

August 13, 2021

1. Manager – CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400001

Re: Jagran Prakashan Limited
Scrip Code: 532705
ISIN: INE199G01027

2. Listing Manager,
National Stock Exchange of India Ltd.,
'Exchange Plaza'
Bandra Kurla Complex, Dalal Street
Bandra (E), Mumbai-400051

Re: Jagran Prakashan Limited
Symbol: JAGRAN
ISIN: INE199G01027

Dear Sir / Madam,

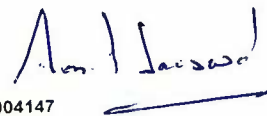
Subject: Buyback of equity shares of face value of INR 2/- each ("Equity Shares") by Jagran Prakashan Limited (the "Company") from the open market through stock exchanges ("Buyback") – Intimation for closure of the Buyback

This is in furtherance to, (i) our letter dated Tuesday, March 02, 2021, informing the outcome of the meeting of the Board of Directors of the Company ("**Board**") approving the Buyback; and (ii) our letter dated Thursday, March 04, 2021 regarding submission of the public announcement dated Wednesday, March 03, 2021 for the Buyback ("**Public Announcement**").

Pursuant to the resolution passed by the Board on Tuesday, March 02, 2021, the Company was authorised to buyback its Equity Shares from the open market through stock exchange mechanism, for an aggregate amount not exceeding INR 118,00,00,000 (Indian Rupees One Hundred and Eighteen Crores Only), excluding the brokerage, costs, fees, turnover charges, taxes such as buyback tax, securities transaction tax, goods and service tax (if any) and income tax, stamp duty, printing expenses, filing fees, advisors fees and other incidental and related expenses and charges (collectively referred to as "**Transaction Costs**") ("**Maximum Buyback Size**"), and at a price not exceeding INR 60 (Indian Rupees Sixty Only) per Equity Share ("**Maximum Buyback Price**").

The Company commenced the Buyback on March 08, 2021 ("**Commencement Date**") from its **shareholders / beneficial owners (other than those who are promoters, members of the promoter group or persons in control), from the open market through stock exchange mechanism**, i.e., using the electronic trading facilities of the stock exchanges where the Equity Shares of the Company are listed i.e., National Stock Exchange of India Limited and BSE Limited, in accordance with the provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended ("**SEBI Buyback Regulations**") and the Companies Act, 2013 and the Rules made thereunder, each as amended from time to time.

In this regard, please be informed that as on Friday, August 13, 2021, the Company has bought back 1,75,45,728 (One Crore Seventy Five Lakhs Forty Five Thousand Seven Hundred and Twenty Eight) Equity Shares at an average price of INR 58.14 (Indian Rupees Fifty Eight and Fourteen Paise Only) per Equity Share. Accordingly, the Company has deployed INR 102,01,93,082.90 (Indian Rupees One Hundred Two Crores One Lakh Ninety Three Thousand and Eighty Two and Ninety Paise Only), which represents 86.46% of the Maximum Buyback Size. Consequently, today, the Board has approved the closure of the Buyback pursuant to the terms of the Public Announcement, with effect





from close of trading hours of Monday, August 16, 2021, prior to the expiry of six months from the Commencement Date.

The Buyback Committee has been authorised to do or cause to be done all such acts, deeds, matters and things, in its discretion, deem necessary in connection with the closure of the Buyback.

There are no bought-back Equity Shares pending for extinguishment.

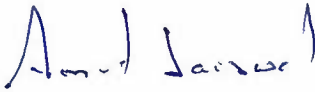
Post closure of the Buyback, the post-Buyback public advertisement will be released in accordance with the provisions of the SEBI Buyback Regulations.

For other details relating to the Buyback, please refer to the post-Buyback public advertisement that shall be published in compliance with the SEBI Buyback Regulations.

This is for your information and records and be treated as compliance under Regulation 30 read with Part A of Schedule III, and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended.

You are requested to kindly take note of the same.

For and on behalf of Jagran Prakashan Limited



(AMIT JAISWAL)

Company Secretary & Compliance Officer
Membership No.: F5863

