0.00	0.00	0.00	0.00	0.00
	(All items exceeding 10% of the total interest earned/ income from operations may be shown separately)					
2	Other income	0.00	0.00	0.00	0.00	0.00
3	Total income (1+2)	1594.66	4.45	1753.26	1618.01	1788.21
4	Interest expended (Applicable to Banks)	NA	NA	NA	NA	NA
	OR					
	Interest & other finance charges expended (Applicable to Finance Companies)	0.00	0.00	0.00	0.00	0.00
5	Operating Expenses (i)+(ii)	18.22	15.61	19.55	81.85	67.32
	(i) Employees cost@	7.97	8.82	7.14	34.61	28.56
	(ii) Other operating expenses [All items exceeding 10% of the operating expenses (i.e. total expenditure excluding interest / interest & other charges expenditure) may be shown separately]	10.25	6.79	12.41	47.24	38.76
6	Total expenditure excluding provisions and contingencies (4+5)	18.22	15.61	19.55	81.85	67.32
7	Operating Profit/ (Loss) before provisions and contingencies (3-6)	1576.44	(11.16)	1733.71	1536.16	1720.89
8	Provisions (other than tax) and contingencies	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before exceptional items(7-8)	1576.44	(11.16)	1733.71	1536.16	1720.89
10	Exceptional items (Defferred Tax)	1.04	0.00	0.15	(1.04)	0.15
11	Profit / (Loss) from ordinary activities before tax (9+10)	1577.48	(11.16)	1733.86	1537.20	1721.04
12	Tax expense	0.84	0.00	2.48	0.84	2.48
13	Net Profit/ (Loss) from ordinary activities after tax (11-12)	1576.64	(11.16)	1731.38	1536.36	1718.56
14	Extraordinary items (net of tax expense Rs.Lakhs)	0.00	0.00	0.00	0.00	0.00





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15	Net Profit / (Loss) after taxes but before share of profit / (loss) of associates and minority interest (13+14)#	1576.64	(11.16)	1731.38	1536.36	1718.56
16	Share of profit / (loss) of associates#	0.00	0.00	0.00	0.00	0.00
17	Minority interest#	0.00	0.00	0.00	0.00	0.00
18	Net Profit / (Loss) for the period (15+16+17)	1576.64	(11.16)	1731.38	1536.36	1718.56
19	Paid-up equity share capital (Face value of the share shall be indicated)	600.00	600.00	600.00	600.00	600.00
20	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	0.00	0.00	0.00	4103.36	4273.17
21 (i)	Earnings per share (EPS) (before extraordinary items) (of Face Value Rs. 10/- each) (not annualised):					
	(a) Basic	26.28	(0.19)	28.85	25.61	28.64
	(b) Diluted	0.00	0.00	0.00	0.00	0.00
21 (ii)	Earnings per share (EPS) (after extraordinary items) (of Face Value Rs. 10/- each) (not annualised):					
	(a) Basic	26.28	(0.19)	28.85	25.61	28.64
	(b) Diluted	0.00	0.00	0.00	0.00	0.00
22 (i)	Book value per share\$ (before extraordinary items) (of Face Value Rs. 10/- each):	-	-	-	78.38	81.22
22 (ii)	Book value per share\$ (after extraordinary items) (of Face Value Rs. 10/- each):	-	-	-	78.38	81.22
23	Analytical Ratios (As required by the respective regulator- to be computed on the basis of formula stipulated and as required to be disclosed in the financial statements)					
	(i) Percentage of shares held by Government of India	0.00	0.00	0.00	0.00	0.00
	(ii) Capital Adequacy Ratio	NA	NA	NA	124.77	94.00
	(iii) NPA Amount / Ratios					
	a) Amount of Gross NPA	0.00	0.00	0.00	0.00	0.00
	b) Amount of Net NPA	0.00	0.00	0.00	0.00	0.00
	c) % of Gross NPA	0.00	0.00	0.00	0.00	0.00
	d) % of Net NPA	0.00	0.00	0.00	0.00	0.00
	(iv) Return on Assets	-	-	-	32.66%	35.27%
	(v) Any other ratio	-	-	-	-	-

Notes :

- 1 The Company has operated in only one segment.
- 2 Above results have been approved by the board of directors of the company at its meeting held on 16.05.2023.

Place : KANPUR
Dated : 16.05.2023



By order of the Board
G.D. Maheshwari
(G.D. Maheshwari)
(Executive Director)
(DIN:00235209)



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Statement of Assets and Liabilities as at 31st March 2023

(Rs. In Lakhs)

	Particulars	As at year end	As at previous year end
		31.03.2023 (Audited)	31.03.2022 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	600.00	600.00
	(b) Reserves and surplus	4103.36	4273.17
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	4703.36	4873.17
2	Share application money pending allotment	0.00	0.00
3	Minority interest#	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	0.00	0.00
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	24.44	102.60
	Sub-total - Non-current liabilities	24.44	102.60
5	Current liabilities		
	(a) Short-term borrowings	0.00	0.00
	(b) Trade payables	5.66	4.82
	(c) Other current liabilities	4.04	3.48
	(d) Short-term provisions	0.00	0.00
	Sub-total - Non-current liabilities	9.70	8.30
	TOTAL - EQUITY AND LIABILITIES	4737.50	4984.07
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	36.17	40.01
	(b) Goodwill on consolidation #	0.00	0.00
	(c) Non-current investments	4578.11	4724.64
	(d) Deferred tax assets (net)	6.24	5.20
	(e) Long-term loans and advances	98.63	107.62
	(f) Other non-current assets	1.16	1.22
	Sub-total - Non-current assets	4720.31	4878.69
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	0.00	0.00
	(c) Trade receivables	1.05	1.50
	(d) Cash and cash equivalents	13.33	18.32
	(e) Short-term loans and advances	2.81	85.56
	(f) Other current assets	0.00	0.00
	Sub-total - Non-current assets	17.19	105.38
	Total -Assets	4737.50	4984.07

Place : KANPUR
Dated : 16.05.2023

By order of the Board



G.D. Maheshwari
(G.D. Maheshwari)
(Executive Director)
(DIN:00235209)



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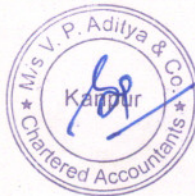
PART II - Select Information for the Quarter and Year Ended 31.03.2023

(Rs. In Lakhs)

	Particulars	3 months ended as at (31.3.2023)	Preceding 3 months ended as at (31.12.2022)	Previous year corresponding 3 months ended as at (31.03.2022)	Previous year ended as at (31.03.2022)
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	a. Number of shares	1855481	1855481	1855481	1855481
	b. Percentage of shareholding	30.92%	30.92%	30.92%	30.92%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered	NIL	NIL	NIL	NIL
	Number of shares	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	b) Non - encumbered				
	Number of shares	4144519	4144519	4144519	4144519
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	69.08%	69.08%	69.08%	69.08%
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	NIL	NIL	NIL	NIL
	Received during the quarter Disposed of during the quarter Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL

Place : KANPUR
Dated : 16.05.2023

By order of the Board



G.D. Maheshwari
(G.D. Maheshwari)
(Executive Director)
(DIN:00235209)



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CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023

PARTICULARS	(Rs In Lakhs)	
	AS AT 31.03.2023	AS AT 31.03.2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	1536.15	1720.89
Depreciation, amortisation and impairment	4.72	4.70
Interest to Income Tax	1.23	0.00
Dividend from Mutual Funds	(4.07)	(4.07)
Gain from Mutual Funds Units	(51.58)	(54.16)
Provision Written Off	(0.04)	(0.04)
Misc.Income	(0.01)	0.00
Net (gain)/loss on fair value changes on investment	(1534.49)	(1706.15)
Operating profit before working capital changes	(48.09)	(38.83)
movements in working capital:		
(Increase)/decrease in loans on vechile	9.44	9.31
(Increase)/decrease in current assets and advances	0.06	3.46
Increase/(decrease) in provision for gratuity	3.35	0.70
Increase/(decrease) in current liabilities and advances	1.40	1.06
Cash generated from operations	14.25	14.53
Direct taxes paid (net of refunds)	(0.81)	(4.51)
Net cash flows from/(used in) operating activities (A)	(34.65)	(28.81)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchahse of Investment (Mutual Funds)	(150.99)	(144.99)
Sale of Investments (Mutual Funds)	177.45	169.86
Dividend from Mutual Funds	4.07	4.07
Purchase of Fixed Assets	(0.88)	(0.24)
Sale of Fixed Assets	0.01	0.00
Net cash flows from/(used in) investing activities (B)	29.66	28.70
C. CASH FLOW FROM FINANCING ACTIVITIES		
Net cash flows from financing activities (C)	0.00	0.00
Net increase in cash and cash equivalents (A+B+C)	(4.99)	(0.11)
Cash and cash equivalents at the beginning	18.32	18.43
Cash and cash equivalents at the end of the year	13.33	18.32
Components of cash and cash equivalents	AS AT 31.03.2023	AS AT 31.03.2022
Cash and cash equivalents at the end of the year		
i) Cash on hand	0.53	0.52
ii) Balances with banks (of the nature of cash and cash equivalents)	12.80	17.80
Total	13.33	18.32
Significant Accounting Policy		
See accompanying notes to the financial statements.	1-30	

Place : KANPUR
Dated : 16.05.2023



By order of the Board
G.D. Maheshwari
G.D. Maheshwari
(DIN:00235209)
(Executive Director)



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Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual

Statement on Impact of Audit Qualifications for the Financial Year ended March 31,2023				
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1	Turnover / Total income	161800858	161800858
	2	Total Expenditure	8185424	8185424
	3	Net Profit/(Loss)	153634630	153634630
	4	Earnings Per Share	Rs.25.61	Rs.25.61
	5	Total Assets	473750312	473750312
	6	Total Liabilities	3413989	3413989
	7	Net Worth	4703.36 (Lacs)	4703.36 (Lacs)
	8	Any other financial item(s) (as felt appropriate by the management)	NIL	NIL
II.	Audit Qualification (each audit qualification separately):			
	a.	Details of Audit Qualification:		NIL
	b.	Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion		NIL
	c.	Frequency of qualification: Whether appeared first time / repetitive / since how long continuing		NIL
	d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:		NIL
	e.	For Audit Qualification(s) where the impact is not quantified by the auditor:		NIL
		(i) Management's estimation on the impact of audit qualification:		NIL
		(ii) If management is unable to estimate the impact, reasons for the same:		NIL
		(iii) Auditors' Comments on (i) or (ii) above:		NIL
III.	Signatories:			
	CEO/Managing Director			
	CFO			
	Audit Committee Chairman			
	Statutory Auditor			
	Place: KANPUR			
	Date: 16.05.2023			