

Date: February 03, 2023

BSE Limited 25 th Floor, P.J. Towers, Dalal Street MUMBAI- 400 001 (Company Code- 505714)	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra(E), MUMBAI- 400 051 (Company Code- GABRIEL)
-------------------------------------------------------------------------------------------------------------------------	---------------------------------------------------------------------------------------------------------------------------------------------------

Sub: Submission of unaudited financial results for quarter ended December 31, 2022

Ref: Regulation 30(2) of (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Please find enclosed herewith the unaudited financial results for the quarter ended December 31, 2022, along with limited review report issued by the Statutory Auditors M/s Price Waterhouse Chartered Accountants LLP duly approved by the Board of Directors at their Meeting held on Friday, February 03, 2023.

We request you to take the above information on record and kindly acknowledge the receipt.

Thanking you,
Yours faithfully,

For Gabriel India Limited

Nilesh Jain
Company Secretary

Email id- secretarial@gabriel.co.in

Encl :

1. Unaudited financial results for quarter ended December 31, 2022
2. Limited Review Report

GABRIEL INDIA LIMITED


Registered office

29th Milestone

Pune-Nashik Highway

Vill.Kuruli, Tal.Khed

Pune 410 501

CIN-L34101PN1961PLC015735

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

(Amount in Rs Million)

S.No.	Particulars	Quarter ended			Year To Date		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
I	Revenue from Operations	7,109.86	8,028.72	6,061.42	22,347.61	16,476.62	23,319.89
II	Other income	18.45	29.39	64.65	109.26	153.39	261.67
III	Total Income (I+II)	7,128.31	8,058.11	6,126.07	22,456.87	16,630.01	23,581.56
	Expenses						
IV	Cost of materials consumed	5,404.28	6,177.48	4,609.46	17,026.88	12,356.84	17,631.24
	Purchases of stock-in-trade	97.37	96.87	76.42	267.59	222.25	310.11
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(124.19)	(92.58)	(31.50)	(218.50)	(49.62)	(78.32)
	Employee benefits expense	473.25	455.40	387.54	1,369.50	1,176.98	1,597.00
	Finance costs	13.16	10.51	7.33	37.36	41.06	42.74
	Depreciation and amortisation expense	126.81	117.81	108.65	356.17	306.87	413.61
	Other expenses	745.46	800.43	599.41	2,288.82	1,688.11	2,400.59
	Total expenses	6,736.14	7,565.92	5,757.30	21,127.82	15,742.49	22,316.97
V	Profit before tax (III-IV)	392.17	492.19	368.77	1,329.05	887.52	1,264.59
VI	Tax expense						
	(1) Current tax	93.77	132.67	97.51	338.92	221.31	326.54
	(2)Deferred tax	7.16	(6.13)	14.38	4.18	40.18	42.90
	Total tax expense(1+2)	100.93	126.54	111.89	343.10	261.49	369.44
VII	Net Profit after tax (V-VI)	291.24	365.65	256.88	985.95	626.03	895.15
VIII	Other comprehensive income						
	Items that will not be reclassified to profit or loss in subsequent period						
	Remeasurement of post-employment benefit obligation	(9.71)	0.08	(29.04)	(26.48)	(25.15)	(18.31)
	Income tax relating to above	2.23	-	7.31	6.47	6.33	4.61
	Items that will be reclassified to profit or loss in subsequent period						
	Net gains / (loss) on cash flow hedges	36.20	(9.50)	5.10	25.10	10.54	3.72
	Income tax relating to above	(9.11)	2.37	(1.28)	(6.32)	(2.65)	(0.94)
	Total other comprehensive income for the period, net of tax	19.61	(7.05)	(17.91)	(1.23)	(10.93)	(10.92)
IX	Total comprehensive income for the period net of tax (VII + VIII)	310.85	358.60	238.96	984.72	615.10	884.23
	Paid up Equity share capital (Face value Rs. 1/-each)	143.64	143.64	143.64	143.64	143.64	143.64
	Reserves						7,524.15
X	Earnings per Equity share (nominal value of Rs. 1/- each, not annualized)						
	Basic and Diluted (Rs.)	2.03	2.55	1.79	6.86	4.36	6.23

Notes:

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereunder.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on February 03, 2023. The Statutory Auditors have expressed an unmodified conclusion on the results.
- As the Company's business activity falls within a single operating segment viz. "auto components and parts", no segment information is required to be disclosed.
- The Code on Social Security, 2020 ('Code'), relating to employee benefits during employment and post-employment benefits, received Indian Parliament approval and Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- The figures for the previous periods have been regrouped or reclassified, wherever necessary to conform to the current period's presentation.

For and on behalf of the Board

 MANOJ Digitally signed by
 RAJENDRA MANOJ RAJENDRA
 KOLHATKAR KOLHATKAR
 KOLHATKAR Date: 2023.02.03
11:31:09 +05:30'
MANOJ KOLHATKAR
 Managing Director
 DIN No. 03553983

 Place : Pune
 Date : February 03, 2023

Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
Gabriel India Limited
29th Milestone, Pune-Nashik Highway,
Village Kuruli, Taluka Khed,
Pune – 410501, Maharashtra

1. We have reviewed the unaudited financial results of Gabriel India Limited (the “Company”) for the quarter ended December 31, 2022 and the year to date results for the period April 1, 2022 to December 31, 2022, which are included in the accompanying ‘Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2022’ (the “Statement”). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations, 2015”), which has been initialled by us for identification purposes. This Statement, which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP

Firm Registration Number: 012754N/N500016

NEERAJ BALKRISHAN SHARMA
Digitally signed by NEERAJ
BALKRISHAN SHARMA
Date: 2023.02.03 12:08:26 +05'30'

Neeraj Sharma
Partner
Membership Number 108391

UDIN: 23108391BGTBTU7261

Place: Pune

Date: February 3, 2023

Price Waterhouse Chartered Accountants LLP, 7th Floor Tower A, Wing 1, Business Bay, Airport Road, Yerwada, Pune- 411 006

T: +91 (20) 41004444, F: +91 (20) 41006161

Registered office and Head Office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi – 110002

Price Waterhouse (a Partnership Firm) Converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPINAAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)