



# G R INFRAPROJECTS LIMITED

(Formerly known as G.R. Agarwal Builders and Developers Limited)

CIN : L45201GJ1995PLC098652

14<sup>th</sup> February 2024

**To**

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400001

**Scrip Code: 543317**

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C-1  
G Block, Bandra-Kurla Complex, Bandra(E)  
Mumbai -400051

**Symbol: GRINFRA**

**Subject: Intimation of acquisition of Pachora Power Transmission Limited.**

In continuation of our intimation dated 12<sup>th</sup> February 2024 and in accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform you that, Company has entered into Share Purchase Agreement with REC Power Development and Consultancy Limited ("RECPDCL") for acquisition of Pachora Power Transmission Limited, wholly owned subsidiary of RECPDCL. After this acquisition Pachora Power Transmission Limited has become wholly owned subsidiary company of G R Infraprojects Limited

Details as required under the listing regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015 are furnished in Annexure A attached herewith.

You are requested to kindly take the same on record.

Thanking you,

Yours sincerely,

**For G R Infraprojects Limited**

**Sudhir Mutha**

**Company Secretary**

**ICSI Membership No. ACS18857**

Enclosed: As above.

**CORPORATE OFFICE :**

2nd Floor, Novus Tower  
Plot No. 18, Sector-18  
Gurugram, Haryana-122015, India  
Ph.: +91-124-6435000

**HEAD OFFICE :**

GR House, Hiran Magri, Sector-11  
Udaipur, Rajasthan-313002, India  
Ph.: +91-294-2487370, 2483033

**REGISTERED OFFICE :**

Revenue Block No. 223  
Old Survey No. 384/1, 384/2, Paiki  
and 384/3, Khata No. 464, Kochariya  
Ahmedabad, Gujarat-382220, India

**Email : [info@grinfra.com](mailto:info@grinfra.com) | Website : [www.grinfra.com](http://www.grinfra.com)**





**Annexure-A**

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

a)	Name of the target entity, details in brief such as size, turnover etc.;	Pachora Power Transmission Limited, having an authorized and paid-up share capital of Rs. 5,00,000/- divided into 50,000 equity shares of Rs. 10/- each.  Turnover: Nil Net Profit/ Loss: Nil
b)	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The transaction would not fall within related party transaction. Also, promoter/ promoter group/ group companies have no interest in acquisition of Pachora Power Transmission Limited.
c)	Industry to which the entity being acquired belongs	Power Transmission
d)	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	G R Infraprojects Limited ("Company") has been identified as the Selected Bidder vide Letter of Intent dated 31 <sup>st</sup> December 2023 for Project "Transmission system for Evacuation of Power from RE Projects in Rajgarh (1000 MW) SEZ in Madhya Pradesh-Phase II". As a condition of RFP of the Project, in order to undertake the Project, the Company shall purchase the Shares of Pachora Power Transmission Limited from REC Power Development and Consultancy Limited ("Bid Process Co-Ordinator").
e)	brief details of any governmental or regulatory approval required for acquisition.	Not Applicable
f)	indicative time period for completion of the acquisition	Not Applicable
g)	nature of consideration - whether cash consideration or share swap and details of the same	Company will pay in cash the subscription amount for shares subscribed in its own name as well as for other individual subscribers who are nominees of the Company.

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h)	cost of acquisition or the price at which the shares are acquired	The equity shares of Pachora Power Transmission Limited has been acquired at total consideration of Rs. 6,55,30,341/- (Rupees Six Crore Fifty Five Lakhs Thirty Thousand Three Hundred Forty One Only)
i)	percentage of shareholding / control acquired and / or number of shares acquired	Entire 50,000 equity shares of Rs. 10/- each through itself and through its six nominees.
j)	brief background about the entity acquired in terms of products /line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<b>Brief background about the entity acquired in terms of products /line of business acquired:</b> Electric power generation, transmission and distribution. <b>Date of incorporation:</b> 20 <sup>th</sup> July 2023 <b>History of last 3 years turnover:</b> The Company was incorporate on 20 <sup>th</sup> July 2023 hence turnover of the company for last 3 Financial Years are not applicable. <b>Other information:</b> Not applicable

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