

July 28, 2023

The BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

SCRIP CODE: **543066**

SECURITY: **Equity Shares/Debentures**

The National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex.
Bandra (E), Mumbai - 400 051

SYMBOL: **SBICARD**

SECURITY: **Equity Shares**

Dear Sirs,

Re: Outcome of Board Meeting held on July 28, 2023 – Appointment of Secretarial Auditor and Nominee Director

Pursuant to the Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. July 28, 2023, inter alia approved:

- i. appointment of M/s Agarwal S. & Associates, Company Secretaries as the Secretarial Auditors of the Company for the FY 2023-24, w.e.f. August 10, 2023. Brief Profile of M/s Agarwal S. & Associates, Company Secretaries, Secretarial Auditors of the Company is attached herewith as Annexure - A.
- ii. appointment of Mr. Debangshu Munshi as Nominee Director (nominated by State Bank of India) (DIN: 10242136) on the Board of the Company with immediate effect, subject to the approval of shareholders of the Company. This is to further confirm that Mr. Munshi is not related to any of the Directors of the Company. Brief profile of Mr. Munshi is attached as Annexure-B. We further inform that Mr. Debangshu Munshi is not debarred from holding the office of Director pursuant to any SEBI order or any other such authority as per the circular of the BSE Limited and the National Stock Exchange of India Limited relating to the "Enforcement of SEBI Orders regarding appointment of Directors" by the listed companies dated June 20, 2018.

The Meeting of the Board of Directors commenced at 2.00 p.m. and concluded at 3.42 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For SBI Cards and Payment Services Limited

Payal Mittal Chhabra
Company Secretary & Compliance Officer

SBI Cards and Payment Services Ltd.

DLF Infinity Towers, Tower C,
12th Floor, Block 2, Building 3,
DLF Cyber City, Gurugram - 122002,
Haryana, India

Tel.: 0124-4589803
Email: customercare@sbicard.com
Website: sbicard.com

Registered Office:
Unit 401 & 402, 4th Floor, Aggarwal Millennium Tower,
E 1,2,3, Netaji Subhash Place, Wazirpur, New Delhi - 110034
CIN - L65999DL1998PLC093849

Brief Profile of M/s. Agarwal S. & Associates (ASA)

M/s. Agarwal S. & Associates (ASA) was established in the year 2003 by CS Sachin Agarwal. Presently, we are a team of 10 plus people comprising professionals, semi-qualified & support staff with 1000 plus sq. ft. office space at Dwarka, New Delhi with peer comparable infrastructural facilities. ASA is constantly engaged by listed entities, Public Sector undertakings & Multinational corporates.

Brief Profile of Mr. Debangshu Munshi

Mr. Debangshu Munshi is a career banker and started his career in State Bank of India (SBI) in the year 1994 as a Probationary Officer. Presently, he is Chief General Manager (Associates & Subsidiaries) of the Bank.

Prior to this, he served as General Manager at Chairman Secretariat and at Central Board Secretariat at SBI Corporate Centre, Mumbai.

He has been a part of State Bank of India, India's oldest and largest banking group, for almost three decades now and has handled several assignments for the bank, across various locations in India and abroad.

Earlier, he was SVP (Settlement & Back Office) in the Treasury of SBI's Wholesale Banking Branch, Bahrain from July 2010 to March 2015.

Over the years, he held other leadership positions at State Bank of India, including, the Deputy General Manager (L&D, STU), Corporate Centre, Mumbai; Assistant General Manager, Country Risk in the Risk & Compliance Department of International Banking Group, Corporate Centre, Mumbai; and Branch Head, among others.

Apart from being a Post-Graduate in MA History, he is a Certified Associate of Indian Institute of Bankers (CAIIB) and has a Post-Graduate Diploma in Financial Advising along with Certificates in Cyber Security and AML & KYC.