

REGD. OFFICE : 534, SARDAR VALLABHBHAI PATEL ROAD, MUMBAI - 400 007. PHONE : 23612195 / 96 / 97 • FAX : 23634527  
CIN : L74999MH1919PLC000557, E-mail : bcma@bcma.in, Website : www.bcma.in

**Summary of proceeding of 100<sup>th</sup> Annual General Meeting (AGM) of the Members of Bombay Cycle and Motor Agency Limited held at 534, Sardar Vallabhbhai Patel Road , Opera House , Mumbai - 400007 from 05.00 p.m to 08.00 p.m.**

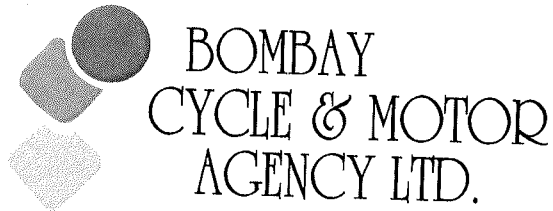
1. Mr. Chirag C. Doshi , Chairman and Managing Director of the Company , chaired the Meeting . The Meeting commenced its business as mentioned in the Notice dated June 22, 2019 as the quorum was present at the meeting, which remained present throughout the Meeting.
2. The Chairman covered the item of ordinary business and special business before the meeting as per Notice of the 100<sup>th</sup> Annual General Meeting. He gave the opportunity to the Members to ask questions or seek clarifications on the Agenda items. Thereafter he responded to the queries / clarification of Members.
3. Facility for casting vote by remote e-voting was provided to the members from August 02, 2019 at 9.00 a.m and ended on August 04, 2019 at 5.00 p.m. Physical Voting facility was also provided at the meeting venue .

The following items of business as per Notice of 100<sup>th</sup> AGM were transacted;

**Ordinary business:**

1. Adoption of Audited Financial Statements for the Year ended on March 31, 2019 together with the Reports of Board of Directors and Auditor thereon.
2. Declaration of dividend on Equity Share for the Financial Year ended March 31, 2019.
3. Declaration of Special dividend of Rs.10/- per Equity Share on Account of centenary year of Company.
4. Appointment of Mr. Chakor L. Doshi, Director (DIN: 00210949) who retires by rotation and being eligible offers himself for reappointment. (As Mr. Chirag C. Doshi, Chairman and Managing Director was interested in the said Agenda Item, Meeting was Chaired by Mr. Ashok Kukreja, Independent Director).

**Special Business :**



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5. Special resolution for re-appointment of Mr. Ashok Kukreja (DIN: 00463526) as an Independent Director of the Company.

Please find below other disclosures of Mr. Ashok Kukreja pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD/ 4/ 2015 dated September 09, 2015:

**Brief Profile:** Mr. Ashok Kukreja (DIN: 00463526) is a Fellow Member of ICAI (Institute of Chartered Accountants of India) with more than 35 years of experience. He has audited several large listed companies in the past. He is expert in the field of Auditing and Taxation.

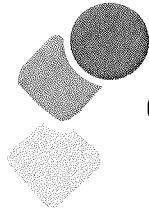
**Disclosure of relationships between Directors:** Mr. Ashok Kukreja (DIN: 00463526) is not related to any other Director of the Company.

6. Special resolution for re-appointment of Mrs. Rupal Vora (DIN: 07096253) as an Independent Director of the Company.

Please find below other disclosures of Mrs. Rupal Vora pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD/ 4/ 2015 dated September 09, 2015:

**Brief Profile:**

Mrs. Rupal Vora (DIN : 07096253) is graduated with a B. Com. degree from Sydenham College, Mumbai University in 1983. She has also got Law Degree from Government College, Mumbai University. She has also done a course in USA Taxes with H & R Block. She is a practicing Advocate, specializing in Direct Taxes.



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She has previously worked with M/s Rashmi Zaveri and Company, Chartered Accountants and Mr. Y. P. Trivedi, Advocate Supreme Court.

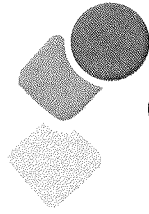
**Disclosure of relationships between Directors:** Mrs Rupal Vora. (DIN : 07096253) is not related to any Director of the Company

7. Ordinary resolution for re-appointment of Mr.Chirag C. Doshi (DIN:00181291) as Chairman & Managing Director of the Company for a term of 5 years. (As Mr. Chirag C. Doshi, Chairman and Managing Director was interested in the said Agenda Item, Meeting was Chaired by Mr. Ashok Kukreja, Independent Director).

**Brief Profile:** Mr. Chirag C. Doshi has done B.A. (Economics) from University of Michigan, USA, and MBA. from the world-renowned INSEAD INSTITUTE, Paris. Mr. Chirag C. Doshi started his career at MERRILL LYNCH INTERNATIONAL BANK (MLIB) in London and then proceeded to become an entrepreneur and started successful restaurants in New York and Mumbai. He has been associated as Managing Director with Walchandnagar Industries Limited since 2007.

**Disclosure of relationships between Directors:** Mr. Chirag C. Doshi, Chairman & Managing Director is son of Mr. Chakor L. Doshi, Chairman Emeritus. He is not related to any other Director of the Company

8. Special resolution to approve renewal of consultancy contract of Mr. Chakor L. Doshi, Chairman Emeritus as per provision of Section 188 & Section 197 of the Companies Act 2013. (As Mr. Chirag C. Doshi, Chairman and Managing Director was interested in the said Agenda Item, Meeting was Chaired by Mr. Ashok Kukreja, Independent Director).
9. Special resolution to approve payment of remuneration to the Directors of the Company who are neither in the Whole time employment nor Managing Director(s) of the Company.
10. Ordinary resolution to approve issue of Bonus Share by way of Capitalisation of Reserves as per provision of Section 63 of the Companies Act,2013.



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All Resolutions as per the agenda of 100<sup>th</sup> AGM were passed by the Members by Requisite Majority through remote E- Voting and Physical voting at the AGM .

Please take the same on your record.

Thanking You

**For Bombay Cycle and Motor Agency Limited**

**Prashant B. Gaikwad**

**Company Secretary and Compliance officer**