

**May 16, 2023**

The Manager Corporate Relationship Department <b>BSE Limited</b> Floor 25, Phiroze Jeejeebhoy Tower Dalal Street, Mumbai-400001.	The Manager – Listing Department <b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai-400051.
BSE Scrip Code: <b>532341</b>	NSE Symbol: <b>IZMO</b>

Dear Sir/Madam,

**Subject: Intimation of meeting of the Board of Directors of IZMO Limited (the “Company”) under Regulation 29(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to the Special Resolution approved by the Shareholders of the Company at the Extra Ordinary General Meeting held on April 21, 2023 and the in-principle approval granted by the National Stock Exchange of India Limited and BSE Limited on May 16, 2023, a meeting of the Board of Directors of the Company is scheduled to be held on Friday, May 19, 2023, to consider allotment up to 13,72,620 Warrants in demartelised form, each convertible into, or exchangeable for, one fully paid-up equity share of the Company of face value of ₹ 10/- each at a price of ₹ 88 (Warrant Issue Price) per Warrant payable in cash and on receipt of 25% of the Warrant Issue Price i.e. ₹ 22 (Warrant Subscription Price) per Warrant from the proposed allottees on preferential basis.

Further, each Warrant is entitled for allotment of one fully paid-up equity share of the face value of ₹ 10/- each of the Company upon receipt of the balance 75% of the Warrant Issue Price i.e. ₹ 66 (Warrant Exercise Price) per Warrant on or before 18 months from the date of allotment of Warrants.

*This intimation will also be shortly uploaded on the Company’s website [www.izmoltd.com](http://www.izmoltd.com).*

Kindly take this information on your records.

Thanking you.

Yours faithfully,  
 for **IZMO Limited**

**Sanjay Soni**  
**Managing Director**

**izmo Ltd.**

177/2C, Bilekahalli Industrial Area,  
 Bannerghatta Road, Bangalore-560 076, India

www.izmoltd.com

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