

December 18, 2024

**The Deputy General Manger,
Department of Corporate Services,
BSE Limited,
23rd Floor, PJ Towers, Dalal Street,
Mumbai-400 001.**

Sir/s:

Sub : Outcome of Board Meeting held on December 18, 2024.
Ref : Scrip Code - 512634 - Savera Industries Ltd.

With reference to above mentioned subject at the Board Meeting held on Wednesday, 18th December, 2024, i.e today the Board Directors of the Company have Considered, approved/recommended and taken on record the following business:

- a) To enter into a new line of business of packaged drinking water manufacturing plant as a part of expansion on the leased property consisting of land and building from related party M/s. Shyam Hotels & Restaurants (Partnership Concern) and purchase of the existing plant and machineries with respect to packaged drinking water manufacturing plant in the said leased property.
- b) The Purchase of Plant & Machineries by M/s. Savera Industries Limited as per valuation report from M/s. Shyam Hotels & Restaurants (Partnership Concern) and also has entered into a lease agreement with M/s. Shyam Hotels & Restaurants (Partnership Concern) for land measuring an extent of 2 acres 22.5 cents and factory building around 10000 sq.ft., situated at No.30, Nemam village, Poonamallee taluk, Thiruvallur Dist.
- c) Packaged drinking water manufacturing plant will commence commercial production on obtaining the required approvals and transfer of licenses and trademark in favour of M/s. Savera Industries Limited.
- d) The manufactured packaged drinking water from the said plant shall be marketed under the brand name of "Savera".
- e) Further Investment in the packaged drinking water manufacturing plant upto INR 40 Lakhs.

The Board of Directors meeting was commenced at 03.00 P.M and concluded at 05.40 P.M .

Kindly take the above on record.

Yours faithfully,
For **Savera Industries Limited.**

R.Siddharth
Company Secretary

Savera Industries Ltd.,

146, Dr. Radhakrishnan Road, Chennai - 600 004. GST In : 33AAECS9541D1ZH CIN : L55101TN1969PLC005768.
MSME : UDYAM-TN-02-0029972 Tel.: 91-44-2811 4700. E-mail : info@saverahotel.com | Website : www.saverahotel.com

Savera Hotel

(A unit of Savera Industries Ltd.)

Annexure - 1

Arrangements for strategic, technical, manufacturing, or marketing tie-up: Agreement with Companies.

S.No	Details of Events that need to be provided	Information of such event(s)
1	Name of the entity with whom agreement is signed	M/s. Shyam Hotels & Restaurants (Partnership Concern)
2	Area of agreement	Lease agreement for land and building.
3	Domestic/International	Domestic
4	Share exchange ratio	Not Applicable
5	Scope of business operation of agreement	Lease agreement to use land and building for manufacturing of packaged drinking water.
6	Details of consideration paid/ received in agreement.	<ul style="list-style-type: none"> • INR 18 lakhs per annum rent for land and building. • Interest free security deposit of INR 9 lakhs for land and building. • INR 3.07 lakhs for purchase of existing plant and machineries as valued by the approved valuer appointed by the M/s. Savera Industries Limited.
7	Significant terms and conditions of agreement	Lease agreement for land and building shall be for a period of 6 years with enhancement of 5% every year on the then existing lease rent.
8	Whether the transaction would fall within related party transactions and whether the promoter/promoter group/ group companies have any interest in the entity transacted with? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	<ul style="list-style-type: none"> • Yes, it is a Related Party Transaction. • Yes, four promoters of M/s. Savera Industries Limited are the partners in M/s. Shyam Hotels & Restaurants (Partnership Concern). • Yes, the Related Party Transaction is done at "arm's length".
9	Size of entity	M/s. Shyam Hotels & Restaurants (Partnership Concern) turnover for FY 2023-24 is Rs.1.07 crores.
10	Rationale and benefited expected	To maintain the quality of packaged drinking water and uninterrupted supply and also to earn the benefits of expansion.

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Adoption of new line(s) business:

S.No	Details of events that needed to be provided	Information of such event(s)
1	Industry or area to which the new line of business belongs to:	Packaged drinking water Manufacturing Plant
2	Expected benefits;	To improve the turnover and profit of the Company.
3	Estimated amount to be Invested	Upto INR 50 Lakhs.

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