

Date: 16.04.2024

To
The General Manager - DCS
Listing Operations – Corporate Service Dept.
BSE Ltd.

Scrip Code: 530907

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby inform you that the Board of Directors of the Company at its meeting held on 16th April 2024 has, inter alia, considered and approved the following items:

In terms of Regulation 30 of SEBI (LODR) Regulations, 2015, we would like to inform your good office that pursuant to the receipt of approval of shareholders of the company through a general meeting on 05th April 2024 and after receipt of in-principle approval from BSE Limited vide its letter no. LOD/PREF/AB/FIP/34/2024-25 dated 04th April 2024, the Board of Directors of the Company in their meeting held today has made the following allotment, in accordance with SEBI (ICDR) Regulations, 2018 and applicable rules

1. Allotment of Equity Shares

Allotment of 9,00,000 (Nine Lakh Only) Equity Shares at an Issue Price of Rs. 16.25/- (Rupees Sixteen and paise twenty-five Only) each (including premium of Rs. 6.25/-) to the following allottee on preferential basis upon receipt of 100% of subscription money equivalent to 100% of issue price from the respective allottee.

S. No.	Name of Allottee	Category	Number of Equity Shares allotted
1	Mr. Jayson A Mekkattukulam	Non-Promoter	4,50,000
2	Mr. Jyothish AR	Non-Promoter	4,50,000

2. Allotment of Convertible Warrants

Allotment of 5,50,000 (Five Lakhs Fifty Thousand Only) Convertible Warrants at an Issue Price of 16.25/- (Rupees Sixteen and paise twenty-five Only) each (including premium of Rs. 6.25/-) to the following allottees on a preferential basis upon receipt of an amount equivalent to 25% of issue price from each allottee:



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Si Capital & Financial Services Limited

Where Forex standards are set, not just met

Sl. No.	Name of Allottees	Category	Number of Warrants allotted
1	Sharewealth Securities Limited	Promoter	1,50,000
2	Mr. Jayson A Mekkattukulam	Non-Promoter	2,00,000
3	Mr. Jyothish AR	Non-Promoter	2,00,000

The above Warrants entitle the allottee to exercise an option to convert and get allotted one Equity Share of the face value of Rs. 10/- (Rupees Ten Only) each fully paid up against each Warrant within 18 months from the date of allotment on payment of the remaining 75% of the issue price.

We would further like to state that fully paid-up equity shares of the face value of Rs. 10/- each of the Company against each warrant shall be allotted on receipt of the balance 75% of the issue price for each Warrant and the same shall be allotted within a period of eighteen months (18 months) from the date of allotment of warrants.

Pursuant to the above allotment of equity shares, presently there is a change in the paid-up share capital of the Company and the present share capital of the company will be increased from Rs.3,60,00,000/- to Rs.4,50,00,000/-.

There are also being uploaded on the Company's website at <https://sicapital.co.in>.

The Board Meeting commenced at 11:10 A.M. and concluded at 11.55 AM. We request you to take the same on record.

Thank You

For **S.I. Capital & Financial Services Limited**

Sreeram Gopinathan Nair
Managing Director
Din: 05143385