



REF: VTTL/SE/2022-23

June 02, 2022

The General Manager – Listing,
National Stock Exchange of India Ltd.
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E), MUMBAI – 400 051
Tel No- 022-26598235

The Manager Listing,
BSE Ltd.,
Floor 25, P.J. Towers,
Dalal Street,
MUMBAI – 400 001
PH: 022-22721234

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the disclosure of Related Party Transactions for the half year ended on 31st March 2022.

Note: We have already uploaded the RPT in XBRL format earlier.

Thanking you,

Yours truly,
For V.S.T Tillers Tractors Ltd.,

Chinmaya Khatua
Company Secretary



V.S.T. TILLERS TRACTORS LIMITED CIN: L34101KA1967PLC001706

Plot No.1 Dyvasandra Indl. Layout, Whitefield Road, Mahadevapura Post, Bengaluru-560048, India

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										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
										(Amount in Rs.)									
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
1	VST Tillers Tractors Ltd.	AAACV5930H	VST & Sons	AABFV5129N	Directors' interested entity	Receiving Services	Royalty to be paid at a sum equal to 0.01 % (point zero one percent) of annual turnover.	4,44,199	4,46,658	8,90,857	NA	NA	NA	NA	NA	NA	NA	NA	
2	VST Tillers Tractors Ltd.	AAACV5930H	Mitsubishi Heavy Industries-VST Diesel Engines Pvt.Ltd.	AAFCM1573L	Directors' interested entity	1.Purchase of goods & services 2.Rendering Services 3.Leases	8,00,00,000 8,00,00,000 65,00,000	3,55,98,085.93 71,09,684.1 32,32,200	87,68,330 75,42,381 -	1,02,28,196 27,11,732 -	NA	NA	NA	NA	NA	NA	NA	NA	



3	VST Tillers Tractors Ltd.	AAACV5930H	India Garage	AAAFI7960D	Directors' interested entity	Leases	26,40,000	13,20,000	13,98,400	13,98,400	NA	NA	NA	NA	NA	NA	NA	NA
4	VST Tillers Tractors Ltd.	AAACV5930H	VST Motors Private Ltd.	AABCV6244R	Directors' interested entity	Subscription of Debentures	20,00,00,000		20,00,00,000	15,00,00,000	NA	NA	NA	NA	NA	NA	NA	NA
5	VST Tillers Tractors Ltd.	AAACV5930H	Chinmaya Khatua	AZXP5343G	KMP	Remuneration	8,95,025		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
6	VST Tillers Tractors Ltd.	AAACV5930H	V T Ravindra	ABNPR4685G	KMP	Remuneration	24,00,000		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
7	VST Tillers Tractors Ltd.	AAACV5930H	Antony Philip Cherukara	ABMPC2083Q	KMP	Remuneration	70,55,564		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
8	VST Tillers Tractors Ltd.	AAACV5930H	Pankaj Khemka	AERP5178G	XMP	Remuneration	26,58,781		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
9	VST Tillers Tractors Ltd.	AAACV5930H	Mr. V K Surendra	AFXPS6963E	Chairman and Non-executive Director	Sitting Fees	4,00,000		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
10	VST Tillers Tractors Ltd.	AAACV5930H	Mr. V P Mahendra	ACJPM3637N	Non-executive Director	Sitting Fees	3,50,000		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
11	VST Tillers Tractors Ltd.	AAACV5930H	Mr. V V Pravindra	ACVPP8945N	Non-executive Director	Sitting Fees	2,00,000		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
12	VST Tillers Tractors Ltd.	AAACV5930H	Mr. V S Arun	ACAPAS763E	Non-executive Director	Sitting Fees	3,00,000		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
13	VST Tillers Tractors Ltd.	AAACV5930H	Mr. K M Pai	AATPP7398B	Independent Director	Sitting Fees	5,50,000		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA



14	VST Tillers Tractors Ltd.	AAACV5930H	Mr. M K Bannerjee	ADAPB9062A	Independent Director	Sitting Fees		5,50,000	NA	NA	NA	NA	NA	NA	NA	NA	NA
15	VST Tillers Tractors Ltd.	AAACV5930H	Mr. R. Subramanian	AAFPS9946L	Independent Director	Sitting Fees		2,50,000	NA	NA	NA	NA	NA	NA	NA	NA	NA
16	VST Tillers Tractors Ltd.	AAACV5930H	Mrs. Siva Kameswari Vissa	AAEPV0159M	Independent Director	Sitting Fees		3,00,000	NA	NA	NA	NA	NA	NA	NA	NA	NA
17	VST Tillers Tractors Ltd.	AAACV5930H	Mr. Nandakumar Jairam	ACUPJ2336E	Independent Director	Sitting Fees		2,00,000	NA	NA	NA	NA	NA	NA	NA	NA	NA

Format for disclosure of related party transactions every six months (see Note 4)

Notes:

- The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
- Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
- In case of a multi-year related party transaction: a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee". b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
- "Cost" refers to the cost of borrowed funds for the listed entity.
- PAN will not be displayed on the website of the Stock Exchange(s).
- Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.
- The company has subscribed redeemable non-convertible debentures amounting to INR 20,00,00,000/- from VST Motors Private Ltd.

