

Date: 08th August, 2022

The Manager
Department of Corporate Relationship
BSE Limited
25 P. J. Towers, Dalal Street
Mumbai-400001

The Asstt. Vice President
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai-400051

Ref.: Scrip Code: 534598

Scrip Symbol: SEPOWER

Sub.: Outcome of Board Meeting held on 08th August, 2022

Dear Sir/Madam

With reference to our intimation letter dated July 27, 2022 regarding Board Meeting, we wish to inform you that the Board of Directors of the Company at its meeting held on August 08, 2022 has inter alia:

The Un-audited Financial Results (Standalone and Consolidated) with the Limited Review Report for the Quarter ended June 30, 2022. Copy of the same is enclosed herewith.

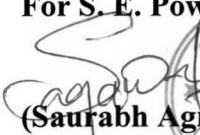
The meeting of Board of Directors commenced at 12:30 p.m. and concluded at 12:50 P.M

Kindly keep the same in your record.

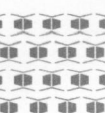
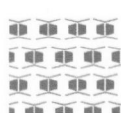
Thanking You,

Yours Faithfully,

For S. E. Power Limited


(Saurabh Agrawal)
Company Secretary

Encl.: As above



S. E. POWER LIMITED

CIN : L40106GJ2010PLC091880

Regd. Off: Survey No. 54/B, Pratapnagar, Jarod-Savli Road, Samlaya, Vadodara-391520 (Guj.)

Tel.: +91 2667 251566, E-mail: cs@sepower.in, Website: www.sepower.in

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

PART-A		(in Lakh except EPS)			
Sr. No.	Particulars	Consolidated			
		Three Months Ended		Year Ended	
		30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
I	Income from Operations	1,378.25	1,248.50	1,037.08	4,803.85
	Other Income	16.74	17.03	13.77	64.03
	Total Revenue	1,394.99	1,265.53	1,050.85	4,867.89
II	Expenses:				
	Cost of Operations	1,154.99	1,029.16	836.26	3,780.11
	Change in Stock	(4.74)	(5.53)	(31.22)	(13.49)
	Employee Benefit Expenses	51.67	49.02	43.88	194.92
	Financial Costs	21.70	23.58	112.79	332.31
	Depreciation and Amortization Expenses	118.34	110.75	108.90	445.99
	Other Expenses	123.96	156.94	112.87	537.26
	Total Expenses	1,465.92	1,363.92	1,183.48	5,277.10
III	Profit before Exceptional Items and Tax	(70.93)	(98.38)	(132.63)	(409.21)
IV	Exceptional Items				
	Insurance claim received	-	13.13	-	13.13
	Loss due to Fire				
V	Profit before Tax	(70.93)	(85.25)	(132.63)	(396.08)
VI	Tax Expense:				
	(1) Current Tax				
	(2) Deferred Tax	(17.72)	(20.79)	(33.70)	(99.30)
	(3) Previous Year Income Tax				-
VII	Profit/(Loss) from the period	(53.21)	(64.46)	(98.93)	(296.78)
VIII	Other Comprehensive Income:				
a)	i) Items that will not be reclassified to profit and loss	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-
b)	i) Items that will be reclassified to profit and loss	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-
IX	Total Comprehensive Income for the period	(53.21)	(64.46)	(98.93)	(296.78)
	Paid-up Equity Share Capital (Face Value of Rs. 10/-)	4,061.00	4,061.00	4,061.00	4,061.00
X	Earning per Equity Share:				
	(1) Basic	(0.13)	(0.16)	(0.14)	(0.73)
	(2) Diluted	(0.13)	(0.16)	(0.14)	(0.73)

S. E. POWER LIMITED

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CONSOLIDATED SEGMENT REPORTING FOR THE QUARTER ENDED 30TH JUNE, 2022

PART-B

(in Lakh)

S. No	Particulars	Consolidated			
		Three Months Ended		Yearly	
		30.06.2022 (Unaudite)	31.03.2022 (Audited)	30.06.2021 (Unaudite)	31.03.2022 (Audited)
1	Segment Revenue				
	(a) Non Conventional Energy	20.70	21.22	52.25	179.36
	(b) Reclaimed Rubber	1,357.55	1,227.28	984.84	4,624.49
	(c) Other	-	-	-	-
	Total	1,378.25	1,248.50	1,037.09	4,803.85
	Less: Inter Segment Revenue	-	-	-	-
	Net Income from Operations	1,378.25	1,248.50	1,037.09	4,803.85
2	Segment Results:				
	Profit/(Loss) before tax, interest and Exceptional Items				
	(a) Non Conventional Energy	(36.40)	(35.99)	(6.16)	(47.70)
	(b) Reclaimed Rubber	(29.18)	(54.96)	(27.10)	(91.38)
	(c) Other	(0.39)	(0.88)	(0.35)	(1.85)
	Total	(65.97)	(91.83)	(33.61)	(140.93)
	Less:				
	(i) Finance costs	21.70	23.59	112.79	332.32
	Add.				
	(i) Other Un-allocable Income	16.74	17.04	13.77	64.04
	Total Profit/(Loss) Before Tax	(70.93)	(98.38)	(132.63)	(409.21)
3	Segment Assets				
	(a) Non Conventional Energy	1,600.04	1,618.73	1,671.01	1,618.73
	(b) Reclaimed Rubber	7,679.66	7,710.86	7,100.99	7,710.86
	(c) Other	221.85	222.15	225.24	222.15
	Total	9,501.55	9,551.74	8,997.24	9,551.74
4	Segment Liabilities				
	(a) Non Conventional Energy	70.74	0.59	4.04	0.59
	(b) Reclaimed Rubber	8,641.81	8,779.82	8,042.76	8,779.82
	(c) Other	71.07	0.19	0.40	0.19
	Total	8,783.62	8,780.60	8,047.20	8,780.60
5	Capital Employed				
	(Segment Assets- Segment Liabilites)				
	(a) Non Conventional Energy	1,529.30	1,618.14	1,686.97	1,618.14
	(b) Reclaimed Rubber	(962.15)	(1,068.96)	(941.77)	(1,068.96)
	(c) Other	150.78	221.96	223.84	221.96
	Total	717.93	771.14	969.04	771.14

Notes:

1. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.

The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 08.08.2022

The Company has two primary business segments i.e. Non-Conventional Energy Division and Reclaimed Rubber Division.

Previous periods / year's figures have been reclassified/ regrouped whenever necessary to conform to current period presentation

Place : New Delhi

Date : 08.08.2022

For and on behalf of Board of Directors

MANAGING DIRECTOR

D. Tayal & Jain, Chartered Accountants

G-3, Ganpati Royale Building, 30, Surya Nagar, Agra-282002

Phone : +91 562 4060087, +91 9897070087 E-mail : catayaldeep@gmail.com



Independent Auditor's Review Report on the Review of Interim Consolidated Unaudited Quarterly and Year to Date Financial Results of S. E. Power Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (As Amended)

To,
The Board of Directors
S. E. Power Limited
Vadodara

We have reviewed the accompanying statement of Unaudited Quarterly Consolidated Financial Results of M/s S. E. Power Limited ("the Company") and its wholly owned subsidiary M/s Shubham Electrochem Limited (collectively referred to as 'the Group') for the quarter ended 30th June, 2022 (the "Statements"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Statements of Consolidated Financial Results, which is the responsibility of the Company's management and approved by the Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereafter and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of M/s Shubham Electrochem Limited, wholly owned Subsidiary of the Company.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements prepared in accordance with applicable accounting standards i.e. Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement

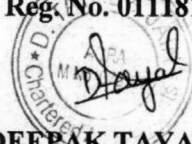


The comparative financial information for the corresponding quarter ended 30th June, 2021 included in these Unaudited Quarterly Consolidated Financial Results, was reviewed by the predecessor Auditor who expressed an unmodified conclusion / opinion on that financial information and those financial statements on 13th August 2021.

Our conclusion is not modified in respect of this matter.

Date : 08.08.2022

**For D. Taday & Jain
Chartered Accountants
Firm Reg. No. 011181C**



(CA. DEEPAK TAYAL)

Proprietor

Membership No. 073102

UDIN: 22073102AOMXID8492

D. Tayal & Jain, Chartered Accountants

G-3, Ganpati Royale Building, 30, Surya Nagar, Agra-282002

Phone : +91 562 4060087, +91 9897070087 E-mail : catayaldeep@gmail.com



**Independent Auditor's Review Report on the Review of Interim
Standalone Unaudited Quarterly and Year to Date Financial Results of S. E. Power Limited
pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015 (As Amended)**

To,
The Board of Directors
S. E. Power Limited
Vadodara

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of M/s S. E. Power Limited (the 'Company') for the quarter and half year ended 30th June, 2022 (the 'Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

The Statement of Standalone Financial Results, which is the responsibility of the Company's management and approved by the Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereafter and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements prepared in accordance with applicable accounting standards i.e. Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

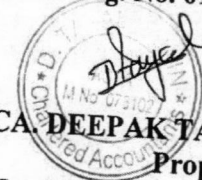


The comparative financial information for the corresponding quarter ended 30th June, 2021 included in these Unaudited Quarterly Consolidated Financial Results, was reviewed by the predecessor Auditor who expressed an unmodified conclusion / opinion on that financial information and those financial statements on 13th August 2021.

Our conclusion is not modified in respect of this matter.

Date : 08.08.2022

For D. Taday & Jain
Chartered Accountants
Firm Reg. No. 011181C



(CA. DEEPAK TAYAL)
Proprietor
Membership No. 073102

UDIN: 22073102AOMWML3113

S. E. POWER LIMITED

CIN : L40106GJ2010PLC091880

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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

PART-A

		(Rs. in Lakh except EPS)			
Sr. No.	Particulars	Standalone			
		Three Months Ended		Year Ended	
		30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
I	Income from Operations	1,378.25	1,248.50	1,037.08	4,803.85
	Other Income	16.74	17.03	13.77	64.03
	Total Revenue	1,394.99	1,265.53	1,050.85	4,867.88
II	Expenses:				
	Cost of Operations	1,154.99	1,029.16	836.25	3,780.11
	Change in Stock	(4.74)	(5.53)	(31.22)	(13.49)
	Employee Benefit Expenses	51.67	49.02	43.88	194.92
	Financial Costs	21.70	23.59	112.79	332.32
	Depreciation and Amortization Expenses	118.09	110.50	108.65	445.00
	Other Expenses	123.82	156.31	112.78	536.40
	Total Expenses	1,465.53	1,363.05	1,183.13	5,275.26
III	Profit before Exceptional Items and Tax	(70.54)	(97.52)	(132.28)	(407.38)
IV	Exceptional Items				
	Insurance claim received	-	13.13	-	13.13
	Loss due to Fire	-	-	-	-
V	Profit before Tax	(70.54)	(84.39)	(132.28)	(394.25)
VI	Tax Expense:				
	(1) Current Tax	-	-	-	-
	(2) Deferred Tax	(17.75)	(21.24)	(33.29)	(99.22)
	(3) Previous Year Income Tax	-	-	-	-
VII	Profit/(Loss) from the period	(52.79)	(63.15)	(98.99)	(295.03)
VIII	Other Comprehensive Income:				
a)	i) Items that will not be reclassified to profit and loss	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-
b)	i) Items that will be reclassified to profit and loss	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-
IX	Total Comprehensive Income for the period	(52.79)	(63.15)	(98.99)	(295.03)
	Paid-up Equity Share Capital (Face Value of Rs. 10/-)	4,061.00	4,061.00	4,061.00	4,061.00
	Other equity as per statement of assets and liabilities				(3,511.81)
X	Earning per Equity Share:				
	(1) Basic	(0.13)	(0.16)	(0.24)	(0.73)
	(2) Diluted	(0.13)	(0.16)	(0.24)	(0.73)



S. E. POWER LIMITED

CIN : L40106GJ2010PLC091880

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STANDALONE SEGMENT REPORTING FOR THE QUARTER ENDED 30TH JUNE, 2022

PAR PART-B		(Rs.in Lakh)			
S. No.	Particulars	Standalone			
		Three Months Ended			Yearly
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue				
	(a) Non Conventional Energy	20.70	21.22	52.25	179.36
	(b) Reclaimed Rubber	1,357.55	1,227.28	984.84	4,624.49
	(c) Other	-	-	-	-
	Total	1,378.25	1,248.50	1,037.09	4,803.85
	Less: Inter Segment Revenue	-	-	-	-
	Net Income from Operations	1,378.25	1,248.50	1,037.09	4,803.85
2	Segment Results:				
	Profit/(Loss) before tax, interest and Exceptional Items				
	(a) Non Conventional Energy	(36.40)	(35.99)	(6.16)	(47.70)
	(b) Reclaimed Rubber	(29.18)	(54.96)	(27.10)	(91.38)
	(c) Other	-	-	-	-
	Total	(65.58)	(90.95)	(33.26)	(139.08)
	Less:				
	(i) Finance costs	21.70	23.59	112.79	332.32
	Add:				
	(i) Other Un-allocable Income	16.74	17.03	13.77	64.03
	Total Profit/(Loss) Before Tax and Exceptional Items	(70.54)	(97.51)	(132.28)	(407.37)
3	Segment Assets				
	(a) Non Conventional Energy	1,600.04	1,618.73	1,691.01	1,618.73
	(b) Reclaimed Rubber	7,679.66	7,710.86	7,100.99	7,710.86
	(c) Other	-	-	-	-
	Total	9,279.70	9,329.59	8,792.00	9,329.59
4	Segment Liabilities				
	(a) Non Conventional Energy	70.74	0.59	4.04	0.59
	(b) Reclaimed Rubber	8,712.55	8,779.82	8,042.76	8,779.82
	(c) Other	-	-	-	-
	Total	8,783.29	8,780.41	8,046.80	8,780.41
5	Capital Employed				
	(Segment Assets- Segment Liabilities)				
	(a) Non Conventional Energy	1,529.30	1,618.14	1,686.97	1,618.14
	(b) Reclaimed Rubber	(1,032.89)	(1,068.96)	(941.77)	(1,068.96)
	(c) Other	-	-	-	-
	Total	496.41	549.18	745.20	549.18

Notes:

1. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.

The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 08.08.2022

The Company has two primary business segments i.e. Non-Conventional Energy Division and Reclaimed Rubber Division.

Previous periods / year's figures have been reclassified/ regrouped whenever necessary to conform to current period presentation

Place : New Delhi

Date :

For and on behalf of Board of Directors

MANAGING DIRECTOR