

November 2, 2021

BSE Limited

Corporate Relations Department 1st Floor, New Trading Ring, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001

Scrip Code: 532374; Scrip ID: STLTECH

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor, Plot. C/1, G-Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051

Symbol: STLTECH

Dear Sirs,

Sub: STL to divest its minority stake in Metis Eduventures Private Limited

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Sterlite Technologies Limited (STL) has agreed to sell its minority stake in Metis Eduventures Private Limited.

The details as required under SEBI Listing Regulations, read with SEBI Circular No. CIR/CFD/CMD/4/ 2015 dated September 9, 2015, for the said divestment is enclosed herewith as Annexure 'A'.

We request you to take the aforesaid on record.

Thanking you.

Yours sincerely,

For Sterlite Technologies Limited

Amit Deshpande

Company Secretary & Corporate General Counsel

(ACS 17551)

Enclosures: As above



Annexure A

S.No	Particulars	Description
Α	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	As it was a minority investment, there is no contribution to turnover or revenue or income and net worth by Metis Eduventures Private Limited during the last financial year.
В	Date on which the agreement for sale has been entered into;	November 1, 2021
С	The expected date of completion of sale/disposal;	Upon the completion of conditions precedent as agreed in Share Purchase Agreement
D	Consideration received from such sale/disposal;	~Rs. 45 Crore
E	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	The buyers are Westbridge AIF I, Konark Trust, MMPL Trust, AshaEdu Tech LLP, Info Edge (India) Ltd and Anil Nagar.
		The buyer entities does not belong to promoter/ promoter group/ group companies.
F	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No
G	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

For Sterlite Technologies Limited

Amit Deshpande

Company Secretary & Corporate General Counsel (ACS 17551)