

**December 06, 2020**

To,  
Listing/Compliance Department,  
BSE LTD. Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**BSE CODE: 543210**

Dear Sir/Madam,

To,  
Listing/Compliance Department,  
National Stock Exchange of India Limited  
"Exchange Plaza", Plot No. C/1,  
G Block Bandra - Kurla Complex,  
Bandra (E), Mumbai - 400 051

**NSE CODE:AARTISURF**

**Sub: Scrutinizer's Report & Regulation 44 of the SEBI (LODR) Regulations, 2015.**

This has reference to the Extra Ordinary General Meeting (EGM) of the Company which was held on December 05, 2020 for the matters as stated in the Notice sent to the Shareholders.


The shareholders were provided a facility of voting on the resolutions at the Extra - Ordinary General Meeting through E-voting. We would like to inform you that the resolutions set forth in the notice have been passed by the members of the Company.

We are enclosing herewith the scrutinizer's report and voting results of the Extra – Ordinary General Meeting.

Kindly take the same on record.

Thanking You,

**FOR AARTI SURFACTANTS LIMITED**



**PRASHANT B. GAIKWAD  
COMPANY SECRETARY  
ICSI M. No. A46480**



**Sunil M. Dedhia**

B. Com., A.C.A., F.C.S.

**Sunil M. Dedhia & Co.**

**Company Secretaries**

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101, Kulkarni Heights, K.W. Chitale Path, Opp. Vartak Hall, Dadar (West), Mumbai 400 028 India  
Telefax: +91 22 24306155 | Mobile: 9821759793 | E-mail: sunil@sunildedhia.com | Website:www.sunildedhia.com

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## CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (4)(xii) of the Companies (Management and Administration) Rules, 2014 as amended]

December 5, 2020

To:

Shri. Mulesh Manilal Savla, Chairman of

Extraordinary General Meeting (EGM) of Equity Shareholders of Aarti Surfactants Limited held on Saturday, December 5, 2020, at 11:00 a.m. through Video Conferencing (VC) or Other Audio Visual Means (OAVM).

Dear Sir,

1. I, CS Sunil M. Dedhia of Sunil M. Dedhia & Co., Company Secretaries, having office at 101, Kulkarni Heights, K. W. Chitale Marg, Opp. Vartak Hall, Behind Portuguese Church, Dadar(W), Mumbai - 400028, was appointed as a Scrutinizer, inter alia, for the purpose of scrutinizing e-voting process (remote e-voting) and electronic voting (e-voting) during the EGM carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 as amended (Rules) on the resolutions contained in the notice dated November 05, 2020 (Notice) issued in accordance with General Circular No. 14/2020, 17/2020, 22/2020 and 33/2020 dated 8<sup>th</sup> April 2020, 13<sup>th</sup> April 2020, 15<sup>th</sup> June, 2020 and 28<sup>th</sup> September, 2020 respectively, issued by Ministry of Corporate Affairs (MCA) (hereinafter referred to as "MCA Circulars"), Government of India, calling the Extraordinary General Meeting (EGM) of Aarti Surfactants Limited (Company) through VC / OAVM. The EGM was held on Saturday, 5<sup>th</sup> day of December 2020 at 11:00 a.m. through VC / OAVM during the EGM.
2. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 (the Act) read with Rule 20 of the Companies(Management and Administration) Rules, 2014, as amended (the Rules). As the Scrutinizer, I have to scrutinize:
  - (i) process of e-voting remotely, before the EGM, using an electronic voting system on the dates referred to in the Notice calling the EGM ("remote e-voting"); and
  - (ii) process of e-voting at the EGM through electronic voting system ("e-voting").

3. The e-voting facility both for e-voting prior to the EGM (remote e-voting) and voting at the EGM by electronics means (e-voting) was provided by National Securities Depository Limited (NSDL).
4. The management of the Company is responsible to ensure the compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the EGM of the Company. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.
5. My responsibility as a scrutinizer for e-voting process (i.e. remote e-voting and e-voting) is restricted to making a Consolidated Scrutinizer's report of the votes cast "in favour" or "against" the resolutions contained in Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the authorized agency to provide e- voting facilities, engaged by the Company.
6. The shareholders holding shares as on the "cut off" date i.e. November 28, 2020 were entitled to vote on the proposed resolutions for Item Nos. 1 and 2 as set out in the Notice of the EGM of Aarti Surfactant Limited.
7. **E-voting process:-**
  - a. The remote e-voting period remained open from Wednesday, December 02, 2020 (9.00 a.m.) to Friday, December 04, 2020 (5.00 p.m.);
  - b. After the time fixed for closing of the e-voting at the EGM, the electronic system recording the e-voting (e-votes) was locked by NSDL;
  - c. As per the information given by the Company the names of the shareholders who had voted by remote e-voting through the facility provided by NSDL had been blocked and only those members who were present at the EGM through VC and who had not voted on remote e-voting were allowed to cast their votes through e-voting system at the EGM;
  - d. The e-votes cast were unblocked on December 05, 2020 after conclusion of the EGM in the presence of two witnesses, Mrs. Priti Sunil Dedhia and Ms. Sailee B. Patil, who are not in the employment of the Company;
  - e. Thereafter, the details containing, inter alia, list of Equity Shareholders, who voted "for" or "against" each of the resolutions that was put to vote, were generated from the e-voting website of NSDL([www.evoting.nsdl.com](http://www.evoting.nsdl.com)) and based on such reports generated and relied upon by me, data regarding the e-voting was scrutinized.

8. I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and e-voting at the EGM, based on the reports generated by NSDL, scrutinized and relied upon by me as under:

**Resolution 1:** Ordinary resolution for Re-Classification of Promoter/ Promoter Group thereon.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
87	4015130	100

(ii) Voted **against** the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

**Notes: (1)** None of the promoter(s) seeking re-classification and persons related to the promoter(s) seeking re-classification voted in favour of this resolution in terms of Regulation 31A(3)(iii) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015; **(2)** Two bodies corporate not seeking re-classification but related to promoters(s) seeking re-classification voted in favour of this resolution for aggregate 68,131 votes have been excluded.

**Resolution 2:** Special resolution for to Issue, Offer Equity Shares on Preferential Basis.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
85	3238079	99.99

(ii) Voted **against** the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
2	438	0.01

## (iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

9. All electronic data and relevant records of voting will remain in my custody until the Chairman considers, approves and signs the minutes of the Extraordinary General Meeting, and the same shall be handed over thereafter to the Company Secretary for safe keeping.

Thanking you,

Yours faithfully,

**Sunil Mavjibhai  
Dedhia**  Digitally signed by Sunil  
Mavjibhai Dedhia  
Date: 2020.12.05  
16:14:15 +05'30'

CS Sunil M. Dedhia  
Proprietor, SUNIL M. DEDHIA & CO.  
Company Secretaries  
FCS 3483 C.P. NO. 2031  
UDIN: F003483B001413311  
Mumbai, Dated December 5, 2020

**Outcome of Voting Results as required under Regulation 44(3) of the SEBI (Listing obligations and Disclosure Requirements), Regulations, 2015.**

Date of the Extraordinary General Meeting (EGM)	:	December 05, 2020
Total number of shareholders on record date	:	28297 shareholder as on November 28,2020
<b>No. of shareholders present in the meeting either in person or through Proxy</b>		
Promoters and Promoter Group	:	0
Public	:	0
<b>No. of shareholders present in the meeting either in person or through Video Conferencing</b>		
Promoters and Promoter Group	:	16
Public	:	33

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Re-Classification of Promoter/ Promoter Group				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3691987	3408064	92.3098	3408064	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>3691987</b>	<b>3408064</b>	<b>92.3098</b>	<b>3408064</b>	<b>0</b>	<b>100.0000</b>
Public- Institutions	E-Voting	152766	111448	72.9534	111448	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>152766</b>	<b>111448</b>	<b>72.9534</b>	<b>111448</b>	<b>0</b>	<b>100.0000</b>
Public- Non Institutions	E-Voting	3739724	495618	13.2528	495618	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>3739724</b>	<b>495618</b>	<b>13.2528</b>	<b>495618</b>	<b>0</b>	<b>100.0000</b>
<b>Total</b>		<b>7584477</b>	<b>4015130</b>	<b>52.9388</b>	<b>4015130</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Whether resolution is Pass or Not.</b>							Yes	

**Notes for Resolution 1 :** (1) None of the promoter(s) seeking re-classification and persons related to the promoter(s) seeking re-classification voted in favour of this resolution in terms of Regulation 31A(3)(iii) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015; (2) Two bodies corporate not seeking re-classification but related to promoters(s) seeking re-classification voted in favour of this resolution for aggregate 68,131 votes have been excluded.



**AARTI  
SURFACTANTS  
LIMITED**

(Formerly Known as : Arti Surfactants Ltd.)

Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To Issue, Offer Equity Shares on Preferential Basis				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3691987	2631451	71.2747	2631451	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>3691987</b>	<b>2631451</b>	<b>71.2747</b>	<b>2631451</b>	<b>0</b>	<b>100.0000</b>
Public-Institutions	E-Voting	152766	111448	72.9534	111010	438	99.6070	0.3930
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>152766</b>	<b>111448</b>	<b>72.9534</b>	<b>111010</b>	<b>438</b>	<b>99.6070</b>
Public- Non Institutions	E-Voting	3739724	495618	13.2528	495618	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>3739724</b>	<b>495618</b>	<b>13.2528</b>	<b>495618</b>	<b>0</b>	<b>100.0000</b>
<b>Total</b>		<b>7584477</b>	<b>3238517</b>	<b>42.6993</b>	<b>3238079</b>	<b>438</b>	<b>99.9865</b>	<b>0.0135</b>
<b>Whether resolution is Pass or Not.</b>							<b>Yes</b>	

**FOR AARTI SURFACTANTS LIMITED**

*Prashant B. Gaikwad*

**PRASHANT B. GAIKWAD  
COMPANY SECRETARY  
ICSI M. No. A46480**

[www.aarti-surfactants.com](http://www.aarti-surfactants.com) | CIN : L24100GJ2018PLC102891

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Mumbai - 400 080. T : 022-67976666 | E : info@aarti-surfactants.com

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